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ICENTS GROUP HOLDINGS BERHAD (Registration No. 202401038816 (1584663-V))

ANNUAL REPORT 2026

ICENTS®
INNOVATIVE | CLEANROOM | ENGINEERING | NEXUS | TOTAL SOLUTIONS

ICENTS GROUP HOLDINGS BERHAD
(Registration No. 202401038816 (1584663-V))
(Incorporated in Malaysia under the Companies Act 2016)

A-02-02, Second Floor,
Garden Shoppe @ One City,
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ANNUAL REPORT 2026

Niche Focus, Scalable Growth



INNOVATIVE | CLEANROOM | ENGINEERING | NEXUS | TOTAL SOLUTIONS

Alliance Islamic Bank Berhad, the Sponsor of iCents Group Holdings Berhad has reviewed this Annual Report pursuant to Rule 4.27 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad prior to the issuance of this Annual Report. Alliance Islamic Bank Berhad was also the Principal Advisor for the admission of iCents Group Holdings Berhad to the ACE Market of Bursa Malaysia Securities Berhad.



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CORPORATE INFORMATION

BOARD OF DIRECTORS

DATO' LIM BEE VIAN
Independent
Non-Executive Chairperson

IR. TS. ONG MUM FEI
Managing Director

FOO SIANG LENG
Executive Director

TAN WEI YING
Executive Director

LAW SANG THIAM
Independent
Non-Executive Director

LIM TENG HONG
Independent
Non-Executive Director

MICHELLE MARIE MAMAN
Independent
Non-Executive Director



AUDIT AND RISK MANAGEMENT COMMITTEE

Law Sang Thiam *(Chairperson)*
Lim Teng Hong
Michelle Marie Maman

NOMINATION COMMITTEE

Michelle Marie Maman *(Chairperson)*
Law Sang Thiam
Lim Teng Hong

REMUNERATION COMMITTEE

Lim Teng Hong *(Chairperson)*
Law Sang Thiam
Michelle Marie Maman

COMPANY SECRETARIES

Tea Sor Hua
(MACS 01324)
(SSM PC No.: 201908001272)

Tee Hui Tian
(MAICSA 7065667)
(SSM PC No.: 202608000051)

SHARE REGISTRAR

Vistra Investor & Issuing House Services Sdn. Bhd.
(formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.)
Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Wilayah Persekutuan
Tel No. : +603-2783 9299
Email : is.enquiry@vistra.com

REGISTERED OFFICE

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Email : info@cospec.com.my

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47650 Subang Jaya
Selangor Darul Ehsan
Tel No. : +603-8081 3575
Fax No. : +603-8021 7663
Website : www.icentsgroup.com
Email : enquiry@icentsgroup.com

AUDITORS

Baker Tilly Monteiro Heng PLT
[Registration No.: 201906000600
(LLP0019411-LCA) & AF 0117)]
Baker Tilly Tower, Level 10
Tower 1, Avenue 5
Bangsar South City
59200 Kuala Lumpur
Tel No. : +603-2297 1000

PRINCIPAL BANKERS

Alliance Islamic Bank Berhad
Hong Leong Islamic Bank Berhad
Maybank Berhad
RHB Bank Berhad
United Overseas Bank (Malaysia) Bhd

SPONSOR

Alliance Islamic Bank Berhad
Level 23, Menara Alliance Bank
No.159, Jalan Ampang
50450 Kuala Lumpur
Wilayah Persekutuan
Tel No. : +603-2604 3333

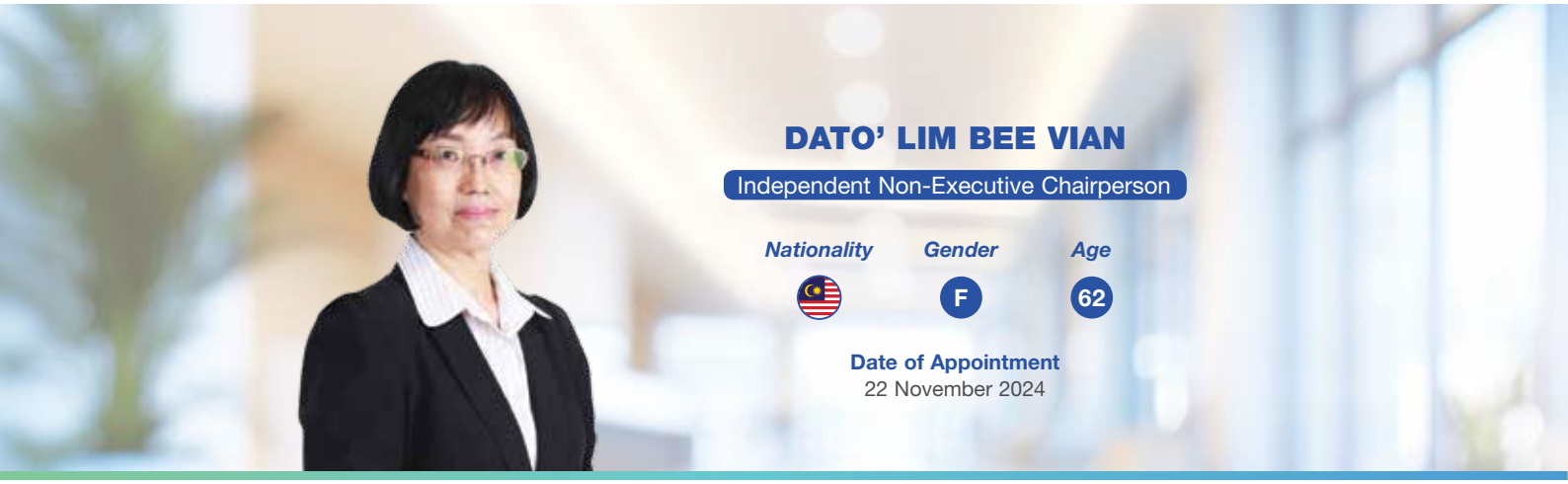
STOCK EXCHANGE LISTING

ACE Market of Bursa Malaysia Securities Berhad
Stock Name : ICENTS
Stock Code : 0366

CORPORATE STRUCTURE



DIRECTORS' PROFILE



Dato' Lim Bee Vian ("Dato' Lim") was appointed to our Board on 22 November 2024. She does not sit on any Board Committees of the Company.

She holds a Bachelor of Economics (Honours) from Universiti Utara Malaysia and has completed 2 senior executive education programmes i.e. the Positive Strategic Leadership Program of the Michigan Ross School of Business and the 9th Asean Senior Management Development Program of the Harvard Business School. She has over 33 years of experience in advising corporate and investors on strategies, policies and value propositions for investing in Malaysia.

Dato' Lim began her career at the Malaysian Investment Development Authority (MIDA) in 1991 as an Economic Affairs Officer and has since held key leadership positions across various functions. In 2004, she played a key role in establishing MIDA's services wing when the agency was entrusted by the Federal Government to embark on promotion and development on the services sector in Malaysia. Throughout her tenure with MIDA, she was instrumental in setting up several new divisions within MIDA, namely, the Industry Talent Management Division in 2013, the Incentive Coordination and Collaboration Office (ICCO) in 2015 and the Digital Investment Office (DIO) in 2021. She also spearheaded the development of key digital platforms, i.e. the i-incentives portal and the i-services portal to facilitate information sharing and business matching. Prior to her retirement from MIDA as the Deputy Chief Executive Officer (Investment Development) in July 2024, she oversaw the entire project evaluation team consisting of 11 industries and services divisions.

At present, she is a member of the Business Development, Collaboration and Internationalisation Advisory Committee of Tunku Abdul Rahman University of Management and Technology. She currently serves as an Independent Non-Executive Director of PMB Technology Berhad and SAM Engineering & Equipment (M) Berhad, which are listed on Main Market Bursa Malaysia Securities Berhad.

She is a Director of the Malaysia-China Business Council (MCBC), a Senior Independent Non-Executive Director for SQ Advanced Interconnect Berhad, and Independent Non-Executive Director for Technology Depository Agency Berhad.

Dato' Lim attended all six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

DIRECTORS' PROFILE
Cont'd



IR. TS. ONG MUM FEI

Managing Director

Nationality	*Gender*	*Age*
	M	49

Date of Appointment
13 September 2024

Ir. Ts. Ong Mum Fei ("Ir. Ts. Ong") was appointed to our Board on 13 September 2024. He is responsible for overseeing business growth, strategic planning and direction, as well as the overall business development of our Group. He does not sit on any Board Committees of the Company.

He obtained a Diploma in Mechanical Engineering (Air Conditioning and Refrigeration) from Politeknik Ungku Omar in 1999 and a degree in Bachelor of Mechanical Engineering from Universiti Teknologi Tun Hussein Onn, Malaysia in 2005. He is a Professional Engineer registered with the Board of Engineers Malaysia, a Professional Technologist registered with the Malaysia Board of Technologists, and an ASEAN Chartered Professional Engineer Register.

Ir. Ts. Ong has approximately 30 years of experience in the cleanroom industry. He began his career with Polycool HTE Engineering Sdn. Bhd. and subsequently held various engineering and managerial roles with Airgate (M) Sdn. Bhd., APP Engineering Pte. Ltd. and IAQ Technology International Sdn. Bhd., where he was involved in project engineering, design and management of high-technology facility projects across Malaysia, Poland, France and China.

In 2015, he founded VC Engineering Sdn. Bhd. and has since been instrumental in driving our Group's growth by securing projects from both local and multinational corporations in industries including semiconductor, electronics, data centre, pharmaceutical, life sciences, biotechnology, palm oil processing, food and beverage manufacturing, and automotive sectors.

Ir. Ts. Ong is the spouse of Ms. Khor Fei Yi @ Shi Fei Yi, and both of them are the major shareholders of the Company.

He does not hold any other directorship in public companies and listed issuers in Malaysia.

Ir. Ts. Ong attended all six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

DIRECTORS' PROFILE
Cont'd



Foo Siang Leng ("Mr. Foo") was appointed to our Board on 13 September 2024. He is responsible for overseeing business operations, including project management, technical, production and manufacturing activities. He does not sit on any Board Committees of the Company.

He obtained his Industrial Technician Certificate in Mechanical & Electrical Drafting & Design from the Institute Technical Education, Singapore in 1995.

Mr. Foo has over 25 years of experience in mechanical and electrical ("M&E") engineering, construction and project management. He began his career with Admiralty Engineering Pte. Ltd., Singapore in 1995 and subsequently held various project management roles with Sato Kogyo (M) Sdn. Bhd. and Jaya Sarana Engineering Sdn. Bhd., where he was involved in M&E and firefighting system projects in Malaysia and China.

In 2003, he joined Jiangsu IAQ Engineering Co., Ltd, China as Project Manager and was later relocated to Poland to oversee the company's European operations and the establishment of IAQ Engineering Poland Sp. Z o.o. He subsequently ventured into his own businesses, including M+F Engineering Sp. Z o.o. in Poland and Greentech Engineering Solutions Sdn. Bhd. in Malaysia.

Mr. Foo was appointed as a Director of VC Engineering Sdn. Bhd. in 2016 and became a substantial shareholder in the same year. He rejoined our Group in 2020 as General Manager and was later appointed as a Director of Maytech Cleanroom Manufacturing Sdn. Bhd. in 2024.

Mr. Foo is the spouse of Ms. Tan Wei Ying, an Executive Director of the Company. Both of them are major shareholders of the Company.

He does not hold any other directorship in public companies and listed issuers in Malaysia.

Mr. Foo attended all six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

DIRECTORS' PROFILE
Cont'd



TAN WEI YING

Executive Director

Nationality	*Gender*	*Age*
	F	50

Date of Appointment
13 September 2024

Tan Wei Ying ("Ms. Tan") was appointed to our Board on 13 September 2024. She is currently oversees the Group's human resources, procurement, accounting and financial management functions. She does not sit on any Board Committees of the Company.

She graduated with a Bachelor of Commerce (Honours) degree from the University of Manitoba, Canada in 1999.

In 1999, she began her career with Pantai Hospital Penang as an Assistant Accountant and subsequently served in various finance and administrative roles at Hanarum Rubber Tech Sdn. Bhd., BCM Electronics Corporation Sdn. Bhd., and Flextronics Technology (Malaysia) Sdn. Bhd. From 2006 to 2018, she was with Celestica Malaysia Sdn. Bhd. as a Program Manager, responsible for project coordination and resource management.

In 2018, she co-founded Maytech Cleanroom Manufacturing Sdn. Bhd. and VC Engineering Sdn. Bhd., companies involved in cleanroom equipment and interior fixture supplies, where she continues to play a key role in managing the Group's finance, administrative and accounting functions.

Ms. Tan is the spouse of Mr. Foo Siang Leng, an Executive Director of the Company. Both of them are major shareholders of the Company.

She does not hold any other directorship in public companies and listed issuers in Malaysia.

Ms. Tan attended all six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

DIRECTORS' PROFILE
Cont'd



LAW SANG THIAM

Independent Non-Executive Director

Nationality	*Gender*	*Age*
	M	50

Date of Appointment
22 November 2024

Law Sang Thiam ("Mr. Law") was appointed to our Board on 22 November 2024. He is the Chairperson of the Audit and Risk Management Committee and a member of the Remuneration Committee and Nomination Committee.

Mr. Law obtained his Bachelor of Accounting from the University of Malaya in 2000. He has been a member of the Malaysian Institute of Accountants since 2003 and Malaysian Institute of Certified Public Accountants since 2004. He began his career with Arthur Andersen & Co in 2000 as an Audit Assistant before leaving the firm in 2002 to join Ernst & Young (now known as Ernst & Young PLT) as Audit Associate.

During his tenure with the said accounting firms, he was involved in audit assignments of companies in various industries, as well as other engagements involving corporate exercises.

In 2016, Mr. Law left Ernst & Young as an Audit Director to establish his own accounting firm, Ivan Law & Co. In 2017, he established Taxavenue Advisory PLT, a firm in Malaysia providing tax advisory services. He is currently the Managing Partner of both Ivan Law & Co and Taxavenue Advisory PLT.

Mr. Law is an Independent Non-Executive Director of MCE Holdings Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad. Additionally, he is also an Independent Non-Executive Director for Ecoscience International Berhad and Spring Art Holdings Berhad, both of which are companies listed on the ACE Market of Bursa Securities.

He attended all six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

DIRECTORS' PROFILE
Cont'd



LIM TENG HONG

Independent Non-Executive Director

Nationality	*Gender*	*Age*
	M	66

Date of Appointment
22 November 2024

Lim Teng Hong ("Mr. Lim") was appointed to our Board on 22 November 2024. He is the Chairperson of the Remuneration Committee and a member of the Audit and Risk Management Committee and Nomination Committee.

He obtained his Bachelor of Science in Civil Engineering and Master of Science from the University of Manchester, United Kingdom. He has been a member of the Institution of Engineers, Malaysia since July 1988.

Mr. Lim has more than 40 years of experience in the construction industry, specialising in civil, structural and project management works. He began his career with Y. Wong Consulting Engineers as a Design Engineer, where he was involved in the structural design and implementation of industrial projects. He subsequently assumed senior project management roles in the construction sector, including with South Island Building Company, where he was responsible for business expansion, contract management and the delivery of cleanroom and industrial projects for clients in the semiconductor industry.

In 2004, he joined Intel Technology Sdn. Bhd. as FMS Asia Region Manager, leading a regional procurement team in managing capital and operational expenditure projects across Intel sites in Malaysia, China, India, Vietnam and the Philippines. He later held senior positions in engineering and project management with M.E.I. Consultants Sdn. Bhd. and TMS Holdings Group Pty. Ltd., overseeing the design and construction of manufacturing and housing projects in Malaysia and Australia.

Mr. Lim subsequently served as Senior Procurement Manager for Asia with B. Braun Medical Industries Sdn. Bhd., where he led major manufacturing facility projects in Malaysia, Indonesia and Japan. He later joined JAJ Tech as Project Director, managing construction projects for high-tech semiconductor manufacturing facilities. He is currently the Project Director of CSY Management Sdn. Bhd., responsible for leading project management and design consultancy services for high-tech manufacturing facilities in Malaysia.

He does not hold any other directorship in public companies and listed issuers in Malaysia.

Mr. Lim attended five (5) out of six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

DIRECTORS' PROFILE
Cont'd



MICHELLE MARIE MAMAN

Independent Non-Executive Director

Nationality	*Gender*	*Age*
	F	42

Date of Appointment
22 November 2024

Michelle Marie Maman ("Ms. Michelle") was appointed to our Board on 22 November 2024. She is the Chairperson of the Nomination Committee and a member of the Audit and Risk Management Committee and Remuneration Committee.

She obtained her Bachelor of Laws from the University of Tasmania, Australia in 2008, followed by a Graduate Diploma in Commercial and Resources Law from the University of Western Australia in 2009 and a Postgraduate Diploma in Legal Practice from Bond University, Australia in 2011. She was admitted as a lawyer in Queensland, Australia in 2010 and as an Advocate and Solicitor of the High Court of Malaya in 2015. She also holds an Executive Certificate in Islamic Finance from INCEIF University, Malaysia.

Ms. Michelle has over 13 years of experience in the legal profession, with a focus on commercial dispute resolution, arbitration, debt recovery, labour contracts, conveyancing and banking matters. She began her legal career in Australia before returning to Malaysia, where she served in several established law firms including Lee Hishammuddin Allen & Gledhill, Vin & Isaac Lee, Yunus & Susek, and Ann & Anuar. In 2020, she co-founded Cheong & Maman, where she currently serves as Partner, specialising in contracts, civil litigation, conveyancing and banking matters.

She does not hold any other directorship in public companies and listed issuers in Malaysia.

Ms. Michelle attended all six (6) Board of Directors' meetings held during the financial year ended 30 June 2026.

Notes:-
1. *Save as disclosed above, none of the Directors have any family relationship with any Directors and/or major shareholders of the Company.*
2. *None of the Directors have any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.*
3. *None of the Directors have been convicted of any offences in the past five (5) years or been imposed on any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026, other than for traffic offences (if any).*

KEY SENIOR MANAGEMENT'S PROFILE



TS. NG WEI LIN

Manufacturing General Manager

Nationality	Gender	Age
	M	42

Ts. Ng Wei Lin is our Manufacturing General Manager. He graduated with a Bachelor of Engineering (Mechanical) from University of Malaya, Malaysia in August 2008. He subsequently obtained his Master of Engineering Management from Universiti Putra Malaysia in August 2013. He has been registered with the Board of Engineers Malaysia as a Graduate Engineer since January 2009 and has been a Graduate Member of the Institution of Engineers Malaysia since October 2018. He has also been a member of the American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE) since January 2017 and serves as Section Chair of the ASHRAE Malaysia Chapter. He is also a member of the Malaysia Air-Conditioning and Refrigeration Association. He was registered with the Malaysia Board of Technologists as a Graduate Technologist in September 2023 and subsequently as a Professional Technologist in December 2023. He is also a member of its Technology and Technical Working Group (ME). He was co-opted to the Technical Committee for Gas Equipment and Appliances of the Department of Standards Malaysia, Ministry of Investment, Trade and Industry in July 2023. He is also a committee member of the Kuok Foundation Scholar Club and the Technological Association Malaysia (TAM), Penang Section. In addition, he serves as a Council Member of TAM at the national level for the 2026/2027 term.

He was certified as a Certified Filtration and Separation Specialist by the Waterloo Filtration Institute in June 2023. He was also appointed as an Ambassador of the Waterloo Filtration Institute, a global non-profit organisation that supports the growth of the global filtration industry in Malaysia, in March 2024. He has more than 15 years of experience in the air filtration industry.

He began his career with MayAir Manufacturing (M) Sdn Bhd, Malaysia, an air filtration company in the industry of manufacturing, developing and providing air filtration solution as a Product Development Engineer in June 2008. His duties included product development, supplier sourcing, production system improvement, providing technical support to the sales team and handling ISO certification. He was promoted to Assistant Manager in April 2011, where he was responsible for managing production team in China. He also remotely oversaw the production, quality control, warehouse and site service team and maintenance team in Malaysia.

In April 2012, he was promoted to Factory Manager. He was responsible for managing production, quality, warehouse, maintenance, procurement, technical, service and logistics department. In April 2016, he was promoted to Senior Manager of Project Management cum Penang Branch Manager. He was responsible for planning, organising and managing the sales and marketing activities in the Northern region of Malaysia, supporting clients on the installation and calculation of bills of quantity for cleanroom projects and providing technical support to the sales team. He was subsequently promoted to Assistant General Manager in April 2022 to lead the company's entire Malaysia operations. His duties included overseeing the factory operation, RCD, project management team development and exploring and overseeing the company's operations in Vietnam.

During his employment with MayAir Manufacturing (M) Sdn Bhd, he led the factory expansion in 2012 by establishing a full range mechanical air filter production plant in Malaysia which supplied to local and overseas customers. He also set up Malaysia Northern Region Sales branch in Penang in 2016. He also developed a new business segment to promote cleanroom architectural system and business expansion to Vietnam. He left MayAir Manufacturing (M) Sdn Bhd in July 2024.

On 1 August 2024, he joined our Group as Manufacturing General Manager. He is responsible for overseeing the manufacturing operations including the supply chain, production, quality assurance, and new product development. He also oversees oversea sales and distribution activities, as well as the manufacturing budget and overall operational performance.

KEY SENIOR MANAGEMENT'S PROFILE
Cont'd



GAN CHUN HAU
General Manager

Nationality	Gender	Age
	M	39

Gan Chun Hau is our General Manager. He graduated with a Bachelor of Engineering in Mechanical Engineering from the University of Hertfordshire, England, in July 2010.

He began his career in October 2010 with Konsortium Global Flame-Isyoda Sdn Bhd (formerly known as Isyoda (M) Sdn Bhd), a construction company, as a M&E Engineer. During his tenure, he was involved in M&E site works, project planning and management, and coordination with contractors. He left the company in November 2011.

In May 2012, he joined YESB Sdn Bhd (formerly known as Yip Electrical Sdn Bhd), a construction company, as a M&E Engineer, where he was involved in project execution, planning, site coordination and liaison with clients, consultants and contractors. He was promoted to Assistant Manager in January 2018, with increased responsibilities in project management and coordination, and subsequently left the company in May 2019.

He joined the Group in October 2019 as a Project Manager, where he was responsible for project planning and execution, as well as liaising with clients, consultants, contractors and other project stakeholders. He was subsequently promoted to Senior Project Manager on 1 January 2022 and Project General Manager on 1 January 2024, where he assumed broader responsibilities in project management, client management and the implementation and execution of projects.

On 1 January 2026, he was appointed as General Manager. In his current capacity, he is responsible for overseeing the Company's operations, managing key client relationships and overseeing the implementation and execution of projects. He also works closely with the management team and various functional departments on matters relating to project delivery, operational planning, resource coordination and business operations.



LEE CHOON GIAP
Financial Controller

Nationality	Gender	Age
	M	34

Mr. Lee Choon Giap is our Financial Controller. He obtained an Advanced Diploma in Commerce (Financial Accounting) from Tunku Abdul Rahman University College (now known as Tunku Abdul Rahman University of Management and Technology). He has more than 10 years of working experience in accounting, auditing, taxation and corporate financial reporting. His professional experience spans accounting and audit firms, multinational corporations, and the commercial and professional services industries.

He began his career in accounting services before joining an audit firm, where he gained experience in audit and taxation. He subsequently joined a Singapore-incorporated logistics company within a multinational group listed on the Tokyo Stock Exchange, where he was involved in corporate financial accounting and reporting functions for approximately six and a half years.

Prior to joining our Group, he held managerial positions in finance and accounting across the commercial and professional services industries. During this period, he gained extensive experience in financial reporting, budgeting, taxation, treasury management, financial operations and internal controls.

In August 2025, he joined our Group as Account Manager and was promoted to Financial Controller with effect from 11 June 2026. In his current role, he oversees our Group's finance and accounting functions, including financial reporting, treasury management, taxation, internal controls and compliance with applicable statutory and regulatory requirements.

KEY SENIOR MANAGEMENT'S PROFILE
Cont'd



TAN SIEW HOOI
Account Manager

Nationality	Gender	Age
	F	43

Tan Siew Hooi is our Account Manager. She graduated with the Bachelor of Technology Management from Universiti Utara Malaysia in March 2007. She obtained her Diploma in Accounting and Cost Accounting from London Chamber of Commerce and Industry in May 2008.

She began her career as an Account Officer of MCQC Technologies Sdn Bhd, Malaysia, a company which was then principally involved in communications equipment manufacturing in June 2007. She was responsible for managing accounts, recruitment of employees, handling payroll, and human resources and administrative matters. She left MCQC Technologies Sdn Bhd in February 2009.

In June 2009, she joined IEQ Enterprise (M) Sdn Bhd, Malaysia, a clothes dealer as an Account Assistant. Her duties included employee recruitment, handling payroll and administrative matters. She was subsequently promoted to Account Executive in April 2012. She left IEQ Enterprise (M) Sdn Bhd in November 2016.

In December 2016, she joined Greentech, Malaysia, a company principally involved in consultancy services for construction and engineering projects and trading of engineering products as an Account Executive. She was responsible for overseeing account, payroll, admin and human resources matters.

In January 2020, she joined iCents Group as an Account Executive and was redesignated as Human Resources and Administrative Manager in March 2024. She subsequently assumed the role as Account Manager on 1 July 2026. In her current role, she oversees the Group's day-to-day accounting operations, including the maintenance of financial records, coordination of payments and receivables, and support for financial reporting.



SUSILEKUMAR S/O THAMOTARAN
Group Sustainability and Compliance Manager

Nationality	Gender	Age
	M	40

Susilekumar Thamotaran is our Group Sustainability and Compliance Manager. He graduates with a Master of Business Management from the University of Business, Innovation and Sustainability (formerly known as the University of Business and International Studies), Geneva, Switzerland. He is a Certified Environmental Professional in Scheduled Waste Management (CePSWaM), an Integrated Management Systems Lead Auditor for ISO 9001, ISO 14001 and ISO 45001, and a certified Human Resource Development Corporation (HRDC) Train-the-Trainer (TTT) professional, enabling him to develop and deliver competency-based corporate training programmes in quality, environmental, occupational safety and sustainability.

He has over 18 years of experience in quality assurance and quality control, environmental compliance, integrated management systems (IMS) and sustainability across the engineering and construction industries. He previously held quality assurance and quality control positions with Eversendai Engineering (M) Sdn Bhd, Samsung UEMC JV Sdn Bhd and Technofit Sdn Bhd, where he managed project quality documentation, inspections, testing and compliance activities for construction, power plant and high-rise development projects.

In March 2023, he joined VC Engineering Sdn Bhd, a wholly-owned subsidiary of the Group, as Quality Assurance Quality Control (QAQC) Manager, where he led the implementation and maintenance of ISO 9001, ISO 14001 and ISO 45001 management systems, coordinated certification and surveillance audits, managed project quality documentation, environmental compliance, and scheduled waste management initiatives.

In January 2026, he was appointed as his current role with the Group. He leads the Group's sustainability, environmental, social and governance (ESG), compliance and integrated management system initiatives, including sustainability reporting, Scope 1, Scope 2 and Scope 3 greenhouse gas emissions management, enterprise risk management, internal and external audits in Sustainability, regulatory compliance programmes, and organisation-wide sustainability awareness and competency development.

KEY SENIOR MANAGEMENT'S PROFILE
Cont'd



MOHAMAD IKHTISHYAM BIN ABDUL HAMID
Group Human Resources and Administration Manager

Nationality	Gender	Age
	M	39

Mohamad Ikhtishyam bin Abdul Hamid is our Group Human Resources and Administration Manager. He graduated with a Bachelor Degree in Customer Service Management. He is also a certified ISO 9001:2015 Internal Auditor with practical experience in ISO 37001 Anti-Bribery Management Systems and he brings over 15 years of experience as a Human Resources Practitioner and Operations Leader, with expertise in strategic workforce planning, organisational development, corporate governance, performance management, employee relations, regulatory compliance, and cross-border human resources and administrative operations.

He has extensive experience across various industries, amongst others, engineering consultancy, oil and gas, automotive shared services, manufacturing, and HR consulting. His expertise includes developing recruitment strategies and managing workforce mobilisation for large-scale infrastructure, energy, semiconductor, cleanroom, and data centre projects throughout Malaysia.

In August 2025, he joined the Group as Assistant Manager Human Resource and Administration and later promoted to Group Human Resources and Administration Manager, whereby he is responsible in overseeing people strategy, organisational development, administrative and IT functions, as well as regulatory compliance, employment matters, and organisational risk management.



IR. TS. LIM KOK THONG
Engineering Manager

Nationality	Gender	Age
	M	34

Ir. Ts. Lim Kok Thong is our Engineering Manager. He graduated with a First Class Bachelor's Degree in Mechanical Engineering (Structural and Material) from Universiti Teknikal Malaysia Melaka (UTeM) in 2016. He has nine years of experience in mechanical engineering design, with a focus on air-conditioning and mechanical ventilation (ACMV) systems for cleanrooms, pharmaceutical facilities and semiconductor manufacturing plants.

He is a Professional Engineer with Practising Certificate and an ASEAN Chartered Professional Engineer registered with the Board of Engineers Malaysia. He is also a Professional Technologist registered with the Malaysia Board of Technologists and a Member of the Institution of Engineers, Malaysia.

During his career, he has been involved in the design of mechanical and HVAC systems for pharmaceutical production and laboratory facilities in Iraq, Vietnam and Taiwan, as well as semiconductor facilities in Malaysia. His experience includes the design of cleanroom environments to meet Good Manufacturing Practice (GMP) and Good Laboratory Practice (GLP) requirements, including temperature, humidity, room pressurisation and containment controls.

He joined the company in October 2025 as the Engineering Manager. His technical experience also covers the development of mechanical systems from concept to detailed design, including chilled water systems, air distribution, process exhaust systems and facility management control systems. In his current role, he oversees engineering design and technical coordination for the Group's projects.

Notes:-
1. *None of the key senior management have any other directorship in public companies and listed corporations in Malaysia.*
2. *None of the key senior management have any family relationship with any Directors and/or major shareholders of the Company.*
3. *None of the key senior management have any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.*
4. *None of the key senior management have been convicted of any offences in the past five (5) years or been imposed on any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026, other than for traffic offences (if any).*

MANAGING DIRECTOR'S STATEMENT

It gives me great pride to present iCents Group Holdings Berhad's second Annual Report as a listed entity on the ACE Market of Bursa Malaysia Securities Berhad. FYE2026 marked our first full financial year as a listed company in which the Group surpassed RM100 million in revenue, alongside the opening of a new purpose-built manufacturing facility and the securing of significant regional data centre-related contracts.



Ir. Ts. Vincent Ong Mum Fei
Managing Director
iCents Group Holdings Berhad

Building on the Foundation We Laid

When Mr. Foo and I founded VC Engineering Sdn. Bhd. in 2015, we set out to build a company that could stand alongside the best in delivering world-class cleanroom and engineering solutions. A decade on, and one year after our listing on 17 July 2025, that ambition has taken concrete shape. We now serve semiconductor, data centre, pharmaceutical, life sciences, food and beverage and palm oil clients from a platform that combines in-house design, in-house manufacturing at Mantin and site execution under one roof — a model we deliberately describe as a total solutions provider rather than a contractor.

The listing gave us more than capital. It gave us credibility with multinational clients, visibility with government agencies such as MIDA and MDEC, and the discipline that comes with quarterly reporting. Each of these has been put to work in FY2026.

A Year of Scale: FY2026 in Review

Revenue rose 31.46% to RM107.22million (FY2025: RM81.56 million), with second-half revenue of RM70.40million nearly doubling the first half as supported by increased project execution activities especially in data centre related projects. Gross profit grew 12.35% to RM22.47 million (FY2025: RM20.00 million), while profit before tax was RM6.88 million (FY2025: RM11.36 million).

Reported profit after tax of RM4.31 million was, however, below FY2025's RM7.98 million. It was mainly due to a final contract close-out and settlement with a long-standing semiconductor customer that resulted in one-off contract margin adjustment of approximately RM5.1 million. The above-mentioned project remained profitable, delivering a final margin of approximately 21%, and we prioritised the long-term value of a customer relationship built over multiple successful projects.

Three milestones define the year for me:

- The official launch of Maytech Cleanroom Manufacturing Sdn. Bhd.'s facility in Mantin, Negeri Sembilan on 17 April 2026, backed by an investment of approximately RM15 million and creating around 100 jobs. Panel production capacity has increased tenfold to up to 3,000 square metres per day.[1] This is the physical embodiment of our vertical integration strategy.[2]
- Our entry into the regional data centre supply chain, with a RM14.1 million data centre systems contract in Indonesia secured in March 2026, a RM34.5 million ACMV subcontract for a Malaysian data centre in May 2026, a further RM6.95 million Indonesian data centre supply contract in June 2026, and a technology collaboration with China's Wuxi Yiding Zhizao Technology Co., Ltd. ("WXYD") on prefabricated modular cooling systems for Southeast Asia.[3, 4 & 5]
- The build-up of forward visibility: at financial year end the Group held an order book of approximately RM63 million with a further approximately RM70 million of projects already commenced, and is pursuing a tender pipeline of approximately RM800 million — roughly half in data centres and 40% in semiconductors.

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1 MIDA media release, "iCents Marks Launch of Maytech Cleanroom Manufacturing Facility", 17 April 2026; The Star, "iCents launches Maytech cleanroom unit with RM15mil investment", 20 April 2026.
2 The Edge Malaysia Weekly, "iCents order book set to top RM100 mil, driven by data centre boom", 4–10 May 2026 (interview with Managing Director Ir. Ts. Vincent Ong Mum Fei and Executive Director Foo Siang Leng).
3 BusinessToday, "iCents Awarded RM14 Million Data Centre Contract In Indonesia", 27 March 2026.
4 The Edge Malaysia, "iCents bags RM34.5m air-conditioning, ventilation subcontract for data centre", 12 May 2026.
5 New Straits Times, "iCents bags Indonesia job to supply data centre products", 19 June 2026.

MANAGING DIRECTOR'S STATEMENT
Cont'd

Our Strategic Priorities

The three priorities we set out last year remain unchanged, and each advanced in FY2026:

Regional Expansion	Technological Advancement	People Development
Live projects in Indonesia and Thailand; new offices planned for Jakarta, Singapore and Kuching; Vietnam and the Philippines identified as next markets. Overseas revenue targeted to reach 15–20% of Group revenue and 30–40% within two years.	Maytech facility commissioned with laser cutting, automated panel lines and in-house testing; WXYD collaboration adds thermal management capability for data centres; SIRIM/JBPM-certified panels now approved for wider international use.	Approximately 100 new positions created at Maytech, around 30% in skilled and technical roles; structured leadership, certification and technical programmes continued across the Group.

A Company Built on Passion and People

None of this happens without our engineers, technicians and support teams. FY2026 tested their capabilities more than ever before — more concurrent sites, more overseas deployments and a new factory to commission — and they delivered. We will continue to invest in the culture of precision, safety and integrity that makes iCents Group a company that builds trust as well as cleanrooms.

Looking Ahead

We enter FY2027 with the strongest earnings visibility in our history and a home market that is among the most dynamic in the region: Malaysia's economy grew 6.0% in the second quarter of 2026 and approved data centre and cloud investments reached RM95.8 billion in the first half of 2026 alone.[8 & 9] Barring any unforeseen circumstances, we are targeting an order book of approximately RM100 million by the end of calendar year 2026, and we are optimistic that FY2027 revenue growth will exceed that of FY2026.[10]

We are equally mindful of the risks. The Middle East conflict has lifted energy and raw material costs and slowed global growth, and we will continue to manage aluminium and steel exposure through, among others, stockpiling, local sourcing and material substitution.[11 & 12]

Appreciation

I would like to express my heartfelt gratitude to our shareholders for their confidence throughout our first full financial year as a listed company, to our Board of Directors for their guidance, and to our clients, business partners, bankers, suppliers and the regulatory authorities for their continued trust and support. Most of all, to the iCents team — thank you for turning our vision into results.

With renewed energy and ambition, I am confident that iCents Group Holdings Berhad will continue to grow from strength to strength — pioneering engineering excellence and redefining the future of cleanroom and data centre infrastructure in Malaysia and beyond.

Ir. Ts. Vincent Ong Mum Fei
Managing Director
iCents Group Holdings Berhad

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[6] The Edge Malaysia Weekly, "iCents order book set to top RM100 mil, driven by data centre boom", 4–10 May 2026 (interview with Managing Director Ir. Ts. Vincent Ong Mum Fei and Executive Director Foo Siang Leng).
[7] MIDA media release, "iCents Marks Launch of Maytech Cleanroom Manufacturing Facility", 17 April 2026; The Star, "iCents launches Maytech cleanroom unit with RM15mil investment", 20 April 2026.
[8] Bank Negara Malaysia, "Economic and Financial Developments in Malaysia in the Second Quarter of 2026", press release, 14 August 2026; The Edge Malaysia, "Bank Negara says 2026 growth likely to be around 5% after three quarters of outperformance", 14 August 2026.
[9] MIDA media release, "Malaysia Secures RM218.5 Billion in Approved Investments in 1H 2026, With Domestic Investment in Manufacturing Up 23%", 28 August 2026.
[10] The Edge Malaysia Weekly, "iCents order book set to top RM100 mil, driven by data centre boom", 4–10 May 2026 (interview with Managing Director Ir. Ts. Vincent Ong Mum Fei and Executive Director Foo Siang Leng).
[11] World Bank Group, Global Economic Prospects, June 2026, and accompanying press release "Middle East Conflict Sends Global Growth to Lowest Rate Since COVID-19", 11 June 2026.
[12] The Edge Malaysia Weekly, "iCents order book set to top RM100 mil, driven by data centre boom", 4–10 May 2026 (interview with Managing Director Ir. Ts. Vincent Ong Mum Fei and Executive Director Foo Siang Leng).

5 YEAR FINANCIAL HIGHLIGHTS

Financial Year Ended 30 June	2026 RM	2025 RM	2024 RM	2023 RM	2022 RM
FINANCIAL RESULTS					
REVENUE	**107,215,895**	81,557,344	80,698,703	108,263,302	55,778,773
GROSS PROFIT ("GP")	**22,465,198**	20,002,885	15,714,341	13,215,775	6,514,737
PROFIT BEFORE TAXATION ("PBT")	**6,877,374**	11,361,903	9,718,378	8,888,135	4,188,731
PROFIT AFTER TAXATION ("PAT")	**4,309,288**	7,984,238	7,020,849	6,652,527	2,900,864
KEY FINANCIAL POSITION DATA					
TOTAL ASSETS	**109,078,563**	57,816,475	45,964,724	51,099,508	29,203,382
TOTAL BORROWINGS*	**18,918,056**	12,938,515	14,092,733	10,010,446	6,334,750
TOTAL EQUITY	**48,697,833**	18,967,563	13,982,325	11,461,476	7,408,949
FINANCIAL RATIOS					
GP MARGIN (%)	**20.95**	24.53	19.47	12.21	11.68
PAT MARGIN (%)	**4.02**	9.79	8.70	6.15	5.20
GEARING RATIO (times)	**0.39**	0.68	1.01	0.87	0.85
EARNINGS PER SHARE [1]	**0.01**	0.16	2.19	2.08	0.91
NET ASSETS PER SHARE [2]	**0.10**	0.05	4.37	3.58	2.32

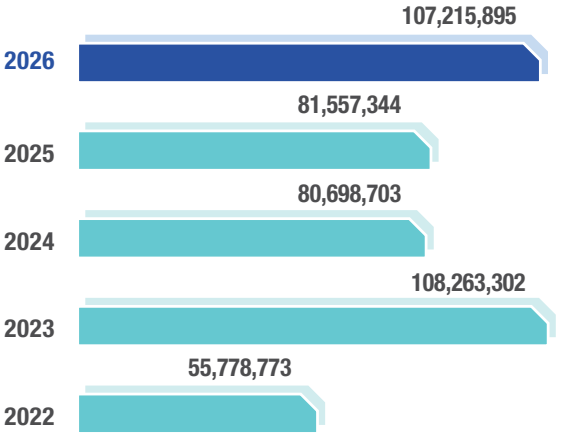
Notes:

* *Exclude lease liabilities*

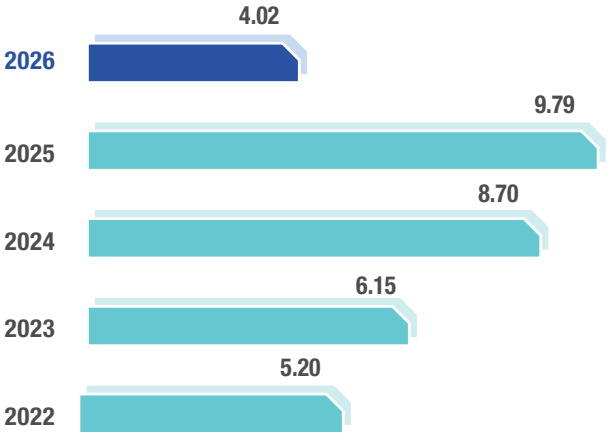
[1] *Computed based on weighted average number of ordinary shares (FY2026: 495,684,932, FY2025: 50,959,773, FY2022 - FY2024: 3,200,000)*

[2] *Computed based on number of ordinary shares issued and paid (FY2026: 500,000,000, FY2025:387,500,000, FY2022 - FY2024: 3,200,000)*

REVENUE
(RM)



PAT MARGIN
(%)



MANAGEMENT DISCUSSION AND ANALYSIS

Dear Valued Shareholders,

iCents Group Holdings Berhad ("iCents Group" or "the Company"), together with our subsidiaries ("the Group"), completed our first full financial year as a company listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 30 June 2026. The year was defined by scale: record revenue above RM100 million, the commissioning of a new manufacturing facility, our first sizeable regional data centre contracts and a substantial build-up of forward order visibility — set against a global economy disrupted by conflict in the Middle East and a domestic economy that continued to outperform.

This section presents the Management Discussion and Analysis for the financial year ended 30 June 2026 ("FY2026"), providing insights into our operating environment, operational performance, financial results and strategic priorities moving forward."



Key Strategic Highlights

The Group's strategic priorities translated into a series of notable achievements during FY2026, reflecting our emphasis on engineering excellence, innovation and disciplined execution. Beyond demonstrating our operational capabilities, these accomplishments strengthened our competitive position, expanded our market presence and reinforced the confidence that customers and business partners place in our integrated engineering solutions.

Strengthening Our Position in the Data Centre Industry

The continued expansion of Malaysia's digital infrastructure presented significant opportunities for the Group to further strengthen our presence within the rapidly growing data centre sector. During the financial year under review, Maytech Cleanroom Manufacturing Sdn Bhd ("Maytech") successfully delivered a 2,200 m^2 heavy-duty ceiling system for a mission-critical data centre project in Cyberjaya, demonstrating our capability to execute specialised engineering solutions that meet the stringent quality, safety and performance requirements of high-specification facilities.

The project also reflected the confidence that customers place in our technical expertise and execution capabilities, having been awarded again following the successful delivery of an earlier project for the same client. The repeat engagement reflects the client's confidence in our technical expertise, project delivery and understanding of mission-critical environments. As investments in digital infrastructure continue to accelerate across the region, achievements such as these further reinforce our credentials as a trusted engineering partner for advanced manufacturing and data centre developments.



Heavy-duty ceiling system installation for a mission-critical data centre in Cyberjaya.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Advancing Sustainable Product Innovation

Innovation extends beyond developing high-performance engineering solutions. It also encompasses designing products that contribute to greater environmental transparency and support our customers' sustainability aspirations. During FY2026, Maytech achieved Environmental Product Declaration ("EPD") certifications for its cleanroom and data centre product solutions, marking an important step in our sustainable product development efforts.

The EPD certifications provide independently verified information on the environmental impacts of our products throughout their life cycle. This information helps customers make more informed procurement decisions by giving them greater visibility into the environmental performance of the solutions they select.





ENVIRONMENTAL PRODUCT DECLARATION

IN ACCORDANCE WITH EN 15804+A2 & ISO 14025

Heavy Duty Walkable Ceiling System with Magnesium Oxide (MGO) Rockwool Panel - Maytech Malaysia
Maytech Cleanroom Manufacturing Sdn. Bhd.

EPD HUB, HUB-5985

Published on 13.04.2026, last updated on 13.04.2026, valid until 13.04.2031

Life Cycle Assessment study has been performed in accordance with the requirements of EN 15804, EPD Hub PCR version 1.2 (24 Mar 2025) and JRC characterization factors EF 3.1.

Created with One Click LCA

MAYTECH

Engineering Beyond Traditional Applications

Innovation often lies in the ability to apply proven technologies in new and unconventional ways. During the year, Maytech demonstrated the versatility of its proprietary panel systems through the successful fabrication of a luxury storage room within a mobile container. Designed to meet the client's specific operational requirements, the project incorporated customised partition walls, ceiling systems and reinforced storage racks that combined functionality, durability and mobility within a compact engineered solution.

Beyond showcasing the adaptability of Maytech's panel systems outside traditional cleanroom and industrial environments, the project reflected our engineering expertise in delivering customised solutions for specialised applications. Such innovations broaden the potential uses of our products, create new market opportunities and reinforce our reputation as a trusted engineering partner capable of meeting diverse customer requirements through practical and innovative design.





Customised luxury storage room fabricated using Maytech's proprietary panel system.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Expanding Regional Partnerships

Strategic partnerships play an important role in strengthening our technological capabilities and expanding access to new market opportunities. During the year, VC Engineering formalised a strategic partnership with Wuxi Yiding Zhizao Technology Co., Ltd. of China at the ENERtec Asia 2026, combining complementary expertise to deliver advanced cleanroom solutions for the semiconductor, electronics and high-technology manufacturing industries.

Beyond broadening our portfolio of engineering solutions, the partnership reinforces our commitment to continuous innovation and positions the Group to respond more effectively to evolving customer requirements. By working alongside established technology partners, we are better equipped to deliver integrated, value-added solutions while supporting our long-term regional growth ambitions.



VC Engineering formalising its strategic partnership with Wuxi Yiding Zhizao Technology Co., Ltd. at ENERtec Asia 2026.

