

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

VERSALINK HOLDINGS LIMITED

Securities

VERSALINK HOLDINGS LIMITED - SG1AC9000003 - 40N

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

07-Oct-2020 18:40:02

Status

New

Announcement Sub Title

CESSATION OF EXECUTIVE DIRECTOR

Announcement Reference

SG201007OTHRQCAH

Submitted By (Co./ Ind. Name)

Law Kian Siong

Designation

Executive Director and Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

The sponsor of the Company, CIMB Bank Berhad, Singapore Branch ("Sponsor") is satisfied that there is no other reason for Ms Law Pei Ling's cessation as the Company's executive director.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.

Additional Details

Name Of Person

Law Pei Ling

Age

45

Is effective date of cessation known?

Yes

If yes, please provide the date

07/10/2020

Detailed Reason (s) for cessation

To further study for Doctoral Degree and to pursue personal interests.

After Law Pei Ling's resignation as a director, she will continue to be an employee of the company and her last day is 28 February 2021.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

21/08/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive. Member of Nominating Committee.

Role and responsibilities

Corporate Strategy - responsible for strategic planning, business and corporate development, evaluates and executes the Group's investments and acquisitions.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Daughter of Executive Director, Law Boon Seng.

Sibling of Executive Directors, Law Kian Siong and Law Kian Guan.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

15,464,000 - Direct Interest
278,000 - Deemed Interest

Past (for the last 5 years)

NIL

Present

Versalink System Furniture (S) Pte. Ltd.
