

VERSALINK HOLDINGS LIMITED

(Company Registration No. 201411394N)

(Incorporated in the Republic of Singapore on 21 April 2014)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The board of Directors (the "Board") of Versalink Holdings Limited (the "Company") and together with its subsidiaries, the "Group") wishes to announce that Versalink System Furniture (S) Pte. Ltd., a wholly-owned subsidiary of the Company has been incorporated under the laws of Singapore. The paid-up capital of the Company is SGD3.00.

The principal activity is that of marketing and sale of system furniture and other furniture related products.

The incorporation of Versalink System Furniture (S) Pte. Ltd. was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 28 February 2015.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Arica Walters
Executive Director and Chief Operating Officer
VERSALINK HOLDINGS LIMITED
Date: 6 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, telephone: (65) 6337 5115.