Sharing Knowledge, Shaping Industry

True industry leadership is measured not only by successful project delivery, but also by the willingness to share knowledge and contribute to the advancement of the industry. During the year, iCents Group's Executive Director, Mr. Foo Siang Leng, was invited to serve as a panelist at the National Economic Forum 2026 organised by the National Chamber of Commerce and Industry of Malaysia (NCCIM), where industry leaders exchanged perspectives on economic development, technological innovation and the future of Malaysian industries.

The invitation reflects the growing recognition of the Group's engineering expertise and industry insights, while reinforcing our commitment to contributing meaningfully to discussions that shape the future of the sectors we serve.

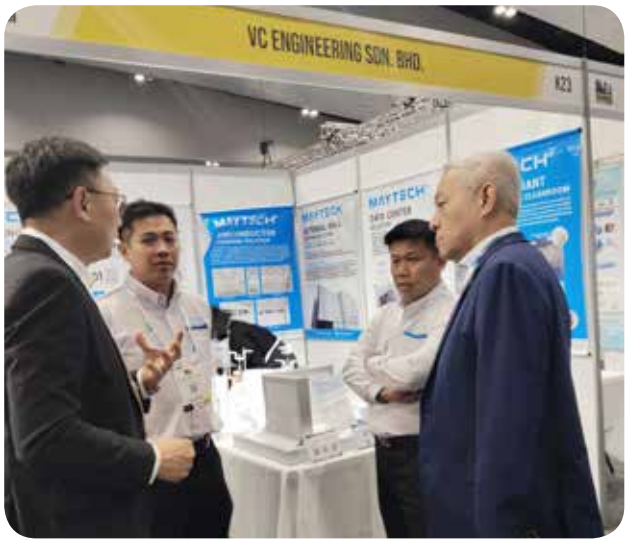
MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd



Showcasing Our Capabilities on the International Stage

Building a sustainable business requires not only strong domestic execution but also exposure to international markets and industry developments. During the year, VC Engineering showcased its engineering capabilities at Melbourne Build Expo 2025, one of Australia's leading construction and building industry exhibitions. The event provided an opportunity to present the Group's integrated cleanroom engineering solutions to a broader international audience and engage with industry professionals.

Participation in international exhibitions also offers insights into evolving industry requirements and emerging technologies. These engagements help us better understand market developments and identify areas where our engineering expertise may be relevant to future opportunities.



VC Engineering showcasing its integrated engineering solutions at Melbourne Build Expo 2025.

Operating Environment

The operating environment during FY2026 was characterised by improving economic conditions alongside long-term structural trends that continued to redefine global industries. While moderating inflation and easing monetary conditions supported renewed investment confidence, rapid advances in digital technologies, artificial intelligence ("AI"), semiconductor manufacturing and mission-critical infrastructure accelerated demand for specialised engineering capabilities across many sectors.

Against this backdrop, Malaysia strengthened its position as a preferred destination for high-value investments, supported by robust digital infrastructure development, expanding semiconductor activities and continued industrial transformation. These favourable market dynamics created a supportive operating environment for the Group and reinforced the long-term demand for integrated cleanroom engineering solutions.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Global Economic Landscape

The global economy demonstrated resilience during FY2026 despite ongoing geopolitical tensions and trade uncertainties. Moderating inflation across many major economies, together with the gradual easing of monetary policy by several central banks, supported improving business sentiment and investment activity. Although economic growth remained uneven across regions, resilient consumer demand, recovering industrial production and sustained investments in strategic sectors contributed to a more stable operating environment compared with the preceding year.

According to the **World Bank's Global Economic Prospects, June 2026**, global growth is projected to moderate to **2.5% in 2026** from **2.9% in 2025**, reflecting the impact of renewed geopolitical tensions, higher energy prices and persistent global uncertainties, while pointing to the importance of agility and resilience for businesses operating across increasingly complex international markets.

Despite these near-term challenges, long-term structural investment trends remained key drivers of global economic transformation. The rapid adoption of AI, cloud computing, advanced manufacturing and digital infrastructure attracted significant investments in hyperscale data centres, semiconductor production and other high-technology industries. These transformative developments are reshaping global supply chains, driving demand for increasingly sophisticated industrial facilities and creating sustained opportunities for specialised engineering solutions that support mission-critical environments.

Malaysia's Economic Landscape

Malaysia entered 2026 from a position of resilience, with strong domestic fundamentals, sustained investment activity and prudent macroeconomic policies providing a solid foundation for economic growth. Despite continued uncertainties arising from geopolitical tensions, global trade developments and higher energy prices, domestic demand remained resilient, supported by healthy labour market conditions, steady private consumption and ongoing public and private sector investments. The implementation of strategic infrastructure projects and the strong realisation of approved investments further reinforced the country's economic momentum.

Bank Negara Malaysia ("BNM"), in its Economic and Monetary Review 2025, projects Malaysia's economy to expand between 4.0% and 5.0% in 2026, supported by resilient household spending, firm labour market conditions, sustained investment activity, continued demand for electrical and electronics ("E&E") exports and steady inbound tourism. Headline inflation is expected to remain moderate at 1.5% to 2.5%, reflecting well-contained domestic cost pressures despite a more challenging external environment. BNM also highlighted that Malaysia's diversified growth drivers, sound financial system and ongoing structural reforms place the country in a strong position to navigate evolving global uncertainties while sustaining long-term economic growth.

Malaysia also strengthened its position as a preferred destination for high-value investments, supported by continued investor confidence, national development initiatives and its established role within regional and global supply chains. Rapid investments in advanced manufacturing, digital infrastructure and technology-intensive industries are reinforcing the country's competitiveness while creating sustained demand for specialised engineering capabilities and high-performance industrial facilities. As a gateway to Southeast Asia, Malaysia is also well positioned to benefit from expanding opportunities across neighbouring regional markets, providing a favourable operating environment for industries supporting mission-critical infrastructure and advanced manufacturing.

Beyond the domestic market, Southeast Asia stands among the world's most dynamic regions for digital infrastructure and advanced manufacturing. Malaysia's strategic location positions the country as an important gateway to neighbouring high-growth economies. Rapid digitalisation, expanding manufacturing capabilities and rising investments in digital infrastructure across countries such as Singapore, Indonesia and Vietnam strengthen regional demand for specialised engineering solutions. Together with Australia's mature data centre industry, these developments reinforce Southeast Asia and the broader Asia-Pacific region as attractive long-term growth destinations for businesses supporting mission-critical infrastructure and advanced manufacturing.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Trends Shaping Industry Growth

While economic conditions influence the pace of business activity, long-term industry trends are reshaping investment priorities and driving demand for specialised engineering solutions. The rapid expansion of digital infrastructure, advances in semiconductor manufacturing, the adoption of industrial automation and the growing emphasis on sustainable, high-performance facilities are transforming how critical industries design, build and operate their production environments. Together, these trends are expected to support sustained investments across sectors that rely on precision engineering, cleanroom technologies and mission-critical infrastructure, creating favourable long-term opportunities for businesses serving these industries.

Positioning iCents Group for Growth

The economic and industry developments outlined above provide a relevant backdrop for iCents Group's business direction. Investments in high-value manufacturing and digital infrastructure create demand for specialised engineering capabilities, including cleanroom systems, precision-engineered components and solutions for mission-critical facilities. These requirements align with the Group's expertise and the applications served by our engineering and manufacturing operations.

Malaysia's investment momentum and its links to regional supply chains also provide a basis for considering opportunities beyond the domestic market. Across Southeast Asia and the broader Asia-Pacific region, demand associated with digital infrastructure and advanced manufacturing offers potential for businesses with relevant technical capabilities. For iCents Group, these developments inform our strategic focus on high-technology industries and our assessment of opportunities that fit our expertise and business objectives.

Financial Performance Review

The Group delivered a mixed financial performance in FY2026, achieving strong revenue growth while facing pressure on profitability amid a higher cost base and lower gross profit margin.

The Group recorded revenue growth of 31.46% to RM107.22 million, reflecting higher business activity across our cleanroom and other facility services. However, profit after tax declined to RM4.31 million as higher administrative expenses weighed on earnings and the one-off contract margin adjustment of approximately RM5.1 million on the final close-out and settlement of a semiconductor project. The project remained profitable with a final margin of approximately 21%, and the adjustment is not expected to recur. The Group also incurred RM1.87 million in one-off listing expenses during the financial year.

Our financial performance reflects two parallel developments: a larger revenue base and a more demanding cost structure. While gross profit increased year-on-year, it grew at a slower pace than revenue. Together with higher administrative expenses, this reduced overall profitability. At the same time, the Group's financial position expanded, supported in part by the proceeds raised from our July 2025 listing and growth in operating assets.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Financial highlights

FY2026 and FY2025 figures are audited. Amounts in **RM million** unless otherwise stated.

	FY 2026	FY 2025	Change
Revenue	107.22	81.56	+31.46%
Gross profit	22.47	20.00	+12.35%
Gross Profit Margin	20.95%	24.53%	-3.58%
Operating Profit	7.70	12.22	-36.99%
Profit Before Tax ("PBT")	6.88	11.36	-39.44%
Profit After Tax ("PAT")	4.31	7.98	-45.99%
Cash and Cash Equivalents	6.08	3.62	+67.96%
Current Assets	95.90	45.55	+110.54%
Total Assets	109.08	57.82	+88.65%
Total Liabilities	60.38	38.85	+55.42%
Total Equity	48.70	18.97	+156.72%
Dividend Paid	-	3.00	-

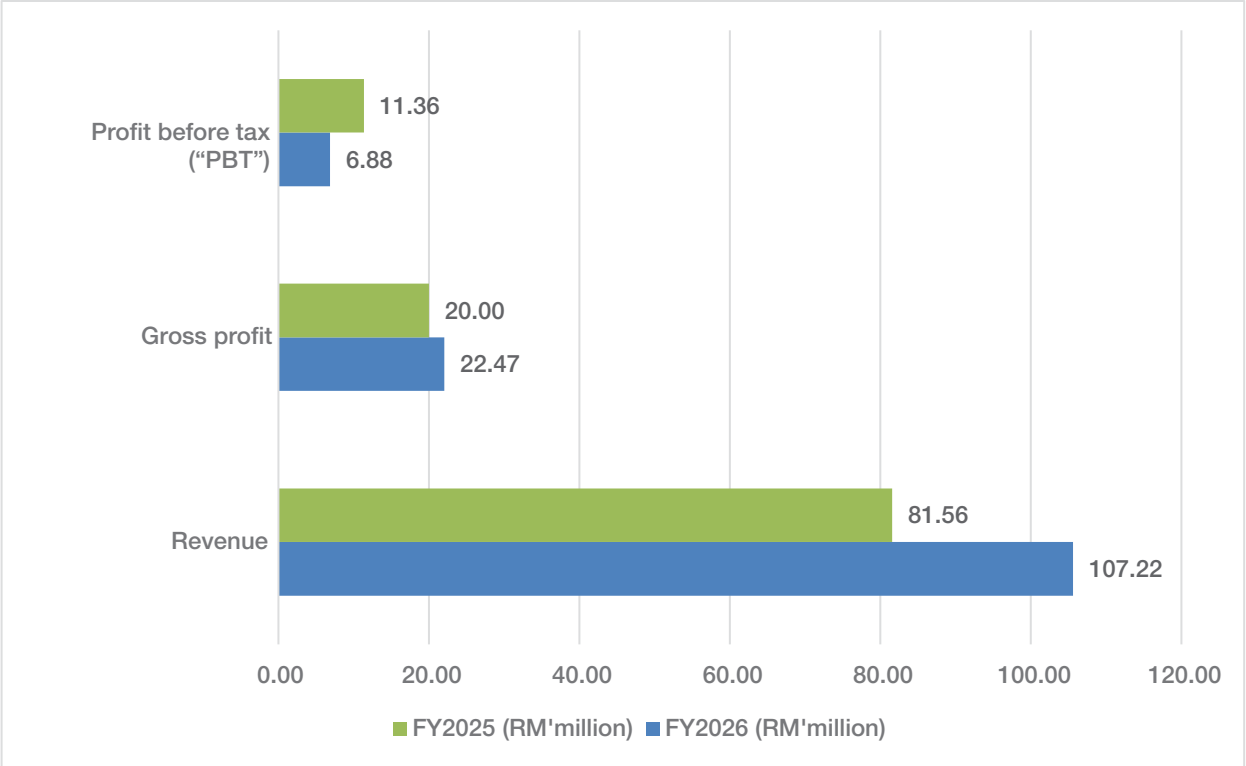
Revenue and Profitability

The Group recorded revenue growth of 31.46% to RM107.22 million in FY2026, compared with RM81.56 million in FY2025. This growth was driven by other facility services segment, which generated external revenue of RM79.82 million, up from RM29.17 million in the preceding year. Revenue from cleanroom services segment, however, declined to RM27.40 million from RM52.39 million, reflecting a shift in the Group's revenue mix during the financial year.

Gross profit increased by 12.35% to RM22.47 million, compared with RM20.00 million in FY2025. However, profit before tax declined from RM11.36 million to RM6.88 million, as higher administrative expenses in relation to the expansion of headcount and overheads to support the Maytech facility, overseas operations and a substantially larger project base, which rose to RM14.94 million from RM7.99 million, also weighed on earnings. Consequently, profit after tax decreased to RM4.31 million from RM7.98 million.

The FY2026 results included RM1.87 million in one-off listing expenses. After adjusting for these expenses, the Group reported adjusted profit before tax of RM8.75 million and adjusted profit after tax of RM6.18 million.

MANAGEMENT DISCUSSION AND ANALYSIS
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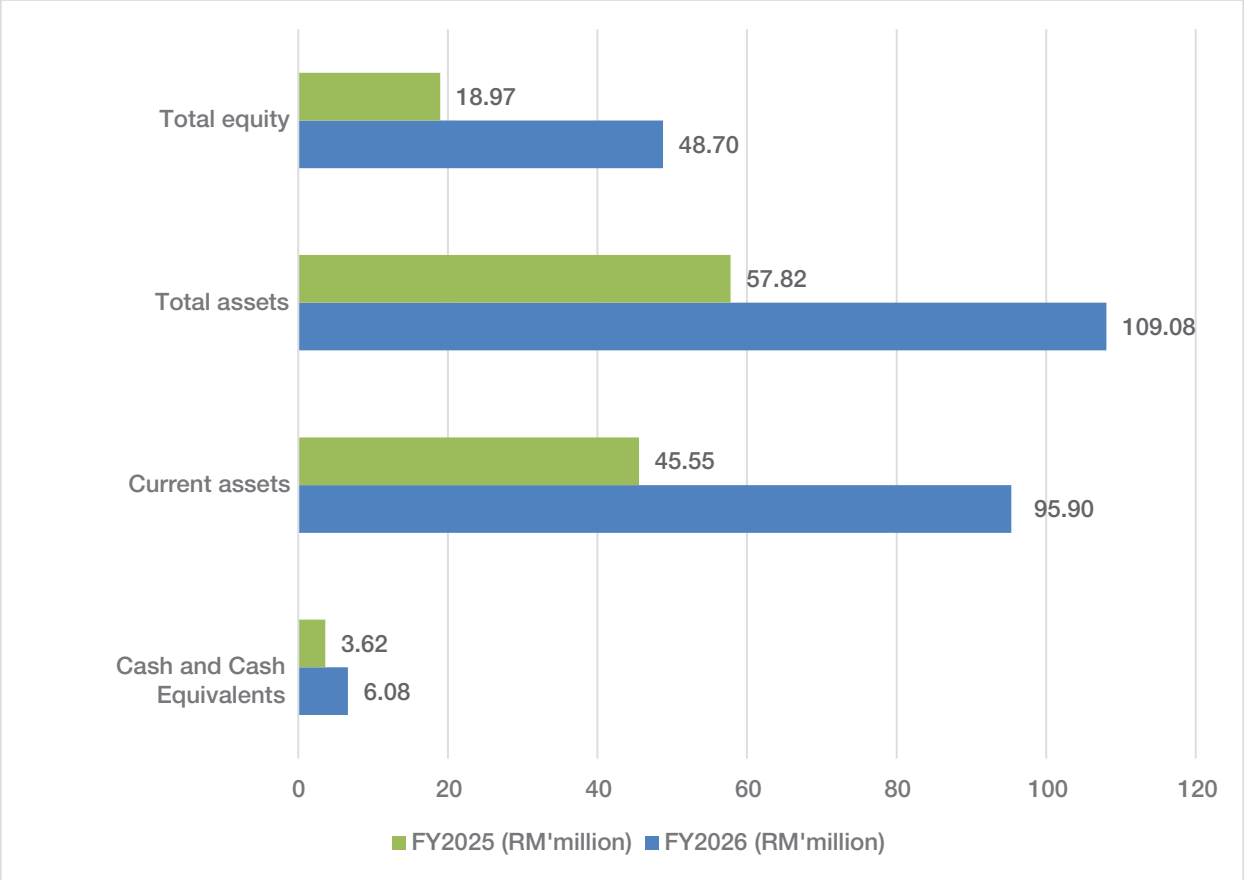


Financial Position and Liquidity

As at 30 June 2026, the Group's total assets increased to RM109.08 million from RM57.82 million a year earlier, while total equity rose to RM48.70 million from RM18.97 million. The expansion in the Group's financial position reflects, in part, the capital raised through its listing in July 2025. Cash and short-term deposits also increased to RM6.08 million from RM3.62 million.

Despite the higher cash balance, the Group recorded net cash outflows from operating activities of RM24.51 million in FY2026. This was accompanied by an increase in contract assets to RM63.16 million from RM28.10 million and trade and other receivables to RM24.27 million from RM13.01 million. These movements highlight the importance of managing project billing, collections and working capital as business activity expands.

MANAGEMENT DISCUSSION AND ANALYSIS
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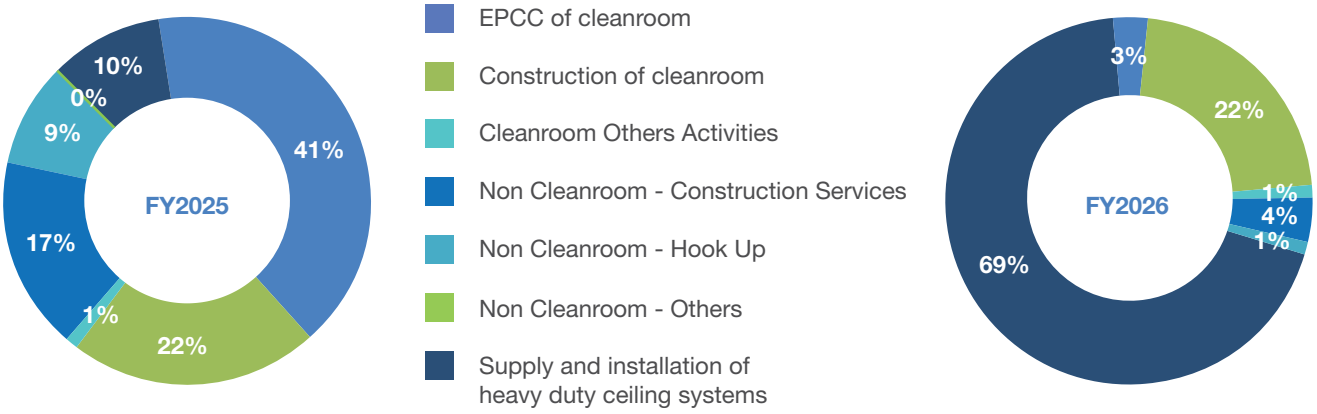


Segmental Performance

Revenue Breakdown by Income Segment

		FY2026 RM('000)	FY2025 RM('000)	Change %
Cleanroom	Cleanroom Others Activities	1,267	1,045	+21.24%
	Construction of Clean Room	23,300	18,648	+24.95%
	EPCC of cleanroom	2,833	33,031	-91.42%
Other Facilities Services	Non Cleanroom - Construction Services	4,350	13,398	-67.53%
	Non Cleanroom - Hook Up	819	7,551	-89.15%
	Non Cleanroom - Others	18	132	-86.36%
	Supply and installation of heavy-duty ceiling systems	74,629	7,963	+837.20%

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd



The Group's revenue mix shifted significantly in FY2026, with supply and installation of heavy-duty ceiling systems emerging as the largest contributor to revenue. Revenue from this segment increased to RM74.63 million from RM7.96 million in FY2025, reflecting higher activity in this area, including the delivery of a 2,200 m² heavy-duty ceiling system for a mission-critical data centre project in Cyberjaya and Bukit Jalil and 12 nos data hall project in Indonesia. Construction of clean rooms also recorded growth, with revenue rising by 24.95% to RM23.30 million, while Cleanroom Other Activities increased by 21.24% to RM1.27 million.

These gains were offset by lower revenue from their activities. EPCC of cleanroom revenue declined to RM2.83 million from RM33.03 million in FY2025. Non-cleanroom construction services and hook-up activities also recorded lower revenue, while revenue from other non-cleanroom activities decreased to RM18,000.

The change in revenue composition reflects the varying contributions of the Group's engineering and facility-related activities during the financial year. As project requirements and revenue contributions evolve across segments, effective project execution and resource management remain important to delivering business performance.

Revenue Breakdown by Geographical Market

	FY2026 RM'000	FY2025 RM'000	Change %
Malaysia	90,362	78,331	+15.36%
Indonesia*	14,228	3,076	+362.55%
Vietnam*	-	150	-100.00%
Thailand	2,544	-	New Market
Philippines	82	-	New Market
Total	**107,215**	**81,557**	

Malaysia remained the Group's principal market in FY2026, generating revenue of RM90.36 million compared with RM78.33 million in FY2025. Revenue from Indonesia increased to RM14.23 million, while Thailand contributed RM2.54 million, marking its appearance in the geographical revenue breakdown. No revenue was recorded from Vietnam in FY2026, compared with RM150,000 in the preceding year.

The geographical distribution reflects the Group's revenue contribution across its domestic market and selected regional markets. Malaysia remained the main source of revenue, while contributions from Indonesia and Thailand added to the Group's regional revenue base.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Executing Our Growth Strategy

Translating market opportunities into business progress requires disciplined execution, technical expertise and responsiveness to changing customer needs. During FY2026, we focused on developing regional relationships, expanding manufacturing capacity and advancing our engineering capabilities to address opportunities in high-technology industries. These priorities shaped our regional engagement and capability development initiatives during the year.

Expanding Our Regional Reach

Regional expansion is a key pillar of our growth strategy as we pursue opportunities across Southeast Asia and the broader Asia-Pacific region. In FY2026, we focused on developing regional relationships and exploring opportunities in high-technology industries that align with our engineering expertise and integrated solutions.

Our participation in ENERtec Asia 2026 provided a platform to showcase our engineering capabilities and engage with industry stakeholders, customers, business partners and technology providers. These interactions supported our efforts to explore potential business opportunities and develop relationships across the industries we serve.

A key milestone during the year was the formalisation of our strategic partnership with Wuxi Yiding Zhizao Technology Co., Ltd. The collaboration brings together complementary technical expertise and innovation capabilities in cleanroom and engineering solutions, providing a basis for exploring opportunities across regional markets.

Strengthening Engineering and Manufacturing Capabilities

The ability to deliver integrated engineering solutions depends on continuously strengthening our technical expertise, manufacturing capabilities and capacity to meet the evolving requirements of customers. In FY2026, we advanced our engineering and manufacturing capabilities to support larger and more complex projects while enhancing the quality, reliability and value of our solutions.

A key initiative in FY2026 was the establishment of Maytech's new manufacturing facility in Mantin, Negeri Sembilan. The expanded facility strengthens our manufacturing capacity, enhances production efficiency and provides greater flexibility to support the growing demand for cleanroom and mission-critical facility solutions. It also reinforces our ability to deliver high-quality products and integrated engineering solutions that meet the exacting requirements of customers across high-technology industries.

These initiatives reflect our efforts to develop Maytech's engineering and manufacturing capabilities to meet the specialised requirements of high-technology industries and deliver solutions tailored to our customers' operational needs.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Delivering on Our Capabilities

Delivering Engineering Excellence

In the year under review, our engineering and manufacturing capabilities supported the delivery of solutions for customers across mission-critical and industrial environments. By combining technical expertise with an understanding of project-specific requirements, Maytech delivered engineered partition and ceiling systems for applications with diverse operational and technical demands.

Our projects spanned the data centre, semiconductor, educational research, pharmaceutical, food and beverage, and industrial sectors. This breadth of experience reflects the range of environments in which our engineering solutions are applied, each with its own performance, design and operational requirements.

Notable projects completed during the year included cleanroom solutions for an educational research facility, a cleanroom system for a semiconductor manufacturing facility in Penang, and a 2,200 m² heavy-duty ceiling system for a mission-critical data centre project in Cyberjaya. These deliveries demonstrate our experience in executing specialised engineering projects for customers operating in technically demanding environments.

Engineering Tailored Solutions

Customer projects often involve distinct technical and operational requirements. We work closely with customers to develop engineering solutions that address the specific needs of their cleanroom and facility environments.

During FY2026, our customised engineering applications included Return Air Chase (RAC) droppers and energy-efficient Air Handling Unit (AHU) panel systems. These solutions reflect our approach to adapting engineering designs to specific applications and functional requirements.

By developing solutions for different operating environments, we can address project-specific needs rather than relying on a one-size-fits-all approach.



Heavy-duty ceiling system installation for a data centre project in Cyberjaya.



Customised Return Air Chase (RAC) Dropper solution developed to meet specific cleanroom operational and engineering requirements.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Creating Long-Term Value Through Sustainability

Our approach to sustainability connects our business priorities with the capabilities and practices needed to operate responsibly. During FY2026, our initiatives focused on applying innovation to product development and building organisational capabilities to manage business risks and respond to stakeholder expectations.

Driving Competitive Advantage Through Innovation and Sustainability

Environmental considerations are becoming an important part of product selection, alongside technical performance and operational requirements. By incorporating sustainability considerations into product development, the Group seeks to address these expectations while supporting customers' environmental objectives.

During FY2026, Maytech was certified with the Environmental Product Declaration certifications for its cleanroom and data centre solutions. These declarations provide independently verified information on product environmental performance, supporting greater transparency when customers evaluate products against their technical, operational and environmental requirements.

Engineering innovation also featured in the development of specialised solutions for mission-critical environments, including data centres and semiconductor facilities. These solutions bring together technical performance and sustainability considerations to address the demanding requirements of high-technology industries.

Building Organisational Resilience

Long-term value creation depends not only on capturing new opportunities but also on the ability to anticipate, manage and respond effectively to evolving business risks. We therefore place emphasis on developing a resilient organisation supported by capable people, sound governance and responsible business practices.

Throughout FY2026, we focused on developing talent, promoting workplace safety and fostering a culture of integrity across our operations. These priorities support operational continuity and our ability to respond to changing business and regulatory expectations. Good governance and effective risk management also help safeguard stakeholder interests and guide decision-making as the Group navigates an evolving business environment.

Our risk management approach considers the operational, financial and external factors that may affect project execution, manufacturing activities and business performance. Key areas of focus include project delivery and working capital management, supply chain reliability, customer and market exposure, and compliance with regulatory, safety and environmental requirements.

Managing Project and Operational Risks

Project schedules, changes in customer requirements and the timing of contract completion and billing can affect operating performance and cash flow. We therefore place importance on project monitoring, coordination with customers and the timely management of contract assets and receivables. With contract assets and trade and other receivables increasing in FY2026, working capital management remains an important priority as business activity expands.

Material availability and delivery schedules can also affect project execution and operating costs. Engagement with suppliers, monitoring of material availability and operational planning help us manage these exposures. Our manufacturing capabilities in Mantin support greater control over production schedules and product quality, while effective coordination with suppliers and subcontractors remains important to timely project delivery.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Responding to Market and Compliance Risks

Demand across the industries we serve may shift with investment cycles, customer requirements and competitive conditions. We respond by applying our engineering expertise, developing customised solutions and serving specialised facility applications across our target industries. Opportunities in data centres and advanced manufacturing also provide avenues to broaden the applications served by our business.

We also monitor regulatory requirements, workplace safety obligations and evolving environmental expectations. Relevant measures include established policies and procedures, workplace risk assessments, safety training and monitoring of regulatory developments. Climate-related considerations, such as extreme weather, potential supply chain disruption, energy costs and changing environmental reporting requirements, are also relevant to our operational planning.

Together, these organisational capabilities and risk management practices support disciplined project execution, informed decision-making and our ability to respond to changing business conditions.

Key Risks and Mitigation Measures

Risk Area	Description	Mitigation Measures
Customer Concentration	Exposure arising from significant revenue contributions from customers in the semiconductor and electronics industries.	Pursue opportunities across other relevant industries, including data centres, pharmaceuticals and life sciences, subject to the Group's business strategy and market opportunities.
Talent Dependency	Reliance on skilled engineers and technical personnel to deliver specialised engineering projects.	Develop employee capabilities through training and professional development, supported by recruitment to address business and technical requirements.
Supplier & Subcontractor Risk	Potential quality issues, cost increases or delivery delays involving external suppliers and subcontractors.	Monitor supplier and subcontractor performance and use in-house manufacturing capabilities at the Mantin facility where appropriate to support production control and product quality.
Industry Competition	Competitive pressures in the cleanroom engineering and facility services markets.	Differentiate through engineering expertise, customised solutions and product innovation, supported by relevant quality standards and certifications.
Regulatory & Compliance	Exposure to applicable legal, workplace safety and environmental requirements.	Apply relevant policies and procedures, conduct workplace risk assessments, provide safety training and monitor applicable regulatory developments.

MANAGEMENT DISCUSSION AND ANALYSIS
Cont'd

Future Outlook

The industries we serve offer opportunities for growth, supported by investment in digital infrastructure and advanced manufacturing. However, the pace and direction of business activity remain subject to geopolitical developments, changing trade policies, supply chain uncertainties and shifting customer requirements.

In response, we will focus on applying our engineering expertise to customer requirements, developing solutions for specialised applications and pursuing business opportunities that align with our technical capabilities. Our approach will remain grounded in disciplined execution and close collaboration with customers and business partners.

As we enter FY2027, we will remain attentive to market developments and manage our business with discipline, while adapting our priorities as conditions evolve. Our focus will be on pursuing opportunities that fit our capabilities, managing risks prudently and responding to the changing needs of our customers and the industries we serve.

Closing Statement

As we conclude FY2026, we would like to express our sincere appreciation to everyone who has contributed to our journey throughout the year.

To our shareholders, thank you for your trust and confidence in iCents Group. Your support has enabled us to pursue our strategic priorities while navigating an evolving business environment.

We are equally grateful to our customers and business partners for the opportunity to work alongside you in delivering engineering solutions that meet industry needs. To our employees, thank you for your dedication, professionalism and teamwork, which have contributed to our progress during the year.

We also extend our appreciation to our Board of Directors for their guidance and stewardship. Their counsel, together with the support of our shareholders, customers, business partners and employees, remains important to the Group as we look ahead.

Ir. Ts. Ong Mum Fei
Managing Director

SUSTAINABILITY STATEMENT

As a provider of engineering and cleanroom total solutions, iCents Group Holdings Berhad ("iCents Group" or "the Company"), together with our subsidiaries ("the Group"), recognises that sustainable business practices are fundamental to creating long-term value for our stakeholders and supporting the industries we serve. Guided by our commitment to innovation, operational excellence and responsible growth, we believe that engineering sustainability through innovation is essential to strengthening stakeholder trust, enhancing business resilience and delivering sustainable value over the long term.

Building upon the foundation established in Financial Year 2025 ("FY2025'), we continued to strengthen the integration of economic, environmental, social and governance ("ESG") considerations across our operations and decision-making processes. Throughout Financial Year 2026 ('FY2026"), the Group remained committed to conducting business responsibly, advancing innovation, safeguarding the well-being of our workforce, minimising environmental impacts and creating positive value for our stakeholders and communities.

About this statement

This Sustainability Statement outlines the Group's sustainability approach, key priorities, performance and progress for the financial year ended 30 June 2026, reflecting our ongoing commitment to engineering sustainable growth through innovation, responsible business practices and continuous improvement.

Reporting Scope and Basis of Preparation

This Sustainability Statement covers the business operations and activities of iCents Group Holdings Berhad and its subsidiaries for the financial year ended 30 June 2026. The reporting scope encompasses the Group's head office in Subang Jaya, Selangor, and the following wholly owned subsidiaries operating in Malaysia and Singapore. Dormant entities and companies incorporated during the financial year under review are excluded from the reporting boundary.
The information presented in this statement is derived from internal records, operational data and information provided by relevant business units across the Group. The disclosures have been prepared using established internal data collection processes and, where appropriate, reasonable estimates and assumptions. While every effort has been made to ensure the accuracy and completeness of the information presented, the Group remains committed to continuously enhancing its data collection, monitoring and reporting processes to improve the quality and robustness of future disclosures.

This Sustainability Statement may contain forward-looking statements relating to the Group's future plans, expectations, targets and aspirations. These statements are based on current assumptions and information available at the time of reporting and are subject to risks and uncertainties that may cause actual outcomes to differ materially from those anticipated.

Name of Company	Principal Activities
Maytech Cleanroom Manufacturing Sdn. Bhd.	Manufacture of cleanroom fixtures and related products
VC Engineering Sdn. Bhd.	Engineering, construction and related services for cleanrooms and other facilities
iCents Engineering Pte. Ltd.	Provision of engineering, construction and related services for cleanrooms and other facilities

The Group's Corporate Structure and operational facilities can be viewed on page 3 of this Annual Report.

Reporting Period

This Sustainability Statement reports on the Group's sustainability-related risks, opportunities, performance, and activities for the financial year from 1 July 2025 to 30 June 2026 ("FY2026").

Reporting Cycle

Annually, in conjunction with the Group's financial reporting cycle.

SUSTAINABILITY STATEMENT
Cont'd

Reporting Guidelines

This Sustainability Statement has been prepared in accordance with Bursa Malaysia Securities Berhad's Sustainability Reporting Guide (3rd Edition) and the Malaysian Code on Corporate Governance 2021 ("MCCG").

In preparation for the adoption of the National Sustainability Reporting Framework ("NSRF"), the Group has also referenced the International Financial Reporting Standards Sustainability Disclosure Standards, namely IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information ("IFRS S1") and IFRS S2 Climate-related Disclosures ("IFRS S2") (collectively referred to as the "ISSB Standards").

In addition, the Global Reporting Initiative ("GRI") Standards, Sustainability Accounting Standards Board ("SASB"), United Nations Sustainable Development Goals ("UNSDGs"), and FTSE4Good criteria were considered to support broader stakeholder engagement and enhance the relevance of our sustainability disclosures.

Primary Reporting Frameworks

- Bursa Malaysia Sustainability Reporting Guide (3rd Edition)
- Malaysian Code on Corporate Governance ("MCCG") 2021

Reference Frameworks

- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2 Climate-realated Disclosures
- Global Sustainability Reporting Standards ("GRI Standards") 2021
- United Nations Sustainable Development Goals ("SDGs")
- Financial Times Stock Exchange ("FTSE4Good")
- Sustainability Accounting Standards Board ("SASB")

Statement of Assurance

The information and data presented in this Sustainability Statement have been reviewed and validated by the relevant data custodians, business units and senior management, and have received formal approval from the Board of Directors of iCents Group Holdings Berhad ("the Board").

While this Sustainability Statement has not been subjected to independent external assurance, the Group has undertaken an internal assurance review (assisted by Carbon Next Sdn Bhd) covering selected sustainability information, processes, and controls for the financial year ended 30 June 2026, based on Bursa's Common Sustainability Matters. This review was conducted in accordance with relevant principles of the International Organization for Standardization (ISO), ISAE 3410, and ISSA 5000.

Through these internal review and verification processes, the Group aims to enhance the accuracy, reliability, and completeness of the disclosures presented. We remain committed to strengthening our sustainability reporting practices and will continue to enhance the quality and robustness of our disclosures in line with evolving reporting requirements, regulatory expectations, and stakeholder needs.

Feedback and Inquiries

We welcome your feedback. Please write to us at enquiry@icentsgroup.com

SUSTAINABILITY STATEMENT
Cont'd

Our Guiding Pillars

VISION:
To be the leading nexus of niche engineering innovation, delivering total solutions that shape the future of clean, sustainable, and high-performance industries across the region.

THE iCENTS DIFFERENCE

Engineering Sustainability Through Innovation

We deliver innovative engineering and cleanroom total solutions that create long term value for our customers, people, partners and the communities we serve.

INNOVATIVE
Innovate today.
Shape tomorrow.

Driving continuous innovation through advanced engineering capabilities, research and development, and technology-driven solutions that create long-term value.

CLEANROOM
Clean environments.
Precision outcomes.

Providing specialised cleanroom solutions that support high-performance industries, including semiconductors, pharmaceuticals, life sciences, data centres and advanced manufacturing.

ENGINEERING
Engineered to perform.
Built to last.

Delivering engineering excellence through technical expertise, precision execution and quality-driven project delivery across every stage of the project lifecycle.

NEXUS
Connecting strengths.
Creating value.

Connecting people, technologies and processes to create integrated solutions that strengthen operational performance and support sustainable growth.

TOTAL SOLUTIONS
End-to-end solutions.
Complete peace of mind.

Providing end-to-end solutions from design and manufacturing to installation, testing and commissioning, ensuring seamless project delivery and customer satisfaction.

HOW OUR PILLARS SUPPORT SUSTAINABILITY

INNOVATIVE
Drives continuous improvement and sustainable technologies.

CLEANROOM
Supports resource-efficient and high-performance environments.

ENGINEERING
Ensures quality, reliability and long-term resilience.

NEXUS
Strengthens collaboration across stakeholders and value chains.

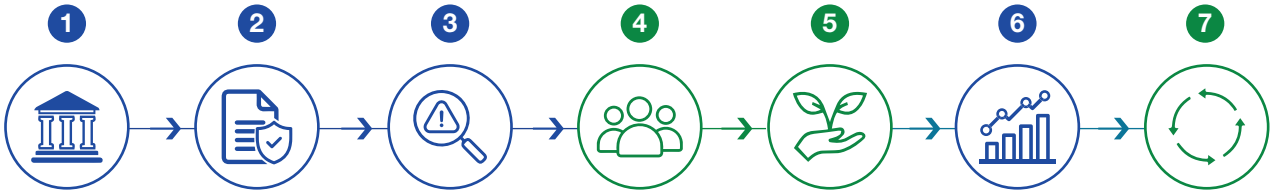
TOTAL SOLUTIONS
Creates sustainable value throughout the entire project lifecycle.

iCENTS GROUP

SUSTAINABILITY STATEMENT
Cont'd

SUSTAINABILITY FRAMEWORK

A structured framework guides the integration of sustainability considerations into our strategy, operations and decision-making processes.



1 SUSTAINABILITY GOVERNANCE
Provides oversight, accountability and strategic direction.

2 SUSTAINABILITY POLICIES
Guides responsible business conduct and decision-making.

3 RISK MANAGEMENT
Identifies and manages sustainability-related risks and opportunities.

4 STAKEHOLDER ENGAGEMENT
Ensures stakeholder expectations and concerns are considered.

5 ACTIONS & INITIATIVES
Implements programmes and initiatives that support sustainability objectives.

6 TARGETS & PERFORMANCE
Monitors sustainability performance and tracks progress against goals.

7 CONTINUOUS IMPROVEMENT
Drivers ongoing enhancement of sustainability practices and outcomes.

FRAMEWORK OUTCOMES

Creating long-term value for our stakeholders

GOOD GOVERNANCE
Upholding the highest standards of ethics, transaparency and accountability in all that we do.

ECONOMIC GROWTH
Driving sustainable business growth through innovation, operational excellence and responsible value creation.

ENVIRONMENTAL STEWARDSHIP
Minimising our environmental impact through efficient resource use, climate action and responsible environmental management.

SOCIAL RESPONSIBILITY
Empowering our people, ensuring a safe and inclusive workplace and contributing positively to the communities we serve.

IN ALIGNMENT WITH THE SUSTAINABLE DEVELOPMENT GOALS



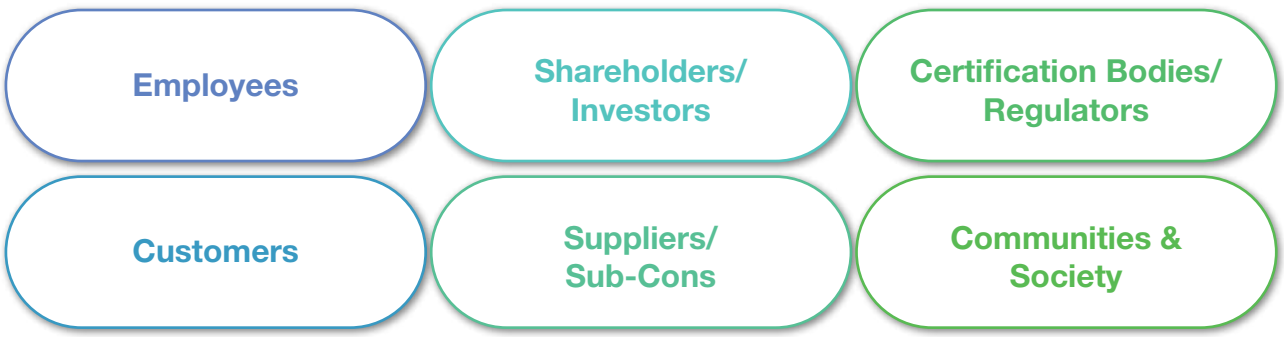
SUSTAINABILITY STATEMENT
Cont'd

OUR CONTRIBUTION TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS ("UNSDGs")

iCents Group supports the UNSDGs by integrating sustainability considerations into our business strategies, operations and stakeholder engagements. Through our material sustainability matters, we contribute towards advancing the following goals where our business activities can create the most meaningful impact.

SDG	Goal	Relevance to iCents Group	Pillar
SDG 1	No Poverty	Supporting local communities through community engagement initiatives and promoting employee welfare to improve livelihoods and well-being.	Economic / Social
SDG 3	Good Health and Well-being	Promoting a safe and healthy working environment for employees and contractors through occupational safety practices and responsible operations	Environmental / Social
SDG 5	Gender Equality	Promoting diversity and equal opportunities within the workforce	Social
SDG 6	Clean Water & Sanitation	Promoting responsible water usage and conservation practices across our operations to minimise environmental impacts.	Environmental
SDG 8	Decent Work and Economic Growth	Supporting responsible business practices, ethical conduct and fair employment	Economic / Social
SDG 9	Industry, Innovation and Infrastructure	Driving innovation and engineering excellence through continuous improvement, technology adoption and the development of advanced engineering and cleanroom solutions.	Economic / Governance
SDG 12	Responsible Consumption and Production	Encouraging responsible resource utilisation, effective waste management and sustainable procurement practices throughout our value chain.	Economic / Environmental
SDG 13	Climate Action	Monitoring energy consumption, fuel usage and greenhouse gas emissions to manage environmental impacts	Economic / Environmental
SDG 16	Peace, Justice and Strong Institutions	Upholding high standards of ethics, integrity, transparency and accountability through strong governance practices and responsible business conduct.	Governance
SDG 17	Partnerships for the Goals	Collaborating with stakeholders, regulators and business partners to strengthen sustainable business practices	Economic / Governance

KEY STAKEHOLDER GROUPS



SUSTAINABILITY STATEMENT
Cont'd

SUSTAINABILITY POLICY

At iCents Group, sustainability is embedded into the way we conduct our business, make decisions and create long-term value for stakeholders. Our Sustainability Policy provides the foundation for integrating economic, environmental, social and governance considerations across our operations and value chain.

The Sustainability Policy is supported by the Group's governance framework, including the Code of Ethics, Anti-Bribery and Anti-Corruption ("ABAC") Policy and Whistleblowing Policy, and is applicable to all directors, officers and employees. Together, these policies guide responsible business conduct, strengthen accountability and support sustainable growth.

The policy is anchored on four Sustainability Pillars that reflect our commitment to responsible business practices and provide the framework for managing sustainability-related risks and opportunities across the Group.

The Company ensures that the Sustainability Policy and the other policies mentioned are made available on the Company's website and can be accessed at:

https://www.icentsgroup.com/investor-relations/corporate-governance-meetings/

SUSTAINABILITY GOVERNANCE STRUCTURE

Effective sustainability governance is fundamental to ensuring that sustainability considerations are embedded into our business strategy, decision-making processes and day-to-day operations. As stakeholder expectations and sustainability-related reporting requirements continue to evolve, strong governance remains essential in guiding the Group's response to emerging risks, opportunities and regulatory developments.

Our sustainability governance structure provides clear oversight, accountability and responsibilities across all levels of the organisation, enabling the Board of Directors and Management to work collaboratively in driving the Group's sustainability agenda. The structure also facilitates the integration of sustainability considerations into risk management, operational planning and long-term value creation.

The Group's Sustainability Governance Structure is illustrated below.



SUSTAINABILITY STATEMENT
Cont'd

ROLES AND RESPONSIBILITIES

BOARD OF DIRECTORS

- Provides overall oversight of the Group's sustainability strategy, priorities, material matters and sustainability-related risks and opportunities.
- Ensures sustainability considerations are integrated into the Group's business strategy, governance framework and decision-making processes.
- Reviews sustainability performance, disclosures and progress against strategic objectives.

BOARD COMMITTEES

Board Committees are subsets of the Group's Board of Directors, with each focusing on specific areas of responsibility. These committees enhance efficiency and oversight by enabling members with relevant expertise to handle specialised tasks. The Group's Board Committees are as follows:

Audit and Risk Management Committee ("ARMC")

- Oversees and reviews the effectiveness of the Group's sustainability strategy, framework, policies, initiatives and disclosures.
- Ensures material sustainability-related risks and opportunities are appropriately identified, assessed and integrated into the Group's risk management and business decision-making processes.
- Monitors emerging sustainability trends, regulatory developments and reporting requirements to support the Group's long-term sustainability objectives.
- Assists the Board in reviewing sustainability-related disclosures included in the Annual Report and the integrity of the reporting and assurance processes.

