

29 September 2020

COMPLETION OF DISPOSAL OF GOLD ROYALTY

- **Sale and Purchase Agreement for the disposal of Fosterville Gold Royalty completed**
- **Received \$2m Cash and 467,730 shares in Metalla Royalty and Streaming Ltd**

We refer to the ASX release dated 28 July 2020. (“**Release**”). Unless otherwise defined, the definitions set out in the Release shall apply herein.

NuEnergy is pleased to advise that the Fosterville Gold Royalty disposal has completed on this date.

The proceeds from the completion, comprising cash of \$2 million and 467,730 shares in Metalla worth about \$5.2 million as at market close on 25 September 2020, will bring fresh new funds that will reinvigorate NuEnergy and enable NuEnergy to advance the development of its unconventional gas assets in the highly prospective area in South Sumatra, Indonesia. Furthermore, the Metalla shares will provide exposure to any increase in the gold price in the near to long term and will provide further liquidity/funds to NuEnergy when sold for cash.

ABOUT NUENERGY

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

We were established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands of Indonesia, one of the world’s fastest growing economies and energy consuming markets.

We hold six onshore Production Sharing Contracts (“PSC”s), across South Sumatra, Central Sumatra and East Kalimantan. We are now fully focused on quickly moving our high value unconventional gas assets from exploration to development stage, monetizing their reserves, delivering shareholder return and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. We are fully committed to complete our Plan of Development (“POD”) on our Tanjung Enim PSC, move to commercialization and first gas production.

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We are proud to be a pioneer of Indonesia's clean energy industry, helping deliver reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

Shareholder Enquiries

NuEnergy Gas Limited

Tel: (61) 2 8076 7600

www.nuenergygas.com

Corporate Office

C/- KPMG, Level 38, Tower 3
International Towers Sydney,
300 Barangaroo Avenue
Sydney NSW 2000
AUSTRALIA
T: (+612) 8540 8748