

8 July 2025

Commencement of Spudding of TE-B06002 Well (second of four Wells for Early Gas Sales Initiative)

NuEnergy Gas Limited (“NuEnergy” or “the Company”)(ASX: NGY) is pleased to announce the commencement of drilling operations for its second well, TE-B06002 well at its Tanjung Enim Production Sharing Contract (“PSC”) Plan of Development 1 (“Tanjung Enim POD 1”) contract area. The TE-B06002 well is the second of four planned coal bed methane (“CBM”) wells under NuEnergy’s early gas sales Initiative, which targets initial gas sales of 1 million standard cubic feet per day (“mmscfd”). This milestone follows the successful completion of the first well, TE-B06001, and further progresses NuEnergy’s objective to become Indonesia’s first commercial CBM producer.

The hydraulic top drive drilling rig was rigged down from the recently completed TE-B06001 well and mobilized to TE-B06002 well. The rig commenced spudding of the TE-B06002 well on 7 July 2025.



Photos of Rig-up activities at TE-B06002 well

The TE-B06002 well will be drilled vertically to a planned total depth of approximately 416 metres, targeting multiple coal seams located between 245 and 370 metres. The well will be completed using an “open hole” method - a proven technique optimised for gas recovery in CBM formations. The TE-B06002 well is strategically located in close proximity to TE-B06001 to enhance reservoir connectivity and maximise productivity.

ir@nuenergygas.com

(+61) 412 635 000

NuEnergy looks forward to providing further updates as drilling progresses.

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world's fastest growing economies and energy consuming markets.

NuEnergy hold three (3) onshore coal bed methane ("CBM") Production Sharing Contracts ("PSCs"), across South Sumatra, Indonesia. NuEnergy is now fully focused on moving our high-value unconventional gas assets from exploration to the development stage, monetizing their reserves, delivering shareholder return, and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy's strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia's clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries

Alan Fraser

Director

+61 412 635 000