24 August 2026

CONSTRUCTION OF KEY GAS SALES INFRASTRUCTURE FOR TANJUNG ENIM POD 1 COMMENCES

HIGHLIGHTS

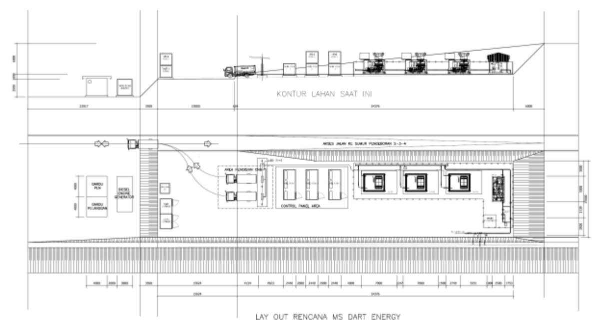
- **NuEnergy's 1 MMSCFD Early Gas Sales Initiative (EGSI) takes a critical step forward with commencement of construction of key gas production infrastructure**
- **Initial site works have begun on both the CNG Mother Station, owned by the downstream distributor of gas from the Tanjung Enim POD 1, PGN, as well as NuEnergy's Early Production Facility (EPF) for Tanjung Enim POD 1**
- **Gas from NuEnergy's EGSI will be delivered to the EPF for initial processing before delivery to PGN's adjacent CNG Mother Station from which it will be supplied into the regional gas network**
- **The Tanjung Enim POD 1 represents the first CBM POD in Indonesia and covers the development in 2 target areas to achieve 25 MMSCFD of gas production at full ramp up**

NuEnergy Gas Limited ("NuEnergy" or "the Company") (ASX: NGY) is pleased to announce the commencement of on-site construction activities for PT Perusahaan Gas Negara Tbk ("PGN")'s (the gas buyer of NuEnergy's Early Gas Sales Initiative ("EGSI")) compressed natural gas ("CNG") Mother Station and preparation of NuEnergy's Early Production Facility ("EPF") for the EGSI as part of NuEnergy's Tanjung Enim approved plan of development 1 ("POD 1").

PGN and NuEnergy signed the Gas Sales and Purchase Agreement ("GSPA") on 17 December 2025. The initial construction activities for the CNG Mother Station include site establishment, surveying and setting-out, earthworks, and preparation of the area for the planned CNG compression and loading facilities. The EPF will receive gas from the existing 4 EGSI wells, provide the required gas separation treatment and metering, and then deliver gas to the adjacent CNG Mother Station for onward transportation to PGN's Pagar Dewa Station for supply into the regional gas network.

Site leveling activity

Initial site preparation and earthworks



Indicative 2D engineering layout and Conceptual 3D view of the planned CNG Mother Station

The development of the EPF and CNG Mother Station, owned by the downstream distributor of gas, represents an important milestone in NuEnergy's strategy to advance the Tanjung Enim POD 1, towards first commercial gas production. These facilities will establish the initial infrastructure required to monetize gas from the EGSI wells and provide an operating platform for subsequent project expansion. NuEnergy will continue to work closely with PGN, government authorities, and project contractors to safely advance the works and will provide further updates as material milestones are achieved.

About Tanjung Enim POD 1

On 17 June 2021, the Indonesian Ministry of Energy and Mineral Resources approved NuEnergy's first POD for the Tanjung Enim PSC under a gross split scheme. The approval of the Tanjung Enim POD 1 represents the first CBM POD in Indonesia and covers the development in two target areas to achieve 25 MMSCFD of gas production, in the north and south of the contract area covering ~33km^2 (or 13% of the total acreage of the Tanjung Enim PSC). Tanjung Enim POD 1's gas production of 25 MMSCFD, is being undertaken in a 2-phased approach, the first phase being the EGSI of 1 MMSCFD and the 2nd phase of 24 MMSCFD, will be carried out with a fully funded Field Service Contract with PT Beijing Energy Linking.

ABN 50 009 126 238

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world's fastest growing economies and energy consuming markets.

NuEnergy holds four (4) onshore coal bed methane ("CBM") Production Sharing Contracts ("PSCs") across South Sumatra, Indonesia. NuEnergy is focused on moving its high-value unconventional gas assets from exploration to development, monetising their reserves, delivering shareholder returns and generating working capital to fund future developments and strategic acquisitions.

NuEnergy's strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia's clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

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