Remuneration Committee

- Reviews and evaluates the performance of the Board and Key Management Team against approved sustainability-related objectives, targets and key performance indicators, where applicable.
- Supports the alignment of remuneration considerations with the Group's long-term sustainability objectives and value creation priorities.

Nomination Committee

- Oversees the nomination, selection and assessment of Board members, ensuring an appropriate balance of skills, experience, knowledge, diversity and independence to support effective governance and sustainable business growth.
- Reviews Board composition and succession planning to ensure continued leadership effectiveness and alignment with the Group's strategic and sustainability priorities.

SUSTAINABILITY COMMITTEE

The Group's Sustainability Committee comprises the Sustainability Management Committee ("SMC") and the Sustainability Working Team ("SWT"). Together, they are responsible for supporting the implementation, monitoring and continuous improvement of the Group's sustainability strategy, initiatives and performance in line with the direction established by the Board.

The SMC, headed by the Managing Director, supports the Board in fulfilling its oversight responsibilities and drives the implementation of sustainability strategies approved by the Board. It also:

- Recommends, reviews the effectiveness and monitors the adequacy of resources allocated to achieve sustainability compliance and align the Group's sustainability policies, strategies, targets and performance;
- Ensures sustainability risks are properly reflected and considered in the Group's risk profile;
- Monitors the overall management of stakeholder engagement and its outcomes, including ensuring mechanisms for sustainability-related grievances are in place; and
- Reports to and periodically updates the Board on the sustainability status of the Group.

SUSTAINABILITY STATEMENT
Cont'd

The SWT is responsible for implementing sustainability-related initiatives. It is headed by the Sustainability Officer, who coordinates with and supports the Group's various departments, subsidiaries and the Environmental Health and Safety Committee in identifying and managing material sustainability matters, including overseeing stakeholder engagements and materiality assessments. The Sustainability Officer works closely with and reports to the SMC.

BOARD SUSTAINABILITY TRAINING

In the year under review, our Board members participated in training programmes covering sustainability, climate-related disclosures and anti-bribery and anti-corruption matters. Key training relevant to sustainability and responsible governance included:

Training Programme	Date	Participation
Boardroom Cybersecurity : From Threat Landscape to Strategic Oversight	20 August 2025	One Board member
Board Simulation- Balancing Risks & Opprtunities in Sustainable Leadership	9 September 2025	One Board member
Mastering IFRS S1 & S2 : Compliance Meets Strategy	18 December 2025	One Board member
IFRS Sustainability Disclosure Standards Awarness - Gearing Up the Board of Directors	10 March 2026	One Board member
The Energy Transition Conference 2026, ENERtec Asia	3 June 2026	One Board member
ISO Anti -Bribery Training for Director & Top Management	12 June 2026	Three Board members

MATERIALITY

Understanding and addressing the sustainability matters that are most relevant to our business and stakeholders is fundamental to the Group's long-term success. As we continue to strengthen our sustainability practices, we remain focused on identifying the environmental, social and governance ("ESG") matters that have the greatest influence on our business performance, stakeholder interests and value creation objectives.

Our materiality approach enables us to better understand the sustainability risks and opportunities associated with our operations, supporting informed decision-making and effective resource allocation. By focusing on the matters that are most significant to the Group and our stakeholders, we are able to integrate sustainability considerations into our business strategies, enhance organisational resilience and contribute to sustainable growth.

Materiality Assessment

We conducted our inaugural materiality assessment in FY2025 to identify and prioritise the sustainability matters that are most significant to our business and stakeholders. The assessment considered the Group's business activities, industry-specific sustainability developments, stakeholder expectations, and relevant reporting requirements and frameworks. A benchmarking exercise against industry peers was also undertaken to identify key sustainability trends, risks and opportunities relevant to the Group.

The identified sustainability matters were evaluated based on their significance to the Group's business and their importance to stakeholders. The results were subsequently mapped onto a materiality matrix to facilitate prioritisation and decision-making. The findings were reviewed and validated by the SMC before being presented to the Board for approval.

During FY2026, the Group reviewed the material matters identified through the assessment and determined that they remain relevant to our business operations, strategic priorities and stakeholder expectations. As such, the existing material matters continue to guide the Group's sustainability strategy, initiatives, targets and disclosures for the financial year under review.

SUSTAINABILITY STATEMENT
Cont'd

Materiality Matters

Following the review and validation process, the Group's material matters were categorised into four sustainability themes, namely Governance, Environment, Economy and Social. These themes represent the key areas through which the Group manages sustainability risks and opportunities while creating long-term value for stakeholders.

The diagram below provides an overview of the Group's material matters and their respective sustainability themes. Together, these material matters form the foundation of the Group's sustainability strategy and reporting approach.

ICENTS SUSTAINABILITY MATERIAL MATTERS

The Group's ten material matters are organised into four sustainability themes that collectively guide our sustainability strategy, risk management approach and stakeholder engagement efforts.



These material matters continue to guide the Group's sustainability priorities, initiatives and disclosures, supporting long-term value creation for our business and stakeholders.

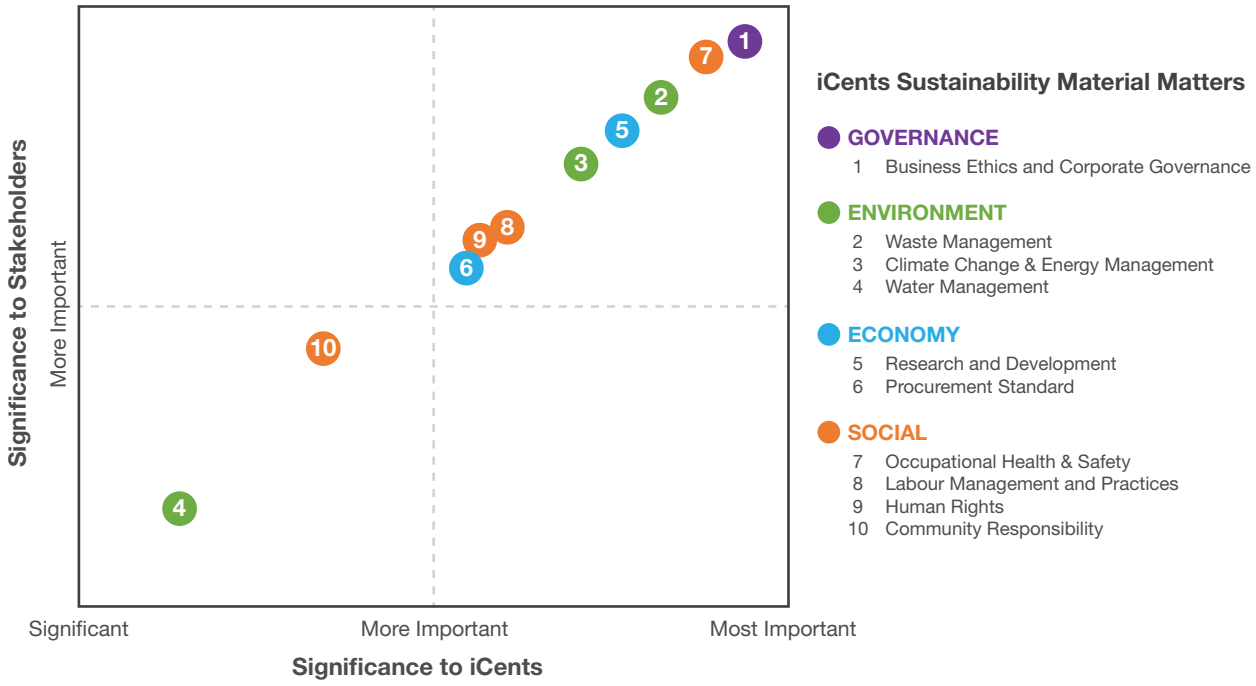
Materiality Matrix

The Materiality Matrix illustrates the relative significance of the Group's material matters based on their importance to stakeholders and their impact on the Group's business operations. The material matters were assessed and prioritised through the Group's materiality assessment process, taking into consideration stakeholder expectations, business priorities, industry developments, and sustainability-related risks and opportunities.

During FY2026, the Group reviewed the material matters and their respective positions within the Materiality Matrix and determined that they remain relevant to the Group's operating environment, strategic objectives and stakeholder expectations. As such, no changes were made to the material matters identified in FY2025.

The Materiality Matrix indicates that Business Ethics and Corporate Governance, Climate Change & Energy Management, Procurement Standard, Research and Development, Occupational Health & Safety, Labour Management and Practices, and Human Rights are among the sustainability matters of highest significance to both the Group and its stakeholders. These matters continue to guide the Group's sustainability priorities, initiatives and disclosures.

SUSTAINABILITY STATEMENT
Cont'd



This analysis provides a clear view of where we should focus our sustainability efforts, ensuring that our strategy and initiatives address the issues most material to the Group and its stakeholders.

STAKEHOLDER ENGAGEMENT

Meaningful stakeholder engagement is essential to understanding the expectations, interests and concerns of the individuals and groups who are affected by, or have an influence on, our business. Through ongoing dialogue and regular interactions, we seek to build strong and mutually beneficial relationships with our stakeholders while fostering transparency, accountability and trust.

Stakeholder feedback provides valuable insights that support informed decision-making, strengthen our sustainability practices and enable us to identify and respond to emerging risks, opportunities and material sustainability matters. By maintaining open communication channels, we are better positioned to align our business strategies and sustainability initiatives with stakeholder expectations, evolving priorities and long-term value creation objectives.

The table below outlines our key stakeholder groups, their areas of interest and concern, the communication channels utilised by the Group, and our corresponding responses to address their expectations and strengthen stakeholder relationships.

SUSTAINABILITY STATEMENT
Cont'd

STAKEHOLDERS	AREAS OF CONCERNS	COMMUNICATION CHANNELS & RESPONSE
 **Shareholders / Investors**	• Financial and sustainability performance • Long-term value creation • Reputation and brand value • Transparent and timely reporting • Risk management • Business ethics and Corporate Governance	◆ Annual General Meeting and Extraordinary General Meeting ◆ Timely publication of information in websites and emails ◆ Risk prioritisation ◆ Good corporate governance and compliance structure ◆ Sustainability disclosures and annual reporting ◆ Investor relations communications
 **Customers**	• Products and services reliability / quality • Innovation and technological advancement • Project delivery and reliability • Customer support and responsiveness	◆ Regular meetings ◆ Site visits ◆ Customer / Client Feedback ◆ Technical Support and after sales service ◆ Company website ◆ Project progress reviews ◆ Customer satisfaction feedback
 **Employees**	• Fair remuneration and benefits • Career development and training • Employee wellbeing • Workplace communication and engagement • Occupational health and safety • Diversity and inclusivity	◆ Employee engagement ◆ Grievance channel ◆ Enacted policies for employee protection e.g. diversity and workplace harassment policies ◆ Employee training ◆ Performance appraisal and development discussions ◆ Internal communications
 **Suppliers / Contractors**	• Ethical procurement practices • Long-term business partnerships • Fair and transparent business dealings • Sustainable supply chain management	◆ Supplier performance evaluations and audits ◆ Partnership meetings and collaboration sessions ◆ Procurement guidelines and sustainability requirements
 **Certification Bodies / Regulators**	• Regulatory compliance and license to operate • Industry standards and certifications • Environmental, safety and quality compliance	◆ Renewal of Permits and Licenses ◆ Compliance reporting and submissions ◆ Industry dialogues and consultations ◆ Policy briefings and regulatory audits ◆ Certification surveillance and recertification audits
 **Communities & Society**	• Human Rights and ethical business conduct • Community wellbeing and development • Local employment opportunities • Transparent communication	◆ Charitable donations ◆ Direct communication channel with media and communities ◆ Local Sourcing and Hiring ◆ Volunteering activities and outreach events ◆ Community engagement initiatives

SUSTAINABILITY-RELATED RISKS AND OPPORTUNITIES (SROs)

The ability to effectively manage sustainability-related risks and opportunities ("SROs") is increasingly important in supporting long-term business resilience, operational excellence and sustainable value creation. As market expectations, regulatory requirements and environmental considerations continue to evolve, understanding and responding to these factors enables us to strengthen our competitiveness while delivering value to our stakeholders.

SUSTAINABILITY STATEMENT
Cont'd

Guided by our material sustainability matters, we continuously assess potential risks that may impact our operations, reputation and growth prospects, while identifying opportunities to enhance business performance, resource efficiency and stakeholder relationships. During FY2026, we further expanded our consideration of climate-related risks and opportunities, recognising the growing importance of climate resilience, energy efficiency and responsible resource management in supporting sustainable business growth.

Through proactive risk management and informed decision-making, we seek to minimise potential adverse impacts, capitalise on emerging opportunities and reinforce our commitment to responsible and sustainable business practices. The table below outlines the key sustainability-related risks and opportunities associated with our material matters and the corresponding areas where we continue to strengthen our resilience and create long-term value.

MATERIAL MATTERS	RISKS	OPPORTUNITIES
GOVERNANCE		
Business Ethics and Corporate Governance	• Exposure to bribery, corruption, or conflicts of interest could damage reputation and result in regulatory penalties. • Overdependence on project-based contracts and major customers without long-term agreements increases business volatility.	• Strengthened governance through adoption of MCCG, ABAC, Whistleblowing, and Conflict of Interest policies builds investor and stakeholder confidence. • Strong independent Board composition enhances transparency and long-term resilience. • Strong governance practices enhance access to capital, strengthen investor confidence and support sustainable business growth.
ENVIRONMENT		
Waste Management	• Poor handling of scheduled waste may result in non-compliance penalties and reputational damage. • Inefficient use of materials increases costs and environmental footprint.	• CePSWAM-certified scheduled waste management ensures compliance and efficiency. • Recycling, waste sorting, and reusing packaging materials reduce costs and support ESG goals.
Climate Change & Energy Management	• Rising energy costs and carbon regulations may increase operational expenses. • Non-compliance with emission standards risks penalties and reputational harm. • Increasing frequency of extreme weather events, such as flooding, prolonged rainfall and heatwaves, may disrupt project execution, supply chain activities and operational efficiency.	• Energy-efficient machinery, renewable energy adoption and emission monitoring strengthen competitiveness. • Position as a low-carbon service provider to attract ESG-conscious clients. • Growing demand for energy-efficient facilities, sustainable construction practices and environmentally responsible engineering solutions presents opportunities to support evolving customer requirements and strengthen market positioning.
Water Management	• Inefficient water use or regulatory non-compliance can disrupt operations and increase costs.	• Promotes responsible use of resources, supporting client and regulatory expectations. • Rainwater harvesting, recycling, and conservation initiatives reduce consumption and operating costs.

SUSTAINABILITY STATEMENT
Cont'd

ECONOMIC		
Research & Development	• Failure to innovate cleanroom products could limit competitiveness in high-growth sectors (semiconductors, pharmaceuticals, life sciences).	• Develop patented products (e.g., door/window systems, heavy duty ceiling systems) to serve new markets. • IPO proceeds allocated to product development, patents, and Malaysian universities collaborations drive innovation. • Development of innovative products and engineering solutions that improve resource efficiency and environmental performance can create new market opportunities and strengthen customer value propositions.
Procurement Standards - Local Purchasing - Local Employment	• Dependence on sub-contractors risks project delays, penalties, and quality issues. • Over-reliance on few suppliers or regions increases vulnerability. • Sustainability-related issues within the supply chain may affect supplier reliability, operational continuity and customer confidence.	• Local sourcing reduces reliance on imports and strengthens supply chain resilience. • Local hiring supports community development and talent pipeline. • Supplier audits and compliance build trust and ensure responsible procurement. • Collaboration with responsible suppliers supports supply chain resilience, operational efficiency and alignment with customer sustainability expectations.
SOCIAL		
Occupational Health & Safety	• Workplace accidents could result in injuries, fines, project stoppages, and reputational harm. • Non-compliance may lead to legal action and loss of licenses.	• Dedicated Safety & Health Committee, safety officers, and provision of Personal Protection Equipment ("PPE") reduce risks. • Strong H&S culture enhances employee productivity and client trust.
Labour Management & Practices	• Non-compliance with labour standards could lead to penalties, workforce disputes, and reputational issues. • Talent shortage or high turnover could impede growth plans.	• Compliance with labour laws, diversity, fair remuneration, and training attract and retain talent. • Build a skilled, loyal workforce to support expansion and innovation.
Human Rights	• Risks of forced labour, child labour, or unethical recruitment in the supply chain. • Violations could lead to legal sanctions and loss of social license to operate.	• Zero-tolerance human rights stance aligned with ILO and UN standards strengthens credibility. • Ethical recruitment of foreign workers ensures compliance and client confidence.

SUSTAINABILITY STATEMENT
Cont'd

SOCIAL		
Community Responsibility - University Collaboration - CSR - Community Employment - Government Partnership	• Limited community engagement may reduce local support and social capital. • Cultural or operational misalignment in new regions may hinder expansion. • Missed alignment with national initiatives may limit growth opportunities.	• University partnerships support development and talent pipelines. • CSR activities and local employment strengthen community goodwill. • Collaboration with government initiatives (e.g., New Industrial Master Plan 2030, National Semiconductor Strategy (NSS)) opens growth avenues and funding opportunities.

SUSTAINABILITY PERFORMANCE AT A GLANCE

Building on the sustainability baseline established in FY2025, we continue to strengthen our measurement and reporting of sustainability performance across our four pillars: Economic, Environmental, Social and Governance. The highlights below provide an overview of our FY2026 performance, reflecting our efforts to enhance operational efficiency, manage environmental and social impacts, and uphold sound governance practices. These insights also inform our ongoing efforts to integrate sustainability considerations into our business activities and support our long-term priorities.

FY2026 Sustainability Performance Highlights

Economic

RM107.22 million
Revenue generated

98%
Local procurement share

59
Active projects

Client Satisfaction Scores
63.33% | **80.00%**
Scores obtained from 2 completed projects

Environment

Climate Change & Energy Management
Scope 3 reporting expanded to include Categories 1 and 2, alongside Categories 6 and 7.

4,018.99GJ
Total energy consumption

Water Management
ZERO
Non-compliance incidents with water-related environmental regulations.
Operations outside water-stressed or water-scarce regions.

Waste & Effluent Management
ZERO
Non-compliance incidents with waste management and effluent-related regulations.
DOE-compliant scheduled waste store under CePSWAM supervision.

Social

453 hours
Total employee training

178.85 hours
Health and Safety training, with 181 attendees

37%
Employees trained on H&S standards

ZERO
Lost time injuries and fatalities

Governance

ZERO
Bribery and corruption incidents

ZERO
Customer privacy breaches

ZERO
Cybersecurity incidents afftecting customer data

ZERO
Regulatory fines and penalties

SUSTAINABILITY STATEMENT
Cont'd

MANAGING OUR SUSTAINABILITY MATERIAL MATTERS

As we progress into our second year of sustainability reporting, iCents Group continues to strengthen our governance practices to support sustainable and responsible business growth. We remain committed to embedding sustainability considerations into our decision-making processes while fostering a culture of transparency, accountability, and ethical conduct across our operations.

Building on the foundation established in FY2025, we continue to enhance our governance processes, strengthen oversight mechanisms, and improve our sustainability data management capabilities. These efforts enable us to better identify and manage sustainability-related risks and opportunities while supporting informed decision-making across the Group.

Through continuous improvement and active stakeholder engagement, we strive to enhance the quality and relevance of our disclosures, strengthen stakeholder confidence, and create long-term value for our business, people, customers, and the communities in which we operate.

GOVERNANCE MATTERS



As a provider of precision engineering solutions to highly regulated industries, strong governance plays a critical role in supporting operational excellence, managing business risks, and maintaining stakeholder confidence. Effective oversight, sound risk management, and ethical business practices guide our decision-making processes and support the sustainable growth of our business.

Our governance framework is aligned with the United Nations Sustainable Development Goal ("UNSDG") 16: Peace, Justice and Strong Institutions, which promotes transparency, accountability, and effective institutions. By embedding these principles across our operations, we strengthen organisational resilience, support responsible business conduct, and foster trust among our stakeholders.

By upholding principles of transparency, accountability, and ethical behaviour, we contribute to the promotion of just, peaceful, and inclusive societies.

Related Material Matters	Related SDGs and iCents Group's Contribution
Business Ethics & Corporate Governance	**SDG 16** : Fair dealings, reduced conflict and inclusive communities are promoted through responsible and transparent practices like fair labour standards and strong corporate governance

OUR POLICIES

Our governance framework is supported by a suite of policies that establish clear standards for ethical conduct, responsible decision-making, and sustainable business practices across the Group. These policies provide guidance to our employees, directors, and business partners, helping to ensure consistency, accountability, and integrity in the way we operate.

By embedding these principles into our daily operations and business relationships, we strengthen stakeholder confidence, promote responsible corporate behaviour, and support the long-term sustainability of our business.

For detailed information about our policies, please visit:
https://www.icentsgroup.com/investor-relations/corporate-governance-meetings/

KEY GOVERNANCE POLICIES



These policies collectively support our governance framework and guide responsible decision-making, ethical conduct, accountability, and sustainable business practices across the Group.

SUSTAINABILITY STATEMENT
Cont'd

BUSINESS ETHICS AND CORPORATE GOVERNANCE

Strong ethical standards and sound corporate governance are fundamental to maintaining stakeholder confidence and supporting the long-term sustainability of our business. The Group's governance practices are designed to promote responsible decision-making, effective oversight, regulatory compliance, and ethical conduct across all levels of the organisation.

We operate in accordance with applicable laws and regulations governing Environmental, Health and Safety ("EHS"), labour practices, human rights, and corporate governance. These principles extend throughout our value chain and guide the actions of our directors, management, employees, suppliers, business partners and other stakeholders.
To support a culture of accountability and transparency, we maintain policies, procedures, and internal controls that help identify, manage, and mitigate governance-related risks. Through ongoing oversight and monitoring, we seek to ensure compliance with regulatory requirements, uphold high standards of business conduct, and foster trust among our stakeholders.

Whistleblowing Policy

iCent's Whistleblowing Policy provides employees, business partners, contractors, suppliers and members of the public with a secure and confidential channel to report suspected misconduct, including fraud, bribery, corruption, abuse of authority, conflicts of interest, or other unethical behaviour.

All reports made in good faith are treated with strict confidentiality and investigated in accordance with established procedures. The Group prohibits retaliation against whistleblowers and is committed to ensuring that individuals who raise genuine concerns are protected from adverse treatment.

Whistleblowing Channels

Concerns may be reported in strict confidence through the following channels:

- **To Management (MD/ED):**
  By Mail
  STRICTLY CONFIDENTIAL
  iCents Group Holdings Berhad
  A-02-02, Second Floor, Garden Shoppe @ One City
  Jalan USJ 25/1F, 47650 Subang Jaya, Selangor
  Attention: The MD/ED
  By Email
  whistleblowing@icentsgroup.com

- **To the Audit and Risk Management Committee (ARMC) Chairperson:**
  By Mail
  STRICTLY CONFIDENTIAL
  iCents Group Holdings Berhad
  Third Floor, No. 77, 79 & 81, Jalan SS21/60
  Damansara Utama, 47400 Petaling Jaya, Selangor
  Attention: ARMC Chairperson

All disclosures are handled with strict confidentiality, and individuals making reports in good faith are protected from retaliation or adverse treatment in accordance with the Group's Whistleblowing Policy.

SUSTAINABILITY STATEMENT
Cont'd

Anti-Bribery & Corruption

Maintaining the trust of our stakeholders requires a strong culture of integrity, transparency, and accountability. Our Anti-Bribery & Corruption Policy provides the framework for preventing bribery and corruption across our operations while reinforcing ethical business conduct in all interactions with customers, suppliers, business partners, government authorities and other stakeholders.

The Policy applies to our Directors, employees and Business Associates, and is aligned with the Malaysian Anti-Corruption Commission Act 2009 ("MACC Act 2009") and other applicable anti-corruption legislation. It establishes clear expectations on responsible business conduct, conflict of interest management, gifts and hospitality, facilitation payments, donations and sponsorships, and the reporting of suspected misconduct through our Whistleblowing Policy. The Policy also supports regular risk assessments, employee awareness, training, and ongoing monitoring to strengthen our anti-bribery and corruption controls across the Group.

ZERO recorded incidents of corruption in FY2025 & FY2026

ANTI-BRIBERY & CORRUPTION PRINCIPLES

Our Anti-Bribery & Corruption Policy establishes clear principles that promote ethical conduct, transparency and accountability across all business activities.

1. ZERO TOLERANCE
We strictly prohibit all forms of bribery and corruption in every aspect of our business operations.

2. NO FACILITATION PAYMENTS
We do not solicit, offer, promise, give or accept facilitation payments or kickbacks.

3. NO GIFT POLICY
Gifts may only be accepted in limited and approved circumstances that are transparent and appropriate.

4. RESPONSIBLE HOSPITALITY & ENTERTAINMENT
Hospitality, meals and entertainment must be appropriate, reasonable, transparent and must not influence business decisions.

5. TRANSPARENT DONATIONS & SPONSORSHIPS
All donations and sponsorships must be legitimate, properly approved, accurately recorded and not used to improperly influence business decisions.

6. CONFLICT OF INTEREST
We disclose and appropriately manage any actual, potential or preceived conflicts of interest that could compromise objective decision-making.

7. BUSINESS ASSOCIATE INTEGRITY
We expect our business associates to uphold ethical business practices and comply with our Anti-Bribery & Corruption Policy.

8. SPEAK UP WITHOUT FEAR
Suspected breaches may be reported through our Whistleblowing Channels. Reports in good faith are treated confidentially, and whistleblowers are protected from retaliation.

Together, these principles foster a culture of integrity, accountability and ethical business conduct across the Group.

SUSTAINABILITY STATEMENT
Cont'd

Percentage of Employees Who Received Training on Anti-Bribery & Corruption

In FY2026, the Group conducted anti-corruption training on the ISO 37001 Anti-Bribery Management System, with 24 employees, representing 19% of our total workforce, participating in the training. Training coverage was highest among Senior Management at 67%, followed by Middle Management at 50%, Executive employees at 21% and Technical/ Others at 6%. No anti-corruption training was conducted in FY2025 as iCents Group was newly listed in July 2025.

PERCENTAGE OF EMPLOYEES WHO RECEIVED TRAINING ON ANTI-CORRUPTION				
Period	**Employee Category**	**Total number of employees**	**Number of employees who received training**	**%**
FY2026	Senior Management	3	2	67%
	Middle Management	12	6	50%
	Executive	62	13	21%
	Technical / Others	49	3	6%
	Total	**126**	**24**	**19%**
FY2025	Senior Management	1	0	0%
	Middle Management	7	0	0%
	Executive	22	0	0%
	Technical / Others	47	0	0%
	Total	**77**	**0**	**0%**

ANTI-CORRUPTION TRAINING CONDUCTED IN FY2026		
Training Topics	**Training Hours**	**Number of Attendees**
ISO 37001 Anti Bribery Management System	8	24

Maintaining a Zero-Corruption Environment

The Group also monitors and investigates any reported concerns relating to bribery or corruption in accordance with our established policies and procedures. During FY2026, there were **no confirmed incidents of corruption and no disciplinary actions taken**. The Group will continue to maintain effective governance practices and internal controls to prevent, detect and address corruption risks across our operations.

CONFIRMED INCIDENTS OF CORRUPTION AND ACTION TAKEN	FY2026	FY2025
Number of confirmed incidents of corruption	0	0
Number of action(s) taken	0	0

Data and Customer Privacy

As digital technologies continue to shape today's business environment, safeguarding customer and stakeholder information remains an essential component of our governance framework. Protecting personal data and maintaining information security are fundamental to preserving stakeholder confidence, supporting business continuity, and meeting our legal and regulatory obligations.

SUSTAINABILITY STATEMENT
Cont'd

Our data protection practices are guided by the Malaysian Personal Data Protection Act 2010 ("PDPA"), which establishes the requirements for the collection, use, storage, and protection of personal data. To minimise cybersecurity and information security risks, we implement appropriate policies, internal controls, and awareness programmes that promote the responsible handling of information and the secure use of digital communication systems.

Recognising that cyber threats continue to evolve, we reinforce employee awareness through ongoing guidance on cybersecurity risks, including phishing attempts, suspicious emails, malware, and responsible internet usage. These measures help strengthen our cyber resilience while supporting the confidentiality, integrity, and availability of information entrusted to the Group. Non-compliance with the Group's Information Technology policies is treated seriously and may result in disciplinary action in accordance with established procedures.



iCents recorded zero incidents involving customer privacy breaches, unauthorised disclosure of customer information, or cybersecurity incidents affecting customer data in both FY2025 and FY2026.

Regulatory Compliance

Regulatory compliance forms an integral part of our governance framework and supports the delivery of quality products and services, responsible business practices, and sustainable business growth. As a provider of engineering, cleanroom manufacturing, and construction-related solutions, we operate within a comprehensive regulatory environment and maintain management systems that promote operational excellence, risk management, and continuous improvement.

In **April 2026**, Maytech successfully achieved **Triple ISO Certification** following independent certification by **Intertek**, demonstrating the effectiveness of its integrated management systems. The certifications comprise **ISO 9001:2015 (Quality Management Systems), ISO 14001:2015 (Environmental Management Systems)** and **ISO 45001:2018 (Occupational Health and Safety Management Systems)**. Together, these internationally recognised standards provide a structured framework for delivering consistent product quality, managing environmental impacts, and safeguarding the health, safety and well-being of our employees.

CERTIFICATES
OF INTERNATIONAL ORGANIZATION FOR STANDARDIZATION (ISO)



Complementing these internationally recognised management systems, the Group also complies with key industry-specific regulatory requirements relevant to our business activities. VC Engineering holds a valid **Grade G7 Certificate of Registration of Contractor** issued under the **Construction Industry Development Board ("CIDB") Act**, demonstrating its capability to undertake construction projects and its compliance with industry competency requirements. In addition, Maytech continues to operate under the **Industrial Co-ordination Act 1975 ("ICA 1975")**, with approval from the **Malaysian Investment Development Authority ("MIDA")** to manufacture cleanroom products.

Through ongoing regulatory monitoring, certified management systems, and periodic reviews, we continue to strengthen regulatory assurance, manage operational risks, and reinforce stakeholder confidence while supporting the long-term resilience of our business.

SUSTAINABILITY STATEMENT
Cont'd

REGULATORY COMPLIANCE FRAMEWORK

We are committed to full compliance with applicable laws, regulations and industry standards. Our certified management systems and industry approvals provide a strong foundation for operational excellence, risk management and sustainable growth.

MANAGEMENT SYSTEMS

ISO 9001:2015
Quality Management Systems

Ensures consistent delivery of quality products and services to meet customer requirements and enhance satisfaction.

ISO 14001:2015
Environmental Management Systems

Supports responsible environmental management, resource efficiency and the reduction of our environmental footprint.

ISO 45001:2018
Occupational Health and Safety Management Systems

Promotes a safe and healthy workplace by proactively managing risks and protecting the well-being of our people.

INDUSTRY APPROVALS

CIDB G7
Certificate of Registration of Contractor

VC Engineering holds a valid Grade G7 CIDB registration under the Construction Industry Development Board Act, demonstrating our competency and capability to undertake construction projects.

MIDA APPROVAL
Industrial Co-ordination Act 1975 (ICA 1975)

Maytech is approved by the Malaysian Investment Development Authority (MIDA) to manufacture cleanroom products under the Industrial Co-ordination Act 1975.

Through our certified management systems and industry approvals,
We Strengthen stakeholder confidence, manage risks effectively and support the long-term resilience of our business.

"During FY2026, iCents Group recorded no instances of non-compliance with laws, regulations, or ISO certification requirements."

SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL SUSTAINABILITY MATTERS



Environmental sustainability remains a fundamental consideration in the way iCents Group conducts our business and creates long-term value for our stakeholders. As an engineering solutions provider specialising in cleanroom construction and related manufacturing activities, the Group recognises that responsible environmental management is essential to supporting operational resilience, enhancing resource efficiency and delivering sustainable solutions that meet the evolving expectations of customers, regulators and other stakeholders.

Throughout FY2026, we continued to strengthen our environmental management practices by promoting the responsible consumption of energy and water resources, monitoring greenhouse gas ("GHG") emissions, implementing responsible waste management practices and cultivating greater environmental awareness across our organisation. These ongoing initiatives reflect our commitment to minimising environmental impacts while maintaining operational excellence and supporting sustainable business growth.

As part of our continuous efforts to enhance the quality and transparency of our sustainability reporting, this Sustainability Statement introduces additional climate-related disclosures, including Climate Change Risks and Opportunities, reference to the Sustainability Accounting Standards Board ("SASB") Industry Standard for the Infrastructure - Engineering & Construction Services sector, as well as additional environmental targets and performance indicators. These enhancements reflect our ongoing commitment to strengthening our environmental and climate-related reporting in preparation for evolving sustainability reporting expectations.

These efforts reinforce our commitment to embedding environmental responsibility across our operations while supporting the UNSDGs, particularly SDG 3 (Good Health and Well-being), SDG 6 (Clean Water and Sanitation), SDG 9 (Industry, Innovation and Infrastructure), SDG 12 (Responsible Consumption and Production), and SDG 13 (Climate Action). Through the efficient use of resources, responsible waste management, sustainable engineering practices and climate-conscious initiatives, we remain committed to creating long-term value for our stakeholders while contributing to a more sustainable and resilient future.

Related Material Matters	Related SDGs and iCents Group's Contribution
Waste Management Climate Change & Energy Management Water Management	**SDG 3:** Foster a safe, healthy and environmentally responsible workplace by minimising environmental impacts that may affect the well-being of employees, contractors and surrounding communities. **SDG 6:** Promote the efficient use and responsible management of water resources to support sustainable water consumption across operations. **SDG 9:** Improve energy efficiency and adopt sustainable engineering practices that enhance operational resilience and support responsible industrial development. **SDG 12:** Promote responsible waste management, resource efficiency, material reuse and recycling to minimise environmental impacts and support sustainable consumption and production practices. **SDG 13:** Mitigate climate change by improving energy efficiency, monitoring greenhouse gas ("GHG") emissions and implementing initiatives to reduce the Group's carbon footprint.

SUSTAINABILITY STATEMENT
Cont'd

WASTE MANAGEMENT

Responsible waste management is an essential component of iCents Group's environmental stewardship, supporting our commitment to operational efficiency, regulatory compliance and sustainable business practices. As an engineering solutions provider specialising in cleanroom construction and related manufacturing activities, we recognise the importance of minimising waste generation, optimising resource utilisation and ensuring that waste is managed responsibly throughout our operations.

Guided by the principles of **Reduce, Reuse, Recycle and Recover (4Rs)**, the Group continues to integrate resource-efficient practices into our daily operations. Waste reduction begins at the source through continuous improvements in production processes, prudent material planning and initiatives to minimise paper consumption across the organisation. Wherever practicable, materials are reused to extend their useful life, including the repurposing of wooden pallets for the storage of raw materials and work-in-progress items, as well as the reuse of packaging materials for product protection during delivery.

To support a circular approach to resource management, recyclable materials are recovered wherever feasible. Excess raw materials generated from panel fabrication are collected for subsequent use, while scrap metals are segregated and returned to suppliers for recycling. In addition, waste is systematically segregated into designated categories, including paper, plastic, electronic waste and general waste, to facilitate responsible recycling and disposal in accordance with applicable environmental requirements.

For cleanroom construction activities undertaken at customer sites, the management of general construction waste is the responsibility of the respective clients. Nevertheless, the Group remains accountable for the proper handling and disposal of scheduled waste generated from our activities, including damaged containers used for storing cleaning agents, which are managed by licensed waste contractors in compliance with applicable environmental regulations.

As our manufacturing processes do not involve the use of water in the production of cleanroom components, the **Group does not generate industrial effluent from our operations**. This significantly reduces potential risks associated with wastewater discharge while supporting our commitment to responsible environmental management.

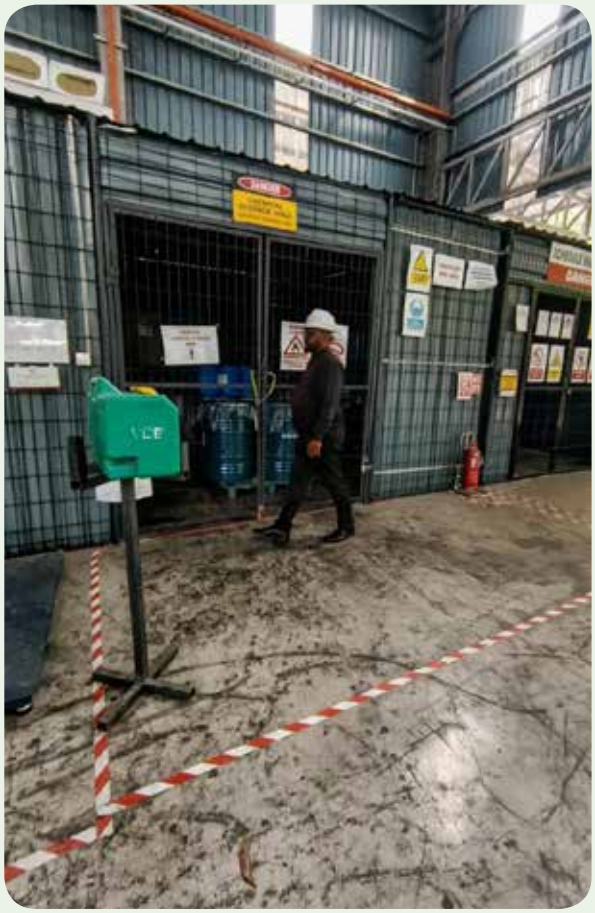
Scheduled Waste Management Framework

The Group remains committed to ensuring that all scheduled waste generated from our operations is managed in full compliance with the requirements of the Department of Environment ("DOE") and other applicable environmental regulations. Through established procedures and responsible handling practices, we seek to minimise environmental risks while ensuring the safe storage, transportation and disposal of scheduled waste.

During cleanroom installation activities, Isopropyl Alcohol ("IPA") is used as a cleaning agent for ceiling panels and other cleanroom components. Damaged or empty IPA jerry cans are classified as scheduled waste and are temporarily stored at the designated scheduled waste storage area within the Maytech cleanroom manufacturing facility before being collected by licensed waste contractors for proper treatment and disposal. Where practicable, undamaged jerry cans are returned to the supplier for reuse, supporting the Group's commitment to waste minimisation and resource efficiency.

In addition, contaminated plastic containers classified under **Scheduled Waste Code SW409** are managed in accordance with the prescribed regulatory requirements. Appropriate cleaning, handling and disposal procedures are implemented to ensure compliance with environmental regulations while minimising potential impacts on the environment.

SUSTAINABILITY STATEMENT
Cont'd



Inspection of the designated scheduled waste storage area at Maytech Cleanroom Manufacturing to verify proper storage conditions, safety measures, labelling, and compliance with Department of Environment (DOE) regulatory requirements.

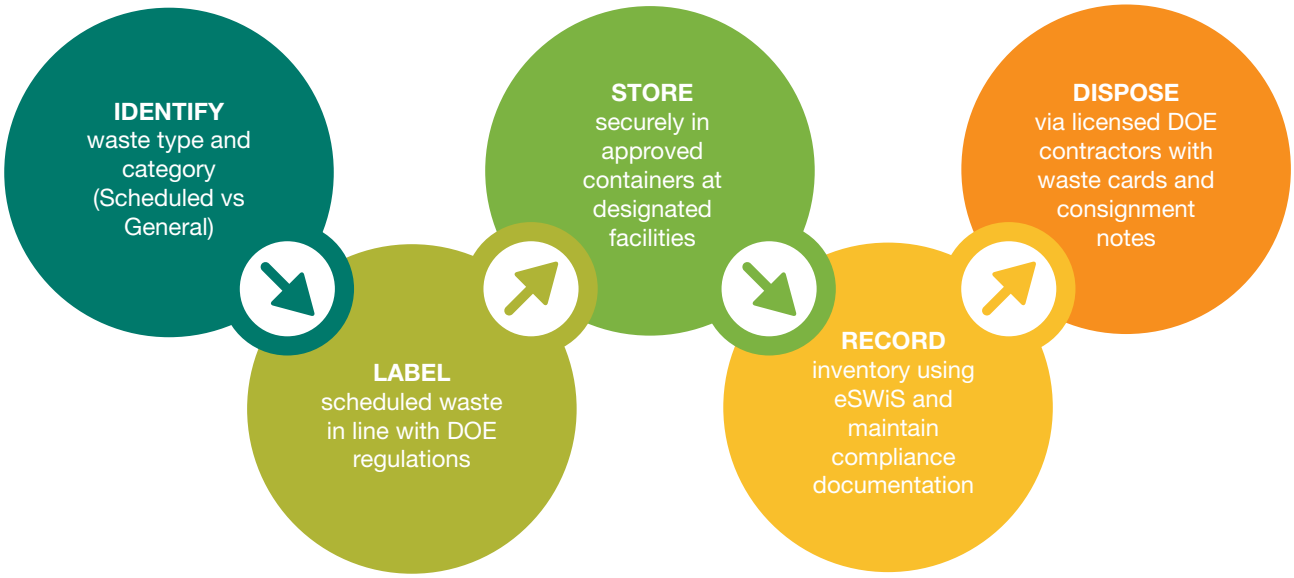


Maytech Cleanroom Manufacturing maintains a designated scheduled waste storage area in accordance with Department of Environment (DOE) regulatory requirements. Appropriate handling and cleaning of contaminated containers, including SW409 waste, are carried out to support safe waste management, environmental protection, and regulatory compliance.

To strengthen governance over scheduled waste management, the Group has established a **Scheduled Waste Handling and Disposal Policy and Guidelines** to ensure that all scheduled wastes are managed responsibly and in full compliance with the **Environmental Quality (Scheduled Wastes) Regulations 2005**. The guidelines provide a systematic framework covering the entire waste management lifecycle, from waste identification and classification through to storage, record keeping and final disposal. Oversight of the process is provided by a **Certified Environmental Professional in Scheduled Waste Management (CePSWAM)**, ensuring compliance with applicable regulatory requirements and industry best practices.

SUSTAINABILITY STATEMENT
Cont'd

Scheduled Waste Management Process Flow



The Group's scheduled waste management process comprises five key stages:

- **Identify** scheduled and general waste generated from operations;
- **Label** scheduled waste in accordance with DOE requirements;
- **Store** waste securely in approved containers within designated storage facilities;
- **Record** waste inventory using the Electronic Scheduled Waste Information System (eSWIS) and maintain the required compliance documentation; and
- **Dispose** of scheduled waste through licensed DOE contractors supported by waste consignment notes.

To support this process, iCents Group operates a dedicated scheduled waste storage facility at our Maytech manufacturing plant in Mantin, Negeri Sembilan, which is registered with the Department of Environment (DOE) (File No.: **JAS.NHQ.600-3/6/949**). The facility incorporates appropriate safety and environmental controls, including secure containment, segregation of incompatible waste streams and restricted access, to minimise the risk of leakage, contamination and unauthorised handling.

During the reporting year, iCents Group recorded **no incidents of non-compliance** with waste management or effluent-related regulations.

Responsible Waste Management

In the year under review, the Group generated 220.795 metric tonnes of general waste, with no waste diverted from disposal through recycling. The Group continues to manage waste responsibly in accordance with applicable requirements, with systematic tracking in place to support ongoing monitoring and disclosure of waste performance.

In FY2025, waste data was not fully quantifiable as iCents Group was newly listed. As noted above, systematic tracking has since been implemented to enable more comprehensive waste data collection and disclosure from FY2026 onwards.

Despite the absence of recycling data in FY2025, iCents Group ensured that all scheduled waste was managed in full compliance with DOE requirements.

SUSTAINABILITY STATEMENT
Cont'd

Total waste Generated (Metric Tonnes)						
Period	Hazardous Waste	General Waste	Total	Recycled (diverted from disposal)	Non-recycled (directed to disposal)	Percentage of waste recycled
FY2026	0	220.795	220.795	0	220.795	0%
FY2025	0.001	0	0.001	0	0	0

Note: Data on recycled and non-recycled waste could not be quantified for FY2025 as iCents Group was newly listed on July 2025. However, systematic tracking has been implemented in FY2026 and data will be collected and disclosed from FY2027 onwards.

Material Management

Effective material management plays an important role in reducing waste, improving resource efficiency and supporting the Group's commitment to sustainable operations. Through careful planning and inventory control, iCents Group procures the right quantity of raw materials at the appropriate time to minimise excess inventory and prevent unnecessary wastage. Material usage is closely monitored through established documentation and control procedures, while surplus materials are retained for future projects wherever practicable. In addition, consideration is given to material reuse and product disassembly where feasible, supporting circular economy principles, optimising resource utilisation and reducing the environmental impact of our operations.

CLIMATE CHANGE AND ENERGY MANAGEMENT

Climate change presents evolving environmental, operational and economic challenges that require businesses to strengthen their resilience while supporting the transition towards a lower-carbon future. As an engineering solutions provider specialising in cleanroom construction and related manufacturing activities, iCents Group recognises the importance of integrating responsible energy management and climate considerations into our business operations to minimise environmental impacts and enhance long-term sustainability.

Throughout FY2026, the Group continued to promote the efficient use of energy across our operations through practical conservation measures and greater employee awareness. Employees are encouraged to adopt energy-efficient workplace practices, including switching off lighting, office equipment and air-conditioning systems when not in use. In addition, regular maintenance of company vehicles is carried out to support fuel efficiency, minimise exhaust emissions and ensure compliance with applicable environmental regulations.

Recognising the importance of measuring our environmental performance, the Group continues to monitor and report our greenhouse gas ("GHG") emissions to better understand our carbon footprint and identify opportunities for continuous improvement. Our GHG inventory covers Scope 1 (direct emissions), Scope 2 (purchased electricity) and selected Scope 3 emissions, providing a broader understanding of emissions generated across our operations and value chain activities.

As part of our ongoing efforts to enhance climate-related reporting, this Sustainability Statement introduces a dedicated section on Climate Change Risks and Opportunities, providing greater transparency on how climate-related factors may influence the Group's operations and long-term business resilience. These enhanced disclosures complement our commitment to responsible environmental management while supporting evolving sustainability reporting expectations.

