

PRESS RELEASE
For Immediate Release

TIME Stays On Track In Q1 2019

- Consolidated Group revenue grew 13.8% to RM262.5 million
- Revenue growth recorded across all product segments and core customer groups

Shah Alam, 24 May 2019 – TIME dotCom Berhad (“TIME” or “the Group”) posted consolidated Group revenue of RM262.5 million for the quarter ended 31 March 2019. The 13.8% year-on-year growth can be attributed to higher sales recorded from all core product segments. The data and data centre businesses led growth by 15.2% and 8.9%, respectively.

All customer groups contributed to growth, led by Retail as a result of continued demand for its TIME Fibre Home Broadband service.

The Group recorded a 3.5% (pre-MFRS 16) increase in pre-tax profit to RM68.3 million. The increase is mainly due to higher revenue growth across core product segments and customer groups, and a higher share of profit from investment in associates.

The Group has intensified efforts to expand its footprint domestically in line with providing better broadband connectivity. It has bolstered its domestic network as evidenced by the Group’s recent achievements.

- Ookla® Speedtest® Award for Fastest Fixed Network in Malaysia, Q3-Q4 2018
- First telco in Malaysia and second in the world to achieve the Metro Ethernet Forum (MEF) 3.0 certification

“The initiatives that we have put in place will help us to weather a challenging 2019 while we look towards securing future growth,” said Afzal Abdul Rahim, TIME’s Commander-in-Chief.

Dividends

On 29 March 2019, the Group paid an interim ordinary and a special interim tax-exempt (single tier) dividend of 9.25 sen and 11.31 sen per ordinary share respectively for the financial year ended 31 December 2018.

END

Forward-Looking Statements

This press release contains forward-looking statements that reflect the current views of TIME dotCom Berhad (TIME) management with respect to future events. The words "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "project", "should" and similar expressions including all statements that are not historical facts are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond TIME's control, including, without limitation, general industry and economic conditions, competition from other companies and avenues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, governmental policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed on them. TIME does not intend or assume any obligation to update these forward-looking statements.

About TIME dotCom Berhad

TIME is a telecommunications provider that delivers domestic and global connectivity, data centre and managed services to customers across ASEAN. Powering TIME's businesses are its fibre optic network assets that span Malaysia, Singapore, Thailand and Vietnam – countries in which it has an established operational presence. TIME's network extends beyond the region via its stakes in Unity, Faster, Asia Pacific Gateway (APG) and Asia-Africa-Europe-1 (AAE-1) subsea cable systems that cover two thirds of the globe. TIME is headquartered in Kuala Lumpur. Visit www.time.com.my for more information. TIMECOM.

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