

HIGHLIGHTS

Tanjung Enim's Early Gas Sales Initiative – 3 wells completed and commencement of gas flaring

OPERATIONS REPORT FOR THE QUARTER

TANJUNG ENIM Production Sharing Contract ("PSC")

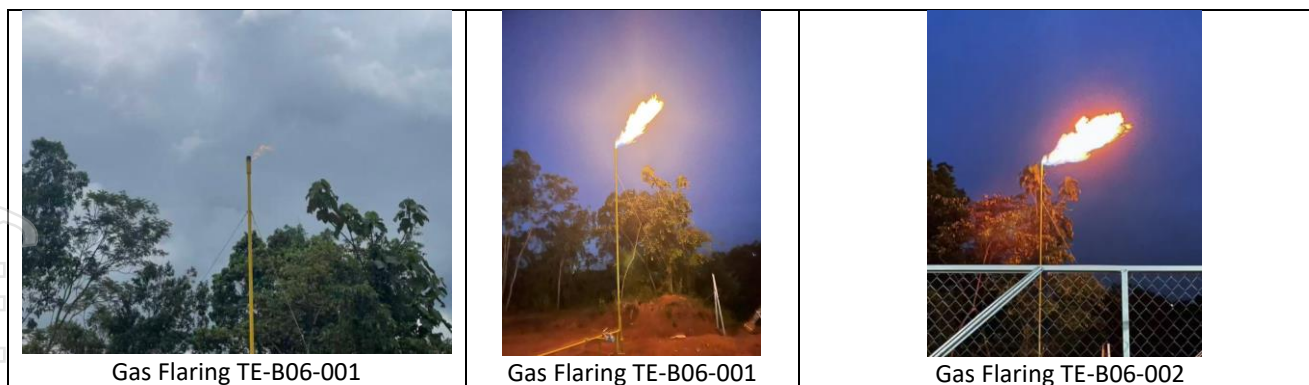
- **Location:** South Sumatra, Indonesia
- **NuEnergy Participating Interest:** 45%
- **Operator:** Dart Energy (Tanjung Enim) Pte Ltd - a subsidiary of NuEnergy

During the quarter, NuEnergy Gas Limited ("NuEnergy" or "the Company") (ASX: NGY) has completed the drilling of wells TE-B06-001, TE-B06-002 and TE-B06-003 under its Early Gas Sales Initiative, which targets initial gas sales of 1 million standard cubic feet per day ("MMSCFD"), at its Tanjung Enim PSC contract area. This initiative represents the first phase of the broader 25 MMSCFD production plan approved under the Tanjung Enim Plan of Development 1 ("POD 1").

Gas shows were observed at surface via logging equipment, confirming the presence of coal bed methane ("CBM") across multiple seams during the drilling operations. Dewatering operations have commenced and gas flaring was initiated as the dewatering operations reached a stable stage, evidenced by consistent casing pressure and sustained gas flow. The flaring is to establish the gas flow rates and overall well performance.

