

26 August 2024

Cleansing Notice – Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by NuEnergy Gas Limited (Company) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (Corporations Act) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73* (ASIC Instruments). Where applicable, references in this notice to sections of the Corporations Act are to those sections as modified by the ASIC Instruments.

The Company has today announced that it is undertaking a pro rata renounceable partially underwritten entitlement offer of shares (**Entitlement Offer**) to raise up to approximately \$8.17 million (before associated costs). Under the Entitlement Offer, eligible shareholders will be invited to subscribe for 8 new shares for every 29 shares held as at 29 August 2024 (**Record Date**) at the offer price of \$[0.02] per new share. Shareholders with a registered address in Australia or New Zealand will be eligible to participate in the Entitlement Offer. Further terms and conditions of the Entitlement Offer will be outlined in the offer booklet announced on ASX on or around the date of this notice.

In respect to all Shares to be issued under the Entitlement Offer, the Company advises that:

1. the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under s708AA(2)(f) of the Corporations Act as modified by the ASIC Instruments;
3. as at the date of this notice, the Company complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act as it applies to the Company;
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act;
5. the Company's major shareholder, Global Energy Resources Sdn Bhd, is partially underwriting the offer to 64.66%, including its own entitlement of 32.33%. If no other shareholders take up their entitlement, GER's voting power in the company will increase from 64.66% to a maximum of 70.00% (which includes the voting power of its subsidiary, New Century Energy Resources Limited. The potential effect that the issue of New Shares will have on the control of the Company, and the consequences of that effect, will depend on investor participation in the Offer.

Authorised for released to the market by the Board of Directors.

For further information please contact:

Shareholder Enquiries

NuEnergy Gas Limited

Email: investorrelations@nuenergygas.com

www.nuenergygas.com

Corporate Office

Unit 3, 39 Brook Street
Sunbury VIC 3429, Australia

Alan Fraser (Director)

investorrelations@nuenergygas.com

HP: (+61) 412 635 000