

Invitation in respect of 37,000,000 Invitation Shares comprising 25,000,000 New Shares and 12,000,000 Vendor Shares, as follows:

(i) 1,500,000 Offer Shares at S\$0.30 each by way of public offer; and

(ii) 35,500,000 Placement Shares at S\$0.30 each by way of placement,

payable in full on application.

*Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of Versalink Holdings Limited (the "**Company**") registered by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") acting as agent on behalf of the Monetary Authority of Singapore on 16 September 2014.*

This announcement is for information purposes only and does not constitute or form any part of an offer, solicitation or invitation to purchase and/or subscribe for the Invitation Shares.

APPLICATION RESULTS

The Board of Directors of the Company and the Vendors are pleased to announce that, as at the close of the Application List at 12.00 noon on 22 September 2014, there were 343 valid applications for the 1,500,000 Offer Shares available to the public for subscription and/or purchase. These applicants applied for an aggregate of 19,784,000 Offer Shares, with application monies received amounting to approximately S\$5.9 million. Of the applications received for the 35,500,000 Placement Shares, applications for 5,000 Placement Shares were not allotted and/or allotted due to an invalid application. These 5,000 Placement Shares were therefore made available as Offer Shares for public subscription. The remaining 35,495,000 Placement Shares have been validly subscribed for and/or purchased and application monies received for these Placement Shares amounted to approximately S\$10.6 million. Based on the total Invitation size of 37,000,000 Invitation Shares and the total valid applications amounting to 55,279,000 Invitation Shares (comprising valid applications received for 19,784,000 Offer Shares and 35,495,000 Placement Shares), the Invitation is approximately 1.5 times subscribed.

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company and the Vendors, in consultation with the Sponsor and Issue Manager, and the Underwriter and Placement Agent, have decided on the following basis of allotment and/or allocation for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	Number of Offer Shares allotted and/or allocated per successful applicant ('000)	Percentage of total number of Offer Shares available to the Public (%)	Number of successful applicants
1	8 : 50	1	0.1	2
2 to 9	15 : 50	2	2.3	17
10 to 49	20 : 50	6	23.9	60
50 to 99	25 : 50	15	16.9	17
100 to 499	28 : 50	18	47.8	40
500 to 999	30 : 50	25	6.7	4
1,000 and above	32 : 50	34	2.3	1
			100.0	141

35,495,000 Placement Shares have been validly allotted and/or allocated under the Placement. The spread of placees for the Placement Shares is as follows:

Range of Placement Shares applied for ('000)	No. of Placees
1 to 9	1
10 to 49	54
50 to 99	28
100 to 499	72
500 to 999	6
1,000 and above	7
	168

RULE 428 OF SECTION B OF THE LISTING MANUAL OF THE SGX-ST

Pursuant to Rule 428 of Section B of the Listing Manual of the SGX-ST ("**Catalist Rules**") and to the best of the knowledge and belief of the Sponsor and Issue Manager, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 428 of the Catalist Rules, the following party has applied for and has been allotted and/or allocated the following number of Invitation Shares:

Name of applicant	Nature of relationship	Number of Invitation Shares	Circumstances giving rise to the allotment and/or allocation
Tay Chuan Hui	Independent Non-Executive Chairman	100,000	Allotted and/or allocated under the placement

Save as disclosed, to the best of the knowledge and belief of the Sponsor and Issue Manager, there are no parties specified under Rule 428 of the Catalist Rules who have applied for and have been allotted and/or allocated the Invitation Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager that there are such persons or institutions specified under Rule 428 of the Catalist Rules who have applied for and have been allotted and/or allocated the Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 24 September 2014.

To the best of the knowledge and belief of the Sponsor and Issue Manager, the following persons have applied for and have been successfully allotted and/or allocated 5.0% or more of the Invitation Shares:

Name of Placee	Number of Invitation Shares	Circumstances giving rise to the allotment and/or allocation
Modernform Group Public Company Ltd ⁽¹⁾	5,400,000	Allotted and/or allocated under the Placement
Yeo Khoo Seng Benny	4,200,000	Allotted and/or allocated under the Placement

Note:

(1) The Shares are held through CIMB Securities (Singapore) Pte. Ltd.

COMMENCEMENT OF TRADING AND REFUNDS

The Company's Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 24 September 2014, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready basis" have been fulfilled.

Monies in respect of unsuccessful applications using printed Application Forms, are expected to be returned, to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application and Acceptance" in Appendix H of the Offer Document (the "**Instructions**"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted and/or allocated Shares for the Invitation, you may call The Central Depository (Pte) Limited ("**CDP**") at 6535 7511 using your telephone PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company and the Vendors wish to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

This announcement has been reviewed by the Sponsor, CIMB Bank Berhad, Singapore Branch for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.