During FY2026, the Group recorded **no instances of non-compliance** with applicable environmental laws and regulations relating to energy management, greenhouse gas emissions and climate-related matters.

SUSTAINABILITY STATEMENT
Cont'd

Climate Change Risks and Opportunities

Climate change presents both risks and opportunities that may influence the way businesses operate, create value and achieve long-term sustainability. Recognising the increasing importance of climate-related considerations, iCents Group is taking our first step towards enhancing climate-related disclosures by identifying potential climate-related risks and opportunities that may be relevant to our business operations. This enables the Group to better understand emerging climate-related considerations while supporting informed decision-making and long-term business resilience.

As part of our continuous efforts to enhance sustainability reporting, this Sustainability Statement introduces an overview of climate-related risks and opportunities that may be relevant to the Group's business operations. This provides stakeholders with greater visibility into potential climate-related considerations while supporting the Group's progressive enhancement of climate-related disclosures in line with evolving sustainability reporting practices.

Category	Potential Climate-related Risks / Opportunities	Potential Business Implications	Our Response
Risk	**Physical Risk** Increasing frequency of extreme weather events may disrupt cleanroom construction activities, project schedules and the delivery of materials.	Project delays, supply chain disruptions and increased operational costs.	Monitor project schedules, maintain close engagement with suppliers and customers, and strengthen operational planning where appropriate.
Risk	**Transition Risk** Evolving environmental regulations and sustainability reporting expectations may require additional resources and enhanced business practices.	Increased compliance requirements and reporting obligations.	Continue strengthening sustainability governance and progressively enhance climate-related disclosures and environmental management practices.
Risk	**Energy Risk** Rising energy costs may increase operating expenses across manufacturing and office operations.	Higher operating costs and reduced cost efficiency.	Promote energy conservation initiatives and improve the efficient use of electricity across operations.
Risk	**Supply Chain Risk** Climate-related events may affect the availability and timely delivery of raw materials and components.	Procurement delays and potential impact on project delivery timelines.	Maintain regular communication with suppliers and monitor material availability to minimise potential disruptions.
Opportunity	**Operational Efficiency**	Improved energy efficiency and responsible resource management can reduce operating costs while lowering environmental impacts.	Continue promoting energy-saving initiatives and efficient resource utilisation throughout operations.
Opportunity	**Business Competitiveness**	Growing customer awareness of sustainability may create opportunities for environmentally responsible engineering solutions.	Continue integrating sustainable practices into business operations while delivering quality engineering solutions.
Opportunity	**Enhanced Sustainability Reporting**	Strengthening climate-related disclosures enhances transparency and supports stakeholder confidence.	Progressively improve sustainability reporting in line with evolving reporting expectations and industry practices.

SUSTAINABILITY STATEMENT
Cont'd

GHG Emissions Performance

Emission Performance (tCO_2e)		
	FY2026	FY2025
SCOPE 1	**111.22**	**128.77**
SCOPE 2*	**109.15**	**88.04**
SCOPE 3 (Total)	**274.80**	**153.63**
Category 1 – Purchased Goods & Services	66.77**	-
Category 2 – Capital Goods	5.42**	-
Category 6 – Business Travel	96.44	12.08*
Category 7 – Employee Commuting	106.17	141.55*

GHG Definition

Scope 1: Direct GHG emissions from vehicles, machineries and generator sets from sources that are controlled or owned by an organisation. Fuel-based emission factor was used.

Scope 2: Indirect GHG emissions associated with the purchase of electricity using Malaysia Grid emission factor.

Scope 3: Category 1 (Purchased Goods & Services) – Emissions from the production of all tangible goods and intangible services purchased or acquired using the DEFRA spent-based emission factor.
Category 2 (Capital Goods) Emissions from the production of capital goods purchased or acquired using the DEFRA spent-based emission factor.
Category 6 (Business Travel) - Emissions from transportation activities undertaken by employees for business purposes using the DEFRA spent-based emission factor.
Category 7 (Employee Commuting) - Emissions from transportation of employees to and from their workplace using the DEFRA distance-based emission factor.

GHG Framework: *GHG emissions are calculated using GHG Protocol.*
Emission Factor: *Malaysia National Grid Emission Factor (Suruhanjaya Tenaga), supplemented with IPCC 2006 Guidelines, DEFRA, BEIS for other sources where local data is unavailable.*

Note:
* *FY2025 Scope 3 emissions for Categories 6 and 7 were reported as a combined figure of 153.63 tCO_2e and were not separately disaggregated by category.*
** *For FY2026, Scope 3 emissions disclosure was expanded to include Category 1 (Purchased Goods and Services) and Category 2 (Capital Goods).*

During FY2026, iCents Group recorded total reported GHG emissions of 495.17 tCO_2e, comprising 111.22 tCO_2e of Scope 1 emissions, 109.15 tCO_2e of Scope 2 emissions and 274.80 tCO_2e of Scope 3 emissions. Scope 1 emissions decreased from 128.77 tCO_2e in FY2025 to 111.22 tCO_2e in FY2026, Scope 2 emissions increased from 88.04 tCO_2e to 109.15 tCO_2e, reflecting the Group's business growth and increased operational activities during the year.

The Group expanded its Scope 3 reporting in FY2026 to include Category 1 (Purchased Goods & Services) and Category 2 (Capital Goods), in addition to Category 6 (Business Travel) and Category 7 (Employee Commuting) reported in FY2025. As the FY2025 Scope 3 figure of 153.63 tCO_2e comprised Categories 6 and 7 on a combined basis, the total Scope 3 emissions reported for the two years are not directly comparable. The expanded coverage provides a more comprehensive view of the Group's emissions profile and strengthens the baseline for future monitoring and reporting.

SUSTAINABILITY STATEMENT
Cont'd

Energy Management

The Group adopts practical energy management measures to promote the efficient use of electricity and fuel across our operations. While the nature of our business is not energy intensive, we recognise that responsible energy consumption supports operational efficiency, optimises energy use and contributes to the reduction of GHG emissions.

Energy conservation is supported through day-to-day operational practices, including the responsible use of lighting, office equipment and air-conditioning systems, as well as the routine maintenance of company vehicles to improve fuel efficiency. These initiatives are complemented by employee awareness efforts that encourage responsible energy consumption as part of the Group's commitment to continuous environmental improvement.

Energy Consumption

In FY2026, the Group recorded total energy consumption of 4,018.99 GJ, comprising 1,061.99 GJ of electricity and 2,957.00 GJ of fuel. This represents an increase from 2,086.85 GJ in FY2025, consistent with the increase in the manufacturing of cleanroom products during the year. The Group did not consume any renewable energy in either FY2026 or FY2025, with renewable energy accounting for 0% of total energy input in both years.

TOTAL ENERGY CONSUMPTION									
Period	Total Non-Renewal Energy (GJ)				Total Renewable Energy (GJ)			Total Energy Input (GJ)	% of Total Renewal Energy Input (GJ)
	Electricity	Fuel	Gas	Others	Solar	Steam	Others		
FY2026	1,061.99	2,957.00	0	0	0	0	0	4,018.99	0%
FY2025	409.48	1,677.37	0	0	0	0	0	2,086.85	0%

Environmental Product Declaration ("EPD")

During FY2026, Maytech Cleanroom Manufacturing Sdn. Bhd. successfully obtained **Environmental Product Declaration ("EPD")** certifications for selected cleanroom and data centre solutions. Developed in accordance with internationally recognised standards, the EPDs provide independently verified information on the environmental impacts of the certified products throughout their life cycle, demonstrating the Group's commitment to environmental transparency and responsible product stewardship.

SUSTAINABILITY STATEMENT
Cont'd

CERTIFICATES
OF ENVIRONMENTAL PRODUCT DECLARATION (EPD)



The achievement reflects the Group's ongoing efforts to strengthen the environmental performance of our products and support customers in making more informed and sustainable procurement decisions. By providing verified life-cycle environmental information, the EPD certifications reinforce iCents Group's commitment to sustainable engineering practices while enhancing product transparency and supporting customers seeking environmentally responsible building and facility solutions.

WATER MANAGEMENT

Water is an essential natural resource, and its sustainable use remains an important consideration in iCents Group's environmental stewardship. Although water consumption is not significant within our cleanroom manufacturing and engineering operations, the Group recognises the importance of using water responsibly through practical conservation measures and employee awareness to minimise unnecessary consumption and support the sustainable use of natural resources.

As **our operations are not located in water-stressed areas** and water is not a significant input in the production of our cleanroom components, the Group's direct impact on water resources remains relatively limited. Nevertheless, we continue to encourage responsible water use across our facilities by promoting water-saving practices and raising employee awareness to prevent unnecessary wastage.

To strengthen our water stewardship, the Group continues to monitor water consumption across our operations to better understand consumption patterns, establish performance trends and identify opportunities for continuous improvement. This enables us to better manage water usage, support operational efficiency and enhance the quality of our environmental performance reporting.

During the year under review, the Group recorded **no instances of non-compliance** with applicable environmental laws and regulations relating to water management.

Water Consumption

In the year under review, the Group recorded total water consumption of 1.920 megalitres, all sourced from municipal potable water. This represents an increase from 1.305 megalitres in FY2025, consistent with the Group's increased operational activity during the year.

SUSTAINABILITY STATEMENT
Cont'd

WATER WITHDRAWAL DATA / TOTAL VOLUME OF WATER USED (Megalitres)							
Period	Surface Water	Groundwater	Quarry Water	Municipal Potable Water	Harvested Rainwater*	Total	Water Recycled
FY2026	0	0	0	1.920	0	1.920	0
FY2025	0	0	0	1.305	0	1.305	0

Note:
* *The Group practices rainwater harvesting at its operational facilities; however, the volume collected could not be quantified for FY2025 and FY2026. Tracking mechanisms have since been implemented and disclosures will be provided in future reporting.*

Building Environmental Awareness and Capability

We strengthen environmental awareness and capability through relevant environmental and sustainability training. During FY2026, our employees participated in training covering ISO 14001 internal auditing and ESG, reinforcing our commitment to integrating environmental considerations into our operations and business practices.

ECONOMIC SUSTAINABILITY



Advanced engineering solutions serve as a critical enabler of technological innovation, industrial transformation and sustainable economic growth. As industries continue to embrace digitalisation, automation and precision manufacturing, iCents Group plays an integral role in designing, building and maintaining mission-critical facilities that empower businesses to operate efficiently, innovate confidently and compete in an increasingly complex global landscape.

As a trusted engineering solutions provider specialising in cleanroom systems, process utilities and mechanical and electrical ("M&E") engineering services, we support high-value industries by delivering integrated engineering solutions that enhance operational excellence, improve manufacturing efficiency and uphold the stringent quality standards demanded by precision-driven sectors. Guided by our commitment to innovation, operational excellence and responsible business practices, we continuously invest in technical expertise, engineering excellence and collaborative partnerships to deliver reliable, high-quality solutions that create long term sustainable value for our customers, shareholders and other stakeholders.

Our economic sustainability efforts are closely aligned with the United Nations Sustainable Development Goals. Through the creation of quality employment, continuous talent development and ethical business practices, we contribute to SDG 8: Decent Work and Economic Growth. By delivering innovative engineering solutions that strengthen industrial capabilities and resilient infrastructure, we support SDG 9: Industry, Innovation and Infrastructure. We promote SDG 12: Responsible Consumption and Production through responsible procurement, efficient resource utilisation and sustainable supply chain management. Recognising that sustainable development is achieved through collaboration, we work closely with our customers, suppliers and business partners to foster responsible business practices, strengthen supply chain resilience and create shared value in support of SDG 17: Partnerships for the Goals.

SUSTAINABILITY STATEMENT
Cont'd

Related Material Matters	Related SDGs and iCents Group's contribution
Research and Development Procurement Standard • Local Purchasing • Local employment	**SDG 8:** Supports quality employment, local economic development and inclusive business growth through local hiring and procurement practices. **SDG 9:** Advances sustainable industrialisation through innovation, engineering excellence and technology-driven solutions. **SDG 12:** Promotes responsible procurement, efficient resource utilisation and sustainable supply chain management. **SDG 17:** Strengthens collaboration with suppliers, contractors and business partners to build a resilient, responsible and sustainable value chain.

COMPANY PERFORMANCE AND DIRECT ECONOMIC IMPACTS

Creating long-term sustainable value through strong financial performance is central to iCents Group's long-term success. As an integrated engineering solutions provider specialising in cleanroom systems, process utilities and mechanical and electrical ("M&E") engineering services, we generate economic value through the delivery of innovative, high-quality solutions that support the growth of advanced manufacturing industries.

Our approach to business is guided by a commitment to delivering shared value for our shareholders, customers, employees, suppliers and the communities in which we operate. By combining engineering excellence, manufacturing capabilities and responsible business practices, we strengthen industrial competitiveness, enhance local economic participation and contribute to Malaysia's broader economic development. Through prudent financial management, continuous innovation and strategic investments in our people and operations, we reinforce our resilience while supporting sustainable and inclusive economic growth over the long term.

Economic Performance

Economic Indicators	FY2026(RM)	FY2025 (RM)
Economic value generated (e.g., revenue, other income, etc.)		
Revenue	**107,215,895**	81,557,344
Economic value distributed:		
Payment to government (e.g., tax)	**3,699.220**	2,984,377
Investment in Assets, Equipment and Machineries	**1,358,960**	2,017,696
Number of Employees	**126**	148
Operational Presence		
Number of Active Projects	**59**	
Number of Commissioned Projects	**96**	

In FY2026, the Group generated RM107.22 million in revenue. During the year, we contributed RM3,699,220 in payments to the government and invested RM1.36 million in assets, equipment and machinery. Our workforce comprised 126 employees.

Operational Presence

Our operational activities during FY2026 covered **59 active projects and 96 commissioned projects**, reflecting the breadth of projects undertaken and delivered during the year.

SUSTAINABILITY STATEMENT
Cont'd

Strengthening Manufacturing Excellence

A Strategic Investment in Malaysia's Advanced Manufacturing Future

The official launch of **Maytech Cleanroom Manufacturing Sdn. Bhd.** in April 2026 marked a significant milestone in iCents Group's growth journey. Representing a strategic investment of approximately **RM15 million**, the new manufacturing facility in Mantin, Negeri Sembilan strengthens the Group's capability to deliver integrated cleanroom systems and advanced facility solutions to high-specification industries including semiconductors, data centres, pharmaceuticals, life sciences and food manufacturing.

Equipped with advanced manufacturing technologies, specialised testing facilities and a dedicated in-house research and development team, the facility enhances production efficiency, product quality and innovation while supporting increasing demand for precision-engineered cleanroom solutions across Malaysia and the wider Southeast Asian region. The expansion is expected to create approximately **100 employment opportunities**, including skilled technical roles, while strengthening local manufacturing capabilities and contributing to the development of Malaysia's advanced industrial ecosystem.

Beyond expanding operational capacity, the facility reflects iCents Group's long-term commitment to engineering excellence, innovation and sustainable manufacturing. Together with ongoing initiatives such as Environmental Product Declarations (EPDs), strategic technology partnerships and continued investment in research and development, the launch of Maytech reinforces the Group's ability to create long-term sustainable value for customers, shareholders and the communities we serve.

Key Highlights	
Strategic Investment	Approximately **RM15 million**
Manufacturing Facility	Maytech Cleanroom Manufacturing Sdn. Bhd., Mantin, Negeri Sembilan
Employment Creation	Approximately **100** new job opportunities
Skilled Workforce	Around **30%** skilled and technical roles
Advanced Manufacturing	Precision laser cutting, semi-automated panel production line, aluminium cutting systems and in-house testing facilities
Research & Development	Dedicated in-house R&D team driving product innovation
Regional Presence	Serving Malaysia, Thailand, Indonesia, Vietnam and the Philippines
Sustainability	Environmental Product Declarations (EPDs) and carbon footprint reduction initiatives

SUSTAINABILITY STATEMENT
Cont'd



The official launch of Maytech Cleanroom Manufacturing Sdn. Bhd. marks a significant milestone in strengthening iCents Group's manufacturing capabilities and supporting the growth of Malaysia's advanced manufacturing sector.



Guests toured Maytech's state-of-the-art cleanroom facility, gaining firsthand insights into the Group's advanced manufacturing capabilities and precision-engineered cleanroom solutions.

SUSTAINABILITY STATEMENT
Cont'd



Visitors were introduced to Maytech's advanced production facility, gaining insights into the Group's precision manufacturing processes and engineering capabilities.

RESEARCH AND DEVELOPMENT

Innovation is central to iCents Group's long-term growth strategy, enabling us to strengthen our competitive edge and expand into new markets. Through continuous investment in research and development ("R&D"), we enhance our engineering capabilities, advance cleanroom technologies and develop innovative products that address the evolving needs of high-technology industries. Our product development initiatives are supported by collaborations with Malaysian universities for performance simulation and product testing, alongside investments in advanced engineering software and specialised equipment that strengthen our design capabilities and improve product performance. Complementing these efforts, the Group continues to enhance the environmental performance and transparency of its products, achieving Environmental Product Declarations for selected cleanroom panel systems during FY2026. This milestone reflects our commitment to integrating innovation with sustainability while providing customers with independently verified environmental information to support informed decision-making.

Innovation extends beyond product development to the protection and commercialisation of our intellectual property. We continue to pursue patent registrations for newly developed products, including enhanced cleanroom door and window systems, as well as economical and super heavy-duty ceiling systems, across Malaysia, Singapore, Australia, Vietnam and Indonesia. Concurrently, we are registering our in-house manufactured rockwool and aluminium honeycomb sandwich panels and wall systems with the relevant regulatory authorities in key overseas markets. These initiatives strengthen compliance with international standards, support future market expansion and reinforce iCents Group's position as a trusted provider of innovative engineering solutions.

SUSTAINABILITY STATEMENT
Cont'd

Driving Innovation Through Strategic Collaboration

During ENERtec Asia 2026, VC Engineering Sdn. Bhd., a subsidiary of iCents Group Holdings Berhad, formalised a strategic partnership with Wuxi Yiding Zhizao Technology Co., Ltd. to deliver advanced thermal management and modular cooling solutions for the rapidly expanding data centre industry across Southeast Asia. By combining VC Engineering's engineering expertise with Wuxi Yiding Zhizao's innovative cooling technologies, the collaboration is expected to accelerate technology adoption, strengthen engineering capabilities and support the development of sustainable, high-performance digital infrastructure.

The partnership reflects iCents Group's commitment to driving innovation through strategic collaboration, enabling the Group to broaden its technological capabilities, strengthen its market presence and create long-term sustainable value for customers and stakeholders. It also reinforces our readiness to support the evolving requirements of next-generation digital infrastructure through innovative, future-ready engineering solutions.



The strategic partnership between VC Engineering Sdn. Bhd. and Wuxi Yiding Zhizao Technology Co., Ltd. marks a significant milestone in advancing innovative engineering solutions for the region's growing digital infrastructure.

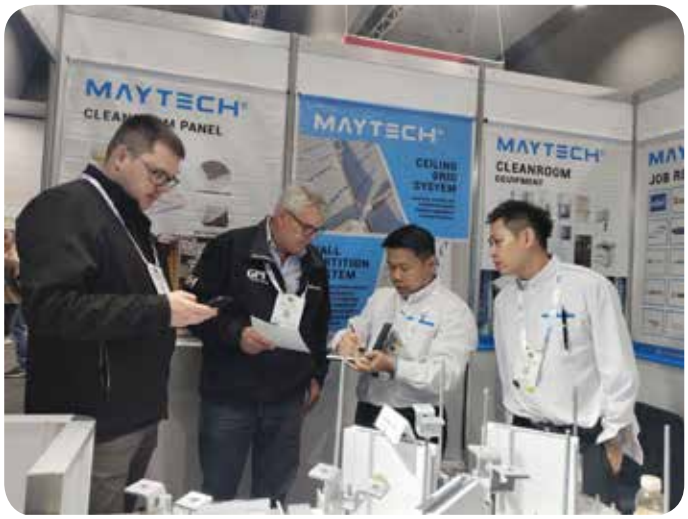
Showcasing Malaysian Engineering Excellence

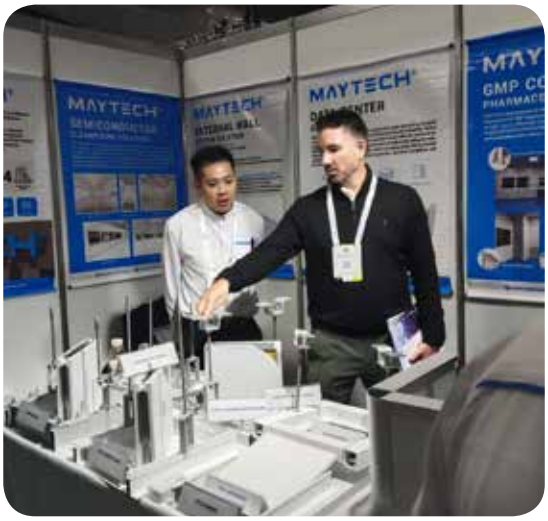
Throughout FY2026, iCents Group actively participated in leading regional and international industry exhibitions, providing valuable opportunities to showcase our engineering capabilities, strengthen customer relationships and explore new business opportunities across key growth markets.

Melbourne Build Expo 2025

As part of our commitment to advancing innovation and expanding our international presence, VC Engineering Sdn. Bhd. and Maytech Clean Room Manufacturing Sdn. Bhd. represented iCents Group Holdings Berhad at the **Melbourne Build Expo 2025**, one of Australia's leading construction and engineering exhibitions. The event provided an excellent platform to showcase our integrated capabilities in mechanical, electrical and plumbing ("MEP") engineering, cleanroom solutions and advanced engineering technologies to an international audience. Participation in the exhibition strengthened our global network, fostered new business opportunities and reinforced iCents Group's reputation as a trusted Malaysian engineering solutions provider committed to innovation, quality and sustainability.

SUSTAINABILITY STATEMENT
Cont'd





iCents Group representatives engaging with international visitors at the Melbourne Build Expo 2025, showcasing the Group's integrated engineering and cleanroom solutions.

Data Centre World Asia 2025

Maytech Cleanroom Manufacturing Sdn. Bhd. further strengthened iCents Group's regional presence through its participation in **Data Centre World Asia 2025** in Singapore. The exhibition provided an excellent platform to showcase the Group's innovative infrastructure and cleanroom solutions that support the next generation of data centres across Asia. By engaging with industry professionals, technology providers and potential customers, the Group gained valuable market insights, explored new business opportunities and reinforced its commitment to supporting the region's rapidly expanding digital economy through innovative engineering solutions.



Meaningful engagements with industry professionals at Data Centre World Asia 2025 reinforced Maytech's growing presence in the region's rapidly expanding data centre sector.

SUSTAINABILITY STATEMENT
Cont'd

ENERtec Asia 2026

Continuing our efforts to strengthen industry presence and expand market opportunities, iCents Group participated in **ENERtec Asia 2026**, held from 3 to 5 June 2026. As one of the region's premier energy and engineering exhibitions, the event enabled us to showcase our integrated engineering solutions, exchange technical insights with industry professionals and strengthen relationships with customers, business partners and other stakeholders. The exhibition also provided valuable opportunities to explore emerging industry trends and potential collaborations, reinforcing our commitment to innovation, engineering excellence and sustainable business growth.



iCents Group representatives showcasing the Group's integrated engineering solutions and fostering industry connections at ENERtec Asia 2026.



Visitors touring iCents Group's mock cleanroom at ENERtec Asia 2026, experiencing the Group's integrated cleanroom solutions and engineering expertise firsthand.

SUSTAINABILITY STATEMENT
Cont'd

PROCUREMENT STANDARD

Responsible procurement and a resilient supply chain are integral to sustaining business growth, managing risks and creating long-term value across the value chain. Strong partnerships with suppliers, contractors and business partners enable organisations to uphold ethical business practices, strengthen operational resilience and deliver sustainable outcomes for customers and stakeholders alike. Through responsible procurement practices and close collaboration with our supply chain partners, iCents Group continues to build a resilient, responsible and sustainable value chain that supports innovation, operational excellence and shared prosperity.

Suppliers, contractors and business partners play a vital role in maintaining the integrity and sustainability of our operations. We therefore expect our supply chain partners to uphold the same high standards of ethics, governance, environmental stewardship and workplace safety that guide our own business practices. This includes complying with all applicable laws and regulations, maintaining safe and healthy workplaces, implementing environmentally responsible practices and conducting business with integrity, transparency and accountability.

To reinforce accountability across our value chain, suppliers are required to adhere to the principles set out in the iCents Group Code of Conduct, Anti-Bribery and Anti-Corruption ("ABAC") Policy and Sustainability Policy. Direct suppliers are subject to periodic sustainability assessments, and we reserve the right to conduct site inspections where necessary to verify compliance with our requirements. Where improvement opportunities are identified, we engage constructively with suppliers to encourage corrective actions and continuous improvement, while persistent non-compliance may result in the suspension or termination of business relationships.

All vendors, including subcontractors, undergo a structured evaluation using our Supplier Assessment Form to ensure they meet the Group's quality, ethical and sustainability expectations. Only suppliers achieving a minimum assessment score of 80% are approved to work with the Group. By fostering trusted partnerships built on shared values and mutual accountability, we continue to strengthen collaboration across our supply chain, supporting responsible procurement, sustainable business growth and long-term value creation for all stakeholders.

Local Procurement and Community Investment

We contribute to the local economy and the communities where we operate through the way we source, procure and invest. We prioritise local sourcing and engage local suppliers where appropriate. We also support community programmes that contribute to the well-being of the communities around us.

In the year under review, we spent RM70.94 million with local suppliers, representing 98% of our total spending, consistent with FY2025. We invested RM51,608.15 in community initiatives, benefiting 25 individuals, compared with RM6,925.00 invested and four beneficiaries in FY2025.

	PROPORTION OF SPENDING ON LOCAL SUPPLIERS		PROPORTION OF SPENDING ON COMMUNITY AND SOCIETY	
Period	Total amount spent on local suppliers (RM)	Proportion of spending on local suppliers	Total amount invested in the community (RM)	Total number of beneficiaries of investment in communities
FY2026	70,935,047.78	98%	51,608.15	25
FY2025	30,199,338.55	98%	6,925.00	4

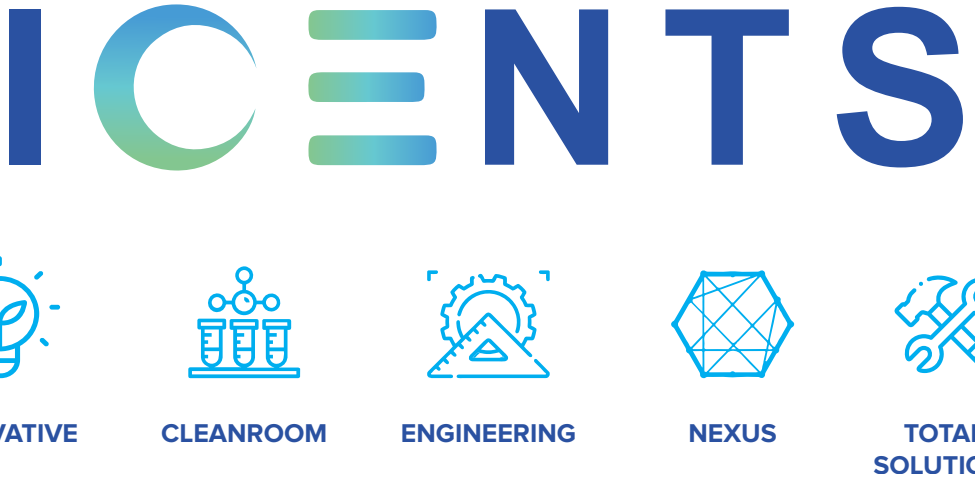
SUSTAINABILITY STATEMENT
Cont'd

BUILDING LASTING CUSTOMER PARTNERSHIPS

Strong customer relationships are fundamental to sustainable business growth and long-term value creation. By understanding our customers' evolving needs and consistently delivering innovative, reliable and high-quality engineering solutions, iCents Group builds trusted partnerships that create shared value and support mutual success. Guided by our ICENTS philosophy, we continuously strengthen our capabilities to deliver exceptional customer experiences while reinforcing our position as a trusted engineering solutions provider.

Our customer-centric approach is anchored by five core principles that define how we engage with customers and deliver value throughout every stage of the project lifecycle.

Our ICENTS Philosophy



Our ICENTS philosophy embodies the values that define every customer engagement and every solution we deliver. Through continuous innovation, specialised cleanroom expertise, engineering excellence, seamless integration of technology, people and processes, and comprehensive end-to-end solutions, we create reliable, high-quality engineering solutions that address our customers' evolving needs. Guided by this philosophy, we build trusted partnerships, foster meaningful collaboration and consistently deliver exceptional customer experiences that create long-term value and shared success.

Listening to Our Clients

We value feedback from our clients as an important part of understanding their experience and identifying opportunities to strengthen our service delivery. Through client satisfaction surveys, we gather feedback on selected projects to understand how well we are meeting client expectations.

During FY2026, client satisfaction surveys were conducted for selected projects, with a **100% respondent participation rate** for each survey. The projects recorded satisfaction ratings of **63.33% and 80.00%**, respectively, providing insights into areas of satisfactory performance and opportunities for continuous improvement.

Project	Respondents	Satisfaction Rating
Project 1	100%	63.33%
Project 2	100%	80.00%

SUSTAINABILITY STATEMENT
Cont'd

SOCIAL SUSTAINABILITY



Behind every innovation, every project delivered and every milestone achieved are the people who make it possible. Their knowledge, dedication and shared sense of purpose are the foundation of our success, shaping not only how we grow as a business but also how we create meaningful value for society.

Guided by our Sustainability Policy, we are committed to fostering a workplace where every individual is respected, valued and empowered to succeed. We strive to provide a safe and healthy working environment, uphold human rights and fair labour practices, embrace diversity and inclusion, and invest in the continuous growth and well-being of our people.

Our social commitments are aligned with the United Nations Sustainable Development Goals ("UNSDGs"), particularly SDG 3 (Good Health and Well-being), SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth) and SDG 10 (Reduced Inequalities). These goals guide our efforts to cultivate a resilient workforce, create equal opportunities for all and strengthen the positive impact we make within the communities where we operate.

Throughout FY2026, we continued to advance our four social material matters: Occupational Health and Safety, Human Capital Development, Human Rights and Labour Practices, and Community Engagement. Together, these priorities reflect our belief that sustainable growth is achieved not only through engineering excellence, but also through investing in people, strengthening communities and creating opportunities for everyone to flourish.

Related Material Matters	Related SDGs and iCents Contribution	
Occupational Health and Safety	**SDG 3:**	Promoting a safe, healthy and supportive workplace while safeguarding the physical and mental well-being of our employees and contributing to healthier communities.
Labour Management and Practices	**SDG 5:**	Fostering an inclusive workplace that provides equal opportunities, values diversity and promotes fair and equitable treatment for all employees.
Human Rights	**SDG 8:**	Creating meaningful employment opportunities, investing in talent development and maintaining fair labour practices that support sustainable business growth.
Community Responsibility	**SDG10:**	Upholding human rights, promoting diversity and inclusion, and ensuring equitable employment practices that provide opportunities for everyone to thrive.

OCCUPATIONAL HEALTH AND SAFETY ("OSH")

A safe workplace is the foundation of a resilient and high-performing organisation. Across our cleanroom engineering, construction and manufacturing operations, our employees work in environments that demand precision, technical expertise and strict adherence to safety standards. Protecting their health, safety and well-being is therefore not simply a regulatory obligation, but a responsibility that underpins every aspect of our operations.

We are committed to fostering a proactive safety culture where every individual understands their role in preventing accidents, identifying potential hazards and looking out for one another. Our goal is straightforward: every employee, contractor and visitor should return home safely at the end of each day.

Our Occupational Safety and Health ("OSH") framework is guided by the Occupational Safety and Health Act 1994 and other applicable regulatory requirements. Through systematic risk assessments, safe work procedures and continuous monitoring, we identify, evaluate and manage workplace risks before they result in harm. Should an incident occur, thorough investigations are conducted to determine the root cause, implement corrective actions and strengthen preventive measures across our operations.

SUSTAINABILITY STATEMENT
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Our commitment to workplace safety is reinforced through a comprehensive approach that includes:

- **Regulatory Compliance**: Complying with applicable occupational safety and health legislation, regulations and industry standards.
- **Safe Working Environment**: Providing safe and healthy workplaces that minimise occupational hazards and prevent work-related injuries and illnesses.
- **Risk Management**: Conducting regular hazard identification, risk assessments and incident investigations to strengthen workplace safety and operational resilience.
- **Training and Awareness**: Equipping employees with the knowledge, skills and awareness needed to perform their duties safely through continuous education, communication and engagement.
- **Personal Protective Equipment ("PPE")**: Providing appropriate PPE and promoting its proper use to safeguard employees performing operational activities.

Beyond our own operations, we remain mindful of our responsibility to customers, contractors, business partners and the communities where we operate by managing safety risks that may arise from our activities.

By embedding safety into our daily operations and decision-making processes, we continue to strengthen a workplace where everyone shares responsibility for protecting one another. Through continuous improvement, proactive risk management and strong leadership commitment, we strive to build a resilient safety culture that safeguards lives, supports operational excellence and creates sustainable value for all our stakeholders.

HEALTH AND SAFETY PERFORMANCE				
Category	**Total number of hours worked**	**Number of lost time injuries**	**Lost Time Incident Rate ("LTIR")**	**Fatality**
FY2026				
Direct Employees	154,128	0	0	0
Contract Employees	94,848	0	0	0
Contractors & Sub-Contractors	162,582	0	0	0
FY2025				
Direct Employees	997,498	0	0	0
Contract Employees	0	0	0	0
Contractors & Sub-Contractors	997,498	0	0	0

In the year under review, a total of 411,558 hours were worked across our direct employees, contract employees and contractors and sub-contractors. We recorded zero lost time injuries, an LTIR of zero and zero fatalities across all workforce categories.

Health and Safety Training

A strong safety culture begins with awareness, knowledge and shared responsibility. We recognise that creating a safe workplace extends beyond policies and procedures. It requires continuous learning to ensure our employees have the competence and confidence to identify risks, adopt safe work practices and respond effectively to potential hazards.

SUSTAINABILITY STATEMENT
Cont'd

To strengthen workplace safety, we provide regular health and safety training programmes tailored to the diverse operational needs of our workforce. These programmes are delivered by qualified external trainers and industry professionals, equipping employees with practical knowledge of occupational safety requirements, hazard identification, emergency preparedness and safe work practices.

Where specialised competencies are required, employees are also encouraged to participate in accredited external certification programmes to enhance their technical capabilities and ensure compliance with applicable industry standards. By investing in continuous learning and professional development, we reinforce a proactive safety mindset and empower our people to contribute to a safer and healthier workplace for everyone.

In FY2026, **46 out of 126 employees** participated in training on health and safety standards, representing approximately **37% of our workforce**. This compares with **61 out of 148 employees** trained in FY2025.

NUMBER OF EMPLOYEES TRAINED ON HEALTH AND SAFETY STANDARDS

Period	Total Number of Employees	Total Number of employees trained on health and safety standards
FY2026	126	46
FY2025	148	61

The table below shows the types of health and safety training conducted in FY2026.

FY2026 HEALTH AND SAFETY TRAINING

Training Topics	No. of Hours	No. of Attendees
Occupational First Aid, Cardiopulmonary Resuscitation (CPR) & Automated External Defibrillator (AED) Training	10	10
Nadapod Interpretation & Implementation Workshop	16	1
Authorised Entrant & Standby Person for Confined Space	16	2
Hazardous Materials Management and Spill prevention	16	1
Emergency Response Team (ERT)	16	1
Excavation Safety	16	1
Contractor Safety Management	16	1
Basic Occupational First Aid, CPR & AED Training (2 Days)	16	1
Basic Fire Fighting and Emergency Response Plan & Preparedness (ERP) Training	16	4
Permit to Work	0.17	8
Personal Protective Equipment (PPE)	0.17	7
First Aid using Form	0.17	8
Forklift License & Daily Forklift	0.17	8
Emergency Preparedness checklist & Response Floor	0.25	8
Safety Training Committee	1.5	7
PTW Acknowledge	1	8
Induction Safety New Operators	0.17	44

SUSTAINABILITY STATEMENT
Cont'd

FY2026 HEALTH AND SAFETY TRAINING		
Training Topics	**No. of Hours**	**No. of Attendees**
ERT	1	4
Briefing of Mandatory PPE Acknowledge	0.5	22
Induction Safety New staff	0.17	2
Environmental Aspect and Significance Identification (EASI)	0.58	3
Seminar Keselamatan dan Kesihatan Pekerjaan (KKP)	16.00	1
Forklift Training	4.00	6
ISO 45001 & ISO 14001	13.00	13
Integrated Management System (IMS)		
- New Procedure- First Aid , Safety Data Sheet , Communication	2.00	10
Total	**178.85**	**181**



First Aid Training

SUSTAINABILITY STATEMENT
Cont'd



Confine Space Training



Emergency Response Drill Training

Safety Excellence Award

A strong safety culture is reflected not only in the policies we implement and the training we provide, but also in the confidence placed in us by our clients and business partners. During FY2026, our subsidiary, VC Engineering Sdn. Bhd., was honoured with the **Safety Excellence Award** from a client in recognition of our commitment to outstanding safety practices during project execution.



This recognition reflects the collective efforts of our employees, project teams and business partners in maintaining high standards of workplace safety throughout project execution. It also reinforces our belief that safety excellence is achieved through strong leadership, continuous learning and a shared commitment to protecting everyone on site.

While we are honoured to receive this recognition, we remain committed to continually strengthening our safety culture and embedding best practices across all our operations as we strive for even higher standards of occupational health and safety.

LABOUR MANAGEMENT AND PRACTICES

People are the driving force behind our continued success. Building a workplace founded on fairness, mutual respect and trust enables our employees to perform at their best while contributing meaningfully to the Group's long-term growth. We believe that responsible employment practices not only strengthen our organisation but also create lasting value for our employees, business partners and the communities we serve.

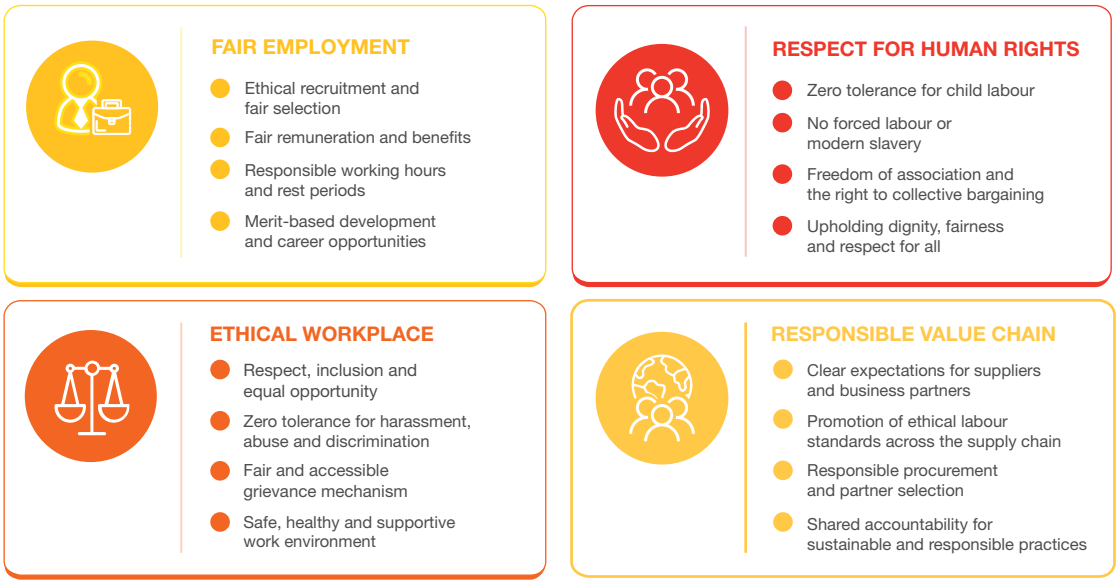
Guided by our Sustainability Policy, we are committed to providing a workplace where every employee is treated with dignity, afforded equal opportunities and protected by fair and ethical employment practices. These principles extend beyond our own operations, as we encourage our suppliers and business partners to uphold the same high standards of integrity, respect for human rights and responsible labour practices throughout our value chain.

SUSTAINABILITY STATEMENT
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Our labour management practices are aligned with applicable Malaysian labour legislation and informed by internationally recognised principles, including the United Nations Guiding Principles on Business and Human Rights. We maintain a zero-tolerance approach towards child labour, forced labour, modern slavery, human trafficking, discrimination, harassment and all forms of workplace abuse. Through ethical recruitment, transparent employment practices and responsible supply chain management, we strive to ensure that everyone associated with our business is treated fairly and with respect.

OUR PRINCIPLES OF RESPONSIBLE EMPLOYMENT

We are committed to creating a fair, respectful and inclusive workplace where people are valued, safeguarded and empowered to grow.



These principles guide the way we work together—building **trust**, creating **opportunities** and delivering **lasting value** for our people, partners and communities.

HUMAN RIGHTS

Respect for human rights is fundamental to the way we conduct our business and engage with our stakeholders. We believe that every individual deserves to be treated with dignity, fairness and respect, regardless of their role, background or circumstances. Upholding these principles strengthens trust, promotes an inclusive workplace and reinforces our commitment to responsible and ethical business practices.

Guided by our Human Rights Policy, we are committed to respecting internationally recognised human rights principles, including the United Nations Guiding Principles on Business and Human Rights, the Universal Declaration of Human Rights and the International Labour Organization ("ILO") Core Conventions. These commitments extend across our operations and value chain, encompassing our employees, suppliers, contractors and business partners.

We adopt a **zero-tolerance approach** towards any form of human rights abuse, including child labour, forced labour, modern slavery, human trafficking, discrimination, harassment and workplace exploitation. Through responsible employment practices, ethical procurement and ongoing due diligence, we strive to create a business environment where human rights are respected and protected at every level of our organisation.

SUSTAINABILITY STATEMENT
Cont'd

iCents Group Human Rights Commitments

We are committed to respecting human rights and upholding the dignity, freedom and well-being of all individuals across our operations and value chain.



Respecting human rights is a **shared responsibility** that guides the way we operate, collaborate and create **sustainable value** for our **people**, **partners** and **communities**.

Grievance and Whistleblowing Mechanisms

An open, respectful and accountable workplace depends on more than policies. It requires trusted channels that enable employees and stakeholders to raise concerns, seek resolution and report suspected misconduct without fear of retaliation. At iCents Group, we are committed to fostering a culture where every concern is heard, treated fairly and addressed with integrity.

Employee-related grievances are managed through established internal processes that encourage open communication and the timely resolution of workplace concerns. We believe that constructive dialogue and fair treatment help strengthen trust, promote employee well-being and contribute to a positive and inclusive working environment.

Complementing these grievance channels, our Whistleblowing Policy provides a confidential and independent avenue for employees, shareholders, suppliers, contractors, customers and other stakeholders to report suspected misconduct or unethical behaviour. The policy covers, among others, fraud, bribery and corruption, abuse of power, conflicts of interest, breaches of policies and applicable laws, sexual harassment, misuse of confidential information and other improper conduct.

We encourage all reports to be made in good faith through the established reporting channels. Every disclosure is assessed objectively and investigated in a fair, timely and impartial manner. The identity of whistleblowers is treated with strict confidentiality, and individuals who report genuine concerns in good faith are protected against retaliation, discrimination or any form of adverse treatment in accordance with our Whistleblowing Policy.

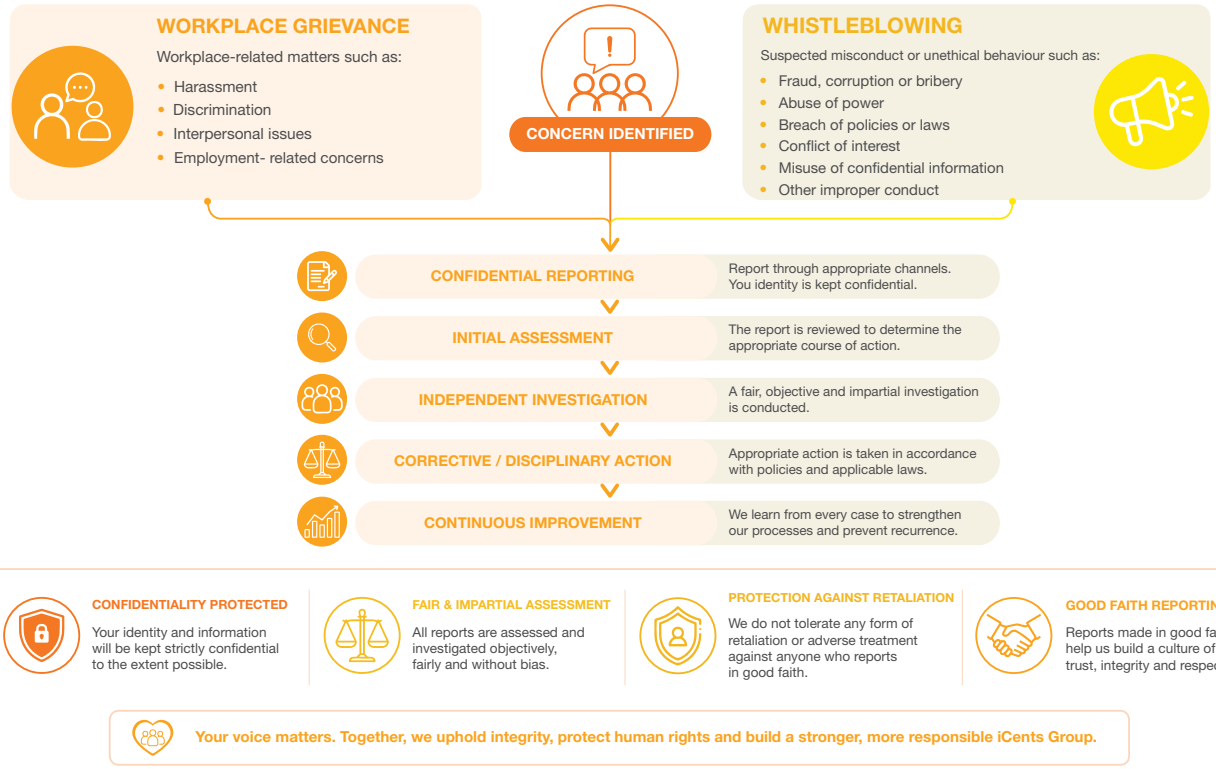
By providing accessible grievance and whistleblowing mechanisms, we strengthen a workplace culture founded on trust, transparency and accountability while reinforcing our commitment to protecting human rights and maintaining the highest standards of ethical conduct.

