

June 2020

## HIGHLIGHTS

- **Continuing efforts to secure approval for Tanjung Enim Contract Amendment to Gross Split and Plan of Development 1**

### Operations Report

During the quarter, NuEnergy's operations were mainly focused on efforts to secure approval of Tanjung Enim Gross Split Production Sharing Contract ("PSC") and Plan of Development ("POD 1"). However, the Covid-19 pandemic happening around the world has slowed down progress of NuEnergy's exploration activities.

#### **Tanjung Enim PSC**

**South Sumatra, Indonesia**

**NuEnergy Interest: 45%**

**Operator: Dart Energy (Tanjung Enim) Pte Ltd (a subsidiary of NuEnergy)**

NuEnergy continued with its engagement with the Government of Indonesia to secure approval of Tanjung Enim Gross Split PSC and POD 1. The current discussions and engagement with Partners, the Special Task Force for Upstream Oil and Gas Business Activities ("SKK Migas"), the Directorate General of Oil and Gas ("Migas") and the Ministry of Energy and Mineral Resources ("MEMR") office represent the final stage towards the Tanjung Enim POD approval.

With the above progress, we are hopeful that Tanjung Enim POD will soon become the first CBM POD to be approved in Indonesia.

*This release has been authorised for release by the Board of Directors of NGY.*

### ABOUT NUENERGY GAS LIMITED

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

We were established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands of Indonesia, one of the world's fastest growing economies and energy consuming markets.

We hold six onshore Production Sharing Contracts (PSCs), across South Sumatra, Central Sumatra and East Kalimantan. We are now fully focused on quickly moving our high value unconventional gas assets from exploration to development stage, monetizing their reserves, delivering shareholder return and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. We are fully committed to complete our Plan of Development (POD) on our Tanjung Enim PSC, move to commercialization and first gas production.

We are proud to be a pioneer of Indonesia's clean energy industry, helping deliver reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

#### Shareholder Enquiries

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