

**VERSALINK HOLDINGS LIMITED**

(Company Registration No. 201411394N)

(Incorporated in the Republic of Singapore on 21 April 2014)

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**INTERNAL RESTRUCTURING OF MALAYSIAN BUSINESS**

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The Board of Directors of Versalink Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has undertaken an internal restructuring exercise (“**Internal Restructuring**”) to streamline its Group’s operations.

The Group structure has been reorganised as follows-

- (a) The assets of Steeltema (M) Sdn Bhd (“**Steeltema**”), a wholly-owned subsidiary of the Company has been transferred to Jemaramas Jaya Sdn Bhd (“**Jemaramas**”), another wholly-owned subsidiary of the Company.
- (b) The manufacturing business of Steeltema has been transferred to Jemaramas.
- (c) Steeltema remains as a dormant wholly-owned subsidiary of the Company.
- (d) In connection to the above, Mr Bevan Grant Walters, Managing Director of Steeltema, has relinquished his position.

The Internal Restructuring aims to improve the efficiency of the Group’s operations and as part of cost savings initiatives.

The Internal Restructuring is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year ending 28 February 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the Internal Restructuring, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

By Order of the Board

Arica Walters  
Executive Director and Chief Operating Officer  
VERSALINK HOLDINGS LIMITED  
Date: 6 January 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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