The full Whistleblowing Policy is available on the Company's website at
https://www.icentsgroup.com/investor-relations/corporate-governance-meetings/

SUSTAINABILITY STATEMENT
Cont'd

REPORTING YOUR CONCERNS

We encourage employees and stakeholders to speak up. Concerns will be handled confidentially, fairly and without fear of retaliation.



Grievance and Whistleblowing Reporting Channels

To ensure concerns are raised through appropriate and confidential channels, employees and external stakeholders are encouraged to report suspected misconduct in accordance with the Group's Whistleblowing Policy.

Reporting to Management

Concerns should, where appropriate, first be raised with the immediate superior. If this is not feasible or appropriate, reports may be submitted directly to the Chairperson, Managing Director ("MD") or Executive Director ("ED") through the following channels:

By Mail

Strictly Confidential
iCents Group Holdings Berhad
A-02-02, Second Floor
Garden Shoppe @ One City
Jalan USJ 25/1F
47650 Subang Jaya
Selangor Darul Ehsan
Attention: Managing Director / Executive Director

By Email: *whistleblowing@icentsgroup.com*

SUSTAINABILITY STATEMENT
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Reporting to the Audit and Risk Management Committee ("ARMC")

Where reporting to Management is considered inappropriate or may give rise to a conflict of interest, concerns may be reported directly to the Chairperson of the Audit and Risk Management Committee through the following channel:

By Mail

Strictly Confidential
Audit and Risk Management Committee Chairperson
iCents Group Holdings Berhad
Third Floor, No. 77, 79 & 81
Jalan SS21/60
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan

FY2026 Human Rights and Workplace Integrity Performance

Strong governance and respect for human rights are reflected not only in the policies we establish but also in the outcomes we achieve. Throughout FY2026, iCents Group continued to uphold high standards of ethical business conduct, responsible labour practices and workplace integrity, supported by effective grievance and whistleblowing mechanisms. We are pleased to report that the Group recorded **zero incidents of human rights violations, child labour, forced labour, modern slavery, labour non-compliance, fines and substantiated grievances,** demonstrating our unwavering commitment to fostering a safe, fair and respectful workplace for all.



Diversity and Inclusion

Innovation flourishes when people with different experiences, perspectives and ideas come together. At iCents Group, we believe that a diverse and inclusive workplace not only strengthens collaboration and creativity but also enables us to better understand the needs of our customers, business partners and the communities we serve.

We are committed to fostering a workplace where every individual is treated with dignity, respect and fairness, regardless of gender, age, ethnicity, nationality, religion or other personal characteristics. By embracing diversity and promoting an inclusive culture, we create an environment where employees feel valued, empowered and encouraged to contribute their unique talents and perspectives.

Our employment practices are guided by the principles of equal opportunity and meritocracy. Recruitment, career development, learning opportunities, performance evaluations and promotion decisions are based on individual capabilities, performance and potential. We maintain zero tolerance towards discrimination, bullying, harassment or any form of unfair treatment, reinforcing a workplace culture founded on mutual respect, professionalism and collaboration.

As our workforce continues to evolve, we remain committed to strengthening diversity and inclusion across the organisation while providing an environment where every employee has the opportunity to grow, succeed and realise their full potential.

The tables and charts on the following page present an overview of our workforce profile, including employee demographics, new hires and employee turnover during FY2026, reflecting the diversity and sustainability of our workforce.

SUSTAINABILITY STATEMENT
Cont'd

Board Diversity

A diverse Board brings broader perspectives, balanced decision-making and stronger governance, enabling the Group to navigate evolving business opportunities and challenges effectively. iCents Group remains committed to maintaining an appropriate mix of skills, experience, age, gender and professional backgrounds to support the long-term success of the Group.

As at 30 June 2026, the composition of the Board remained unchanged from the previous financial year, comprising seven Directors with diverse expertise and experience. The Board continues to maintain **43% female representation**, reflecting the Group's commitment to gender diversity and alignment with the recommendations of the Malaysian Code on Corporate Governance ("MCCG"). The Board Diversity profile is presented below.

BOARD DIVERSITY				
	FY2026		FY2025	
	Number	*%*	*Number*	*%*
BY GENDER				
Male	4	57	4	57
Female	3	43	3	43
BY AGE GROUP				
30 and below	0	0	0	0
31 - 50	4	57	4	57
51 and above	3	43	3	43
BY ETHNICITY				
Malay	0	0	0	0
Chinese	6	86	6	86
Indian	1	14	1	14
Other Ethnic Minorities				
Non-Malaysian				
Total	**7**		**7**	

Workforce Diversity

We value a diverse workforce and provide equal opportunities for employees across different employment types, genders, age groups and ethnic backgrounds. As at FY2026, our workforce comprised 126 employees, of whom 78 (62%) were permanent employees and 48 (38%) were contractual employees.

By gender, 81 employees (64%) were male and 45 (36%) were female. In terms of age profile, 80 employees (64%) were aged between 31 and 50, while 42 employees (33%) were aged 30 and below and four employees (3%) were aged 51 and above.

By ethnicity, 85 employees (68%) were Malay, 22 (17%) were Chinese, 18 (14%) were Indian and one (1%) belonged to Other Ethnic Minorities. There were no non-Malaysian employees during the year under review.

SUSTAINABILITY STATEMENT
Cont'd

WORKFORCE DIVERSITY				
	FY2026		FY2025	
	Number	*%*	*Number*	*%*
BY EMPLOYMENT TYPE				
Permanent	**78**	62	**102**	69
Contractual	**48**	38	**46**	31
BY GENDER				
Male	**81**	64	**100**	68
Female	**45**	36	**48**	32
BY AGE GROUP				
30 and below	**42**	33	**69**	44
31 - 50	**80**	64	**85**	54
51 and above	**4**	3	**3**	2
BY ETHNICITY				
Malay	**85**	68	**98**	66
Chinese	**22**	17	**27**	18
Indian	**18**	14	**22**	15
Other Ethnic Minorities	**1**	1	**1**	1
Non-Malaysian	**0**	0	**0**	0
Total	**126**		**148**	

Workforce Profile

Our workforce profile reflects a mix of gender and age groups across different levels of the organisation. In FY2026, Senior Management comprised 67% male and 33% female employees, with 67% aged above 50 and 33% between 30 and 50. Managerial positions comprised 75% male and 25% female employees, with all employees aged between 30 and 50.

At the Executive level, the gender distribution was more balanced, with 52% male and 48% female employees. By age, 59% were below 30, 36% were between 30 and 50, and 5% were above 50. Among Technical / Others employees, 78% were male and 22% were female, with 62% below 30, 36% between 30 and 50, and 2% above 50.

Overall, the workforce profile in FY2026 comprised employees across different age groups and organisational levels, with female representation present across all employee categories.

SUSTAINABILITY STATEMENT
Cont'd

WORKFORCE PROFILE (PERCENTAGE)										
	FY2026					FY2025				
	GENDER		AGE			GENDER		AGE		
	Male	Female	< 30	30-50	> 50	Male	Female	< 30	30-50	> 50
Senior Management	67%	33%	0%	33%	67%	50%	50%	0%	83%	17%
Managerial	75%	25%	0%	100%	0%	83%	17%	13%	87%	0%
Executive	52%	48%	59%	36%	5%	33%	67%	54%	44%	2%
Technical / Others	78%	22%	62%	36%	2%	83%	17%	51%	48%	1%

Workforce Retention and Turnover

We recognise that attracting and retaining employees is important to maintaining a capable and engaged workforce. We continue to support workforce renewal through new hiring while monitoring employee turnover across different levels of the organisation.

New Hires and Employee Turnover

In the year under review, we welcomed 41 new employees, representing a new hire rate of 33%. During the same period, 63 employees left the Group, resulting in an overall turnover rate of 50%. The relatively high turnover was primarily attributable to the completion of project-based contracts during the year, as contracted employees concluded their employment upon completion of the respective projects. By employee category, turnover was highest among Executives, with 30 employees, followed by Technical / Others with 28 employees and Middle Management with five employees. No turnover was recorded among Senior Management.

New Hires





Employee Turnover



Number of Employee Turnover by Category

Category	FY2026 Number	FY2025 Number	Turnover Rate (% of total)
Senior Management	0	0	0%
Middle Management	5	0	8%
Executive	30	4	48%
Technical / Others	28	28	44%
TOTAL	63	32	100%

EMPLOYEE TURNOVER BY CATEGORY				
	FY2026		FY2025	
Category	Number	% of total	Number	% of total
Senior Management	0	0%	0	0%
Middle Management	5	8%	0	0%
Executive	30	48%	4	12%
Technical / Others	28	44%	28	88%

SUSTAINABILITY STATEMENT
Cont'd

TRAINING AND EMPLOYEE DEVELOPMENT

Learning is an investment in both our people and the future of our business. At iCents Group, we believe that continuous learning and professional development equip our employees with the knowledge, skills and confidence to adapt to evolving technologies, enhance operational excellence and deliver greater value to our customers.

We are committed to fostering a culture of continuous learning by providing employees with opportunities to develop both technical competencies and professional skills throughout their careers. Through structured on-the-job training, coaching, mentoring, technical workshops, seminars and external learning programmes, we support our employees in strengthening their capabilities while preparing them for future responsibilities.

Training needs are identified through regular performance evaluations, operational requirements and business priorities, enabling us to develop targeted learning programmes that address skill gaps and support career progression. By investing in the growth and development of our people, we continue to build a capable, agile and future-ready workforce that supports the Group's long-term success.

In FY2026, we delivered a total of **453 hours of training** across our workforce. Health and Safety training accounted for 178.85 hours, with 181 attendees. By employee category, Executives received the highest number of training hours at 311 hours, followed by Managerial employees at 82 hours, Technical / Others at 48 hours and Senior Management at 12 hours.

The training and development programmes conducted during FY2026 are summarised below.

TYPES OF TRAINING	TOTAL NO. OF HOURS	NO. OF ATTENDEES
Health and Safety	178.85	181
Environmental	0	0
Career Development (with certification)	0	0
Operational (finance, technical, risk mgt. IT others.)	0	0

TOTAL HOURS OF TRAINING BY EMPLOYEE CATEGORY	
	FY2026
Senior Management	12
Managerial	82
Executive	311
Technical / Others	48

Employee Welfare & Benefits

Employee well-being extends beyond the workplace. It is about creating an environment where people feel supported, appreciated and empowered to thrive both professionally and personally. A positive employee experience strengthens engagement, nurtures a sense of belonging and enables individuals to perform at their best while maintaining a healthy work-life balance.

Guided by our Employee Handbook, iCents Group provides a comprehensive range of welfare programmes and employment benefits designed to support the overall well-being of our workforce. In addition to competitive remuneration, employees receive a variety of benefits, including medical care, insurance coverage, leave entitlements, learning and development opportunities, and employee engagement initiatives that foster a healthy, collaborative and inclusive workplace.

SUSTAINABILITY STATEMENT
Cont'd

By investing in the welfare of our employees, we strengthen workforce engagement, enhance employee satisfaction and cultivate a culture where our people feel respected, motivated and inspired to contribute to the Group's continued growth and success.

The key employee welfare programmes and benefits provided by the Group are summarised below.

KEY BENEFITS

MEDICAL
Comprehensive medical coverage for employees, including outpatient treatment, hospitalisation, and health support to promote overall well-being.

FINANCIAL
Competitive remuneration packages, allowances, and insurance schemes that provide financial stability and security.

LEAVE ENTITLEMENTS
A variety of leave provisions such as annual leave, medical leave, maternity and paternity leave, compassionate leave, and other statutory leave in compliance with Malaysian labour laws.

TRAINING AND DEVELOPMENT
Opportunities for continuous learning through training programmes, workshops and development initiatives that enhance professional growth.

EMPLOYEE WELLBEING AND ENGAGEMENT
Initiatives that support work-life balance, foster teamwork, and encourage participation in employee activities, creating a positive and inclusive workplace culture.

Fostering Employee Engagement

Meaningful employee engagement extends beyond daily responsibilities. It is about creating opportunities for people to connect, collaborate and celebrate together, strengthening relationships that contribute to a positive, inclusive and supportive workplace culture.

During FY2026, employees across the Group came together for a **Potluck Raya Gathering**, transforming a simple idea into a vibrant celebration of unity and togetherness. Colleagues from different departments, cultures and backgrounds shared homemade dishes, festive treats and meaningful conversations, reflecting the diversity and camaraderie that define iCents Group.

Beyond celebrating the festive season, the gathering strengthened teamwork, encouraged cross-functional interaction and fostered a greater sense of belonging among employees. Such initiatives reinforce our belief that a connected workforce is fundamental to building an engaged organisation where people feel valued, appreciated and inspired to succeed together.

SUSTAINABILITY STATEMENT
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Employees from across the Group came together to celebrate Hari Raya through a festive potluck gathering, strengthening teamwork, promoting inclusivity and reinforcing the spirit of unity that underpins iCents Group's workplace culture.

COMMUNITY RESPONSIBILITY

Strong communities are built through meaningful partnerships, shared responsibility and a genuine commitment to improving lives. As a responsible corporate citizen, iCents Group believes that sustainable growth should create value not only for our business but also for the communities where we operate.

We are committed to building positive and lasting relationships with our stakeholders by actively engaging with local communities and supporting initiatives that promote social well-being. Through responsible business practices, community outreach and meaningful partnerships, we seek to make a positive difference while contributing to the long-term resilience and development of society.

Our community initiatives are guided by the principles of compassion, collaboration and shared value creation. By understanding the needs of the communities we serve and participating in programmes that create meaningful social impact, we continue to strengthen trust, foster goodwill and fulfil our role as a responsible corporate citizen.
The Group's community initiatives undertaken during FY2026 are highlighted in the following section.

Community Initiatives

Creating meaningful social impact begins with understanding the needs of the communities we serve and contributing where our support can make a lasting difference. Through our community initiatives, iCents Group remains committed to giving back to society by supporting programmes that promote education, community well-being and social development while fostering long-term partnerships built on trust and shared values.

During FY2026, the Group continued to invest in initiatives that positively impacted local communities, reflecting our commitment to being a responsible corporate citizen. Our community contributions and key initiatives for the year are highlighted below.

In FY2026, we invested **RM51,608.15** in community and charitable initiatives, benefiting **25 external beneficiaries**. Our contributions included sponsorships for professional and industry-related events, as well as a hygiene kit distribution programme to support the health and well-being of families in the Orang Asli community.

Compared with FY2025, our community investment increased from RM6,925.00 to RM51,608.15, while the number of external beneficiaries increased from 4 to 25.

SUSTAINABILITY STATEMENT
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INVESTMENT IN COMMUNITY AND SOCIETY	FY2026	FY2025
Total community investment (RM)	51,608.15	6,925.00
Total number of external beneficiaries	25	4

FY2026 CHARITABLE INITIATIVES AND DONATIONS

Beneficiary	Purpose	Amount (RM)
Persatuan Teknologi Malaysia (Cawangan Perak)	Sponsorship for ICCEGT 2026	10,000.00
The Institution of Engineers, Malaysia (IEM)	Corporate Sponsorship	5,000.00
Lembaga Teknologis Malaysia (MBOT)	Sponsorship package ENTICE 2026 (Plantinum Package)	15,000.00
The Institution of Engineers, Malaysia (IEM)	Joint Corporate Sponsorship : IMT-GT Engineering Economy Convention (EEC) 2026 & IEM Penang Branch 59th Annual Dinner	12,000.00
The Associated Chinese Chambers of Commerce and Industry	ACCCIM 15th Young Entrepreneurs Conference, ACCCIM Young Entrepreneurs Super Model Awards Ceremony Cum Gala Dinner 2026	5,000.00
Hygiene Kit Distribution Program at Balai Raya Kampung Orang Asli Sungai Rasau Hilir	Promote better daily health and well-being for the families	4,608.15

Empowering Communities Through Employee Volunteerism

Creating meaningful change begins with people who are willing to give their time, skills and compassion to others. At iCents Group, we encourage employee volunteerism as an integral part of our community engagement efforts, fostering a culture where our people actively contribute to the well-being of the communities we serve.

During FY2026, employees from across the Group participated in a **Hygiene Kit Distribution Programme** at **Balai Raya Kampung Orang Asli Sungai Rasau Hilir**, organised by iCents Group in collaboration with its subsidiaries, VC Engineering Sdn. Bhd. and Maytech Clean Room Manufacturing Sdn. Bhd. Working alongside fellow volunteers and community partners, our employees distributed essential hygiene kits to **30 members of the Orang Asli community**, helping to promote better health, hygiene and overall well-being.

The programme also featured a Health and Safety Awareness Briefing, providing practical guidance on personal hygiene and healthy living. Supported by Jabatan Kemajuan Orang Asli (JAKOA), the initiative demonstrated the value of collaboration between businesses, public agencies and local communities in creating lasting social impact.

Through employee volunteerism and community partnerships, iCents Group continues to strengthen relationships with the communities we serve while fostering a caring and socially responsible workplace where employees are empowered to make a meaningful difference beyond the workplace.

SUSTAINABILITY STATEMENT
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Health and Well-being Awareness Talk



Health Kit Distribution to Promote Employee Health and Well-being



Employees from iCents Group volunteering alongside community partners during the Hygiene Kit Distribution Programme and Health & Safety Awareness Briefing at Kampung Orang Asli Sungai Rasau Hilir, reflecting the Group's commitment to employee volunteerism and community well-being.

SUSTAINABILITY STATEMENT
Cont'd

University Collaborations

Developing future talent begins with strong partnerships between industry and academia. iCents Group is committed to nurturing the next generation of engineers and technical professionals by working closely with universities and higher learning institutions to bridge the gap between academic learning and real-world industry experience.

Through industry collaborations, internship programmes, technical knowledge-sharing sessions and project-based learning opportunities, students gain valuable exposure to the practical applications of cleanroom engineering, advanced manufacturing and specialised facility solutions. These experiences enable aspiring professionals to develop industry-relevant knowledge and skills while gaining a deeper understanding of the evolving needs of the engineering sector.

Beyond supporting student development, these collaborations foster the exchange of ideas, encourage innovation and strengthen the talent pipeline for the industry. By investing in future professionals today, iCents Group continues to contribute towards building a skilled, future-ready workforce that supports sustainable industry growth and long-term economic development.

The Group's university and academic collaborations undertaken during FY2026 are highlighted in the following section.

Strengthening Industry-Academia Partnerships

Meaningful collaboration between industry and academia plays an important role in developing future talent, encouraging innovation and strengthening the exchange of knowledge. During FY2026, iCents Group, through **Maytech Clean Room Manufacturing Sdn. Bhd.**, welcomed a distinguished academic delegation from **Tianjin University** and the **University of Malaya** for a knowledge-sharing and industry engagement session at its manufacturing facility.

The visit provided the delegation with valuable insights into Maytech's advanced manufacturing operations, cleanroom technologies and quality management practices. Through facility tours and technical discussions, participants gained first-hand exposure to manufacturing processes, product development, testing methodologies and quality assurance standards that support the delivery of specialised cleanroom solutions.

Beyond showcasing technical capabilities, the engagement provided a valuable platform for exchanging ideas on engineering innovation, research collaboration and future technology development. By strengthening partnerships with institutions of higher learning, iCents Group continues to bridge the gap between academic learning and industry practice while contributing to the development of future engineering professionals.



Representatives from Tianjin University and the University of Malaya participating in a knowledge-sharing session with the Maytech team.

SUSTAINABILITY STATEMENT
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iCents Group and Maytech representatives welcoming the academic delegation and commemorating the successful industry engagement visit.



Delegates touring Maytech's cleanroom manufacturing facility to gain first-hand exposure to advanced manufacturing processes and quality assurance practices.

Sharing Industry Expertise with Future Engineers

Knowledge sharing is an important part of developing future-ready engineering talent. During FY2026, Maytech Clean Room Manufacturing Sdn. Bhd.'s Manufacturing General Manager was invited as a guest speaker at the **Soft Launch of the ASHRAE Universiti Sains Malaysia (USM) Student Branch**, where he shared industry insights on **"Sustainable HVAC Industries and Applications."**

The session provided students with practical perspectives on sustainable HVAC technologies, industry trends and real-world engineering applications, complementing their academic learning with insights drawn from industry experience. Through engagements such as these, iCents Group continues to support knowledge exchange between industry and academia while inspiring the next generation of engineering professionals.



Maytech's Manufacturing General Manager sharing industry insights on Sustainable HVAC Industries and Applications during the Soft Launch of the ASHRAE Universiti Sains Malaysia Student Branch.



Representatives from Maytech and ASHRAE Universiti Sains Malaysia Student Branch following the successful knowledge-sharing session on sustainable HVAC technologies

SUSTAINABILITY STATEMENT
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Community Employment

Sustainable growth creates opportunities that extend beyond the boundaries of our business. As iCents Group continues to expand its operations, we remain committed to creating meaningful employment opportunities for individuals from the communities where we operate, contributing to local economic development while strengthening our workforce.

We believe that recruiting local talent not only supports household livelihoods but also fosters stronger relationships with surrounding communities through shared growth and mutual trust. By providing fair employment opportunities, competitive remuneration and a safe, inclusive workplace, we seek to build a workforce that reflects the diversity and aspirations of the communities we serve.

The establishment of **Maytech Clean Room Manufacturing's new manufacturing facility in Mantin, Negeri Sembilan** during FY2026 further reinforces this commitment by creating employment opportunities within the local community while supporting the Group's continued business expansion. Through local hiring and workforce development, iCents Group continues to generate long-term socio-economic value for the communities that contribute to our success.

Industry Leadership and Knowledge Sharing

As iCents Group continues to expand its capabilities in cleanroom engineering and specialised facility solutions, we are increasingly recognised as a trusted industry partner and contributor to national conversations on economic development, industrial innovation and digital infrastructure. Through active engagement with government agencies, industry organisations and professional forums, we contribute our technical expertise, share industry insights and collaborate with stakeholders to support Malaysia's sustainable economic and technological advancement.

Strengthening Government and Industry Partnerships

Collaboration remains fundamental to advancing sustainable industry development and strengthening Malaysia's growing digital infrastructure ecosystem. iCents Group continues to foster constructive partnerships with government agencies, industry organisations and strategic stakeholders to support the advancement of cleanroom technologies, specialised engineering solutions and industrial innovation.



Through these collaborative relationships, we actively contribute our technical expertise, exchange industry knowledge and support initiatives that strengthen local engineering capabilities and promote sustainable industry growth. By working closely with our stakeholders, iCents Group continues to reinforce its commitment to supporting national development priorities while creating long-term value for the industries and communities we serve.

- *Maytech and VC Engineering teams welcomed representatives from the Malaysia Digital Economy Corporation (MDEC) during their official site visit to discuss innovation and d igital infrastructure initiatives.*

Through these collaborations with government agencies, iCents Group reinforces its commitment to national development, innovation, and long-term economic resilience.

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
GHG Emissions	C11(a) Scope 1	tCO2e	128.77	111.218	—	Internal
GHG Emissions	C11(b) Scope 2	tCO2e	88.04	109.148	—	Internal
GHG Emissions	C11(c) Scope 3 - Category 1 : Purchased Goods & Services	tCO2e	0	66.767	—	Internal
GHG Emissions	C11(c) Scope 3 - Category 2: Capital Goods	tCO2e	0	5.419	—	Internal
GHG Emissions	C11(c) Scope 3 - Category 6: Business Travel	tCO2e	12.083	96.441	—	Internal
GHG Emissions	C11(c) Scope 3 - Category 7: Employee Commuting	tCO2e	141.545	106.173	—	Internal
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption by employee category - Senior Management	Percentage (%)	0%	67%	100%	Internal
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption by employee category - Middle Management	Percentage (%)	0%	50%	100%	Internal
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption by employee category - Executive	Percentage (%)	0%	21%	100%	Internal
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption by employee category - Technical / Others	Percentage (%)	0%	6%	100%	Internal

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Anti-corruption	C1(b) Percentage of operations assessed for corruption-related risks	Percentage (%)	0	0	100%	Internal
Anti-corruption	C1(c) Confirmed incidents of corruption & action taken	Number	0	0	100%	Internal
Community/ Society	C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	RM	6925	5160815	—	Internal
Community/ Society	C2(b) Total amount invested in the community where the target beneficiaries are external to the listed issuer	Number of beneficiaries	4	25	—	Internal
Supply chain	C7(a) Proportion of spending on local suppliers	Percentage (%)	98%	98%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Male	Percentage (%)	73%	64%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Female	Percentage (%)	27%	36%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Under 30 Years	Percentage (%)	55%	33%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - 30-50 years	Percentage (%)	43%	63%	—	Internal

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	C3(a) % of Employees by Gender & Age Group Category - Above 50 Years	Percentage (%)	3%	3%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Senior Management, 30 - 50 Years	Percentage (%)	100%	33%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Senior Management, Above 50 Years	Percentage (%)	0%	67%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Middle Management, 30 - 50 Years	Percentage (%)	100%	100%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Middle Management, Above 50 Years	Percentage (%)	0%	0%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Executive, Under 30 Years	Percentage (%)	59%	40%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Executive, 30 - 50 Years	Percentage (%)	36%	60%	—	Internal

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	C3(a) % of Employees by Gender & Age Group Category - Executive, Above 50 Years	Percentage (%)	5%	0%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Technical/Others, Under 30 Years	Percentage (%)	62%	35%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Technical/Others, 30 - 50 Years	Percentage (%)	36%	61%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Technical/Others, Above 50 Years	Percentage (%)	2%	4%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Senior Management Male	Percentage (%)	100%	67%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Senior Management Female	Percentage (%)	0%	33%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Middle Management Male	Percentage (%)	57%	75%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Middle Management Female	Percentage (%)	43%	25%	—	Internal

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	C3(a) % of Employees by Gender & Age Group Category - Executive Male	Percentage (%)	55%	52%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Executive Female	Percentage (%)	45%	48%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Technical/Others Male	Percentage (%)	83%	78%	—	Internal
Diversity	C3(a) % of Employees by Gender & Age Group Category - Technical/Others Female	Percentage (%)	17%	22%	—	Internal
Diversity	C3(b) % of Directors by gender and age group - Male	Percentage (%)	57%	67%	—	Internal
Diversity	C3(b) % of Directors by gender and age group - Female	Percentage (%)	43%	33%	—	Internal
Diversity	C3(b) % of Directors by gender and age group - 30 to 50 Years	Percentage (%)	57%	33%	—	Internal

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	C3(b) % of Directors by gender and age group - Above 50 Years	Percentage (%)	43%	67%	—	Internal
Labour Practices & Standards	C6(a) Total hours of training by employee category - BOD	Hours	0	2	—	Internal
Labour Practices & Standards	C6(a) Total hours of training by employee category - Senior Management	Hours	8	12	—	Internal
Labour Practices & Standards	C6(a) Total hours of training by employee category - Mid Management	Hours	22	82	—	Internal
Labour Practices & Standards	C6(a) Total hours of training by employee category - Executive	Hours	28	311	—	Internal
Labour practices & Standards	C6(a) Total hours of training by employee category - Non-Executive	Hours	23	48	—	Internal
Labour practices & Standards	C6(b) % of Employees that are contractors or temporary stafff	Percentages	31%	38%	—	Internal

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Labour Practices & Standards	C6(c) Total number of Employee turnover by Employee category - Senior Management	Percentage (%)	0%	0%	—	Internal
Labour Practices & Standards	C6(c) Total number of Employee turnover by Employee category - Middle Management	Percentage (%)	0%	8%	—	Internal
Labour Practices & Standards	C6(c) Total number of Employee turnover by Employee category - Executive	Percentage (%)	13%	48%	—	Internal
Labour Practices & Standards	C6(c) Total number of Employee turnover by Employee category - Non-Executive	Percentage (%)	88%	44%	—	Internal
Labour practices & Standards	C6(d) Number of substantiated complaints concerning human rights violations	Whole number	0	0	—	Internal
Health & Safety	C5(a) Number of work related fatalities	Whole number	0	0	—	Internal
Health & Safety	C5(b) Lost time incident rate (LTIR)	Number	0	0	—	Internal
Health & Safety	C5(c) Number of employees trained on health & safety standards	Whole number	61	46	—	Internal
Data privacy / Security	C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Whole number	0	0	—	Internal

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("the Board") of iCents Group Holdings Berhad ("iCents" or "the Company") is committed to upholding the highest standards of corporate governance across iCents and its subsidiaries ("the Group"). In line with this commitment, the Board seeks to foster integrity, accountability, and transparency throughout the Group's operations, while ensuring effective oversight of management, strengthening investor confidence, safeguarding the interests of stakeholders, and creating sustainable long-term value for shareholders.

This Corporate Governance Overview Statement should be read in conjunction with the Corporate Governance Report, which has been prepared in accordance with the prescribed format pursuant to Rule 15.25(2) of the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Corporate Governance Report sets out the Group's application of corporate governance practices in line with the Malaysian Code on Corporate Governance ("MCCG").

This Corporate Governance Overview Statement is based on the following three (3) key principles of the MCCG:-

a) Board leadership and effectiveness;
b) Effective audit and risk management; and
c) Integrity in corporate reporting and meaningful relationship with stakeholders.

This Statement provides shareholders with an overview of the Company's corporate governance practices for the financial year ended 30 June 2026 ("FYE 2026"). It should be read together with the Corporate Governance Report for FYE 2026, which is available on the Company's website at www.icentsgroup.com, as well as via an announcement on the website of Bursa Securities at www.bursamalaysia.com.

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS

PART I – BOARD RESPONSIBILITIES

1.1 Board Roles and Responsibilities

The Board is accountable to shareholders and assumes ultimate responsibility for overseeing the performance and direction of the Group. In discharging this responsibility, the Board ensures that the Group's business objectives are aligned with shareholder expectations, with the goal of delivering sustainable long-term value while balancing the interests of other stakeholders. The Board also oversees the effective management of the Group's operations in compliance with regulatory and ethical requirements, and remains committed to upholding the highest standards of transparency, accountability, and governance.

As part of its stewardship role, the Board sets the strategic direction and policies of the Group to drive sustainable growth and long-term success. The effectiveness of the Board is underpinned by a balanced composition of Executive Directors, who bring deep knowledge of the business, and Non-Executive Directors, who contribute independence, diverse expertise, and valuable industry perspectives.

The Board is guided by a Board Charter that clearly outlines its roles, duties, and responsibilities. To support its effectiveness, the Board has established the following Committees, each operating under well-defined Terms of Reference ("TOR"):-

(a) Audit and Risk Management Committee ("ARMC");
(b) Nomination Committee ("NC"); and
(c) Remuneration Committee ("RC").

These Committees deliberate on matters within their purview and provide recommendations for the Board's consideration and decision. In addition, authority is delegated to the Managing Director, Executive Directors, and Senior Management to manage the Group's day-to-day operations in line with the strategic direction set by the Board.

Further details of the Board Charter, the TOR of the Board Committees, and the Group's corporate governance framework are available on the Company's website at www.icentsgroup.com.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART I – BOARD RESPONSIBILITIES cont'd

1.2 The Chairperson of the Board

Dato' Lim Bee Vian serves as the Independent Non-Executive Chairperson of the Board, providing leadership to ensure the Board's effectiveness, integrity, and the reinforcement of sound corporate governance practices throughout the Group. The Board believes that the Chairperson should not participate in any Board Committees in order to preserve checks and balances and safeguard objectivity. Participation in such Committees may create situations that affect objectivity, including the possibility of self-review. Accordingly, in line with the principles of the MCCG, the Chairperson does not serve as a member of any Board Committee.

1.3 The Chairperson and Managing Director

There is a clear division of responsibilities between the Chairperson of the Board and the Managing Director to ensure a proper balance of power and authority, thereby promoting accountability and preventing unfettered decision-making within the Company.

The Chairperson of the Board is responsible for leading the Board, ensuring its effective functioning, and overseeing the implementation of the Board's policies and decisions. The Managing Director, on the other hand, is tasked with implementing the Group's business plan and policies established by the Board, as well as managing the day-to-day operations and affairs of the Group to ensure smooth execution.

The separation of these roles provides a system of checks and balances, ensuring that no single individual holds excessive authority. The respective responsibilities of the Chairperson of the Board and the Managing Director are clearly defined in the Board Charter.

1.4 Qualified and Competent Company Secretaries

The Board is supported by two (2) Company Secretaries who are experienced and qualified to act as Companies Secretaries under Section 235(2) of the Companies Act 2016 and are registered holders of the Practicing Certificate issued by the Companies Commission of Malaysia. All Directors have access to the advice and services of the Company Secretaries.

The Company Secretaries consistently participate in relevant training programmes, conferences, or seminars organised by authorities and professional bodies. This ensures they stay updated on corporate governance developments and regulatory changes pertinent to their role, enabling them to provide valuable advisory services to the Board.

The Board acknowledges that the Company Secretaries play an important role and will ensure that the Company Secretaries fulfil the functions for which they have been appointed.

During the FYE 2026, all Board meetings were properly convened, accurate and proper records of the proceedings and resolutions passed were taken and maintained in the statutory records of the Company.

Overall, the Board is satisfied with the performance and support rendered by the Company Secretaries and their team to the Board in the discharge of their duties and functions.

1.5 Meeting of Board and Board Committees

To assist Directors in managing their schedules, the Company Secretaries prepare an annual meeting calendar ahead of each new year. This calendar outlines the dates of Board and Board Committee meetings, as well as the annual general meeting ("AGM"). Additionally, it includes closed periods for trading in securities by Directors and principal officers, aligning with scheduled announcements of the Group's quarterly results.

Notices of Board and Board Committees meetings, together with the relevant meeting papers, are generally furnished to the Board members within five (5) working days prior to the respective meetings. This is to ensure that the Directors have sufficient preparation time and information to make an informed decision at each meeting.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART I – BOARD RESPONSIBILITIES cont'd

1.5 Meeting of Board and Board Committees cont'd

The deliberations and conclusions of matters discussed in the Board or Board Committees meetings are duly recorded in the minutes of meetings. The draft minutes are circulated for the Board or Board Committee Chairperson's review within a reasonable timeframe after the meetings. The minutes of meetings accurately captured the deliberations and decisions of the Board and/or the Board Committees, including whether any Director abstains from voting or deliberating on a particular matter.

All the records of proceedings and resolutions passed are kept at the registered office of the Company.

For urgent matters requiring the Board's decision outside of scheduled meetings, board papers together with a Directors' Written Resolution are circulated for the Board's consideration. Any written resolutions approved in this manner will subsequently be presented at the next Board meeting for notation.

1.6 Board Charter

The Company has formalised and adopted a Board Charter that defines the functions, authority, roles, and responsibilities of the Board. It also serves as a key reference document and induction material for new Board members, ensuring clarity of roles and responsibilities, and fostering effective decision-making, risk management, and compliance.

The Board Charter is reviewed periodically, and whenever necessary, to ensure it remains aligned with the Board's objectives, responsibilities, and evolving regulatory requirements. This review process ensures that the Board Charter stays relevant, up to date, and effective in supporting the Board's governance framework.

The Board Charter is published on the Company's website at www.icentsgroup.com.

1.7 Code of Ethics and Conduct

The Code of Ethics and Conduct, which forms part of the Board Charter is observed by all Directors, Management and employees of the Group and is available on the Company's website at www.icentsgroup.com.

The Board adhered strictly to the Code of Ethics and Conduct for Directors, ensuring effective oversight. This Code of Ethics and Conduct mandates all Directors, management, and employees of the Group to uphold high ethical standards in every aspect of the Group's business and professional practices, acting in the best interests of the Group and its shareholders.

Periodic reviews of the Code of Ethics and Conduct will be conducted by the Board to ensure its continued relevance and appropriateness.

1.8 Anti-Bribery and Corruption Policy ("ABC Policy")

To instill a culture of integrity and transparency across all Group activities, the Company adopted an ABC Policy, in accordance with the Malaysian Anti-Corruption Commission (Amendment) Act 2018. The ABC Policy is also aligned with the Listing Requirements of Bursa Malaysia Securities Berhad and the Guidelines on Adequate Procedures issued under Section 17A(5) of the MACC Act 2018. The ABC Policy articulates the Company's zero-tolerance stance towards bribery and corruption, outlining the responsibilities of all individuals associated with the Group in adhering to this stance. It also establishes clear anti-bribery and corruption principles governing interactions with customers, business partners, and third parties. Additionally, the ABC Policy provides guidelines for identifying, managing, and mitigating bribery and corruption risks, ensuring the Company upholds the highest standards of ethical conduct.

The ABC Policy will be reviewed at least once every three (3) years to ensure it remains relevant and appropriate. The ABC Policy is made available on the Company's website at www.icentsgroup.com.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART I – BOARD RESPONSIBILITIES cont'd

1.9 Whistleblowing Policy

The Group has established and adopted a Whistleblowing Policy to demonstrate its commitment to integrity, transparency, and ethical business practices. The Policy provides a confidential channel for employees and stakeholders to report concerns such as misconduct, breaches of law or regulation, or violations of the Group's policies without fear of retaliation, provided the report is made in good faith.

The Whistleblowing Policy is aligned with the Companies Act 2016 and Section 17A of the MACC Act 2018 (the "Acts"), which include provisions to protect officers who disclose breaches, non-compliance with the Acts, or any serious offences involving fraud or dishonesty. The Whistleblowing Policy also serves as an important mechanism in preventing and detecting improper conduct, harassment, or corruption within the Group. It is reviewed at least once every three (3) years to ensure its continued relevance, effectiveness, and compliance with applicable laws and regulations.

The Whistleblowing Policy is published on the Company's website at www.icentsgroup.com.

1.10 Directors' Fit and Proper Policy

The Board has adopted the Directors' Fit and Proper Policy in accordance with Rule 15.01A of the Listing Requirements of Bursa Securities. This policy serves as a guide to the NC and the Board in their review and assessment of potential candidates for appointment to the Group's Board, as well as retiring Directors seek re-election at the AGM.

The Directors' Fit and Proper Policy ensures that the NC and the Board adhere to rigorous standards in their evaluation of candidates, enabling them to select Directors who possess the necessary qualifications, experience, and integrity to serve effectively on the Board. The Board has also adopted the Nomination and Appointment of New Directors Process and Procedures to formalise the process for the nomination and appointment of a new Director to be undertaken by the NC and the Board in discharging their responsibilities in terms of the nomination and appointment of new Directors of the Group.

The Board will regularly review the Directors' Fit and Proper Policy and may revise it as deemed necessary to align with the Board's objectives, current laws, and practices. The Directors' Fit and Proper Policy is available on the Company's website at www.icentsgroup.com.

1.11 Conflict of Interest Policy

The Board has adopted a Conflict of Interest Policy, which outlines clear procedures for the identification, disclosure, and management of conflicts of interest within the Group. The Conflict of Interest Policy is designed to ensure that any actual, potential, or perceived conflicts are effectively addressed, thereby safeguarding transparency and accountability.

In addition, the Conflict of Interest Policy reinforces the Group's commitment to compliance with the Listing Requirements of Bursa Securities and the Companies Act 2016, while promoting the highest standards of corporate governance. The Board reviews the Conflict of Interest Policy periodically and updates it as necessary to remain aligned with legal requirements, corporate objectives, and evolving best practices.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART I – BOARD RESPONSIBILITIES cont'd

1.12 Sustainability Governance

The Board recognises that sustainable business practices are fundamental to long-term value creation and views responsible operations as integral to achieving operational excellence.

The Board assumes primary responsibility for overseeing sustainability matters, including setting strategies, priorities, and targets, while Management is entrusted with the operational execution of Environmental, Social, and Governance (ESG) initiatives as part of the Group's corporate strategy. As fiduciaries to shareholders, the Board is committed to exemplary corporate governance that emphasises ethics, integrity, and corporate responsibility.

The Board ensures that stakeholders are updated on the Group's sustainability priorities, targets, and performance, which are outlined in the Sustainability Statement of this Annual Report. In addition, the Board has included an assessment of its awareness of sustainability matters in the annual performance evaluation, reflecting its commitment to continually improving sustainability practices in line with prevailing standards and stakeholder expectations.

PART II – COMPOSITION OF THE BOARD

2.1 Board Composition

The composition of the Board complies with Rule 15.02 of the Listing Requirements of Bursa Securities, which stipulates that the Company must ensure that at least two (2) Directors or 1/3 of the Board members, whichever is the higher, are Independent Directors. Currently, the Board has seven (7) members. More than half of the Board comprises Independent Non-Executive Directors as follows:-

No.	Names	Designation
1.	Dato' Lim Bee Vian	Independent Non-Executive Chairperson
2.	Ir. Ts. Ong Mum Fei	Managing Director
3.	Foo Siang Leng	Executive Director
4.	Tan Wei Ying	Executive Director
5.	Law Sang Thiam	Independent Non-Executive Director
6.	Lim Teng Hong	Independent Non-Executive Director
7.	Michelle Marie Maman	Independent Non-Executive Director

The Board's composition complies with Practice 5.2 of the MCCG, with at least half of its members being Independent Non-Executive Directors. This ensures independent and objective judgment, effective checks and balances, and safeguards the interests of minority shareholders and other stakeholders, while upholding high standards of conduct and integrity.

In addition, the Board comprises members with diverse backgrounds and expertise across various fields. Collectively, they contribute a broad range of skills, experience, and knowledge in managing the Group's business. The Directors' profiles are presented in this Annual Report.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART II – COMPOSITION OF THE BOARD cont'd

2.2 Tenure of Independent Directors

The Board acknowledges the recommendation by the MCCG that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. However, if the Board intends to retain a Director who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, the Board must justify its decision and seek the shareholders' approval through a two-tier voting process at a general meeting. Furthermore, the Board recognises that as per the Listing Requirements of Bursa Securities, the tenure of an Independent Director should not exceed a cumulative term of twelve (12) years.

The Board has not adopted a policy that limits the tenure of its Independent Directors to nine (9) years, being a step-up practice. Notwithstanding that, the assessment of the independence of Independent Directors will be conducted annually via the Annual Evaluation of Independence of Directors to ensure that they are independent of management and free from any business or other relationship which could materially interfere with the exercise of their independent judgement or the ability to act in the best interests of the Company.

During the FYE 2026, none of the Directors has served the Board as an Independent Director of the Company for a cumulative term of more than nine (9) years.

2.3 Board Diversity and Senior Management Team

The Board values diversity in its composition and that of the Board and Senior Management Team, in line with the MCCG's recommendations. Appointments are made based on merit while considering diversity in skills, experience, age, cultural background, gender, and overall contribution.

To reinforce this, the Board adopted a Gender Diversity Policy to enhance gender representation at both Board and senior management levels. While female representation is encouraged, appointments are ultimately based on the right mix of competencies, experience, and knowledge to meet the Group's needs.

Currently, there are three (3) female Directors on the Board, namely, Dato' Lim Bee Vian, Ms. Tan Wei Ying and Ms. Michelle Marie Maman, representing 42.86% of the Board composition.

2.4 Board Committees

The Board has established Committees with defined TOR to assist in discharging its responsibilities more effectively. This structure allows the Board to focus on broader strategic matters, while the Committees are entrusted to review and address specific issues.

The Board has three (3) Committees, with their membership set out in the table below:-

Composition	ARMC	NC	RC
Law Sang Thiam *(Independent Non-Executive Director)*	Chairperson	Member	Member
Michelle Marie Maman *(Independent Non-Executive Director)*	Member	Chairperson	Member
Lim Teng Hong *(Independent Non-Executive Director)*	Member	Member	Chairperson

The TOR of the respective Board Committees are available on the Company's website at www.icentsgroup.com.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART II – COMPOSITION OF THE BOARD cont'd

2.5 NC & RC

The composition of the NC and RC complies with the Listing Requirements of Bursa Securities, with both Committees comprising a majority of Independent Directors. The NC is responsible for assessing potential candidates and recommending them to the Board. In doing so, the Committee undertakes a thorough evaluation of the candidate's qualifications, skills, knowledge, experience, personal attributes, as well as their ability to commit sufficient time to the role. The Board believes that a mix of independence, competencies, and diverse backgrounds enhances its effectiveness and broadens perspectives in decision-making.

The RC, on the other hand, reviews and recommends to the Board the framework of remuneration for Executive Directors, taking into account their roles and responsibilities. Final decisions on appointments and remuneration rest with the full Board, with Directors abstaining from deliberations on their own packages. Directors' fees are subject to shareholders' approval at the AGM, based on the Board's recommendation.

The NC has undertaken the following activities during the FYE 2026 and up to the date of this Statement:-

- Evaluated the balance of skills, knowledge and experience of the Board. Carried out the assessment and rating of each Director's performance against the criteria as set out in the annual assessment form. The performance of Non-Executive Directors was also carefully considered, including whether he/she could devote sufficient time to the role.
- Undertaken an effectiveness evaluation exercise of the Board and its Committees as a whole with the objective of assessing its effectiveness.
- Reviewed and assessed the independence of the Independent Directors of the Company.
- Reviewed and assessed the performance of the ARMC.
- Reviewed and recommended to the Board for consideration, the re-election of the Directors who were due to retire at the AGM.

2.6 Board Appointment and Re-appointment Process

The NC is entrusted by the Board to make independent recommendations on Board appointments. In assessing the suitability of candidates, the NC takes into account, among others, the individual's character, integrity, qualifications, competencies, experience, commitment, and track record. For nominees as Independent Non-Executive Directors, the NC also evaluates their ability to discharge the responsibilities expected of the role.

