Technical Focus

Friday, 27 Sep, 2019

FBM KLCI - Daily

FBMKLCI INDEX	
Last Price	1,593.00
5 Day Change (%)	-0.7
1 Day Range Percentile (%)	93.7
5 Day Range Percentile (%)	53.0
52Week Range Percentile (%)	9.1
Volatility 30D	8.4
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	-0.3
DMI DI+	18.0
DMI DI-	24.6
ADX	29.2
Price Skew	DOWN
RSI 14D	42.3
RSI OB/OS	Negative
Price vs. Bollinger Band (%)	22.2

The **FBM KLCI** has **snapped** a **three-day losing streak** as the **key index rebounded** to **close** around the **1,593.00 level** yesterday. The **MACD Histogram** has **turned green**, but the **RSI** remains below **50**. **Resistance** will be **pegged** around the **1,610-1,620 levels**. **Support** will be **set** around the **1,580 level**.

GBGAQRS – (5226)

GABUNGAN AQRS BHD	
Last Price (RM)	1.26
5 Day Change (%)	-2.3
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	66.7
52Week Range Percentile (%)	68.1
Volatility 30D	30.1
EMA9, EMA20, EMA60 Trend	Downtrend
Price vs. EMA20 (%)	-0.8
DMI DI+	15.8
DMI DI-	27.5
ADX	23.9
Price Skew	DOWN
RSI 14D	54.5
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	50.0

GBGAQRS has **formed** a **hammer candle** to **re-test** the **EMA9 level**. Although the **MACD Histogram** has **extended** another **red bar**, the **RSI** remains above **50**. **Monitor** for a **trendline breakout** above the **RM1.27 level**, **targeting** the **RM1.38-RM1.49 levels**. **Support** will be **set** around the **RM1.19 level**.

JHM – (0127)

JHM CONSOLIDATION BHD	
Last Price (RM)	1.26
5 Day Change (%)	5.9
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	90.9
52Week Range Percentile (%)	70.5
Volatility 30D	32.5
EMA9, EMA20, EMA60 Trend	Consolidation
Price vs. EMA20 (%)	6.8
DMI DI+	25.4
DMI DI-	27.5
ADX	15.9
Price Skew	UP
RSI 14D	75.0
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	140.6

JHM has **experienced** a **flag-formation breakout** above the **RM1.22 level** with **improved volumes**. The **MACD Histogram** has **turned green**, while the **RSI** is **slightly overbought**. **Price targets** are **envisaged** at **around** the **RM1.32-RM1.35 levels**. **Support** will be **set** around the **RM1.14 level**.

PRESBHD – (5204)

PRESTARIANG BHD	
Last Price (RM)	0.495
5 Day Change (%)	7.6
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	100.0
52Week Range Percentile (%)	29.1
Volatility 30D	50.7
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	8.3
DMI DI+	27.5
DMI DI-	17.1
ADX	18.1
Price Skew	DOWN
RSI 14D	71.0
RSI OB/OS	Overbought
Price vs. Bollinger Band (%)	118.6

PRESBHD has **gapped-up** to **close** above the **EMA120 level** with **improved volumes**. The **MACD Histogram** has **turned green**, but the **RSI** is **slightly overbought**. **Price** may **trend higher, targeting** the **RM0.515-RM0.535 levels**. **Support** will be **located** around the **RM0.445 level**.

Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage