

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR****Issuer & Securities****Issuer/ Manager**

VERSALINK HOLDINGS LIMITED

**Securities**

VERSALINK HOLDINGS LIMITED - SG1AC9000003 - 40N

**Stapled Security**

No

**Announcement Details****Announcement Title**

Change - Announcement of Appointment

**Date & Time of Broadcast**

07-Oct-2020 18:35:26

**Status**

New

**Announcement Sub Title**

Appointment of Independent Director

**Announcement Reference**

SG201007OTHRO970

**Submitted By (Co./ Ind. Name)**

Law Kian Siong

**Designation**

Executive Director and Group Chief Executive Officer

**Description (Please provide a detailed description of the event in the box below)**

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2) (b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.

**Additional Details****Date Of Appointment**

07/10/2020

**Name Of Person**

Dato' Lee Chung Wah

Age

45

Country Of Principal Residence

Malaysia

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board had approved the Nominating Committee's recommendation of Dr Lee Chung Wah's appointment following an assessment of his qualification, experience and independence. The Board is satisfied that the Company will benefit much from his expertise in his vast business experience and exposure in the relevant industries in Malaysia as well as regionally.

Whether appointment is executive, and if so, the area of responsibility

Independent. Non-Executive.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director. Chairman of Nominating Committee. Member of Audit and Remuneration Committee.

Professional qualifications

Bachelor of Business, University of Southern Queensland  
Postgraduate certificate in Business Administration, University of Staffordshire, UK  
Doctorate of Business Administration, University of Atlanta, USA

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

2009 to 2016 :

a) CEO/Executive Director - J&C Pacific Sdn Bhd (a subsidiary of INSAS Berhad, main board Malaysia Bursa Listed)

2018 to present :

b) Independent Non-Executive Director - Jadi Imaging Holdings Berhad (Main Board Malaysia Bursa Listed)  
c) Director - Salcon WP Sdn Bhd, a subsidiary of Salcon Berhad (Main Board Malaysia Bursa Listed)  
d) Director - The One Smart City Development Limited Hong Kong (a related company to China High Precision Automation Limited (Hong Kong Listed)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

J&C Pacific Sdn Bhd (a subsidiary of INSAS Berhad)  
 Jadi Imaging Holdings Berhad (under Bursa Malaysia Berhad)

#### Present

Jadi Imaging Holdings Berhad (Main Board Malaysia Bursa Listed)  
 Salcon WP Sdn Bhd, a subsidiary of Salcon Berhad (Main Board Malaysia Bursa Listed)  
 The One Smart City Development Limited Hong Kong (a related company to China High Precision Automation Limited (Hong Kong Listed)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

No

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If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Dato' Lee is currently a director of Jadi Imaging Holdings Berhad, listed on Bursa Malaysia.

The Company will arrange for Dato' Lee to attend courses organized by the Singapore Institute of Directors for Dato' Lee to familiarise himself with the roles and responsibilities of a director of a company listed on the SGX-ST.

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