In line with the Listing Requirements of Bursa Securities and the Company's Constitution, one-third (1/3) of the Directors are subject to retirement at each AGM, with all Directors retiring at least once every three (3) years but eligible for re-election. Directors appointed to fill a casual vacancy or as an addition to the Board shall hold office until the conclusion of the next AGM and are also eligible for re-election.

In assessing the candidates' eligibility for re-election, the NC considers their competencies, commitment, contribution, performance based on their respective performance evaluation to the Board and their ability to act in the best interest of the Company.

The Board makes recommendations concerning the re-election, re-appointment and continuation in office of any Director for shareholders' approval at the AGM.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART II – COMPOSITION OF THE BOARD cont'd

2.7 Annual Evaluation of the Directors, Board and Board Committees as a whole

The Board has, through the NC, undertaken a formal and objective annual evaluation to assess the effectiveness of the Board and the Board Committees as a whole and the contribution of each Director, including the independence of the Independent Non-Executive Directors, referring to the guides available and the good corporate governance compliance.

In evaluating the performance of Non-Executive Directors, the assessment comprises amongst others, the attendance at Board or Committee meetings, adequate preparation for Board and/or Board Committees' meetings, regular contribution to Board or Board Committees' meetings, personal input to the role and other contributions to the Board or Board Committees as a whole.

In evaluating the performance of the Managing Director and Executive Directors, the assessment was carried out against diverse key performance indicators including amongst others, financial, strategic and sustainability, conformance and compliance, business acumen or increase shareholders' wealth, succession planning and personal input to the role.

2.8 Attendance of Board and Board Committees' Meetings

The Board schedules at least four (4) meetings in a financial year with additional meetings to be convened where necessary. All Directors fulfilled the requirements of the Listing Requirements of Bursa Securities of having attended at least 50% of the Board meetings held by the Company for the FYE 2026.

The attendance records of each Board member at the Board and Board Committees meetings held during the FYE 2026 are as follows:-

Name of Directors	Board	ARMC	NC	RC
	No. of Meetings Attended			
Dato' Lim Bee Vian *(Independent Non-Executive Chairperson)*	6/6	-	-	-
Ir. Ts. Ong Mum Fei *(Managing Director)*	6/6	-	-	-
Foo Siang Leng *(Executive Director)*	6/6	-	-	-
Tan Wei Ying *(Executive Director)*	6/6	-	-	-
Law Sang Thiam *(Independent Non-Executive Director)*	6/6	6/6	1/1	1/1
Lim Teng Hong *(Independent Non-Executive Director)*	5/6	5/6	1/1	1/1
Michelle Marie Maman *(Independent Non-Executive Director)*	6/6	6/6	1/1	1/1

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART II – COMPOSITION OF THE BOARD cont'd

2.9 Directors' Training

From time to time, relevant guidelines on statutory and regulatory requirements were circulated to the Board for reference. In line with Rule 15.08 of the Listing Requirements of Bursa Securities, the Directors attended the following training programmes during FYE 2026:-

Name of Directors	Training/Seminar attended
Dato' Lim Bee Vian	● Boardroom Cybersecurity: From Threat Landscape to Strategic Oversight ● Board Simulation – Balancing Risks & Opportunity in Sustainability Leadership ● Corporate Finance for Non-Finance Directors ● Mastering IFRS S1 & S2: Compliance Meets Strategy ● IFRS Sustainability Disclosure Standards Awareness – Gearing Up the Board of Directors ● Boards in the Exponential Era: AI Governance & Board Intelligence for Directors ● EY Webinar – From Conflict to Connectivity: Building Long-Term Business Resilience ● Future Proofing the Enterprise: Strategic Leadership Amid Global Shifts ● The Energy Transition Conference 2026 & ENERtec Asia 2026 ● Critical Thinking & Decision Making: A Future Ready Driver of Competitive Advantage
Ir. Ts. Ong Mum Fei	● Applied HVAC&R, Comfort & Efficiency (A.C.E) Conference ● Mandatory Accreditation Programme ("MAP") Part II: Leading for Impact (LIP) ● Tech Week Singapore ● ISO Anti Bribery Training for Director & Top Management
Foo Siang Leng	● MAP Part II: Leading for Impact (LIP) ● ISO Anti Bribery Training for Director & Top Management
Tan Wei Ying	● MAP Part II: Leading for Impact (LIP) ● ISO Anti Bribery Training for Director & Top Management ● Public Speaking Skills: Crafting and Delivering Impactful Presentations
Law Sang Thiam	● Latest Tax Implications on Digital Transactions in Malaysia ● MFRS Updates You Need to Know ● Navigating Stamp Duty Shift: Focus on Employment, Services & Rental Contracts ● Seminar Percukaian Kebangsaan 2025 (Belanjawan 2026) ● Accounting for Substantial Investment Interests and Business Combinations under MPERS – Updated for ED 80 MPERS and IFRS for SMEs 3rd Edition ● Practical Guide in Applying ISA540 Auditing Accounting Estimates and Related Disclosures to Recognise Revenue under MFRS 15 Revenue from Contracts with Customers ● 2026 Budget Seminar
Lim Teng Hong	● MAP Part II: Leading for Impact (LIP) ● ISO 37001:2025 Awareness for Construction Industry
Michelle Marie Maman	● MAP Part II: Leading for Impact (LIP) ● Selangor Bar Law Conference 2025 ● E-Invoicing ● CPD Live and CPD Pocket Series - Law Relating to Sale and Purchase Agreement (SPA) ● Briefing Session on Stamp Duty Updates on the Self-Assessment System for Legal Practitioners ● Selangor Bar Conveyancing Conference 2026

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

PART II – COMPOSITION OF THE BOARD cont'd

2.9 Directors' Training cont'd

To effectively discharge their roles and responsibilities, the Directors remain committed to continuous professional development. This ensures they stay abreast of best practices and emerging trends relevant to their areas of expertise. The Company actively supports and encourages their participation in such programmes, recognising the importance of maintaining a competent and well-informed Board.

PART III – REMUNERATION

3.1 Remuneration Policy

The Board has established a formal and transparent Remuneration Policy to attract and retain Directors and Senior Management of the Company and is available on the Company's website at www.icentsgroup.com.

The RC assists the Board in implementing remuneration policies and procedures, including reviewing and recommending Directors' remuneration packages. It ensures that the remuneration framework is fair, reflects the responsibilities and contributions of Directors, and is aligned with the Company's strategic objectives.

The Board, guided by the RC's recommendations, determines the remuneration of the Managing Director/ Executive Directors. Their packages are structured to link rewards to both corporate and individual performance.

Independent Non-Executive Directors receive fixed fees that reflect their roles, responsibilities, Board and Committee participation, as well as the skills and expertise they contribute. In addition, they are entitled to meeting allowances for attending Board and Committee meetings. Directors abstain from deliberations and voting on matters relating to their own remuneration.

3.2 Remuneration of Directors

The remuneration payable to each of the individual Director of the Company and of the Group for the FYE 2026 are as follows:-

(A) The Company

Name of Directors	Fees (RM'000)	Allowance (RM'000)	Salary (RM'000)	Bonus (RM'000)	Benefits-in Kind (RM'000)	Other emoluments* (RM'000)	Total (RM'000)
Dato' Lim Bee Vian	84	6	-	-	-	-	90
Ir. Ts. Ong Mum Fei	-	-	527	265	-	96	888
Foo Siang Leng	-	-	374	165	-	66	605
Tan Wei Ying	-	-	304	135	-	54	493
Law Sang Thiam	36	6	-	-	-	-	42
Lim Teng Hong	36	6	-	-	-	-	42
Michelle Marie Maman	36	6	-	-	-	-	42
Total	**192**	**24**	**1,205**	**565**	**-**	**216**	**2,202**

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS cont'd

3.2 Remuneration of Directors cont'd

(B) The Group

Name of Directors	Fees RM'000	Salaries RM'000	Benefits in Kind RM'000	Meeting Allowance RM'000	Bonus RM'000	Others RM'000	Total RM
Ir. Ts. Ong Mum Fei		571			265	103	939
Foo Siang Leng		406			165	70	641
Tan Wei Ying		330			135	57	522
Dato' Lim Bee Vian	84			6			90
Law Sang Thiam	36			6			42
Lim Teng Hong	36			6			42
Michelle Marie Maman	36			6			42
TOTAL	**192**	**1,307**	**-**	**24**	**565**	**230**	**2,318**

Note:-
** Other emoluments include the Employees Provident Fund (EPF), Social Security Organisation (SOCSO) and Employment Insurance System (EIS).*

3.3 Remuneration of Senior Management

The Board is of the view that disclosing Senior Management's remuneration on a named basis is not in the best interest of the Company, given the competitive human resources environment, which may give rise to recruitment and talent retention challenges.

The Board has also taken into consideration the sensitivity and confidentiality of such information and has therefore decided not to disclose remuneration on a named basis or in bands of RM50,000. Instead, the aggregate remuneration of Senior Management, presented on an unnamed basis in bands of RM50,000, is disclosed in this Annual Report as follows:-

Range of Remuneration	Number of Senior Management
RM50,001 to RM100,000	1
RM100,001 to RM150,000	3
RM150,001 to RM200,000	1
RM200,001 to RM250,000	1
RM350,001 to RM400,000	1
TOTAL	**7**

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE B - EFFECTIVE AUDIT AND RISK MANAGEMENT

PART I – ARMC

4.1 Effective and Independent ARMC

The ARMC comprises three (3) members. The composition of the ARMC complies with Rules 15.09 and 15.10 of the Listing Requirements of Bursa Securities and the recommendation of MCCG whereby all three (3) ARMC members are Independent Non-Executive Directors. None of the members of the ARMC were former key audit partners of the present auditors of the Group and none of the Independent Non-Executive Directors has appointed alternate directors.

The composition of ARMC, including its roles and responsibilities, number of meetings and attendance of ARMC, summary of ARMC activities and internal auditors' activities during the financial year under review were set out in the ARMC Report of this Annual Report.

The Chairperson of the ARMC is not the Chairperson of the Board, ensuring that the objectivity of the Board's review of the ARMC's findings and recommendations remains unaffected.

The members of the ARMC possess the necessary skills and knowledge to fulfil their responsibilities as outlined in the ARMC's TOR, with a strong understanding of matters within its scope, including the financial reporting process. They are expected to devote sufficient time to maintaining and enhancing their expertise through relevant continuing education programs, ensuring informed participation in deliberations. The ARMC members consistently keep themselves updated on developments in accounting and auditing standards, practices, and regulations.

4.2 External Auditors

The Group maintains a transparent and effective relationship with the External Auditors, granting them direct communication authority. This enables the External Auditors to bring to the attention of the ARMC any matters requiring the Board's attention regarding compliance with accounting standards and related regulatory requirements.

The Board has established the External Auditors Assessment Policy together with the annual performance evaluation form, which sets out the guidelines and procedures for the ARMC to review, assess and monitor the performance, suitability and independence of the External Auditors. The factors considered by the ARMC in its assessment include the adequacy of professionalism and experience of the staff, the resources of the External Auditors, fees, independence, and the level of non-audit services rendered to the Group.

The ARMC obtained assurance from the External Auditors confirming that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

The ARMC is satisfied with the performance, suitability, and independence of the External Auditors of the Company, Baker Tilly Monteiro Heng PLT. Having assessed their performance, the ARMC is satisfied with the competence and independence of the External Auditors and has recommended to the Board, the re-appointment of the External Auditors upon which the shareholders' approval will be sought at the forthcoming AGM of the Company.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PART II – RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

5.1 Risk Management and Internal Control Framework

The Board acknowledges its overall responsibilities in establishing a sound risk management framework and internal control system within the Group. The risk management framework and internal control system are designed to manage the Group's risks within an acceptable risk appetite, rather than eliminate the risk of failure to achieve the policies, goals and objectives of the Group. It provides reasonable assurance against material misstatement of financial information and records or against financial losses or fraud.

The Company also engages Internal Auditors to provide independent assessments of the adequacy, efficiency and effectiveness of the Company's internal control system. The Internal Auditors report directly to the ARMC and internal audit plans are tabled to the ARMC for review and approval by the Board to ensure adequate coverage.

Further details on the features of the risk management and internal control framework, and the adequacy and effectiveness of this framework, are disclosed in the Statement on Risk Management and Internal Control in this Annual Report.

5.2 Internal Audit Function

The internal audit function of the Group is outsourced to GovernanceAdvisory.com Sdn. Bhd. ("GA"), an independent professional consulting company, which is independent of the activities and operations of the Group as its Internal Control Consultant to review the adequacy and sufficiency of systems, procedures and controls of the Group.

The Board has established the Internal Auditors Assessment Policy together with the annual performance evaluation form, to outline the guidelines and procedures for the ARMC to review, assess and monitor the performance, suitability and independence of the Internal Auditors.

The ARMC has obtained assurance from GA confirming that they are, and have been, independent throughout the conduct of the internal audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

The internal audit functions and activities carried out during the FYE 2026 are as disclosed in the ARMC Report in this Annual Report.

PRINCIPLE C – INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

PART I – COMMUNICATION WITH STAKEHOLDERS

6.1 Continuous Communication with Stakeholders

The Board acknowledges that transparent, timely, and equitable dissemination of information is essential to maintain investor confidence and support informed decision-making by shareholders, potential investors, and the public. To uphold this commitment, the Board has adopted a Corporate Disclosure Policy, which provides a clear framework for the communication of material information and major developments affecting the Group.

Key corporate communications, including quarterly results, announcements, annual reports, and circulars, serve as primary channels for keeping stakeholders well-informed of the Group's performance, strategic initiatives, and operational progress. In addition, the Company's website, www.icentsgroup.com, offers a central and accessible platform where shareholders and members of the public can readily obtain corporate information, news, updates, and details of events relating to the Group.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PART II – CONDUCT OF GENERAL MEETING

7.1 Conduct of General Meetings

The AGM serves as the primary forum for shareholders to engage directly with the Directors and Senior Management. It provides shareholders with the opportunity to ask questions and seek clarification from the Board following their review of the Group's performance as presented in the Annual Report. Board members, Company Secretary(ies), and external auditors will attend the AGM, allowing shareholders to make inquiries in person regarding the Company's performance and operations.

In line with the Listing Requirements of Bursa Securities, poll voting will be implemented for all proposed resolutions set out in the notice of any general meeting. An independent scrutineer will also be appointed to verify the votes cast.

To ensure shareholders have sufficient time to review the Annual Report, it will be circulated at least twenty-eight (28) clear days before the AGM. Shareholders unable to attend the meeting are encouraged to vote on the proposed motions by appointing a proxy.

The notice of the 1st AGM was circulated to shareholders at least 28 days before the meeting, allowing sufficient time to review the Annual Report. The notice was also published in a nationally circulated newspaper and on the Bursa Securities website, ensuring immediate access for shareholders to prepare for the AGM.

The 1st AGM was held physically, providing an effective platform for direct communication with shareholders. Shareholders will be encouraged to actively participate in the open question-and-answer session during the meeting.

The outcome of all resolutions proposed at the general meetings will be announced to Bursa Securities at the end of the meeting day.

All resolutions tabled at the 1st AGM were voted on by poll, and the results were announced to Bursa Securities at the end of the meeting day.

All Directors and Senior Management attended the 1st AGM and were available to respond to shareholders' queries concerning the Company and the Group.

7.2 Effective Communication and Proactive Engagement

The AGM and Extraordinary General Meeting serve as key platforms for the Board to engage directly with shareholders, gain insights into their perspectives, and obtain feedback on the Company's performance and initiatives. Shareholders are encouraged to raise questions and provide input during these meetings, with the Board ensuring that all queries are addressed thoroughly and systematically.

To facilitate meaningful dialogue, the Board allocated sufficient time for discussion before each resolution at the 1st AGM. Following the meeting, a summary of the key matters deliberated has been made available on the Company's website at www.icentsgroup.com, providing shareholders with convenient access to the information discussed.

STATEMENT BY THE BOARD ON CORPORATE GOVERNANCE STATEMENT

The Board has reviewed, deliberated, and approved this statement. Based on its assessment, the Board is satisfied that, to the best of its knowledge, the Company has complied with the principles and practices of the MCCG, the relevant provisions of the Listing Requirements of Bursa Securities on corporate governance, and all other applicable laws and regulations throughout FYE 2026.

The Board acknowledges that corporate governance is a continuous journey and remains committed to identifying opportunities for enhancement, ensuring that the Group continues to foster trust and confidence among its stakeholders.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

The Board of Directors of iCents Group Holdings Berhad is pleased to present this Statement on Risk Management and Internal Control for financial year ended 30 June 2026 ("FYE 2026"), pursuant to Rule 15.26(b) of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"). This statement has been prepared in accordance with the Malaysian Code on Corporate Governance ("MCCG") and Guidance Note 11 of the AMLR, and is guided by the Statement on Risk Management and Internal Control (SORMIC) Guidelines for Directors of Listed Companies ("SORMIC Guide 2025") issued by the Institute of Internal Auditors ("IIA") Malaysia.

This statement sets out the main features of our Group's risk management and internal control system and how it operated during FYE 2026, covering our Company and all of its subsidiaries.

BOARD RESPONSIBILITIES

The Board acknowledges its overall responsibility for maintaining a sound risk management and internal control system across our Group, and for reviewing its adequacy and effectiveness so that it remains relevant to our Group's strategic and operational objectives. This responsibility includes determining our Group's risk appetite and ensuring that significant risks are identified, evaluated and managed, while the implementation of the system in our Group's day-to-day operations is delegated to Management.

To ensure an effective discharge of responsibility, the Board is assisted by the Audit and Risk Management Committee ("ARMC") in overseeing our Group's processes for identifying, evaluating, monitoring and managing significant risks, and in reviewing the adequacy and effectiveness of the internal control system.

However, given the inherent limitations of any risk management and internal control system, the system is designed to manage, rather than eliminate, the risk of failure to achieve our Group's business objectives. Accordingly, it can only provide reasonable, and not absolute, assurance against material misstatement, loss, fraud or unforeseen circumstances.

RISK MANAGEMENT SYSTEM

Our Board has adopted a Risk Management and Internal Control Framework ("RMIC Framework"), which applies on a group-wide basis and is aligned with our Group's strategic and operational plans. The RMIC Framework provides a structured and consistent approach to managing risk across our Group, and is subject to periodic review and updates for continuous improvement. It operates in line with our Group's Integrated Management System ("IMS"), which is certified to ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018, and through which quality, environmental, health and safety risks are controlled at both project and factory levels.

We adopt a top-down approach to our Group's risk management governance structure, with the Board providing oversight at the highest level and the ARMC overseeing the overall adequacy and effectiveness of our Group's risk management and internal control system. At the operational level, the Managing Director and Executive Directors oversees the implementation of the RMIC Framework, while the Heads of Department / Business Unit / Division are responsible for identifying and managing risks within their respective areas.

Under the RMIC Framework, our Group's risk management process comprises the following 4 components:



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

As part of our strategic planning and daily business management processes, Head of Department/ Business Unit/ Division are responsible to identify the internal and external events that may affect the achievement of our Group's objectives. These events are then assessed to determine the associated risks, which are subsequently evaluated based on their respective likelihood and impact. According to our defined risk rating matrix, likelihood is assessed on a 5-point scale ranging from rare to almost certain, while impact is assessed on a 5-point scale ranging from insignificant to catastrophic. As a result, the combined ratings are plotted on our Group's heat map, categorising risks into 5 levels, ranging from very low to very high.

After assessing the risks, we determine appropriate risk responses for each risk, which may involve accepting, avoiding, transferring or reducing the risk, taking into consideration the likelihood and potential impact of the risk, as well as the available resources, expected benefits and estimated costs of the risk response approach. To ensure that risk responses are carried out effectively and consistently across our Group, we formalise risk responses through Group policies, where appropriate, ensure clear accountability, as well as utilise self-assessment and monitoring tools and designing controls into our Group's processes.

All identified risks, together with their corresponding risk responses, shall be documented in a Risk Register to facilitate proper review and monitoring by the Management and ARMC on a quarterly basis, or as and when necessary. However, we were in the midst of formalising a Risk Register as at 30 June 2026. While pending for such formalisation, the Management reviewed our Group's risk profile periodically during FYE 2026 by monitoring a list of identified risks, together with their corresponding risk responses and identified risk owners. Going forward, we will continue to strengthen the documentation, monitoring and review of our Group's risk management practices.

The Board confirms that this risk management process was in place throughout FYE 2026 and up to the date of approval of this statement.

KEY RISKS AND MITIGATION ACTIONS

While certain risks arise from our Group's internal operations, the Board also recognises that sustainability and emerging global risks form an integral part of our overall risk management and internal control system. Therefore, these risks are identified, assessed and managed through the same risk management process under the RMIC Framework that is applied to other risks.

During FYE 2026, our Group's key risks identified, together with the corresponding mitigation actions undertaken, are set out in the table below:

Identified Risk	Risk Description	Mitigation Action
Project Execution	Failure to meet tight project completion schedules may result in cost overruns, liquidated damages and pressure on our Group's cash flows.	(i) Conducted monthly project progress reviews; and (ii) Monitored project schedules on an ongoing basis.
Cash Flow and Liquidity	Projects require substantial upfront expenditure, while collections from customers may only be received at a later stage, potentially placing pressure on our Group's working capital and liquidity.	(i) Monitored cash flows at project level; (ii) Tracked collection performance against key performance indicators ("KPIs"); (iii) Planned payments to suppliers in line with our Group's cash flows position; and (iv) Maintained adequate banking facilities.
Credit and Collection	Delays in the certification of work done or customer payments may result in prolonged outstanding trade receivables and contract assets, affecting the timely collection of amounts due to our Group.	(i) Performed credit assessments and set credit limits for customers; (ii) Monitored the ageing of receivables; and (iii) Escalated overdue balances for follow-up actions.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL
Cont'd

INTERNAL CONTROL SYSTEM

In addition to risk management system, we have also maintained an internal control system to support the effective and efficient conduct of our business operations and promote sound corporate governance. In this regard, the Board delegates the implementation of appropriate internal controls to the Management, who is responsible for ensuring that such controls are embedded into our Group's day-to-day operations. The internal control system is also reviewed as and when necessary to assess its adequacy and effectiveness so as to identify any areas for improvement.

Amongst others, the key internal controls in place within our Group during FYE 2026 include:

(i) Establishment of a defined organisational structure with clear lines of accountability, authority limits and reporting lines to facilitate the delegation of authorities by the Board to the Managing Director, Executive Directors and Management for the management of day-to-day operations;

(ii) Adoption of a Board Charter for the Board and Terms of Reference for each Board Committee to set out their respective roles and responsibilities, thereby supporting the Board's effective oversight of our Group's control processes;

(iii) Adoption of several Company policies, including the Code of Ethics and Conduct, Anti-Bribery and Corruption Policy and Whistleblowing Policy, which set the standards of behaviour expected of our Directors, employees and business partners to promote integrity and ethical conduct across our Group;

(iv) Adoption of a Directors' Fit and Proper Policy to provide the Nomination Committee with formal and objective criteria for considering the appointment and re-appointment of Directors;

(v) Adoption of a Remuneration Policy to provide the Remuneration Committee with a structured framework for recommending adequate, fair and competitive remuneration packages for both Directors and Key Senior Management in order to attract, retain and motivate the right talent in support of our Group's long-term objectives;

(vi) Documentation of IMS procedures for project planning, procurement, fabrication, installation, inspection and testing, supported by annual internal IMS audits and external certification audits;

(vii) Implementation of quality assurance measures during our procurement and delivery stages, including internal quality audits, supplier qualification, non-conformance control and ongoing improvement reviews;

(viii) Implementation of health, safety and environmental controls at our manufacturing factory and project sites, including risk assessments, permit-to-work systems, toolbox briefings and site safety inspections;

(ix) Conduct of regular employee training in alignment with IMS and client requirements, including a minimum of 4 hours of health and safety training each employee annually;

(x) Implementation of financial controls, including segregation of duties, budgetary control, timely financial reporting and periodic management review of financial performance; and

(xi) Establishment of a clearly defined sustainability reporting line, whereby Sustainability Working Team are tasked with identifying sustainability risks and opportunities and implementing mitigation measures within their respective areas, and reports the same to the Sustainability Management Committee ("SWC"). The SWC subsequently reports to the Sustainability Committee, which in turn provides regular updates to the Board.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

INTERNAL AUDIT FUNCTION

Our Group's internal audit function is outsourced to GovernanceAdvisory.com Sdn Bhd ("GA"), an independent professional firm engaged following the listing of our Company on the ACE Market of Bursa Securities on 17 July 2025. GA reports directly to the ARMC and provides independent and objective assurance on the adequacy and effectiveness of our Group's risk management and internal control system.

In FYE 2026, the internal audit engagements were led by Mr Wong Tchen Cheg, the Executive Director of GA, with the support of a Manager and 2 Senior Internal Auditors. Mr Wong is a member of the Malaysia Institute of Accountant ("MIA") and Certified Practising Accountant ("CPA") Australia, who possesses extensive experience in the internal audit profession for more than 20 years.

Based on the Internal Audit Plan duly approved by the ARMC, GA conducted 2 internal audit reviews during FYE 2026, as set out in the table below:

Internal Audit Scope	Entity	Coverage Period
Project Tender Management	VC Engineering Sdn Bhd	Quarter 1, FYE 2026
Procurement Management	Maytech Cleanroom Manufacturing Sdn Bhd	Quarter 3, FYE 2026

The internal audit was performed in accordance with the International Professional Practices Framework ("IPPF"). Throughout the audit engagement, the Internal Auditor was granted unrestricted access to our Group's records, properties and personnel necessary to carry out their work. Upon completion of each review, the Internal Auditor presented its audit findings, recommendations and Management's responses, together with the agreed action plans and timelines, directly to the ARMC. The Management was then responsible for implementing the necessary corrective measures within the stipulated timeframe to address the identified internal control weaknesses, with follow-up reviews to be conducted by the Internal Auditor at a later date to verify the status and effectiveness of implementation.

Based on the internal audit reviews carried out during FYE 2026, no significant internal control weakness was identified that resulted in any material loss, contingency or uncertainty requiring disclosure in this Annual Report. The total cost incurred for the outsourced internal audit function for FYE 2026 was RM17,000.00.

MANAGEMENT'S ASSURANCE

The Board has received assurance from the Managing Director and the Financial Controller that our Group's risk management and internal control system was operating adequately and effectively, in all material respects, during FYE 2026. Based on the assurance received and the reviews undertaken by the ARMC, the Board is satisfied with the adequacy, effectiveness and performance of our Group's risk management and internal control system. The Board is also satisfied that nothing has come to its attention that would render the financial results presented, or the information provided, to be false or misleading in any material aspect.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL
Cont'd

REVIEW OF THE STATEMENT BY EXTERNAL AUDITOR

Pursuant to Rule 15.23 of the AMLR, the External Auditor has reviewed this statement. The review was performed in accordance with Audit and Assurance Practice Guide ("AAPG") 3, Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control Included in the Annual Report, issued by the MIA.

Based on its review, the External Auditor has reported that nothing has come to its attention that causes it to believe that this statement is inconsistent with their understanding of the processes adopted by the Group in relation to risk management and internal control.

CONCLUSION

During FYE 2026, the Board, through the ARMC, reviewed the adequacy and effectiveness of our Group's risk management and internal control system, drawing on the internal audit reports, Management's reporting on key risks and the assurance received from Management. For FYE 2026, no significant internal control deficiency or material weakness was identified that could materially affect our Group's operations, financial performance or reputation.

Having considered the above, the Board is of the view that our Group's risk management and internal control system was adequate and effective to safeguard shareholders' investments, stakeholders' interests and our Group's assets during FYE 2026. Nevertheless, the Board remains committed to reviewing and enhancing the system continuously in line with our Group's long-term growth and the evolving regulatory environments.

This statement was approved by the Board on 27 October 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Audit and Risk Management Committee ("ARMC" or "Committee") of iCents Group Holdings Berhad ("Company") is pleased to present the ARMC Report for the financial year ended 30 June 2026 ("FYE 2026").

1. OBJECTIVES

The ARMC was established to assist the Board in discharging its statutory responsibilities effectively. The Committee performs independent and objective evaluations to provide assurance to the Board on the adequacy and effectiveness of financial, operational, and administrative controls and procedures, thereby supporting sound governance and risk management practices within the Company and its subsidiaries ("Group").

2. COMPOSITION OF ARMC

The ARMC comprises the following members, all of whom are Independent Non-Executive Directors of the Company:-

Name of Committee members	Designation and Directorship
Law Sang Thiam	Chairperson, Independent Non-Executive Director
Lim Teng Hong	Member, Independent Non-Executive Director
Michelle Marie Maman	Member, Independent Non-Executive Director

The Company has complied with Rule 15.09 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") as well as Practices 9.1 and 9.4 under Principle B of the Malaysian Code of Corporate Governance.

The Chairperson of ARMC, Mr. Law Sang Thiam is a member of the Malaysian Institute of Accountants and Malaysian Institute of Certified Public Accountants. In this respect, the composition of ARMC complies with Rule 15.09(1)(c)(i) of the Listing Requirements of Bursa Securities.

The authorities and duties of the ARMC are governed by the Terms of Reference of the ARMC. The Terms of Reference of the ARMC can be accessed from the Company's website at www.icentsgroup.com.

3. SUMMARY OF WORKS OF THE ARMC FOR FYE 2026

During FYE 2026, the ARMC held a total of six (6) meetings. The details of attendance of each member are as follows:

ARMC Members	Attendance
Law Sang Thiam, Chairperson	6/6
Lim Teng Hong, Member	5/6
Michelle Marie Maman, Member	6/6

The presence of the External Auditors and/or the Internal Auditors at the ARMC meetings, if required, can be requested by the ARMC. Other members of the Board and the Management of the Group may attend the Meeting (specific to the relevant meeting and to the matters being discussed) upon invitation of the ARMC.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT
Cont'd

3. SUMMARY OF WORKS OF THE ARMC FOR THE FYE 2026 cont'd

The summary of the activities undertaken by the ARMC during FYE 2026, among others, included the following:

(i) Reviewed the unaudited condensed quarterly financial results and annual audited financial statements of the Group, including the announcements pertaining thereto. The discussion focused particularly on any changes in or implementation of major accounting policy changes, significant and unusual events and compliance with accounting standards and other legal requirements before recommending to the Board for approval and making the announcement to Bursa Securities.

(ii) Reviewed and recommended the appointment of outsourced Internal Auditors of the Group, GovernanceAdvisory.com Sdn. Bhd. to the Board for consideration based on their profile, fee structure, adequacy of resources and experience of the audit engagement team.

(iii) Reviewed and discussed with the Internal Auditors, the Internal Audit Plan and Internal Audit Reports and considered the findings of internal audit reviews and Management responses thereon, and ensure that appropriate actions are taken on the recommendations raised by the Internal Auditors.

(iv) Reviewed and received the Audit Committee Memorandum from External Auditors in respect of the financial statements of the Group for the financial year ended 30 June 2025 ("FYE 2025").

(v) Reviewed the Updates of Audit Committee Memorandum from the External Auditors upon completion of the annual audit, covering findings on the results and issues arising from their audit of the financial statements of the Group and their resolutions of such issues highlighted in their report to the ARMC.

(vi) Considered and recommended the re-appointment of Baker Tilly Monteiro Heng PLT as External Auditors and their audit fees of the Group to the Board for consideration based on the competency, efficiency and transparency as demonstrated by the External Auditors during their audit.

(vii) Reviewed and recommended to the Board for approval on the ARMC Report, Statement on Risk Management and Internal Control, Additional Compliance Information, Corporate Governance Overview Statement and Sustainability Statement before recommending to the Board for approval for inclusion in the Company's Annual Report.

(viii) Reviewed the Corporate Governance Report before recommending it to the Board for approval.

(ix) Considered and recommended the re-appointment of Baker Tilly Monteiro Heng PLT as the External Auditors and their audit fees to the Board for consideration based on the competency, efficiency and transparency as demonstrated by the External Auditors during their audit.

(x) Evaluated the performance of External Auditors of the Company for FYE 2025.

(xi) Self-appraised the performance of the ARMC for FYE 2025 and submitted the evaluation form to the Nomination Committee for assessment.

(xii) Reviewed the related party transactions and/or recurrent related party transactions that transpired within the Group to ensure that the transactions entered into were on an arm's length basis and on normal commercial terms.

(xiii) Reviewed the conflict of interest questionnaires submitted by the Directors and Key Senior Management of the Group. Based on this review, no significant conflict of interest was identified that would necessitate further examination and implementation of specific mitigation measures.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT
Cont'd

4. INTERNAL AUDIT FUNCTION

The Group has outsourced its internal audit function to GovernanceAdvisory.com Sdn. Bhd. ("GA"), an independent internal audit consulting firm, to assist the ARMC in assessing the adequacy and effectiveness of the Group's risk management and internal control systems. GA reports directly to the ARMC, and its representatives are free from any relationships or conflicts of interest that could impair their objectivity and independence as internal auditors.

During the FYE 2026, internal audit reviews were carried out in accordance with the approved internal audit plan. The following internal audit reports were presented and reviewed by the ARMC:

Audit period	Reporting month	Name of entity audited	Audited areas
July 2025 - September 2025	November 2025	VC Engineering Sdn. Bhd.	Project Tender Management
December 2025 - February 2026	May 2026	Maytech Cleanroom Manufacturing Sdn. Bhd.	Procurement Management

The final audit reports, which included audit findings, recommendations, and Management's responses, were tabled to the ARMC members for review and deliberation. Areas requiring improvement were highlighted to Management for appropriate correction actions. The ARMC reviewed and deliberated on the internal audit findings and recommendations, and monitored the implementation of corrective actions by Management.

GA adopts a risk-based approach in planning and conducting its internal audit reviews, with reference to the International Professional Practices Framework ("IPPF") issued by the Institute of Internal Auditors ("IIA") and the applicable professional standards.

The total cost incurred by the Group for the outsourced internal audit functions during the FYE 2026 amounted to RM17,000.

The ARMC is satisfied that the independence of the internal audit function has been maintained and that GA has carried out its internal audit responsibilities with impartiality, proficiency and due professional care.

ADDITIONAL COMPLIANCE INFORMATION

1. UTILISATION OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING ("IPO")

In conjunction with, and as an integral part of the listing of iCents Group Holdings Berhad ("the Company") on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Company undertook a public issuance of 112,500,000 new ordinary shares at an issue price of RM0.24 per ordinary share, raising a total gross proceeds of approximately RM27.00 million ("IPO Proceeds"). The status of the utilisation of the IPO Proceeds is as follows:-

Purposes	Proposed Revised Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Estimated Timeframe for Utilisation
Purchase of machinery and equipment	2,395	660	1,735	Within 24 months
Business expansion	2,694	104	2,590	Within 24 months
Product development	219	97	122	Within 36 months
Marketing activities	1,500	916	584	Within 24 months
Working capital	16,192	16,192	-	Within 12 months
Estimated listing expenses	4,000	4,000	-	Within 3 months
Total	27,000	21,969	5,031	

The utilisation of the IPO Proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 25 June 2025.

2. AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid and payable to the External Auditors, Baker Tilly Monteiro Heng PLT for services rendered by them to the Company and its subsidiaries ("the Group") for the financial year ended 30 June 2026 are as follows:-

Details of fees	Company RM'000	Group RM'000
Statutory Audit	64	192
Non Audit [(1)]	8	8
Total	**72**	**200**

Note:

[(1)] Non-statutory audit fees mainly for services performed in connection with review on Statement on Risk Management and Internal Control.

3. MATERIAL CONTRACTS

There were no material contracts entered by the Group, which involved Directors' or major shareholders' interests during the financial year under review.

4. RECURRENT RELATED PARTY TRANSACTIONS ("RRPT")

There was no RRPT of revenue or trading nature entered by the Group during financial year under review.

5. EMPLOYEES' SHARE SCHEME

The Company did not establish any employee share scheme and does not have any subsisting employee share scheme during the financial year under review.

ADDITIONAL COMPLIANCE INFORMATION
Cont'd

6. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Rule 9.25A of the ACE Market Listing Requirements below are the financial data that are relevant for purpose of Shariah screening by Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(a) Group Total Income and Total Asset

	Group	
Total Income / Assets	**2026**	**2025**
	(RM)	**(RM)**
Revenue	107,215,895	81,557,344
Interest/Finance income	132,451	139,973
Other income	46,469	69,184
Total Income	**107,394,815**	**81,766,501**
Total Assets	**109,078,563**	**57,816,475**

(b) Business Activities

	Group	
Shariah Non-Compliant Activities	**2026**	**2025**
	(RM)	**(RM)**
Shariah Non-Compliant Activities	N/A	N/A
Total	**N/A**	**N/A**

(c) Component Financial Position

i) Cash Component

	Group	
Islamic Account/Instruments	**2026**	**2025**
	(RM)	**(RM)**
Cash and bank balances (exclude cash in hand)	4,413,408	1,445,392
Short-term deposit	548,089	1,250,000
Total Cash	**4,961,497**	**2,695,392**

	Group	
Conventional Account/Instruments	**2026**	**2025**
	(RM)	**(RM)**
Cash and bank balances (exclude cash in hand)	561,176	816,249
Short-term deposit	-	42,490
Total Cash	**561,176**	**858,739**

ADDITIONAL COMPLIANCE INFORMATION
Cont'd

6. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING cont'd

(c) Component Financial Position cont'd

ii) Debt Component cont'd

Islamic Financing	Group 2026 (RM)	Group 2025 (RM)
Current		
Revolving Credit	3,200,000	-
Hire purchase payables	80,219	73,035
Term loans	500,867	526,510
Banker's acceptance	5,592,216	3,375,000
Non-Current		
Hire purchase payables	291,202	329,699
Term loans	5,001,478	5,494,335
Total Financing	**14,665,982**	**9,798,579**

Conventional Borrowing	Group 2026 (RM)	Group 2025 (RM)
Current		
Lease liabilities	380,700	103,336
Term loans	253,448	253,448
Hire purchase payables	56,112	44,637
Banker's acceptance	1,936,883	471,585
Non-Current		
Lease liabilities	230,650	152,533
Hire purchase payables	210,418	240,502
Term loans	1,766,010	2,129,754
Total Financing	**4,834,231**	**3,395,805**

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DIRECTORS' REPORT

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holdings. The principal activities of its subsidiaries include engineering, construction and related services for cleanrooms and other facilities, and manufacture of cleanroom fixtures and related products.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	Group RM	Company RM
Profit/(Loss) for the financial year, net of tax	4,309,288	(2,633,065)

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year.

The directors do not recommend the payment of any dividends in respect of the financial year ended 30 June 2026.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that there were no known bad debts and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render it necessary to write off any debts or render the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

DIRECTORS' REPORT
Cont'd

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business, including their values as shown in the accounting records of the Group and of the Company, had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

(i) any charge on the assets of the Group and of the Company which have arisen since the end of the financial year which secures the liabilities of any other person; and

(ii) any contingent liabilities in respect of the Group and of the Company which have arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group and of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

(i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

AUDITORS' REMUNERATION AND INDEMNITY

The remuneration paid or payable to the auditors of the Group and of the Company for their services as auditors during the financial year were RM200,000 and RM72,000 respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the Company issued 112,500,000 new ordinary shares at a price of RM0.24 per ordinary share pursuant to the Initial Public Offering ("IPO") of the Company on the ACE Market of Bursa Malaysia Securities Berhad.

The new ordinary shares issued during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

During the financial year, no new issue of debenture was made by the Company.

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Ir. Ts. Ong Mum Fei*
Foo Siang Leng*
Tan Wei Ying*
Dato' Lim Bee Vian
Law Sang Thiam
Lim Teng Hong
Michelle Marie Maman

* Directors of the Company and the subsidiaries

Other than as stated above, the name of the director of the subsidiary of the Company in office during the financial year and during the period from the end of the financial year to the date of this report is:

Khor Fei Yi @ Shi Fei Yi
Ng Puay Ling

DIRECTORS' REPORT
Cont'd

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows:

Interests in the Company

	Number of ordinary shares			
	At 1 July 2025	Alloted/ Bought	Sold	At 30 June 2026
Direct interests:				
Foo Siang Leng	116,250,000	-	(91,250,000)	25,000,000
Tan Wei Ying	77,500,000	-	(77,500,000)	-
Ir. Ts. Ong Mum Fei	180,223,200	-	(155,223,200)	25,000,000
Dato' Lim Bee Vian	-	400,000	-	400,000
Law Sang Thiam	-	300,000	-	300,000
Lim Teng Hong	-	300,000	-	300,000
Michelle Marie Maman	-	302,400	(150,000)	152,400
Indirect interests:				
Foo Siang Leng [(1)]	-	153,750,000	-	153,750,000
Ir. Ts. Ong Mum Fei [(1)]	13,526,800	153,750,000	(13,526,800)	153,750,000

[(1)] Deemed interested by virtue of his spouse's direct shareholdings.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares or debentures of the Company and its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by the directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest, other than any deemed benefits which arise from transactions as shown below.

DIRECTORS' BENEFITS (CONTINUED)

The directors' benefits of the Group and of the Company were as follows:

	Group RM	Company RM
Directors of the Company		
Executive directors		
- Salaries, allowances and bonuses	1,872,625	1,770,100
- Defined contribution plans	225,120	212,412
- Other staff related benefits	4,305	3,830
	2,102,050	1,986,342
Non-executive directors		
- Fees	192,000	192,000
- Allowances	25,480	25,480
	217,480	217,480
	2,319,530	2,203,822

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object is to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, no indemnity was given to or insurance effected for any director or officer of the Company.

DIRECTORS' REPORT
Cont'd

SUBSIDIARIES

The details of the Company's subsidiaries are as follows:

Name of company	Principal place of business/ Country of incorporation	Ownership interest 2026 %	Principal activities
VC Engineering Sdn. Bhd. ("VC Engineering")	Malaysia	100	Engineering, construction and related services for cleanrooms and other facilities
Maytech Cleanroom Manufacturing Sdn. Bhd. ("Maytech")	Malaysia	100	Manufacture of cleanroom fixtures and related products
iCents Engineering Pte. Ltd. ("iCents Engineering")*	Singapore	100	Engineering, construction and related services for cleanrooms and other facilities, yet to commence business operations

* *For the purpose of consolidation, the management accounts of iCents Engineering for the financial year ended 30 June 2026 have been used.*

The available auditors' reports on the accounts of the subsidiaries did not contain any qualification.

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DIRECTORS' REPORT
Cont'd

AUDITORS

The auditors, Messrs Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors.

