

10 May 2017

Company Announcement Officer
Australian Securities Exchange

Dear Sir/Madam

NUENERGY GAS LIMITED (ASX: NGY)
Entitlement Offer Closure and Notice of Shortfall

NuEnergy Gas Limited (ASX: NGY) ("**NuEnergy**") advises that its Renounceable Pro-Rata Entitlement Offer of one (1) fully paid new share for every 2 fully paid ordinary shares in NGY held by shareholders at the Record Date of 20 April 2017 ("**Entitlement Offer**"), offering in total 575 million new shares at \$0.035, closed on 5 May 2017 ("**Closing Date**").

NuEnergy received acceptances for 329,434,118 new shares, with the total shortfall under the Entitlement Offer being 246,326,643 new shares.

NuEnergy confirms that, in accordance with the terms of the Offer Document, eligible shareholders (other than Related Parties of the Company) could apply for new shares in addition to their entitlement under the Entitlement Offer during the offer period ("**Shortfall Offer**").

The issue price of the new shares pursuant to the Shortfall Offer is \$0.035, being the same as the issue price under the Entitlement Offer. The directors of the NGY will determine the allocation of the new shares to eligible shareholders in their discretion.

The Shortfall Offer will remain open for a period of one month after the Closing Date.

The Shortfall Offer will close on 5 June 2017.

The directors of the NGY reserve the right to issue new shares under the Shortfall Offer to eligible third party applicants at their discretion.

NuEnergy expects that holding statements, following allotment of the Entitlement Offer shares, will be dispatched to shareholders, on 12 May 2017.

Yours sincerely



Kong Kok Keong
Chairman

For further information please contact:

Shareholder Enquiries

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