

Versalink Holdings Limited

Incorporated in Singapore on 21 August 2014 Company Registration No.: 201411394N

Press Release

Versalink Clinches New Orders Worth RM28.7 Million Since The Start of 2015, While Adding Another Prestigious Award To Its Trophy Haul

SINGAPORE, 30 March 2015 – SGX Catalist-listed Versalink Holdings Limited ("Versalink" or "the Group"), a Malaysia-based manufacturer of mid to high-end system furniture with more than 90 overseas dealers located in more than 40 countries, today announced that the Group had secured several new orders worth a total of RM28.7 million since the beginning of the calendar year 2015.

Out of these orders, RM17.7 million was contributed by project sales from the local Malaysian market, while the rest of the RM11.0 million came from export sales for the international market.

Brand Recognition

At the recent Malaysia International Furniture Fair, the Group's new modular office storage system named "MURO", had been awarded the first prize - Platinum Award in the Office Furniture Category. Malaysian International Furniture Fair (MIFF) is an export-oriented furniture trade show held annually in Kuala Lumpur, Malaysia. It is also a global leading trade show approved by UFI, The Global Association for Exhibition Industry. Since 1995, MIFF has nurtured

invaluable partnerships between thousands of buyers and furniture makers

across the globe.

This latest award has further affirmed the Group's ability to consistently produce

innovative products to keep itself ahead of time. Going forward, Versalink strives

to continue growing its business and adding value to its stakeholders.

Versalink's other accolades include "Top 10 Excellent Award and Excellent Eagle"

Excellent Enterprises of The Malaysia 100 Golden Eagle

"GREENGUARD Gold", "GREENGUARD", "PEFC ST 2001:2008" and "PEFC ST

2002:2010".

Reflecting on the latest contract wins, Mr Matthew Law, Chief Executive Officer

of Versalink Holdings Limited remarked, "The recent new orders have once

again displayed the high level of confidence the market has for Versalink

and its ability to deliver high quality products. We believe that the Group is

well-poised for growth and our team of professionals will be stepping up

our efforts to expand our clientele base, both locally and abroad."

#End of Release#

ISSUED ON BEHALF OF VERSALINK HOLDINGS LIMITED

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About Versalink Holdings Limited

Versalink Holdings Limited is an established Malaysia-based manufacturer of mid to high-end system furniture that provides products and services to more than 90 overseas dealers located in more than 40 countries in Africa, Asia, Australasia, Middle East and North America.

Established in 1991, Versalink is engaged in the design, manufacture and supply of a wide range of system furniture and the provision of workspace planning and consulting services. Its customers comprise contractors, corporate customers, dealers and original equipment manufacturer customers, both in Malaysia and overseas.

Apart from its "Versalink" brand products, the Group represents various international brands such as ZÜCO Bürositzmöbel AG of Switzerland and Dauphin Human Design of Germany. Additionally, the Group supplies ancillary products such as seating models and work tools that are sourced from third party manufacturers.

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGXST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this press release.

The press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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