.....
IR. TS. ONG MUM FEI
Director

.....
FOO SIANG LENG
Director

Date: 27 October 2026

STATEMENTS OF FINANCIAL POSITION

As At 30 June 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	12,691,626	12,269,485	22,066	-
Investment in subsidiaries	6	-	-	34,074,606	13,949,971
Deferred tax assets	7	488,243	-	488,243	-
Total non-current assets		**13,179,869**	**12,269,485**	**34,584,915**	**13,949,971**
Current assets					
Inventories	8	2,380,879	818,935	-	-
Trade and other receivables	9	24,274,775	13,007,623	2,428,122	93,587
Contract assets	10	63,162,613	28,097,271	-	-
Cash and short-term deposits	11	6,080,427	3,623,161	212,898	993
Total current assets		**95,898,694**	**45,546,990**	**2,641,020**	**94,580**
TOTAL ASSETS		**109,078,563**	**57,816,475**	**37,225,935**	**14,044,551**
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital/Invested equity	12	39,371,946	13,950,964	39,371,946	13,950,964
Reorganisation deficit	13	(10,749,964)	(10,749,964)	-	-
Retained earnings/ (Accumulated losses)		20,075,851	15,766,563	(3,229,877)	(596,812)
TOTAL EQUITY		**48,697,833**	**18,967,563**	**36,142,069**	**13,354,152**

STATEMENTS OF FINANCIAL POSITION

As At 30 June 2026
Cont'd

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Non-current liabilities					
Loans and borrowings	**14**	7,499,758	8,346,823	-	-
Deferred tax liabilities	**7**	379,675	391,730	-	-
Total non-current liabilities		**7,879,433**	**8,738,553**	**-**	**-**
Current liabilities					
Loans and borrowings	**14**	12,000,455	4,847,561	-	-
Contract liabilities	**10**	1,636,845	3,533,194	-	-
Current tax liabilities		237,574	868,410	-	-
Trade and other payables	**15**	38,626,423	20,861,194	1,083,866	690,399
Total current liabilities		**52,501,297**	**30,110,359**	**1,083,866**	**690,399**
TOTAL LIABILITIES		**60,380,730**	**38,848,912**	**1,083,866**	**690,399**
TOTAL EQUITY AND LIABILITIES		**109,078,563**	**57,816,475**	**37,225,935**	**14,044,551**

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 30 June 2026

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Revenue	16	107,215,895	81,557,344	1,942,721	-
Cost of sales		(84,750,697)	(61,554,459)	-	-
Gross profit		**22,465,198**	**20,002,885**	**1,942,721**	**-**
Other income	17	178,920	209,157	84,576	14,000
Administrative expenses		(14,942,953)	(7,992,298)	(5,148,605)	(610,812)
Operating profit/(loss)		**7,701,165**	**12,219,744**	**(3,121,308)**	**(596,812)**
Finance costs	18	(823,791)	(857,841)	-	-
Profit/(Loss) before tax	19	**6,877,374**	**11,361,903**	**(3,121,308)**	**(596,812)**
Income tax (expense)/ credit	21	(2,568,086)	(3,377,665)	488,243	-
Profit/(Loss) for the financial year/period, representing total comprehensive income/(loss) for the financial year/period		**4,309,288**	**7,984,238**	**(2,633,065)**	**(596,812)**
Earnings per share (RM)					
Basis and diluted	22	**0.01**	**0.16**		

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 30 June 2026

Group	Note	Attributable to owners of the Company Share capital/ Invested equity RM	Reorganisation deficit RM	Retained earnings RM	Total equity RM
At 1 July 2024		**3,200,000**	**-**	**10,782,325**	**13,982,325**
Total comprehensive income for the financial year					
Profit for the financial year, representing total comprehensive income for the financial year		-	-	7,984,238	7,984,238
Transactions with owners					
Issuance of ordinary shares	**12**	1,000	-	-	1,000
Issuance of ordinary shares for acquisition of subsidiaries	**12**	13,949,964	-	-	13,949,964
Adjustment pursuant to restructuring exercise	**12, 13**	(3,200,000)	(10,749,964)	-	(13,949,964)
Dividends	**23**	-	-	(3,000,000)	(3,000,000)
At 30 June 2025		**13,950,964**	**(10,749,964)**	**15,766,563**	**18,967,563**
Total comprehensive income for the financial year					
Profit for the financial year, representing total comprehensive income for the financial year		-	-	4,309,288	4,309,288
Transactions with owners					
Issuance of ordinary shares	**12**	27,000,000	-	-	27,000,000
Transaction costs of share issue	**12**	(1,579,018)	-	-	(1,579,018)
At 30 June 2026		**39,371,946**	**(10,749,964)**	**20,075,851**	**48,697,833**

STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 30 June 2026
Cont'd

Company	Note	Share capital/ Invested equity RM	Accumulated loss RM	Total equity RM
At 13 September 2024 (date of incorporation)		**1,000**	**-**	**1,000**
Total comprehensive loss for the financial period				
Loss for the financial period, representing total comprehensive loss for the financial period		-	(596,812)	(596,812)
Transaction with owners				
Issuance of ordinary shares for acquisition of subsidiaries	**12**	13,949,964	-	13,949,964
At 30 June 2025		**13,950,964**	**(596,812)**	**13,354,152**
Total comprehensive loss for the financial year				
Loss for the financial year, representing total comprehensive loss for the financial year		-	(2,633,065)	(2,633,065)
Transaction with owners				
Issuance of ordinary shares	**12**	27,000,000	-	27,000,000
Transaction costs of share issue	**12**	(1,579,018)	-	(1,579,018)
At 30 June 2026		**39,371,946**	**(3,229,877)**	**36,142,069**

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the financial year ended 30 June 2026

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Cash flows from operating activities					
Profit/(Loss) before tax		6,877,374	11,361,903	(3,121,308)	(596,812)
Adjustments for:					
Depreciation of property, plant and equipment		1,056,797	783,217	2,348	-
Net unrealised foreign exchange loss		245,654	-	-	-
Gain on disposal of property, plant and equipment		(500)	(21,000)	-	-
Gain on lease modification		-	(5,659)	-	-
Interest income		(132,451)	(139,973)	(83,106)	-
Finance costs		823,791	857,841	-	-
Operating profit/(loss) before changes in working capital		**8,870,665**	**12,836,329**	**(3,202,066)**	**(596,812)**
Changes in working capital:					
Inventories		(1,561,944)	(66,573)	-	-
Trade and other receivables		(11,512,806)	(2,700,093)	(2,334,535)	(93,587)
Contract assets		(35,065,342)	(20,849,908)	-	-
Trade and other payables		20,218,229	10,930,824	533,126	690,399
Contract liabilities		(1,896,349)	(4,667,453)	-	-
Cash used in operations		**(20,947,547)**	**(4,516,874)**	**(5,003,475)**	**-**
Income tax paid		(3,699,220)	(2,984,377)	-	-
Interest received		132,451	139,973	83,106	-
Net cash used in operating activities		**(24,514,316)**	**(7,361,278)**	**(4,920,369)**	**-**

STATEMENTS OF CASH FLOWS

For the financial year ended 30 June 2026
Cont'd

	Note	Group		Company	
		1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Cash flows from investing activities					
Purchase of property, plant and equipment	(a)	(905,909)	(881,101)	(24,414)	-
Proceeds from disposal of property, plant and equipment		500	21,000	-	-
Incorporation of a subsidiary		-	-	-	(7)
Change in pledged deposits		744,401	3,268,080	-	-
Advance to subsidiaries		-	-	(20,264,294)	-
Net cash (used in)/from investing activities		**(161,008)**	**2,407,979**	**(20,288,708)**	**(7)**
Cash flows from financing activities	(b)				
Proceeds from issuance of ordinary shares		25,420,982	1,000	25,420,982	-
Repayment of term loans		(780,769)	(1,231,140)	-	-
Drawdown of bankers' acceptances		7,529,099	3,846,585	-	-
Repayment of bankers' acceptances		(3,846,585)	(1,705,830)	-	-
Repayment of lease liabilities		(246,741)	(110,644)	-	-
Repayment of hire purchase payables		(122,204)	(243,340)	-	-
Repayment of invoice financing		-	(2,774,543)	-	-
Drawdown of revolving credit		3,200,000	-	-	-
(Repayment to)/Advance from directors		(2,453,000)	1,331,585	-	-
Interests paid		(823,791)	(857,841)	-	-
Dividends paid		-	(3,000,000)	-	-
Net cash from/(used in) financing activities		**27,876,991**	**(4,744,168)**	**25,420,982**	**-**

STATEMENTS OF CASH FLOWS

For the financial year ended 30 June 2026
Cont'd

	Note	Group 1.7.2025 to 30.6.2026 RM	Group 1.7.2024 to 30.6.2025 RM	Company 1.7.2025 to 30.6.2026 RM	Company 13.9.2024 (Date of incorporation) to 30.6.2025 RM
Net increase/(decrease) in cash and cash equivalents		**3,201,667**	**(9,697,467)**	**211,905**	**(7)**
Cash and cash equivalents at the beginning of the financial year/date of incorporation		2,330,671	12,028,138	993	1,000
Cash and cash equivalents at the end of the financial year/period	**11**	**5,532,338**	**2,330,671**	**212,898**	**993**

(a) During the financial year, the Group made the following cash payments to purchase property, plant and equipment.

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Purchase of property, plant and equipment	**5**	1,478,938	2,017,696	24,414	-
Financed by way of hire purchase arrangements		-	(439,000)	-	-
Financed by way of lease arrangements		(573,029)	(182,545)	-	-
Financed by way of term loan arrangements		-	(515,050)	-	-
Cash payments on purchase of property, plant and equipment		905,909	881,101	24,414	-

STATEMENTS OF CASH FLOWS

For the financial year ended 30 June 2026
Cont'd

(b) Reconciliation of changes in liabilities arising from financing activities are as follows:

	1.7.2025 RM	Cash flows RM	Non-cash RM	30.6.2026 RM
Group				
Term loans	8,404,057	(780,769)	-	7,623,288
Lease liabilities	255,869	(246,741)	573,029	582,157
Hire purchase payables	687,873	(122,204)	-	565,669
Bankers' acceptances	3,846,585	3,682,514	-	7,529,099
Revolving credit	-	3,200,000	-	3,200,000
Amount owing to directors	2,453,000	(2,453,000)	-	-
	15,647,384	3,279,800	573,029	19,500,213

	1.7.2024 (Unaudited) RM	Cash flows RM	Non-cash RM	30.6.2025 RM
Group				
Term loans	9,120,147	(1,231,140)	515,050	8,404,057
Lease liabilities	223,382	(110,644)	143,131	255,869
Hire purchase payables	492,213	(243,340)	439,000	687,873
Bankers' acceptances	1,705,830	2,140,755	-	3,846,585
Invoice financing	2,774,543	(2,774,543)	-	-
Amount owing to directors	1,103,734	1,331,585	17,681	2,453,000
	15,419,849	(887,327)	1,114,862	15,647,384

Company

Changes in liabilities arising from financing activities comprise entirely of changes arising from cash flows.

(c) Total cash outflows for leases

During the financial year, the Group had total cash outflows for leases of RM383,490 (2025: RM363,474).

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

iCents Group Holdings Berhad ("the Company") was incorporated on 13 September 2024 as a private limited liability company and subsequently converted to a public limited liability company on 20 November 2024, domiciled in Malaysia. Subsequently, on 17 July 2025, the Company was listed on the ACE Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at Third Floor, No. 77, 79 & 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor. The principal place of business of the Company is located at A-02-02, Second Floor, Garden Shoppe @ One City, Jalan USJ 25/1F, 47650 Subang Jaya, Selangor.

The principal activity of the Company is investment holdings. The principal activities of its subsidiaries are engineering, construction and related services for cleanrooms and other facilities, and manufacture of cleanroom fixtures and related products. There have been no significant changes in the nature of these activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27 October 2026.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRS

The Group and the Company have adopted the following applicable amendments to MFRS for the current financial year:

MFRS 121	The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRS did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but are yet to be effective

(a) The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but are yet to be effective:

		Effective for financial periods beginning on or after
New MFRSs		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRSs		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	1 January 2027/ Deferred

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including "operating profit", which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity's company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures ("MPMs"). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communicates about the entity's financial performance, and any changes made to the MPMs in the year.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but are yet to be effective (Continued)

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below: (Continued)

MFRS 18 Presentation and Disclosure in Financial Statements (Continued)

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the "operating" category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as "other" to be labelled and/or described in as faithfully representative and precise a way as possible.

(c) The initial application of the above applicable new MFRSs and amendments to MFRSs is not expected to have material financial impact to the current and prior years financial statements of the Group and of the Company. The Group and the Company are assessing the impact of MFRS 18, which among others, may result in changes to how information is grouped in the financial statements, the presentation structure of the statements of profit or loss, on certain items in the statements of cash flows and the additional disclosures required for MPMs, if any.

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate (the "functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

(a) Subsidiaries and business combination

The Group applies the acquisition method of accounting except for those business combinations which were accounted for using the merger method of accounting.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.1 Basis of consolidation (Continued)

(a) Subsidiaries and business combination (Continued)

A business combination involving entities under common control is a business combination in which all the combining entities or subsidiaries are ultimately controlled by the same party and parties both before and after the business combination, and that control is not transitory. Under the merger method of accounting, the results of subsidiaries are presented as if the business combination had been affected throughout the current and previous financial years. The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. On consolidation, the difference between costs of acquisition over the nominal value of share capital of the subsidiaries is taken to merger reserve or merger deficit.

3.2 Separate financial statements

In the Company's statement of financial position, investment in subsidiaries are measured at cost less any accumulated impairment losses.

Contributions to subsidiaries are amounts for which the settlement is neither planned nor likely to occur in the foreseeable future is, in substance, considered as part of the Company's investment in the subsidiaries.

3.3 Financial instruments

Financial instruments are recognised in the statements of financial position when, and only when, the Group and the Company become a party to the contractual provisions of the financial instrument.

Except for the trade receivables that do not contain a significant financing component, the financial instruments are recognised initially at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset and financial liability. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss. Trade receivables that do not contain a significant financing component are measured at the transaction price determined under MFRS 15 *Revenue from Contracts with Customers*.

Financial assets – subsequent measurement and gains and losses

Debts instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.3 Financial instruments (Continued)

Financial liabilities – subsequent measurement and gains and losses

The Group and the Company classify the financial liabilities at amortised cost.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

3.4 Property, plant and equipment

Property, plant and equipment (other than right-of-use assets) are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated.

All other property, plant and equipment (other than right-of-use assets as disclosed in Note 3.5) are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Freehold building	50
Motor vehicles	5
Office equipment	10
Furniture and fittings	10
Computers	5
Site equipment	10
Machinery	20
Renovation	10
Signboard	10

3.5 Leases

Lessee accounting

The Group presents right-of-use assets that do not meet the definition of investment property as property, plant and equipment in Note 5 and lease liabilities as loans and borrowings in Note 14.

Short-term leases and leases of low value assets

The Group and the Company have elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group and the Company recognise the lease payments as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.5 Leases (Continued)

Lessee accounting (Continued)

Right-of-use assets

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses, and adjust for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

3.6 Inventories

Inventories are measured at the lower of cost and net realisable value. Costs incurred in bringing the inventories to their present location and condition are accounted for as follows:

- raw materials: purchase costs on a first-in first-out basis.
- finished goods and work-in-progress: costs of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. These costs are assigned on a weighted average cost basis.

3.7 Contract assets/(liabilities)

Contract asset is the right to consideration for goods or services transferred to the customers when the right is conditioned on something other than passage of time. In the case of construction contracts, contract assets are the excess of cumulative revenue earned over the billing-to-date.

Contract liability is the obligation to transfer goods or services to customers for which the Group has received the consideration or have billed the customers before the goods are delivered or services are rendered to the customers. In the case of construction contracts, contract liabilities are the excess of the billing-to-date over the cumulative revenue earned.

3.8 Revenue and other income

Financing components

The Group and the Company have applied the practical expedient to not adjust the promised amount of consideration for the effects of a significant financing components as the Group and the Company expect that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.8 Revenue and other income (Continued)

(a) Construction contract revenue

Under the terms of the contracts, control of the goods is transferred over time as the goods have no alternative use and the Group has the right to payment for its performance as the goods are manufactured.

Revenue is recognised over the period of the contract by reference to the progress towards complete satisfaction of a performance obligation. The progress towards complete satisfaction of a performance obligation is determined by the proportion of costs incurred for work performed to date against the estimated total cost (an input method).

Sales are made with a credit term ranging from 14 to 120 days, which is consistent with the market practice, therefore, no element of financing is deemed present. The Group becomes entitled to invoice customers based on achieving a series of performance-related milestones.

The Group recognises a contract asset for any excess of revenue recognised to date over the billings-to-date. Any amount previously recognised as a contract asset is reclassified to trade receivables at the point when invoice is issued or timing for billing is due to passage of time. If the milestone billing exceeds the revenue recognised to date and any deposit or advances received from customers then the Group recognises a contract liability for the difference.

(b) Sale of goods – manufacturing

The Group manufactures and sells a range of panel and related products to local and foreign customers. Revenue from sale of manufactured goods is recognised at a point in time when control of the goods has been transferred, being when the customer accepts the delivery of the goods.

Sales are made with a credit term of 30 to 90 days, and therefore, no element of financing is deemed present.

(c) Interest income

Interest income is recognised on an accrual basis, using the effective interest rate method.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (CONTINUED)

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(a) Construction revenue

The Group recognised construction revenue in profit or loss by using the progress towards complete satisfaction of performance obligation. The progress towards complete satisfaction of performance obligation is determined by the proportion that construction costs incurred for work performed to date bear to the estimated total construction costs.

Significant judgement is required in determining the recognition of revenue either over time or at point in time recognition, depending on the timing when the control of the products is passed to the customers based on the terms on the customer's orders. Significant judgement is also required to determine the progress towards complete satisfaction of a performance obligation, the extent of the contract costs incurred, the estimated total contracts revenue and costs, as well as the recoverability of the projects. The estimated total revenue and costs are affected by a variety of uncertainties that depend on the outcome of future events.

The carrying amounts of the Group's contract assets, contract liabilities and revenue are disclosed in Notes 10 and 16.

(b) Impairment of trade receivables and contract assets

The assessment of expected credit losses on trade receivables and contract assets involve significant judgement and estimation. In assessing the recoverability of trade receivables and contract assets, the Group and the Company consider the specific circumstances of the respective customers and exposures, including, where relevant, the ageing and historical payment pattern of trade receivables, the financial capability of customers, the status of the underlying projects and subsequent billings and collections.

Changes in these circumstances and assumptions may affect the assessment of recoverability of trade receivables and contract assets and the amount of expected credit loss recognised.

The information about the impairment losses on the Group's trade receivables and contract assets are disclosed in Note 24(b)(i).

5. PROPERTY, PLANT AND EQUIPMENT

	Note	Freehold land RM	Freehold building RM	Motor vehicles RM	Office equipment RM	Furniture and fittings RM	Computers RM	Site equipment RM	Machinery RM	Renovation RM	Signboard RM	(c) Right-of-use assets RM	Total RM
Group													
2026													
Cost													
At 1 July 2025		4,444,092	4,462,911	1,386,052	146,346	62,344	1,574,022	300,127	1,346,857	520,028	40,718	392,647	14,676,144
Additions		-	-	-	2,070	15,951	101,140	4,600	685,708	96,190	250	573,029	1,478,938
Disposals		-	-	(10,800)	-	-	-	-	-	-	-	-	(10,800)
Expiration of lease term		-	-	-	-	-	-	-	-	-	-	(86,220)	(86,220)
At 30 June 2026		4,444,092	4,462,911	1,375,252	148,416	78,295	1,675,162	304,727	2,032,565	616,218	40,968	879,456	16,058,062
Accumulated depreciation													
At 1 July 2025		-	180,155	589,953	81,789	14,376	813,484	114,473	381,720	78,954	8,741	143,014	2,406,659
Depreciation charge for the financial year	**19**	-	89,258	237,048	16,544	6,822	275,461	30,089	78,515	57,702	6,361	258,997	1,056,797
Disposals		-	-	(10,800)	-	-	-	-	-	-	-	-	(10,800)
Expiration of lease term		-	-	-	-	-	-	-	-	-	-	(86,220)	(86,220)
At 30 June 2026		-	269,413	816,201	98,333	21,198	1,088,945	144,562	460,235	136,656	15,102	315,791	3,366,436
Carrying amount													
At 1 July 2025		4,444,092	4,282,756	796,099	64,557	47,968	760,538	185,654	965,137	441,074	31,977	249,633	12,269,485
At 30 June 2026		4,444,092	4,193,498	559,051	50,083	57,097	586,217	160,165	1,572,330	479,562	25,866	563,665	12,691,626

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Note	Freehold land RM	Freehold building RM	Motor vehicles RM	Office equipment RM	Furniture and fittings RM	Computers RM	Site equipment RM	Machinery RM	Renovation RM	Signboard RM	Capital work-in-progress RM	(c) Right-of-use assets RM	Total RM
Group														
2025														
Cost														
At 1 July 2024 (unaudited)		2,350,000	4,462,911	973,146	131,283	33,582	1,205,197	300,127	1,336,401	173,169	13,180	1,545,150	382,768	12,906,914
Additions		-	-	488,706	15,063	28,762	368,825	-	10,456	346,859	27,538	548,942	182,545	2,017,696
Disposals		-	-	(75,800)	-	-	-	-	-	-	-	-	-	(75,800)
Reclassification		2,094,092	-	-	-	-	-	-	-	-	-	(2,094,092)	-	-
Derecognition due to end of lease term		-	-	-	-	-	-	-	-	-	-	-	(64,653)	(64,653)
Lease modification		-	-	-	-	-	-	-	-	-	-	-	(108,013)	(108,013)
At 30 June 2025		4,444,092	4,462,911	1,386,052	146,346	62,344	1,574,022	300,127	1,346,857	520,028	40,718	-	392,647	14,676,144

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Note	Freehold land RM	Freehold building RM	Motor vehicles RM	Office equipment RM	Furniture and fittings RM	Computers RM	Site equipment RM	Machinery RM	Renovation RM	Signboard RM	Capital work-in-progress RM	(c) Right-of-use assets RM	Total RM
Group														
2025														
Accumulated depreciation														
At 1 July 2024 (unaudited)		-	90,897	481,695	65,614	9,681	563,599	84,460	314,581	55,576	4,973	-	167,077	1,838,153
Depreciation charge for the financial year	19	-	89,258	184,058	16,175	4,695	249,885	30,013	67,139	23,378	3,768	-	114,848	783,217
Disposals		-	-	(75,800)	-	-	-	-	-	-	-	-	-	(75,800)
Derecognition due to end of lease term		-	-	-	-	-	-	-	-	-	-	-	(64,653)	(64,653)
Lease modification		-	-	-	-	-	-	-	-	-	-	-	(74,258)	(74,258)
At 30 June 2025		-	180,155	589,953	81,789	14,376	813,484	114,473	381,720	78,954	8,741	-	143,014	2,406,659
Carrying amount														
At 1 July 2024 (unaudited)		2,350,000	4,372,014	491,451	65,669	23,901	641,598	215,667	1,021,820	117,593	8,207	1,545,150	215,691	11,068,761
At 30 June 2025		4,444,092	4,282,756	796,099	64,557	47,968	760,538	185,654	965,137	441,074	31,977	-	249,633	12,269,485

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Company	Note	Furniture and fittings RM	Computers RM	Total RM
2026				
Cost				
At 1 July 2025		-	-	-
Additions		6,568	17,846	24,414
At 30 June 2026		6,568	17,846	24,414
Accumulated depreciation				
At 1 July 2025		-	-	-
Depreciation charge for the financial year	**19**	291	2,057	2,348
At 30 June 2026		291	2,057	2,348
Carrying amount				
At 1 July 2025		-	-	-
At 30 June 2026		6,277	15,789	22,066

(a) Assets pledged as security

Freehold land and freehold building of the Group with carrying amount of RM4,444,092 and RM4,193,498 (2025: RM4,444,092 and RM4,282,756) respectively have been pledged as security to secure banking facilities of the Group as disclosed in Note 14.

Motor vehicles of the Group with carrying amount of RM443,484 (2025: RM643,542) have been pledged as security for hire purchase agreements as disclosed in Note 14(c).

(b) Asset held in trust

Motor vehicle of the Group with a carrying amount of RM Nil (2025: RM1) is held in trust in the name of a director of the Group.

(c) Right-of-use assets

The Group leases several assets including office premises, warehouses and a forklift for its operations.

The leases for office premises, forklift and warehouse generally have lease terms of one (1) to four (4) years (2025: two (2) to three (3) years) with an option to renew of another one (1) to two (2) years (2025: one (1) to two (2) years).

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

(c) Right-of-use assets (Continued)

Information about leases for which the Group is a lessee is presented below:

	Office RM	Forklift RM	Warehouse RM	Total RM
Group				
Carrying amount				
At 1 July 2024 (unaudited)	92,288	123,403	-	215,691
Additions	182,545	-	-	182,545
Lease modification	(34,234)	479	-	(33,755)
Depreciation charge for the financial year	(73,555)	(41,293)	-	(114,848)
At 30 June 2025	167,044	82,589	-	249,633
Additions	197,814	-	375,215	573,029
Depreciation charge for the financial year	(116,558)	(41,294)	(101,145)	(258,997)
At 30 June 2026	248,300	41,295	274,070	563,665

6. INVESTMENT IN SUBSIDIARIES

	Company	
	2026 RM	2025 RM
Unquoted shares, at cost	13,949,971	13,949,971
Loans that are part of net investments	20,124,635	-
	34,074,606	13,949,971

Loans that are part of net investments represent the amounts owing by the subsidiaries which are non-trade in nature, unsecured and non-interest bearing. The settlement of the amounts is neither planned nor likely to occur in the foreseeable future as it is the intention of the Company to treat these amounts as a long-term source of capital to the subsidiaries. As this amount is, in substance, a part of the Company's net investment in the subsidiaries, it is stated at cost less accumulated impairment loss, if any.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

6. INVESTMENT IN SUBSIDIARIES (CONTINUED)

Details of the subsidiaries are as follows:

Name of company	Principal place of business/ Country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %	Principal activities
VC Engineering Sdn. Bhd. ("VC Engineering")	Malaysia	100	100	Engineering, construction and related services for cleanrooms and other facilities
Maytech Cleanroom Manufacturing Sdn. Bhd. ("Maytech")	Malaysia	100	100	Manufacture of cleanroom fixtures and related products
iCents Engineering Pte. Ltd. ("iCents Engineering")*	Singapore	100	100	Engineering, construction and related services for cleanrooms and other facilities, yet to commence business operations

* *For the purpose of consolidation, the management accounts of iCents Engineering have been used.*

7. DEFERRED TAX ASSETS/(LIABILITIES)

Deferred tax relates to the following:

Group	At 1 July 2025 RM	Recognised in profit or loss (Note 21) RM	At 30 June 2026 RM
Deferred tax liability:			
Property, plant and equipment	(391,730)	12,055	(379,675)
Deferred tax asset:			
Unused tax losses	-	488,243	488,243
	(391,730)	500,298	108,568

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

7. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

Deferred tax relates to the following (Continued):

Group	At 1 July 2024 (unaudited) RM	Recognised in profit or loss (Note 21) RM	At 30 June 2025 RM
Deferred tax liability:			
Property, plant and equipment	(288,300)	(103,430)	(391,730)
Deferred tax asset:			
Other deductible temporary differences	3,000	(3,000)	-
	(285,300)	(106,430)	(391,730)

Company	At 1 July 2025 RM	Recognised in profit or loss (Note 21) RM	At 30 June 2026 RM
Deferred tax asset:			
Unused tax losses	-	488,243	488,243

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Presented after appropriate offsetting as follows:				
Deferred tax assets	488,243	-	488,243	-
Deferred tax liabilities	(379,675)	(391,730)	-	-
	108,568	(391,730)	488,243	-

8. INVENTORIES

	Group	
	2026 RM	2025 RM
At lower of cost and net realisable value:		
Raw materials	2,380,879	818,935

The cost of inventories of the Group recognised as an expense in cost of sales during the financial year was RM17,954,108 (2025: RM8,886,894).

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

9. TRADE AND OTHER RECEIVABLES

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Trade					
Trade receivables	(a)				
- Third parties		17,374,609	7,106,411	-	-
- Subsidiaries		-	-	1,942,721	-
Less: Impairment losses for trade receivables		-	(88,752)	-	-
		17,374,609	7,017,659	1,942,721	-
Non-trade					
Other receivables		18,794	55,315	-	-
Deposits		531,767	217,466	6,480	-
Prepayments		6,349,605	5,717,183	478,921	93,587
		6,900,166	5,989,964	485,401	93,587
Total trade and other receivables		24,274,775	13,007,623	2,428,122	93,587

(a) Trade receivables

Trade receivables are non-interest bearing and normal credit terms offered by the Group and the Company ranging from 14 to 120 days (2025: 14 to 120 days) from the date of invoices. Other credit terms are assessed and approved on a case-by-case basis.

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of trade receivables is as follows:

	Group 2026 RM	Group 2025 RM
At 1 July	88,752	88,752
Written off	(88,752)	-
At 30 June	-	88,752

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

10. CONTRACT ASSETS/(LIABILITIES)

	Group	
	2026 RM	2025 RM
Contract assets relating to construction service contracts	57,688,226	26,604,998
Contract assets relating to manufacturing goods contracts	5,474,387	1,492,273
Total contract assets	63,162,613	28,097,271
Contract liabilities relating to construction service contracts	(936,635)	(2,837,552)
Contract liabilities relating to manufacturing goods contracts	(700,210)	(695,642)
Total contract liabilities	(1,636,845)	(3,533,194)

Significant changes in contract balances

	Group			
	2026		2025	
	Contract assets Increase/ (Decrease) RM	Contract liabilities (Increase)/ Decrease RM	Contract assets Increase/ (Decrease) RM	Contract liabilities (Increase)/ Decrease RM
Increase due to revenue recognised for unbilled services during the financial year	63,162,613	-	28,097,271	-
Transfer from contract assets recognised at the beginning of the year to receivables	(28,097,271)	-	(7,247,363)	-
Revenue recognised that was included in contract liabilities at the beginning of the financial year	-	3,533,194	-	8,200,647
Increase due to consideration received from customers, but revenue not recognised	-	(1,636,845)	-	(3,533,194)

The contract assets primarily relate to the Group's rights to consideration for work completed on contracts but not yet billed at the reporting date. Typically, the amount will be billed in the manner as established in the contracts with customers and payment is expected to be received based on agreed credit terms. The contract assets are reclassified as trade receivables when the rights to contract consideration become unconditional.

The finalisation and settlement of project accounts, including retention sums, variation orders and final account adjustments, form part of the customary commercial processes within the construction industry.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

10. CONTRACT ASSETS/(LIABILITIES) (CONTINUED)

In accordance with the applicable contractual arrangements and/or prevailing industry practices, the finalisation and settlement process may typically take approximately one (1) to three (3) years following project completion, depending on the nature and complexity of the projects and the respective account reconciliation and settlement processes. Accordingly, the timing of final billing and collection may vary.

The contract liabilities refer to an entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. The contract liabilities are expected to be recognised as revenue over a period of 1 to 3 months.

11. CASH AND SHORT-TERM DEPOSITS

		Group		Company	
	Note	2026 RM	2025 RM	2026 RM	2025 RM
Cash in hand	(a)	557,754	69,030	58,235	993
Cash at bank		4,974,584	2,261,641	154,663	-
Short-term deposits		548,089	1,292,490	-	-
		6,080,427	3,623,161	212,898	993

(a) Included in cash in hand of the Group and of the Company is an amount of RM462,519 and RM50,000 respectively (2025: RM Nil) being funds held by certain directors on behalf of the Group for business purposes.

(b) For the purpose of the statements of cash flows, cash and cash equivalents comprise the following:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Short-term deposits	548,089	1,292,490	-	-
Less: Pledged deposits	(548,089)	(1,292,490)	-	-
	-	-	-	-
Cash and bank balances	5,532,338	2,330,671	212,898	993
	5,532,338	2,330,671	212,898	993

(i) The deposits placed with licensed banks of the Group at the end of the financial year bear effective interest at rates ranging from 1.90% to 2.05% (2025: 2.35% to 2.50%) per annum with maturity periods ranging from 12 months (2025: 12 months).

(ii) The deposits placed with licensed bank of the Group are pledged for banking facilities granted to the Group as disclosed in Note 14.

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12. SHARE CAPITAL/INVESTED EQUITY

	Group			
	Number of ordinary shares		Amount	
	2026 Units	2025 Units	2026 RM	2025 RM
Issued and fully paid up (no par value):				
At 1 July	387,500,000	3,200,000	13,950,964	3,200,000
Issuance of ordinary shares	112,500,000	1,000	27,000,000	1,000
Issuance of ordinary shares for acquisition of subsidiaries	-	387,499,000	-	13,949,964
Adjustment pursuant to restructuring exercise	-	(3,200,000)	-	(3,200,000)
Transaction costs of share issue	-	-	(1,579,018)	-
At 30 June	500,000,000	387,500,000	39,371,946	13,950,964

	Company			
	Number of ordinary shares		Amount	
	2026 Units	2025 Units	2026 RM	2025 RM
Issued and fully paid up (no par value):				
At 1 July 2025/ 13 September 2024 (Date of incorporation)	387,500,000	1,000	13,950,964	1,000
Issuance of ordinary shares	112,500,000	-	27,000,000	-
Issuance of ordinary shares for acquisition of subsidiaries	-	387,499,000	-	13,949,964
Transaction costs of share issue	-	-	(1,579,018)	-
At 30 June	500,000,000	387,500,000	39,371,946	13,950,964

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regards to the Company's residual assets.

During the financial year, the Company issued 112,500,000 new ordinary shares at a price of RM0.24 per ordinary share pursuant to the Initial Public Offering ("IPO") of the Company on the ACE Market of Bursa Malaysia Securities Berhad.

The new ordinary shares issued during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

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13. REORGANISATION DEFICIT

The reorganisation deficit was resulted from the difference between the carrying amount of the investment in subsidiaries and the nominal value of the shares of the Company's subsidiaries upon consolidation under the reorganisation scheme.

14. LOANS AND BORROWINGS

		Group	
		2026	2025
	Note	RM	RM
Non-current:			
Secured:			
Term loans	**(a)**	6,818,143	7,624,089
Lease liabilities	**(b)**	224,103	152,533
Hire purchase payables	**(c)**	457,512	570,201
Total non-current borrowings		7,499,758	8,346,823
Current:			
Secured:			
Term loans	**(a)**	805,145	779,968
Lease liabilities	**(b)**	358,054	103,336
Hire purchase payables	**(c)**	108,157	117,672
Bankers' acceptances	**(d)**	5,764,082	3,846,585
		7,035,438	4,847,561
Unsecured:			
Bankers' acceptances	**(d)**	1,765,017	-
Revolving credit	**(e)**	3,200,000	-
		4,965,017	-
Total current borrowings		12,000,455	4,847,561
Total loans and borrowings:			
Term loans	**(a)**	7,623,288	8,404,057
Lease liabilities	**(b)**	582,157	255,869
Hire purchase payables	**(c)**	565,669	687,873
Bankers' acceptances	**(d)**	7,529,099	3,846,585
Revolving credit	**(e)**	3,200,000	-
		19,500,213	13,194,384

NOTES TO THE FINANCIAL STATEMENTS
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14. LOANS AND BORROWINGS (CONTINUED)

(a) Term loans

The term loans of the Group are secured by the following:
(i) legal charges over the freehold land and building of the Group as disclosed in Note 5;
(ii) pledge of fixed deposits as disclosed in Note 11(a);
(iii) joint and several guarantee by the directors of the Group; and
(iv) corporate guarantee by the Company.

The term loans bear interest at rates ranging from 5.72% to 6.89% (2025: 5.71% to 6.89%) per annum.

The maturity profile of term loans is as follows:

	Group	
	2026 RM	2025 RM
Repayable within one year	805,145	779,968
Repayable after one year but not later than five years	3,370,703	4,176,557
Repayable after five years	3,447,440	3,447,532
	7,623,288	8,404,057

(b) Lease liabilities

The incremental borrowing rate applied in the leases is 6% (2025: 6%) per annum.

Future minimum lease payments together with the present value of net minimum lease payments are as follows:

	Group	
	2026 RM	2025 RM
Minimum lease payments:		
- Not later than one year	380,700	115,135
- Later than one year and not later than five years	230,650	159,600
	611,350	274,735
Less: Future finance charges	(29,193)	(18,866)
Present value of minimum lease payments	582,157	255,869
Present value of minimum lease payments:		
- Not later than one year	358,054	103,336
- Later than one year and not later than five years	224,103	152,533
	582,157	255,869
Less: Amount due within twelve months	(358,054)	(103,336)
Amount due after twelve months	224,103	152,533

NOTES TO THE FINANCIAL STATEMENTS
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14. LOANS AND BORROWINGS (CONTINUED)

(c) Hire purchase payables

Hire purchase payables of the Group bear interest rates ranging from 4.33% to 5.77% (2025: 4.33% to 6.80%) per annum and are secured by the motor vehicles under hire purchase arrangements as disclosed in Note 5(a).

Future minimum hire purchase payments together with the present value of net minimum hire purchase payments are as follows:

	Group	
	2026	2025
	RM	RM
Minimum hire purchase payments:		
Not later than one year	136,331	146,376
Later than one year and not later than five years	409,392	485,459
Later than five years	92,228	152,665
	637,951	784,500
Less: Future finance charges	(72,282)	(96,627)
Present value of minimum hire purchase payments	565,669	687,873
Present value of minimum hire purchase payments:		
Not later than one year	108,157	117,672
Later than one year and not later than five years	367,013	421,048
Later than five years	90,499	149,153
	565,669	687,873
Less: Amount due within twelve months	(108,157)	(117,672)
Amount due after twelve months	457,512	570,201

(d) Bankers' acceptances

The bankers' acceptances of the Group bear interest rate ranging from 1.25% to 6.59% (2025: Nil) per annum and are secured and supported by way of:

(i) legal charges over the freehold land and building of the Group as disclosed in Note 5;
(ii) pledge of fixed deposits as disclosed in Note 11(a);
(iii) joint and several guarantee by the directors of the Group; and
(iv) corporate guarantee by the Company.

(e) Revolving credit

The revolving credit of the Group bears interest at 4.74% (2025: Nil) per annum and is supported by corporate guarantee by the Company.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

15. TRADE AND OTHER PAYABLES

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Trade					
Trade payables	(a)				
- Third parties		24,486,460	13,089,339	-	-
Accruals		10,755,290	-	-	-
		35,241,750	13,089,339	-	-
Non-trade					
Other payables		1,512,933	3,672,289	732,305	-
Accruals		1,365,062	1,646,566	351,561	550,740
Sales and service tax ("SST") payable		506,678	-	-	-
Amount owing to directors	(b)	-	2,453,000	-	-
Amount owing to a subsidiary	(b)	-	-	-	139,659
		3,384,673	7,771,855	1,083,866	690,399
Total trade and other payables		38,626,423	20,861,194	1,083,866	690,399

(a) Trade payables

Trade payables are non-interest bearing and the normal credit term granted to the Group ranging from 14 to 90 days (2025: 14 to 90 days).

(b) Amounts owing to directors and a subsidiary

Amounts owing to directors and a subsidiary are unsecured, non-trade in nature, non-interest bearing, repayable on demand and are expected to be settled in cash.

For explanation on the Group's and the Company's liquidity risk management processes, refer to Note 24(b)(ii).

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

16. REVENUE

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Revenue from contract customers:				
Construction contracts revenue	103,990,005	80,271,321	-	-
Sale of goods	3,225,890	1,286,023	-	-
Management fees	-	-	1,942,721	-
	107,215,895	81,557,344	1,942,721	-
Timing of revenue recognition:				
Over time	103,990,005	80,271,321	1,942,721	-
At a point in time	3,225,890	1,286,023	-	-
	107,215,895	81,557,344	1,942,721	-

The Group and the Company apply the practical expedient in paragraph 121(a) of MFRS 15 and do not disclose information about remaining performance obligations that have original expected durations of one year or less.

17. OTHER INCOME

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Gain on disposal of property, plant and equipment	500	21,000	-	-
Gain on lease modification	-	5,659	-	-
Interest income	132,451	139,973	83,106	-
Net realised foreign exchange gain	6,252	17,627	1,470	-
Net unrealised foreign exchange gain	7,378	-	-	-
Sales of scrap	13,964	-	-	-
Sponsorship income	-	14,000	-	14,000
Miscellaneous	18,375	10,898	-	-
	178,920	209,157	84,576	14,000

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

18. FINANCE COSTS

	Group	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM
Interest expenses on:		
- term loans	476,999	556,743
- bankers' acceptances	191,632	167,128
- bank guarantee	87,387	56,992
- bank overdraft	8,669	2,694
- invoice financing	-	29,123
- lease liabilities	30,082	16,017
- hire purchase payables	29,022	29,144
	823,791	857,841

19. PROFIT/(LOSS) BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged in arriving at profit/(loss) before tax:

		Group		Company	
	Note	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Auditors' remuneration					
- statutory audit:					
- Baker Tilly Monteiro Heng PLT		192,000	127,000	64,000	52,000
- other services:					
- Baker Tilly Monteiro Heng PLT		8,000	306,000	8,000	6,000
- Member firm of Baker Tilly International		12,700	35,636	2,200	2,200
Deposits written off		-	6,650	-	-
Depreciation of property, plant and equipment	5	1,056,797	783,217	2,348	-
Employee benefits expense	20	12,653,979	8,823,486	2,656,824	20,000
Expenses relating to short-term leases		53,360	163,465	-	-
Expenses relating to lease of low value assets		53,307	73,348	-	-

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

19. PROFIT/(LOSS) BEFORE TAX (CONTINUED)

Other than disclosed elsewhere in the financial statements, the following items have been charged in arriving at profit/(loss) before tax: (Continued)

		Group		Company	
	Note	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Incorporation expenses		-	3,998	-	1,000
Net unrealised foreign exchange loss		253,032	-	-	-
Net realised foreign exchange loss		170	-	-	-

20. EMPLOYEE BENEFITS EXPENSE

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Directors' fee	192,000	16,000	192,000	16,000
Salaries, wages, allowances and bonuses	11,021,994	7,680,982	2,194,751	4,000
Defined contribution plans	1,246,989	944,557	259,134	-
Other staff related benefits	192,996	181,947	10,939	-
	12,653,979	8,823,486	2,656,824	20,000
Included in employee benefits expenses are:				
Directors of the Company				
- Fee	192,000	16,000	192,000	16,000
- Salaries, allowances and bonuses	1,898,105	964,000	1,795,105	4,000
- Defined contribution plans	225,120	115,200	212,412	-
- Other staff related benefits	4,305	4,002	4,305	-
	2,319,530	1,099,202	2,203,822	20,000

NOTES TO THE FINANCIAL STATEMENTS
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21. INCOME TAX EXPENSE/(CREDIT)

The major components of income tax expense for the financial years/period ended 30 June 2026 and 30 June 2025 are as follows:

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Statements of comprehensive income				
Current income tax:				
- Current income tax	2,872,000	3,146,442	-	-
- Under provision in prior financial year	196,384	124,793	-	-
	3,068,384	3,271,235	-	-
Deferred tax (Note 7):				
- (Reversal)/Origination of temporary differences	(450,696)	34,736	(488,243)	-
- (Over)/Under provision in prior financial year	(49,602)	71,694	-	-
	(500,298)	106,430	(488,243)	-
Income tax expense/(credit) recognised in profit or loss	2,568,086	3,377,665	(488,243)	-

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2025: 24%) of the estimated assessable profit for the financial years/period.

NOTES TO THE FINANCIAL STATEMENTS
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21. INCOME TAX EXPENSE/(CREDIT) (CONTINUED)

The reconciliation from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense are as follows:

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Profit/(Loss) before tax	6,877,374	11,361,903	(3,121,308)	(596,812)
Tax at Malaysian statutory income tax rate of 24% (2025: 24%)	1,650,570	2,726,857	(749,114)	(143,235)
Tax effects arising from:				
- Non-deductible expenses	770,734	454,321	260,871	143,235
Under provision of current income tax in prior financial year	196,384	124,793	-	-
(Over)/Under provision of deferred tax in prior financial year	(49,602)	71,694	-	-
Income tax expense/(credit)	2,568,086	3,377,665	(488,243)	-

22. EARNINGS PER SHARE

Basic and diluted earnings per ordinary share

Basic earnings per ordinary share are based on the profit/(loss) for the financial years attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial years.

Diluted earnings per ordinary share are based on the profit/(loss) for the financial years attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial years plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

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22. EARNINGS PER SHARE (CONTINUED)

The basic and diluted earnings per ordinary share are computed as follows:

	Group	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM
Profit attributable to owners of the Company	4,309,288	7,984,238
	Units	**Units**
Weighted average number of ordinary shares:		
Number of ordinary shares in issue as of 1 July	387,500,000	3,200,000
Issuance of ordinary shares	108,184,932	1,000
Adjustment pursuant to restructuring exercise	-	(3,200,000)
Effect of ordinary shares issued pursuant to acquisition of subsidiaries	-	50,958,773
Weighted average number of ordinary shares for basic and diluted earnings per share	495,684,932	50,959,773
Basic and diluted earnings per share (RM)	0.01	0.16

23. DIVIDENDS

	Group	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM
Recognised during the financial year:		
Dividends on ordinary shares:		
- Single-tier interim dividend for the financial year ended 30 June 2025: RM1.16 per ordinary share, declared on 13 May 2025, paid on 28 August 2025 and 2 September 2025 *	-	2,900,000
- Single-tier interim dividend for the financial year ended 30 June 2025: RM0.14 per ordinary share, declared on 13 May 2025 and paid on 28 August 2025 **	-	100,000
	-	3,000,000

* *It represents the dividend declared and paid by a subsidiary, VC Engineering Sdn. Bhd. to its shareholders prior to the restructuring exercise before IPO.*

** *It represents the dividend declared and paid by a subsidiary, Maytech Cleanroom Manufacturing Sdn. Bhd. to its shareholders prior to the restructuring exercise before IPO.*

NOTES TO THE FINANCIAL STATEMENTS
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24. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned at amortised cost.

	Carrying amount RM	Amortised cost RM
Group		
At 30 June 2026		
Financial assets		
Trade and other receivables*	17,925,170	17,925,170
Cash and short-term deposits	6,080,427	6,080,427
	24,005,597	24,005,597
Financial liabilities		
Loans and borrowings^	(18,918,056)	(18,918,056)
Trade and other payables#	(38,119,745)	(38,119,745)
	(57,037,801)	(57,037,801)
At 30 June 2025		
Financial assets		
Trade and other receivables*	7,290,440	7,290,440
Cash and short-term deposits	3,623,161	3,623,161
	10,913,601	10,913,601
Financial liabilities		
Loans and borrowings^	(12,938,515)	(12,938,515)
Trade and other payables	(20,861,194)	(20,861,194)
	(33,799,709)	(33,799,709)
Company		
At 30 June 2026		
Financial assets		
Trade and other receivables*	1,949,201	1,949,201
Cash and short-term deposits	212,898	212,898
	2,162,099	2,162,099
Financial liability		
Trade and other payables	(1,083,866)	(1,083,866)

* *Exclude prepayments*
^ *Exclude lease liabilities*
# *Exclude SST payable*

NOTES TO THE FINANCIAL STATEMENTS
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24. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Categories of financial instruments (Continued)

	Carrying amount RM	Amortised cost RM
Company		
At 30 June 2025		
Financial assets		
Cash and short-term deposits	993	993
Financial liability		
Trade and other payables	(690,399)	(690,399)

(b) Financial risk management

The Group's and the Company's activities are exposed to a variety of financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, foreign currency risk and interest rate risk. The Group's and the Company's overall financial risk management objective is to optimise value for their shareholders. The Group and the Company do not trade in financial instruments.

The Board of Directors reviews and agrees to policies and procedures for the management of these risks, which are executed by the Group's senior management. The audit committee provides independent oversight to the effectiveness of the risk management process.

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables) and from their investing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments. The Group and the Company have a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. Credit worthiness of a customer is assessed based on a set of evaluation criteria and individual credit limits are defined in accordance with this assessment.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than credit term unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

NOTES TO THE FINANCIAL STATEMENTS
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24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

At the end of the reporting period, the Group and the Company assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Those events evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, including a default event;
- a concession or restructuring of loans granted by the lender of the counterparty relating to the counterparty's financial difficulty; or
- it is probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

Trade receivables and contract assets

At the end of the reporting period, the maximum exposure to credit risk arising from trade receivables and contract assets is represented by the carrying amounts in the statements of financial position.

The carrying amount of trade receivables and contract assets are not secured by any collateral or supported by any other credit enhancements. The Group and the Company have adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Group and the Company use ageing analysis to monitor the credit quality of trade receivables. In managing credit risks of trade receivables, the Group and the Company also take appropriate actions (including but not limited to legal actions) to recover long past due balances.

Credit risk concentration profile

At the end of the reporting period, the Group has a significant concentration of credit risk in the form of five (5) (2025: four (4)) major trade receivables, representing approximately 76% (2025: 70%) of the Group's total trade receivables.

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables and contract assets (Continued)

The Group and the Company apply the simplified approach to provide for impairment losses prescribed by MFRS 9 *Financial Instruments*, which permits the use of the lifetime expected credit losses provision for all trade receivables and contract assets. The Group and the Company use a provision matrix to measure expected credit losses for trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The impairment losses also incorporate forward looking information. Forward-looking information considered includes consideration of various external sources of actual and forecast economic information that relate to the Group's and the Company's core operations. The Group and the Company believe that changes in economic conditions over these periods would not materially impact the impairment calculation of the receivables.