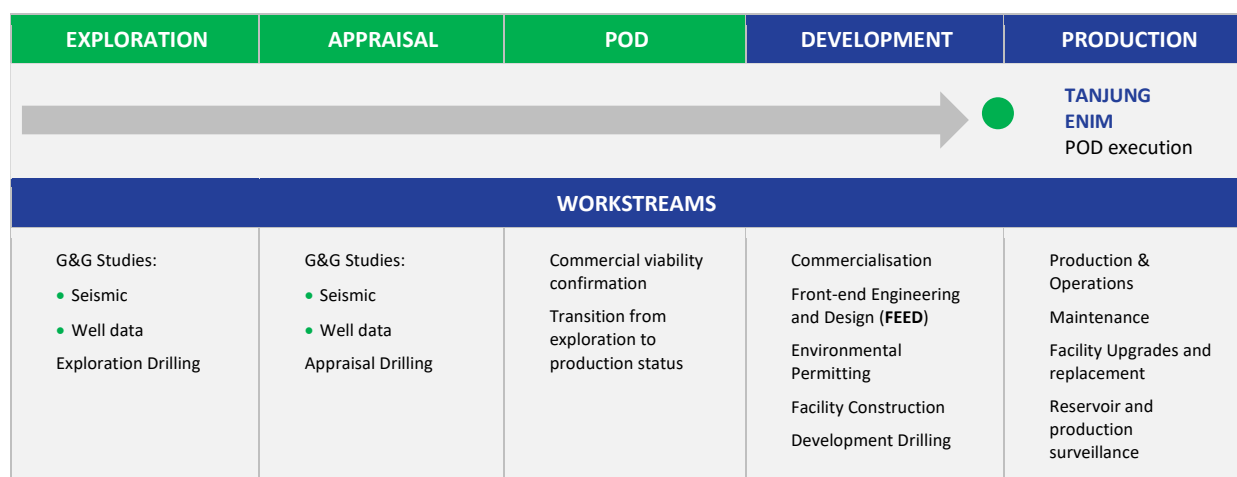


Dewatering and Drilling activities at Tanjung Enim Early Gas Sale



Following the Heads of Agreement for the sale and purchase of CBM between NuEnergy (as the seller) and PT Perusahaan Gas Negara (“PGN”)(as the buyer), a leading natural gas distributor in Indonesia and a subsidiary of PT Pertamina, the parties finalized the terms of the Gas Sales and Purchase Agreement (“GSPA”) on 31 December 2024, under the guidance of the Special Task Force for Upstream Oil and Gas Business Activities (“SKK Migas”). On 29 August 2025, the Indonesian Ministry of Energy and Mineral Resources (“MEMR”) has approved the gas allocation which authorises the sale of 1 MMSCFD of CBM to PGN under the Tanjung Enim Early Gas Sales initiative. With MEMR’s approval, NuEnergy and PGN will proceed with the formal signing of the GSPA.

COMMERCIALISATION PATHWAY



MURALIM PSC

- **Location:** South Sumatra, Indonesia
- **NuEnergy Participating Interest:** 100%
- **Operator:** Dart Energy (Muralim) Pte Ltd - a subsidiary of NuEnergy

Dewatering activities continued during the quarter to collect gas production data. Gas flaring tests from MU-005TW well showed flow rates between 0.7 – 1.2 m³/hour. A gas discovery report was submitted to SKK Migas in May 2025 and subsequently followed up by SKK Migas’s site visit to verify the dewatering activity and gas flaring results.

NuEnergy applied a 12-month extension to complete the preparations of a plan of development and is currently pending the approval of MEMR.

MUARA ENIM PSC

- **Location:** South Sumatra, Indonesia
- **NuEnergy Participating Interest:** 40%
- **Operator:** PT Trisula CBM Energi - a subsidiary of NuEnergy

During the quarter, NuEnergy submitted a Preliminary Plan of Development (“Pre-POD”), in respect of its Muara Enim PSC to SKK Migas for review before proceeding to a comprehensive POD Proposal submission. Concurrently NuEnergy has applied for a 12-month extension to complete the preparations of the POD Proposal which is currently pending the approval of MEMR.

MUARA ENIM II PSC

- **Location:** South Sumatra, Indonesia
- **NuEnergy Participating Interest:** 30%
- **Operator:** Indo CBM Sumbagsel II Pte Ltd - a subsidiary of NuEnergy

Further to the announcement made on 11 March 2025, the relevant government authorities are working with NuEnergy to extend the Production Sharing Contract (PSC). This process is currently underway.

ABOUT NUENERGY GAS LIMITED

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world’s fastest growing economies and energy consuming markets.

NuEnergy hold three (3) onshore coal bed methane (“CBM”) Production Sharing Contracts (“PSCs”), across South Sumatra, Indonesia. NuEnergy is now fully focused on moving our high-value unconventional gas assets from exploration to the development stage, monetizing their reserves, delivering shareholder return, and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy’s strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia’s clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries

Alan Fraser

Director

+61 412 635 000