

**CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

VERSALINK HOLDINGS LIMITED

## Securities

VERSALINK HOLDINGS LIMITED - SG1AC9000003 - 40N

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

11-Aug-2020 18:16:03

## Status

New

## Announcement Sub Title

ANNOUNCEMENT OF CESSATION AS INDEPENDENT DIRECTOR

## Announcement Reference

SG200811OTHRYU9W

## Submitted By (Co./ Ind. Name)

Arica Walters

## Designation

Executive Director

## Description (Please provide a detailed description of the event in the box below)

The sponsor of the Company, CIMB Bank Berhad, Singapore Branch ("Sponsor") is satisfied that there is no other reason for Mr Chow Wen Kwan's cessation as the Company's independent director.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.

## Additional Details

## Name Of Person

Chow Wen Kwan

Age

47

Is effective date of cessation known?

Yes

If yes, please provide the date

26/08/2020

Detailed Reason (s) for cessation

Chow Wen Kwan has informed the Company that due to his current professional commitments, he does not wish to seek re-election and shall retire as a Director at the forthcoming Annual General Meeting to be held on 26 August 2020.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

21/08/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director of the Company, Chairman of the Nominating Committee, Member of the Audit Committee and Remuneration Committee

Role and responsibilities

Fulfilling the roles and responsibilities of a Non-executive, Independent Director.

The Company shall source for a suitable replacement for Mr Chow and reconstitute its Board committees. As and when a new independent director is appointed, the Company will release the relevant announcement(s) via SGXNET.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

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Past (for the last 5 years)

Ley Choon Group Holdings Limited  
Infinio Group Limited  
Katrina Group Ltd  
SMJ International Holdings Ltd

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Present

Hafary Holdings Limited  
IAG Holdings Limited  
Valuemax Group Limited

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