

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE DIRECTOR**Issuer & Securities****Issuer/ Manager**

VERSALINK HOLDINGS LIMITED

Securities

VERSALINK HOLDINGS LIMITED - SG1AC9000003 - 40N

Stapled Security

No

Announcement Details**Announcement Title**

Change - Announcement of Appointment

Date & Time of Broadcast

07-Oct-2020 18:44:07

Status

New

Announcement Sub Title

Appointment of Executive Director

Announcement Reference

SG201007OTHRWAUZ

Submitted By (Co./ Ind. Name)

Law Kian Siong

Designation

Executive Director and Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2) (b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.

Additional Details**Date Of Appointment**

07/10/2020

Name Of Person

Law Boon Seng

Age

69

Country Of Principal Residence

Malaysia

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board had approved the Nominating Committee's recommendation of Mr Law Boon Seng's appointment following an assessment of his qualification, experience and independence. The Board is satisfied that the Company will benefit much from his expertise in this industry, especially as he is the pioneer member and the founder of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director. Member of Nominating Committee

Professional qualifications

None

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Father of the executive directors, Mr Law Kian Siong, Ms Law Pei Ling And Mr Law Kian Guan

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

Mr Law is a visionary leader who founded Versalink, which was grown, expanded and successfully listed on the Catalist of the SGX-ST in 2014.

Jan 1988 to June 2017

- Technical adviser to Jemaramas Jaya Sdn Bhd (a key subsidiary of the Versalink Group).

Jan 1999 to April 2014

- Executive Director in Major Top Sdn Bhd (a company engaged in the principal business activity of manufacturing of home furniture which was dissolved in 24 April 2014).

May 2012 to present

- Executive Director in BSL Venture Sdn Bhd (an investment holding company engaged in the businesses of letting of properties and property investment).

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

20,365,100 - Direct Interest

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

BSL Venture Sdn. Bhd.

Present

BSL Venture Sdn. Bhd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

The Company will arrange for Mr Law to attend mandatory training organized by the Singapore Institute of Directors as required by the Catalist Rules.
