



www.myeg.com.my

MY E.G. SERVICES BERHAD

[Registration No. 200001003034 (505639-K)]

DIRECTORS ASSESSMENT POLICY

1. Introduction

This policy sets out the criteria which are to be used in the assessment of Directors, the Managing Director (“MD”) and key management personnel of MY E.G. Services Berhad (“MYEG” or the “Company”).

2. Criteria

2.1. The Nomination Committee has developed the following criteria to be used in the assessment of the Board and Board Committees:

2.1.1. Board structure :

- Should have members with the right mix of skills and experience; and
- Should resolve the potential areas of conflicts that may impair the independence of the Independent Directors.

2.1.2. Board operations :

- Should hold board meetings with appropriate frequency;
- The information is adequately provided to help Directors understand the important issues and trends in the business prior to board meetings for good decision-making; and
- The board meetings should be carried out in an open communication environment with meaningful participation and timely and constructive resolution of issues.

2.1.3. Board roles and responsibilities:

- Should understand its role, authority and priorities.

2.1.4. Board Chairman’s role and responsibilities :

- Should build healthy boardroom dynamics and deal effectively with any arising dissension and work constructively towards consensus; and
- Should oversee an effective decision-making process and ensure crucial alternatives are considered.

2.1.5. Board Committees :

- Should have the right composition; and
- The members of the committees should have sufficient and relevant expertise in fulfilling their roles.

2.2. The Nomination Committee has developed the following criteria to be used in the assessment of Directors:

2.2.1. Strategic, character, experience, integrity, ethical and value-driven, competence, capability, commitment including time commitment; and

2.2.2. Any other criteria contained in the Board Charter, the Board Committees’ Terms of Reference and Directors’ Fit and Proper Policy;

- 2.3. The Independent Director is subjected to the following criteria:
- 2.3.1. Should comply with the definition of Independent Director under Paragraph 1.01 of the Listing Requirements of Bursa Malaysia Securities Berhad and any other criteria determined by the Nominating Committee.
 - 2.3.2. The tenure of an Independent Director should not exceed a consecutive period of nine years or a cumulative period of nine years with intervals. Independent Director who is retained beyond nine (9) years has to provide strong justification in exceptional circumstances and seek shareholders' approval. In obtaining the shareholders' approval, Nomination Committee should assess the Independent Director and recommend to the Board of Directors whether the Independent Director should remain independent or be re-designated. The Board shall have to recommend, justify and seek annual shareholders' approval through a two (2) tier voting process in accordance with the Board Charter.
 - 2.3.3. Notwithstanding the above, the tenure of Independent Directors should not exceed a cumulative term of twelve (12) years.

3. Procedure for Board Performance Assessment

- 3.1. The Nomination Committee seeks input from each Director separately in relation to:
- 3.1.1. the performance of the Board, Board Committees, Chairman of the Board and other Directors;
 - 3.1.2. the performance of the MD and key management personnel; and
 - 3.1.3. their own performance.
- 3.2. Such performance assessment should consider both quantitative and qualitative parameters against the criteria set in this policy;
- 3.3. The Chairman of Board and Nomination Committee should collect and collate the inputs received and provide an overview report for discussion by the Board;
- 3.4. The Board's performance assessment should be conducted on an annual basis and the results of the performance assessment should be documented.

4. Continuing Training Programme

- 4.1. The Board or individual Directors should attend the relevant training programmes, seminars and forums to enhance their skills and knowledge.
- 4.2. The Board should analyse the training needs of each individual Director on an annual basis.

5. Disclosure

The Board should disclose how it has conducted the performance assessment of the Board, MD and key management personnel in the annual report.

6. Periodic Review and Disclosure

This policy shall be reviewed by the Nomination Committee annually.

This policy is dated 28 February 2024.