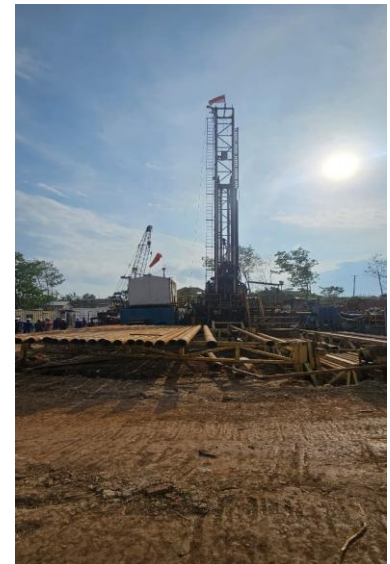


18 August 2025

Commenced Spudding Of Final Well TE-B01003 for Early Gas Sales

NuEnergy Gas Limited (“NuEnergy” or “the Company”) (ASX: NGY) is pleased to announce the commencement of drilling operations for the TE-B01003 well at its Tanjung Enim Production Sharing Contract (“PSC”) Plan of Development 1 (“Tanjung Enim POD 1”) contract area. The TE-B01003 well is the final of four planned CBM wells under NuEnergy’s Early Gas Sales Initiative, which targets initial gas sales of 1 million standard cubic feet per day (“mmscf”).



Photos of Rig-up activities at TE-B01003

The TE-B01003 well will be drilled vertically to a planned total depth of approximately 473 metres, targeting multiple coal seams located between 295 and 420 metres. The well will be completed using an “open hole” method - a proven technique optimised for gas recovery in CBM formations. The TE-B01003 well is strategically located in close proximity to TE-B06003 well to enhance reservoir connectivity and maximise productivity.

The first three wells, TE B06001, TE B06002 and TE B06003, that has completed drilling, are progressing well with the dewatering process. The water levels are decreasing at a controlled speed and gas pressure are building steadily as expected.

NuEnergy looks forward to providing further updates as drilling of TE B01003 well progresses.

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ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world's fastest growing economies and energy consuming markets.

NuEnergy hold three (3) onshore coal bed methane ("CBM") Production Sharing Contracts ("PSCs"), across South Sumatra, Indonesia. NuEnergy is now fully focused on moving our high-value unconventional gas assets from exploration to the development stage, monetizing their reserves, delivering shareholder return, and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy's strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia's clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries

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