Technical Focus

Wednesday, 16 Oct, 2019



Malacca Securities Sdn Bhd

(A Participating Organisation of Bursa Malaysia Securities Berhad Hotline: 1300 22 1233

Email: support@mplusonline.com.my Website: www.mplusonline.com.my

FBM KLCI - Daily



The FBM KLCI snapped a three-day winning streak on quick profit taking activities as the key index closed at around the 1,556.23 level yesterday. The MACD Histogram has extended another green bar, but RSI remains below 50. Resistance will be pegged around the 1,570-1,580 levels. Support will be set around the 1,540 level.

FBMKLCI INDEX		
Last Price	1,566.23	
5 Day Change (%)	0.5	
1 Day Range Percentile (%)	60.7	
5 Day Range Percentile (%)	86.7	
52Week Range Percentile (%)	9.1	
Volatility 30D	7.0	
EMA9, EMA20, EMA60 Trend	Downtrend	
Price vs. EMA20 (%)	0.0	
DMI DI+	21.5	
DMI DI-	32.2	
ADX	35.2	
Price Skew	UP	
RSI 14D	34.8	
RSI OB/OS	Negative	
Price vs. Bollinger Band (%)	34.8	

GBGAQRS - (5226)



GBGAQRS has formed a bullish candle to breakout above the RM1.33 resistance level with improved volumes. The MACD Histogram has turned green, but the RSI is slightly overbought. Price may advance, targeting the RM1.44-RM1.54 levels. Support will be pegged around the RM1.22 level.

GABUNGAN AQRS BHD		
Last Price (RM)	1.35	
5 Day Change (%)	3.8	
1 Day Range Percentile (%)	100.0	
5 Day Range Percentile (%)	90.0	
52Week Range Percentile (%)	78.4	
Volatility 30D	29.7	
EMA9, EMA20, EMA60 Trend Consolid		
Price vs. EMA20 (%)	5.4	
DMI DI+	28.9	
DMI DI-	16.0	
ADX	21.9	
Price Skew	UP	
RSI 14D 71.4		
RSI OB/OS	Overbought	
Price vs. Bollinger Band (%) 120.0		

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DANCO - (5276)

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DANCO has formed a bullish engulfing candle to re-test the EMA120 level on higher volumes. The MACD Line has risen above the zero level, but the RSI is slightly overbought. Monitor for a consolidation breakout above the RM0.53 level, targeting the RM0.61-RM0.665 levels. Support will be set around the RM0.485 level.

DANCOMECH HOLDINGS BHD		
Last Price (RM)	0.530	
5 Day Change (%)	6.0	
1 Day Range Percentile (%)	100.0	
5 Day Range Percentile (%)	88.9	
52Week Range Percentile (%)	49.2	
Volatility 30D	25.4	
EMA9, EMA20, EMA60 Trend	Consolidation	
Price vs. EMA20 (%)	5.5	
DMI DI+	37.6	
DMI DI-	15.5	
ADX	14.2	
Price Skew	NEUTRAL	
RSI 14D	71.4	
RSI OB/OS	Overbought	
Price vs. Bollinger Band (%)	133.8	

TEKSENG - (7200)



TEKSENG has formed a flag-formation breakout above the RM0.275 level. The MACD Histogram has turned green, while the RSI remains above 50. Price may trend higher, targeting the RM0.31-RM0.335 levels. Support will be located around the RM0.255 level.

TEK SENG HOLDINGS BHD		
Last Price (RM)	0.270	
5 Day Change (%)	12.5	
1 Day Range Percentile (%)	100.0	
5 Day Range Percentile (%)	50.0	
52Week Range Percentile (%)	48.0	
Volatility 30D	66.1	
EMA9, EMA20, EMA60 Trend	Uptrend	
Price vs. EMA20 (%)	6.3	
DMI DI+	34.4	
DMI DI-	14.3	
ADX 26.		
Price Skew	UP	
RSI 14D 59.1		
RSI OB/OS	Positive	
Price vs. Bollinger Band (%)	90.1	

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Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage.
EMA9, EMA20, EMA60 Trend	If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
Price vs. EMA20 (%)	Position of the price away from the EMA20 level
DMI DI+	Positive directional movement.
DMI DI-	Negative directional movement.
ADX	ADX is a moving average of the directional movement index.
Price Skew	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up. If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought. If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive. If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative. If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage

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