The information about the credit risk exposure on the Group's and the Company's trade receivables and contract assets are as follows:

		Trade receivables						
	Contract assets RM	Current RM	1 to 30 days past due RM	31 to 60 days past due RM	61 to 90 days past due RM	91 to 120 days past due RM	> 120 days past due RM	Total RM
Group								
At 30 June 2026								
Gross carrying amount at default	63,725,172	7,185,021	6,796,972	320,672	103,001	2,285,348	683,595	17,374,609
Impairment losses	-	-	-	-	-	-	-	-
Net balance	63,725,172	7,185,021	6,796,972	320,672	103,001	2,285,348	683,595	17,374,609

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables and contract assets (Continued)

The information about the credit risk exposure on the Group's and the Company's trade receivables and contract assets are as follows: (Continued)

		Trade receivables						
	Contract assets RM	Current RM	1 to 30 days past due RM	31 to 60 days past due RM	61 to 90 days past due RM	91 to 120 days past due RM	> 120 days past due RM	Total RM
Company								
At 30 June 2026								
Gross carrying amount at default	-	1,942,721	-	-	-	-	-	1,942,721
Impairment losses	-	-	-	-	-	-	-	-
Net balance	-	1,942,721	-	-	-	-	-	1,942,721
Group								
At 30 June 2025								
Gross carrying amount at default	28,097,271	4,671,391	963,360	321,187	349,156	-	801,317	7,106,411
Impairment losses	-	-	-	-	-	-	(88,752)	(88,752)
Net balance	28,097,271	4,671,391	963,360	321,187	349,156	-	712,565	7,017,659

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Other receivables and other financial assets

For other receivables and other financial assets (including cash and cash equivalents), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

Some intercompany balances between entities within the Group comprise loans or advances which are repayable on demand. The Company regularly monitors the financial performance and position of these entities on an individual basis. When these entities' financial performance and position deteriorates significantly, the Company assumes that there is a significant increase in credit risk, and thereby a lifetime expected credit loss assessment is necessary. As the Company is able to determine the timing of repayment of the loans or advances, the Company will consider the loans or advances to be in default when these entities are unable to pay based on the expected manner of recovery and recovery period. The Company determines the probability of default for these loans or advances using internally available information. The Company considers the loans or advances to be credit-impaired when the entities are unlikely to repay their debts.

As at the end of the reporting date, the Group and the Company consider the other receivables and other financial assets as low credit risk and any loss allowance would be negligible.

Financial guarantee contracts

The Company is exposed to credit risk in relation to financial guarantees given to banks in respect of loans granted to certain subsidiaries. The Company monitors the results of the subsidiaries and their repayment on an on-going basis. The maximum exposure to credit risks amounts to RM19,500,213 (2025: RM13,194,384) representing the maximum amount the Company could pay if the guarantee is called on. As at the reporting date, there was no loss allowance for impairment as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since the fair value on initial recognition was not material as the guarantee is provided as credit enhancement to subsidiaries' secured borrowings.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations when they fall due. The Group's and the Company's exposure to liquidity risk arise primarily from mismatches of the maturities between financial assets and liabilities. The Group's and the Company's exposure to liquidity risk arise principally from trade and other payables, loans and borrowings.

The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by facilities. The Group and the Company maintain sufficient liquidity and available funds to meet daily cash needs, while maintaining controls and security over cash movements. The Group and the Company use a series of processes to obtain maximum benefits from its flow of funds, such that they are efficiently managed to maximise income from investment and minimise cost on borrowed funds. The Group's and the Company's finance department also ensure that there are sufficient unutilised stand-by facilities, funding and liquid assets available to meet both short-term and long-term funding requirements.

Maturity analysis

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows:

		Contractual cash flows			
	Carrying amount RM	On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	Total RM
Group					
At 30 June 2026					
Trade and other payables	38,119,745	38,119,745		-	38,119,745
Term loans	7,623,288	1,259,017	4,645,846	4,453,304	10,358,167
Lease liabilities	582,157	380,700	230,650	-	611,350
Hire purchase payables	565,669	136,331	409,392	92,228	637,951
Bankers' acceptances	7,529,099	7,529,099	-	-	7,529,099
Revolving credit	3,200,000	3,200,000	-	-	3,200,000
	57,619,958	50,624,892	5,285,888	4,545,532	60,456,312

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk (Continued)

Maturity analysis (Continued)

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows: (Continued)

		Contractual cash flows			
	Carrying amount RM	On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	Total RM
Company					
At 30 June 2026					
Other payables	1,083,866	1,083,866	-	-	1,083,866
Financial guarantee contracts	-	19,500,213	-	-	19,500,213
	1,083,866	20,584,079	-	-	20,584,079
Group					
At 30 June 2025					
Trade and other payables	20,861,194	20,861,194	-	-	20,861,194
Term loans	8,404,057	1,277,904	4,923,147	5,383,412	11,584,463
Lease liabilities	255,869	115,135	159,600	-	274,735
Hire purchase payables	687,873	146,376	485,459	152,665	784,500
Bankers' acceptances	3,846,585	3,846,585	-	-	3,846,585
	34,055,578	26,247,194	5,568,206	5,536,077	37,351,477
Company					
Other payables	690,399	690,399	-	-	690,399
Financial guarantee contracts	-	13,194,384	-	-	13,194,384
	690,399	13,884,783	-	-	13,884,783

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency risk

Foreign currency risk is the risk of fluctuation in fair value or future cash flows of a financial instrument as a result of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when sales, purchases and bank balances that are denominated in a foreign currency) and the Group's net investment in foreign subsidiaries.

The Group's unhedged financial assets and liabilities that are not denominated in their functional currencies are as follows:

	Group	
	2026 RM	2025 RM
Financial assets and liabilities not held in functional currency:		
Trade and other receivables		
United States Dollar ("USD")	12,724	6,717
Thai Baht ("THB")	2,123,311	-
Cash and short-term deposits		
United States Dollar ("USD")	188,580	51,364
Trade and other payables		
United States Dollar ("USD")	(25,413)	-
Australian Dollar ("AUD")	(7,582)	-
Chinese Yuan ("CNY")	(76,777)	-

Sensitivity analysis for foreign currency risk

The Group's principal foreign currency exposure relates mainly to USD, THB, AUD and CNY.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency risk (Continued)

The following table demonstrates the sensitivity to a reasonably possible change in the USD and THB, with all other variables held constant on the Group's total equity and profit for the financial year.

	Change in rate	Effect on profit for the financial year and total equity RM
Group		
At 30 June 2026		
USD	+ 10%	13,368
	- 10%	(13,368)
THB	+ 10%	161,372
	- 10%	(161,372)
At 30 June 2025		
USD	+ 10%	4,414
	- 10%	(4,414)

(iv) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as a result of changes in market interest rates. The Group's exposure to interest rate risk arises primarily from their long-term loans and borrowings with floating interest rates.

Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's total equity and profit for the financial year.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iv) Interest rate risk (Continued)

	Carrying amount RM	Change in basis point	Effect on profit for the financial year/equity RM
Group			
30 June 2026			
Term loans	7,623,288	+ 50	(28,968)
		- 50	28,968
30 June 2025			
Term loans	8,404,057	+ 50	(31,935)
		- 50	31,935

(c) Fair value measurement

The carrying amounts of cash and short-term deposits, short-term receivables and payables and short-term borrowings reasonably approximate to their fair values due to the relatively short-term nature of these financial instruments.

The fair value of long-term financial liabilities is determined by the present value of future cash flows estimated and discounted using the current interest rates for similar instruments at the end of the reporting year. The fair value of liability component of long-term financial liabilities are calculated based on the present value of future principal and interest cash flows, discounted at the market interest rate of similar liabilities.

There have been no material transfers between Level 1, Level 2 and Level 3 during the financial year (2025: no transfer in either directions).

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

24. FINANCIAL INSTRUMENTS (CONTINUED)

(c) Fair value measurement (Continued)

Fair value of financial instruments not carried at fair value

The following table provides the fair value measurement hierarchy of the Group's financial instruments:

		Fair value of financial instruments not carried at fair value			
	Carrying amount RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
Group					
At 30 June 2026					
Financial liabilities					
Term loans	7,623,288	-	-	10,358,167	10,358,167
Hire purchase payables	565,669	-	-	637,951	637,951
At 30 June 2025					
Financial liabilities					
Term loans	8,404,057	-	-	11,584,463	11,584,463
Hire purchase payables	687,873	-	-	784,500	784,500

Level 3 fair value

Term loans and hire purchase payables
The fair value of term loans and hire purchase payables are estimated based on the discounted cash flows method based on discount rates that reflects the issuer's borrowing rate as at the end of the reporting period.

25. RELATED PARTIES

(a) Identity of related parties

Parties are considered to be related to the Group and the Company if the Group and the Company have the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the Company and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group and of the Company include:
(i) Subsidiaries;
(ii) Entities in which a director has substantial financial interests; and
(iii) Key management personnel of the Group, comprising persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

25. RELATED PARTIES (CONTINUED)

(b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Company	
	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Management fee		
- Subsidiaries	1,942,721	-

Significant outstanding balances with related parties at the end of the reporting period are as disclosed in Notes 9 and 15.

The Company provides secured corporate guarantees to banks in respect of banking facilities granted to the subsidiaries as disclosed in Note 24(b)(i).

(c) Compensation of key management personnel

	Group		Company	
	1.7.2025 to 30.6.2026 RM	1.7.2024 to 30.6.2025 RM	1.7.2025 to 30.6.2026 RM	13.9.2024 (Date of incorporation) to 30.6.2025 RM
Directors:				
- Fees	192,000	16,000	192,000	16,000
- Salaries, allowances and bonuses	1,898,105	964,000	1,795,105	4,000
- Defined contribution plans	225,120	115,200	212,412	-
- Other staff related expenses	4,305	4,002	4,305	-
	2,319,530	1,099,202	2,203,822	20,000
Other key management personnel	1,294,140	1,308,886	183,602	-
	3,613,670	2,408,088	2,387,424	20,000

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

25. RELATED PARTIES (CONTINUED)

(c) Compensation of key management personnel (Continued)

The estimated value of benefits-in-kind provided to the key management personnel of the Group during the financial year amounted to RM37,238 (2025: RM30,000).

26. CAPITAL MANAGEMENT

The primary objective of the Group's and the Company's capital management is to ensure that they maintain a strong credit rating and healthy capital ratio in order to support their business and maximise shareholder value. The Group and the Company manage their capital structure and make adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial years/period ended 30 June 2026 and 30 June 2025.

The Group and the Company monitor capital using gearing ratio. The gearing ratio is calculated as total debts divided by total equity. The gearing ratio as at 30 June 2026 and 30 June 2025 are as follows:

		Group		Company	
	Note	2026 RM	2025 RM	2026 RM	2025 RM
Loans and borrowings, less lease liabilities	14	18,918,056	12,938,515	-	-
Total equity		48,697,833	18,967,563	36,142,069	13,354,152
Gearing ratio (times)		0.39	0.68	*	*

** Not meaningful as the Company does not have loans and borrowings.*

There were no changes in the Group's and the Company's approach to capital management during the financial year under review.

The Group and the Company are not subject to externally imposed capital requirements.

27. SEGMENT INFORMATION

The Group prepared the following segment information in accordance with MFRS 8 *Operating Segments* based on the internal reports of the Group's strategic business units which are regularly reviewed by the Directors for the purpose of making decision about resource allocation and performance assessment.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

27. SEGMENT INFORMATION (CONTINUED)

The two reportable segments are as follows:

Segments	Services
Cleanroom services	Cleanroom services mainly comprise engineering, procurement, construction, and testing and commissioning ("EPCC") of cleanrooms, construction of cleanrooms and other activities. For EPCC of cleanrooms, the scope includes engineering, whereas for construction of cleanrooms, the scope includes construct cleanrooms based on designs and drawings provided by customers or external parties. This business activity also includes other activities such as manufacturing of cleanroom fixtures and related products, providing standalone cleanroom technical services (such as design and engineering or testing, commissioning and validation services or maintenance services or minor modification works), and supplying cleanroom equipment.
Other facility services	Other facility services include hook-up of machinery and equipment, supply and installation of heavy-duty ceiling systems, and construction services. It also includes other activities such as maintenance services for other facilities.

Inter-segment pricing is determined on negotiated basis.

Factors used to identify reportable segments
The Group is organised into business units based on its business segment purposes.

Segment profit
Segment performance is used to measure performance as the Directors believe that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries. Performance is evaluated based on operating profit or loss which is measured differently from operating profit or loss in the consolidated financial statements.

Segment assets
The total of segment asset is measured based on all of a segment, as included in the internal reports that are reviewed by the Directors.

Segment liabilities
Segment liabilities are not included in the internal reports that are reviewed by the Directors, hence no disclosures are made on segment liabilities.

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

27. SEGMENT INFORMATION (CONTINUED)

	Cleanroom services RM	Other facility services RM	Total RM
30 June 2026			
Revenue:			
Revenue from external customers	27,399,814	79,816,081	107,215,895
Results:			
Included in the measure of segment profit are:			
Depreciation of property, plant and equipment			(1,056,797)
Interest income			132,451
Employee benefits expense			(12,653,979)
Finance costs			(823,791)
Gain on disposal of property, plant and equipment			500
Segment profit			6,877,374
Income tax expense			(2,568,086)
Profit for the financial year			4,309,288
Assets:			
Addition to non-current assets			1,478,938

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

27. SEGMENT INFORMATION (CONTINUED)

	Cleanroom services RM	Other facility services RM	Total RM
30 June 2025			
Revenue:			
Revenue from external customers	52,395,568	29,161,776	81,557,344
Results:			
Included in the measure of segment profit are:			
Depreciation of property, plant and equipment			(783,217)
Interest income			139,973
Employee benefits expense			(8,823,486)
Finance costs			(857,841)
Gain on disposal of property, plant and equipment			21,000
Gain on lease modification			5,659
Segment profit			11,361,903
Income tax expense			(3,377,665)
Profit for the financial year			7,984,238
Assets:			
Addition to non-current assets			2,017,696

Geographical information

Revenue and non-current assets information based on geographical location of customers are as follows:

	Revenue RM	Non-current assets RM
30 June 2026		
Malaysia	90,362,187	13,179,869
Indonesia	14,228,042	-
Thailand	2,543,500	-
Philippines	82,166	-
	107,215,895	13,179,869
30 June 2025		
Malaysia	78,330,965	12,269,485
Indonesia	3,075,974	-
Vietnam	150,405	-
	81,557,344	12,269,485

NOTES TO THE FINANCIAL STATEMENTS
Cont'd

27. SEGMENT INFORMATION (CONTINUED)

Information about major customers
Revenue from one (2025: one) external customer amounted to RM32,351,978 (2025: RM24,419,462) representing 10% or more of the Group's total revenue.

28. COMPARATIVE FIGURES

The comparative figures of the preceding financial period covered a period of 10 months from 13 September 2024 to 30 June 2025 whilst the figures of the current financial year's financial statements of the Company covered a period of 12 months from 1 July 2025 to 30 June 2026. Accordingly, the statement of comprehensive income, statement of changes in equity, statement of cash flows and their related notes are not in respect of comparable periods.

STATEMENT BY DIRECTORS

(Pursuant to Section 251(2) of the Companies Act 2016)

We, **IR. TS. ONG MUM FEI** and **FOO SIANG LENG**, being two of the directors of ICENTS GROUP HOLDINGS BERHAD, do hereby state that in the opinion of the directors, the accompanying financial statements set out on pages 132 to 187 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors.

.....
IR. TS. ONG MUM FEI
Director

.....
FOO SIANG LENG
Director

Date: 27 October 2026

STATUTORY DECLARATION

(Pursuant to Section 251(1) of the Companies Act 2016)

I, **IR. TS. ONG MUM FEI**, being the director primarily responsible for the financial management of ICENTS GROUP HOLDINGS BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements set out on pages 132 to 187 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

.....
IR. TS. ONG MUM FEI

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 27 October 2026.

Before me,

.....
Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT

To the Members of ICENTS Group Holdings Berhad
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of iCents Group Holdings Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 132 to 187.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and of their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audit of financial statements of public interest entities, and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

INDEPENDENT AUDITORS' REPORT

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

Revenue recognition (Notes 4 and 16 to the financial statements)

The Group's accounting policy is to recognise the revenue from construction of cleanroom and other facility services over time, and sale of manufactured cleanroom fixtures and related products at a point in time recognition, depending on the timing when the controls of the products are passed to customers. In addition, the stage of completion for those revenue recognised overtime is determined by reference to the actual contract costs incurred for work performed to-date bear to the total estimated project costs.

We focused on this area because the Group's revenue recognition requires the exercise of significant professional judgement to be made by the directors, in particular with regards to determining the recognition of revenue either over time or at point in time recognition, depending on the timing when the control of the products is passed to the customers based on the terms on the customers' orders. Significant judgement is also required to determine the progress towards satisfaction of a performance obligation, the extent of the contract costs incurred, the estimated total contracts revenue and costs, as well as the recoverability of the projects. The estimated total revenue and costs are affected by a variety of uncertainties that depend on the outcome of future events.

Our audit response:

Our audit procedures included, among others:

- reading the terms and conditions of agreements with selected customers;
- understanding the Group's process in preparing or updating project budget and the calculation of the progress towards anticipated satisfaction of performance obligations;
- checking the mathematical computation of recognised revenue for selected projects during the financial year; and
- comparing the directors' assessment on the ascertained damages against the contractual delivery dates, estimated delivery dates and progress reports for selected projects.

INDEPENDENT AUDITORS' REPORT

To the Members of ICENTS Group Holdings Berhad
(Incorporated in Malaysia)
Cont'd

Key Audit Matters (Continued)

Group (Continued)

Trade receivables and contract assets (Notes 4, 9 and 10 to the financial statements)

The Group has significant trade receivables and contract assets as at the end of the reporting period, of which certain trade receivables were long outstanding. We focused on this area because the assessment of expected credit losses on trade receivables and contract assets involve significant judgement and estimation by the directors. In particular, judgement is required in assessing the recoverability of individual balances and exposure, taking into consideration, among other factors, the ageing and historical payment patterns, financial capability of customers, the status of the underlying projects and subsequent billings and collections, where relevant.

Our audit response:

Our audit procedures included, among others:

- understanding of the significant credit exposures which were significantly overdue or deemed to be in default through analysis of ageing reports and testing the reliability of the reports;
- obtaining confirmation of balances from selected samples of receivables;
- checking subsequent receipts, customer correspondence and understanding level of activity with the customer, customer's financial capability and past trend of payments and management explanation on recoverability with significantly past due balances; and
- testing the reasonableness of expected credit losses as at the end of the reporting period.

Company

We have determined that there are no key audit matters to communicate in our report which arose from the audit of the financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that gives a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITORS' REPORT

To the Members of ICENTS Group Holdings Berhad
(Incorporated in Malaysia)
Cont'd

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (Continued)

- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year/period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that a subsidiary of which we have not acted as auditors, are disclosed in Note 6 to the financial statements.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Jason Wong Yew Ming
No. 03668/06/2028 J
Chartered Accountant

Kuala Lumpur

Date: 27 October 2026

STATEMENT OF DIRECTORS' RESPONSIBILITY

In connection with the preparation of the annual audited financial statements of iCents Group Holdings Berhad ("the Company") and its subsidiaries ("the Group"), the Directors are required to ensure that the audited financial statements are prepared in accordance with the provisions of the Companies Act 2016 ("Act") and the applicable approved accounting standards as prescribed by the Malaysian Accounting Standards Board so as to give a true and fair view of the financial position together with the financial performance and cash flows of the Company and the Group for each financial year.

In preparing the financial statements for the financial period ended 30 June 2026, the Directors:

(a) are responsible for ensuring proper accounting records are kept, which disclose with reasonable accuracy the financial position of the Group and the Company;
(b) have adopted and consistently applied suitable accounting policies;
(c) have made judgements and estimates that are prudent and reasonable;
(d) have ensured applicable financial reporting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
(e) have prepared the financial statements on a going concern basis unless it is inappropriate to presume that the Group and the Company will continue in business.

The Board ensures timely submission of the Company's quarterly reports and annual audited financial statements to Bursa Malaysia Securities Berhad, keeping the investing public informed of the Group's latest performance and developments.

The Board also ensures that the Group maintains accurate accounting records in compliance with relevant regulations. Additionally, the Board is responsible for taking appropriate measures to safeguard the assets of the Company and the Group, and to prevent and detect fraud as well as other irregularities.

ANALYSIS OF SHAREHOLDINGS

As At 30 September 2026

Total Number of Issued Shares	:	500,000,000 ordinary shares
Class of Equity Securities	:	Ordinary shares
Voting Rights	:	One (1) vote per ordinary share

DISTRIBUTION SCHEDULE OF SHAREHOLDINGS

Size of Holdings	No. of Holders	%	No. of Shares	%
Less than 100 shares	18	1.284	469	0.000
100 - 1,000 shares	432	30.835	174,180	0.034
1,001 - 10,000 shares	522	37.259	2,697,751	0.539
10,001 - 100,000 shares	279	19.914	9,810,600	1.962
100,001 - 24,999,999 (*)	148	10.563	181,817,000	36.363
25,000,000 and above (**)	2	0.142	305,500,000	61.100
Total	**1,401**	**100.000**	**500,000,000**	**100.000**

* *Less than 5% of issued Shares*
** *5% and above of issued Shares*

DIRECTORS' SHAREHOLDINGS

(As per the Register of Directors' Shareholdings)

	Direct Interest		Indirect Interest	
Name of Directors	No. of Shares	%	No. of Shares	%
Dato' Lim Bee Vian	400,000	0.080	-	-
Ir. Ts. Ong Mum Fei	10,000,000	2.000	153,750,000	30.750[1]
Foo Siang Leng	10,000,000	2.000	153,750,000	30.750[2]
Tan Wei Ying	-	-	153,750,000	30.750[3]
Law Sang Thiam	300,000	0.060	-	-
Lim Teng Hong	300,000	0.060	-	-
Michelle Marie Maman	152,400	0.030	-	-

Notes:

(1) Deemed interested by virtue of his and his spouse's direct shareholdings in Quinnity Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016 ("Act").
(2) Deemed interested by virtue of his direct shareholdings in EZLotus Sdn. Bhd. pursuant to Section 8 of the Act.
(3) Deemed interested by virtue of her direct shareholdings in EZLotus Sdn. Bhd. pursuant to Section 8 of the Act.

ANALYSIS OF SHAREHOLDINGS

As At 30 September 2026
Cont'd

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS

(As per the Register of Substantial Shareholders)

	Direct Interest		Indirect Interest	
Name of Substantial Shareholders	**No. of Shares**	**%**	**No. of Shares**	**%**
EZLotus Sdn. Bhd.	153,750,000	30.750	-	-
Quinnity Sdn. Bhd.	153,750,000	30.750	-	-
Ir. Ts. Ong Mum Fei	10,000,000	2.00	153,750,000[1]	30.750
Foo Siang Leng	10,000,000	2.00	153,750,000[2]	30.750
Tan Wei Ying	-	-	153,750,000[3]	30.750
Khor Fei Yi @ Shi Fei Yi	-	-	163,750,000[4]	32.750

Notes:

(1) Deemed interested by virtue of his and his spouse's direct shareholdings in Quinnity Sdn. Bhd. pursuant to Section 8 of the Act.
(2) Deemed interested by virtue of his direct shareholdings in EZLotus Sdn. Bhd. pursuant to Section 8 of the Act.
(3) Deemed interested by virtue of her direct shareholdings in EZLotus Sdn. Bhd. pursuant to Section 8 of the Act.
(4) Deemed interested by virtue of her and her spouse's direct shareholdings in Quinnity Sdn. Bhd. pursuant to Section 8 of the Act and her spouse's direct shareholdings in the Company.

THIRTY LARGEST SHAREHOLDERS AS AT 30 SEPTEMBER 2026

(without aggregating securities from different securities accounts belonging to the same registered holder)

No	Name	No. of Shares	%
1.	Quinnity Sdn. Bhd.	153,750,000	30.750
2.	EZLotus Sdn. Bhd.	151,750,000	30.350
3.	Foo Siang Leng	10,000,000	2.000
4.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad *Exempt An for Kumpulan Sentiasa Cemerlang Sdn. Bhd. (TSTAC/CLNT)*	9,764,800	1.952
5.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad *Deutsche Trustees Malaysia Berhad for Hong Leong Dana Makmur*	9,461,300	1.892
6.	Citigroup Nominees (Tempatan) Sdn. Bhd. *Exempt An for AIA Public Takaful Bhd.*	8,217,300	1.643
7.	Citigroup Nominees (Tempatan) Sdn. Bhd. *Lembaga Tabung Haji (Eastspring)*	7,158,000	1.431
8.	Ong Mum Fei	7,000,000	1.400
9.	CIMB Islamic Nominees (Tempatan) Sdn. Bhd. *CIMB Islamic Trustee Berhad - Kenanga Islamic Balanced Fund*	6,708,700	1.341
10.	CIMB Islamic Nominees (Tempatan) Sdn. Bhd. *CIMB Islamic Trustee Berhad - Kenanga Syariah Growth Fund*	6,313,000	1.262
11.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Investment Shariah Progress Fund*	5,800,000	1.160
12.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for AHAM Select Asia (Ex Japan) Quantumfund*	5,730,000	1.146

ANALYSIS OF SHAREHOLDINGS

As At 30 September 2026
Cont'd

THIRTY LARGEST SHAREHOLDERS AS AT 30 SEPTEMBER 2026 cont'd
(without aggregating securities from different securities accounts belonging to the same registered holder)

No	Name	No. of Shares	%
13.	CIMB Group Nominees (Tempatan) Sdn. Bhd. *CIMB Commerce Trustee Berhad for Kenanga Growth Opportunities Fund (50154 TR01)*	4,403,000	0.880
14.	Universal Trustee (Malaysia) Berhad *KAF Core Income Fund*	3,608,600	0.721
15.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Flexi Invest Fund*	3,219,300	0.643
16.	Amanahraya Trustees Berhad *AHAM Aiiman Quantum Fund*	3,000,000	0.600
17.	RHB Nominees (Tempatan) Sdn. Bhd. *Pledged Securities Account for Ong Mum Fei*	3,000,000	0.600
18.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Investment Al-Fauzan (5170)*	2,870,400	0.574
19.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Investment Al-Faid (4389)*	2,840,500	0.568
20.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Investment Shariah Progress Plus Fund*	2,321,500	0.464
21.	Low Han Guan	2,200,000	0.440
22.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad *Deutsche Trustees Malaysia Berhad for Eastspring Investmentsdana Dinamik*	2,185,300	0.437
23.	Universal Trustee (Malaysia) Berhad *KAF Dana Adib*	2,137,000	0.427
24.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad *Exempt An for AHAM Asset Management Berhad (TSTAC/CLNTT)*	2,079,600	0.415
25.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Insurance Berhad (Managed Fund)*	2,077,800	0.415
26.	HSBC Nominees (Tempatan) Sdn. Bhd. *HSBC (M) Trustee Bhd. for Manulife Investment Progress Fund (4082)*	2,040,700	0.408
27.	Maybank Nominees (Tempatan) Sdn. Bhd. *Maybank Trustees Berhad for Manulife Investment - ML Flexi Fund (250283)*	2,019,600	0.403
28.	RHB Nominees (Tempatan) Sdn. Bhd. *Pledged Securities Account for EZLotus Sdn. Bhd.*	2,000,000	0.400
29.	CIMB Islamic Nominees (Tempatan) Sdn. Bhd. *Tabung Warisan Negeri Selangor (Al-Wara')*	1,981,900	0.396
30.	RHB Nominees (Tempatan) Sdn. Bhd. *Pledged Securities Account for Tan Huey Sian*	1,947,000	0.389

LIST OF PROPERTIES

No.	Title details/Property address	Description and Existing Use	Date of Acquisition/ Revaluation	Category of land use/ Express conditions/ Tenure of property	Land/Gross built-up area	Approximate age of Building	Net Book Value as at 30 June 2026 (RM'000)
1.	Title details: Geran 198706, Lot 19884, Bandar Mantin Utama, Daerah Seremban, Negeri Sembilan Property address: No. 24, Jalan CH Light Industries 1, Kawasan Perindustrian Ringan College Heights, 71700 Mantin, Negeri Sembilan	Description: Open factory with 2-storey office Existing use: Production factory for clean room technology materials	14 July 2020	Category of land use: Industrial Express conditions: This land shall be for industrial use only Tenure of property: Freehold	Land area: 42,754.25 sq. ft. (3,972 sq. m.) Gross built-up area: 20,756 sq. ft.	60 years	6,565
2.	Title details: H.S.(D) 45124, PT 2165, Pekan Jemima, Daerah Port Dickson, Negeri Sembilan Property address: Lot 09, Bandar Springhill Industrial Park, 70100 Port Dickson, Negeri Sembilan	Description: Vacant land Existing use: Vacant land	25 May 2023	Category of land use: Industrial Express conditions: This land shall be for industrial use only Tenure of property: Freehold	Land area: 66,455.30 sq. ft. (6,173.90 sq. m.) Gross built-up area: Not applicable	N/A	2,094

NOTICE OF SECOND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Second Annual General Meeting ("2nd AGM" or "the Meeting") of ICENTS GROUP HOLDINGS BERHAD ("iCents" or "the Company") will be held at the Executive Suite 3, Level R, KLGCC Convention Centre, 1A, Jalan Bukit Kiara 1, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan on Friday, 27 November 2026 at 2:30 p.m. or at any adjournment thereof, to transact the following businesses, with or without any modifications: -

A G E N D A

AS ORDINARY BUSINESS:

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and Auditors thereon. ***Please refer to Explanatory Note 1***

2. To approve the payment of Directors' fees and/or benefits of up to RM266,000 for the period from the date immediately after the 2nd AGM until the next Annual General Meeting ("AGM") of the Company. ***Ordinary Resolution 1***

3. To re-elect the following Directors who retire pursuant to Clause 88 of the Company's Constitution:

   i. Mr. Foo Siang Leng ***Ordinary Resolution 2***
   ii. Ms. Michelle Marie Maman ***Ordinary Resolution 3***

4. To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. ***Ordinary Resolution 4***

AS SPECIAL BUSINESS:

To consider and if thought fit, pass with or without any modifications, the following resolutions: -

5. **GENERAL AUTHORITY FOR THE DIRECTORS TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 ("ACT")** ***Ordinary Resolution 5***

   "THAT subject always to the Constitution of the Company, the Act, the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of the relevant governmental/ regulatory authorities, where required, the Directors of the Company, be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot new ordinary shares in the Company ("Shares") to such persons, at any time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time ("Mandate") AND the Directors be and also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND the Mandate shall continue in force until the conclusion of the next AGM of the Company held next after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier.

   AND THAT the new Shares to be issued pursuant to the Mandate, shall, upon issuance and allotment, rank *pari passu* in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new Shares."

NOTICE OF SECOND ANNUAL GENERAL MEETING
Cont'd

6. To transact any other business of which due notice shall have been given.

By order of the Board

TEA SOR HUA (MACS 01324) (SSM PC No.: 201908001272)
TEE HUI TIAN (MAICSA 7065667) (SSM PC No.: 202608000051)
Company Secretaries

Petaling Jaya, Selangor Darul Ehsan
29 October 2026

Notes:

(a) A member who is entitled to present, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.

(b) A proxy may, but need not, be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak and vote at the Meeting.

(c) The instrument appointing a proxy shall be in writing signed by the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under the seal or signed by an officer or attorney duly authorised.

(d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

(e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.

(f) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 64(b) of the Company's Constitution to issue a General Meeting Record of Depositors as at 20 November 2026. Only members whose names appear in the General Meeting Record of Depositors as at 20 November 2026 shall be entitled to present, participate, speak and vote at the Meeting.

(g) To be valid, the instrument appointing a proxy may be made in a hard copy form or by electronic means in the following manners and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting:

(i) In hard copy form:

In the case of an appointment made in hard copy form, the proxy form must be deposited at the office of the Share Registrar, Vistra Investor & Issuing House Services Sdn. Bhd. (formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.) at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.

(ii) By electronic means:

In the case of an appointment made via an online lodgement facility, please log in to Vistra Share Registry and IPO (MY) portal at https://srmy.vistra.com and follow the steps outlined in the Administrative Notes for registering on the Portal and submitting your proxy form electronically.

(h) All the resolutions set out in this Notice of the Meeting will be put to vote by poll.

(i) The members are advised to refer to the Administrative Notes on the registration process for the Meeting.

(j) Kindly check Bursa Securities' website at www.bursamalaysia.com and the Company's corporate website at www.icentsgroup.com for the latest updates on the status of the Meeting.

NOTICE OF SECOND ANNUAL GENERAL MEETING
Cont'd

EXPLANATORY NOTES:

1. Item 1 of the Agenda - Audited Financial Statements for the financial year ended 30 June 2026

This Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of shareholders for the Audited Financial Statements. Hence, this Agenda is not put forward for voting.

2. Item 2 of the Agenda - Directors' Fees and/or Benefits

Pursuant to Section 230(1) of the Act, the Directors' fees and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved by the shareholders at a general meeting. This resolution is to facilitate payment of Directors' fees and benefits for the period from the date immediately after the 2nd AGM until the next AGM of the Company. In the event the proposed amount is insufficient due to more meetings or an enlarged Board size, approval will be sought at the next AGM for the shortfall.

3. Item 3 of the Agenda - Re-election of Directors

Clause 88 of the Company's Constitution provides that one-third (1/3) of the Directors of the Company for the time being or if their number is not a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office and be eligible for re-election provided always that all Directors shall retire from office at least once every three (3) years but shall be eligible for re-election. A retiring Director shall retain office until the close of the meeting at which he retires.

Following thereto, Mr. Foo Siang Leng and Ms. Michelle Marie Maman ("Retiring Directors") will retire by rotation pursuant to Clause 88 of the Company's Constitution. The Retiring Directors, being eligible, have offered themselves for re-election at the Meeting.

The Board has endorsed the Nomination Committee's recommendation to seek the shareholders' approval to re-elect the Retiring Directors as they possess the required skill sets to facilitate and contribute to the Board's effectiveness and value. The Retiring Directors had abstained from all deliberations and decisions on their own eligibility to stand for re-election at the Board meeting.

The details and profiles of the Retiring Directors are provided in the Directors' Profile of the Company's Annual Report 2026.

4. Item 4 of the Agenda – Re-appointment of Auditors

The Audit and Risk Management Committee ("ARMC") has undertaken an annual assessment of the suitability, effectiveness, and independence of Baker Tilly Monteiro Heng PLT as Auditors. Based on the outcome of the assessment, the ARMC is satisfied that Baker Tilly Monteiro Heng PLT has maintained its independence and has performed its duties effectively. Accordingly, the ARMC recommended to the Board that Baker Tilly Monteiro Heng PLT be re-appointed as the Auditors of the Company. The Board has endorsed the ARMC's recommendation and will seek shareholders' approval for the re-appointment of Baker Tilly Monteiro Heng PLT as Auditors for the financial year ending 30 June 2027, and to hold office until the conclusion of the next AGM.

NOTICE OF SECOND ANNUAL GENERAL MEETING
Cont'd

5. Item 5 of the Agenda - General Authority for the Directors to Issue and Allot Shares pursuant to Sections 75 and 76 of the Act

The Ordinary Resolution 5 proposed under item 5 of the Agenda, is to seek a general mandate for issuance and allotment of shares by the Company pursuant to Sections 75 and 76 of the Act. This Ordinary Resolution, if passed, will empower the Directors to issue and allot new Shares in the Company up to an amount not exceeding in total ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) for such purposes as the Directors consider would be in the interest of the Company. This would avoid any delay and cost involved in convening a general meeting to approve the issuance and allotment of such shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier.

This general mandate will provide flexibility to the Company for issuance and allotment of new Shares for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding current and/or future project(s), working capital, acquisitions, investments and/or for issuance of shares as a form of settlement of purchase consideration or repayment of borrowings or debt settlement/repayment or such other applications as the Directors may deem fit and expedient in the best interest of the Company.

The Company had at its first AGM ("1st AGM") held on 26 November 2025, obtained a general mandate pursuant to Sections 75 and 76 of the Act from its shareholders, to empower the Directors to issue and allot shares in the Company to such persons, at any time, and upon such terms and conditions and for such purposes, as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company at any point in time.

As at the date of this Notice, no new shares in the Company were issued and allotted pursuant to the general mandate granted to the Directors at the 1st AGM, which will lapse at the conclusion of the 2nd AGM, and accordingly, no proceeds were raised.

ADMINISTRATIVE NOTES FOR THE SECOND ANNUAL GENERAL MEETING

of iCents Group Holdings Berhad ("the Company") ("2nd AGM" or "Meeting")

Day and Date	:	Friday, 27 November 2026
Time	:	2:30 p.m. or at any adjournment thereof
Venue	:	Executive Suite 3, Level R, KLGCC Convention Centre, 1A, Jalan Bukit Kiara 1, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan

REGISTRATION ON THE DAY OF THE 2nd AGM

1. The registration counter will open at 1:30 p.m. on Friday, 27 November 2026 and will remain open until the conclusion of the 2nd AGM or such time as may be determined by the Chairperson of the meeting.

2. Please produce your ORIGINAL MyKad or Passport (for foreign shareholder) during registration for verification. Only original MyKad or Passport is valid for registration.

3. Please note that you are not allowed to register on behalf of another shareholder/proxy, even with the original MyKad or Passport of that other shareholder/proxy. Please make sure you collect your MyKad or Passport after the registration.

4. After verification and registration, you will be given an identification wristband. If you are attending the Meeting as a shareholder as well as proxy, you will be registered once and will only be given one identification wristband to enter the meeting hall. There is no replacement in the event that you lose/misplace the identification wristband.

5. After registration and signing on the Attendance List, please vacate the registration area.

6. The registration counter will only handle verification of shareholdings and registration. For other clarification or queries, you may proceed to the Help Desk.

HELP DESK

1. The Help Desk will handle all clarification and queries on matters relating to the 2nd AGM.

CORPORATE MEMBERS

Corporate members who wish to appoint corporate representatives instead of proxy, must deposit their original or duly certified certificate of appointment of corporate representative to Vistra Investor & Issuing House Services Sdn. Bhd. *(formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.)* ("Vistra") on or before the 2nd AGM.

APPOINTMENT OF PROXY OR ATTORNEY

1. Only members whose names appear on the Record of Depositors as at 20 November 2026 shall be eligible to attend, participate, speak and vote at the 2nd AGM or appoint proxy(ies) and/or the Chairperson of the Meeting to attend and vote on his/her behalf.

2. Members can appoint the Chairperson of the Meeting as their proxy and indicate the voting instruction in the proxy form.

3. If you wish to participate in the 2nd AGM yourself, please do not submit any proxy form for the 2nd AGM. You will not be allowed to participate in the 2nd AGM together with a proxy appointed by you.

ADMINISTRATIVE NOTES FOR THE SECOND ANNUAL GENERAL MEETING

of iCents Group Holdings Berhad ("the Company") ("2nd AGM" or "Meeting")
Cont'd

4. Accordingly, proxy form and/or documents relating to the appointment of proxy/attorney for the 2nd AGM whether in hard copy or by electronic means shall be deposited or submitted in the following manners and must be received by the Company not less than 48 hours before the time appointed for holding the 2nd AGM or not later than Wednesday, 25 November 2026 at 2:30 p.m.:

   (i) In hard copy form:

   In the case of an appointment made in hard copy form, the proxy form must be deposited at the office of the Share Registrar, Vistra at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.

   (ii) By electronic means:

   The procedures to submit your proxy form electronically via Vistra Share Registry and IPO (MY) portal ("Vistra SRMY portal") are summarised below:-

Procedure	Action
i. Steps for Individual Shareholders	
Register as a User at Vistra SRMY portal	1. Visit the website at https://srmy.vistra.com. 2. Click "Register" and select "Individual Holder" and complete the New User Registration Form. 3. For guidance, you may refer to the tutorial guide available on the homepage. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. *If you are an existing user with Vistra SRMY portal or our TIIH Online portal previously, you are not required to register again.*
Proceed with submission of proxy form	1. After the release of the Notice of Meeting by the Company, login with your email address and password. 2. Select the corporate event: "**ICENTS GROUP HOLDINGS BERHAD 2ND AGM**". 3. Navigate to the 3 dots at the end of the corporate event and choose "**SUBMISSION OF PROXY FORM**". 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Indicate the total number of shares assigned to your proxy(s) to vote on your behalf. 6. Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairperson as your proxy. 7. Indicate your voting instructions – FOR or AGAINST or ABSTAIN. 8. Print the proxy form for your record.

ADMINISTRATIVE NOTES FOR THE SECOND ANNUAL GENERAL MEETING

of iCents Group Holdings Berhad ("the Company") ("2nd AGM" or "Meeting")
Cont'd

ii. Steps for Corporation or Institutional Shareholders	
Register as a User at Vistra SRMY portal	1. Visit the website at https://srmy.vistra.com. 2. Click "Register" and select "Representative or Corporate Holder" and complete the New User Registration Form. 3. Complete the registration form with your personal details. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approval within two (2) working days. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. *Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact Vistra if you need clarifications on the user registration.*
Proceed with submission of proxy form	1. Login to https://srmy.vistra.com with your email address and password. 2. Select the corporate event: "**ICENTS GROUP HOLDINGS BERHAD 2ND AGM**". 3. Navigate to the icon ">" at the end of the corporate event. 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Select the corporate holder's name. 6. Proceed to download the submission file. 7. Prepare the file for the appointment of proxy(ies) by inserting the required data. 8. Proceed to upload the duly completed proxy appointment file. 9. Select "**Confirm**" to complete your submission. 10. Print the confirmation report of your submission for your record.

VOTING AT MEETING

1. The voting at the 2nd AGM will be conducted by poll in accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Company has appointed Vistra as Poll Administrator to conduct poll voting.

2. Upon completion of the voting session for the 2nd AGM, the Independent Scrutineers will verify the poll results for the announcement by the Chairperson, followed by the Chairperson's declaration whether the resolutions are carried.

RESULTS OF THE VOTING

The resolutions proposed at the 2nd AGM and the results of the voting will be announced at the 2nd AGM and subsequently via an announcement made by the Company through Bursa Securities at www.bursamalaysia.com.

ADMINISTRATIVE NOTES FOR THE SECOND ANNUAL GENERAL MEETING

of iCents Group Holdings Berhad ("the Company") ("2nd AGM" or "Meeting")
Cont'd

NO RECORDING OR PHOTOGRAPHY

By participating at the 2nd AGM, you agree that no part of the 2nd AGM proceedings may be recorded, photographed, stored in any retrieval systems, reproduced, transmitted or uploaded in any form, platform or social media or by any means whether it is mechanical, electronic, photocopying, recording or otherwise without the prior written consent of the Company. The Company reserves the right to take appropriate legal actions against anyone who violates this rule.

ENQUIRY

If you have any enquiry prior to the meeting, you may contact the Share Registrar during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except public holidays).

Vistra Investor & Issuing House Services Sdn. Bhd. (formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.)		
Telephone Number	General Line	603-2783 9299
Email	is.enquiry@vistra.com	

The Company may at its discretion make any changes to the above arrangements in the event of unforeseen circumstances.

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ICENTS GROUP HOLDINGS BERHAD
202401038816 (1584663-V)
(Incorporated in Malaysia)

PROXY FORM

(Before completing this form please refer to the notes below)

No. of shares held	:	
CDS Account No.	:	

I/We * _____ NRIC/Passport/Registration No.* _____
(Full name in block)

of _____
(Address)

with email address _____ mobile phone no. _____

being a member/members* of **ICENTS GROUP HOLDINGS BERHAD** ("the Company") hereby appoint(s):-

Full Name (in Block)	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			
Email Address			
Mobile Phone No.			

and/or*

Full Name (in Block)	**NRIC/Passport No.**	**Proportion of Shareholdings**	
		No. of Shares	**%**
Address			
Email Address			
Mobile Phone No.			

or failing him/her*, the Chairperson of the Meeting as my/our* proxy to vote for me/us* on my/our* behalf at the Second Annual General Meeting ("Meeting" or "2nd AGM") of the Company to be held at Executive Suite 3, Level R, KLGCC Convention Centre, 1A, Jalan Bukit Kiara 1, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan on Friday, 27 November 2026 at 2:30 p.m. or at any adjournment thereof.

Please indicate with an "X" in the appropriate spaces how you wish your votes to be cast. If no specific direction as to vote is given, the Proxy will vote or abstain from voting at his/her* discretion.

No.	**Ordinary Resolutions**	**For**	**Against**
1.	To approve the payment of Directors' fees and/or benefits of up to RM266,000 for the period from the date immediately after the 2nd AGM until the next Annual General Meeting of the Company.		
2.	To re-elect Mr. Foo Siang Leng as a Director of the Company.		
3.	To re-elect Ms. Michelle Marie Maman as a Director of the Company.		
4.	To re-appoint Baker Tilly Monteiro Heng PLT as Auditors of the Company.		
5.	To approve the general authority for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.		

** delete whichever is not applicable*

Dated this _____ day of _____ 2026

_____
Signature of Member(s) / Common Seal

Fold this flap for sealing

Notes:

(a) A member who is entitled to present, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.

(b) A proxy may, but need not, be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak and vote at the Meeting.

(c) The instrument appointing a proxy shall be in writing signed by the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under the seal or signed by an officer or attorney duly authorised.

(d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

(e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.

(f) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 64(b) of the Company's Constitution to issue a General Meeting Record of Depositors as at 20 November 2026. Only members whose names appear in the General Meeting Record of Depositors as at 20 November 2026 shall be entitled to present, participate, speak and vote at the Meeting.

Fold along this line (2)

AFFIX
STAMP
HERE

The Share Registrar of

ICENTS GROUP HOLDINGS BERHAD
202401038816 (1584663-V)
Vistra Investor & Issuing House Services Sdn. Bhd.
(formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.)
Unit 32-01, Level 32, Tower A,
Vertical Business Suite, Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur,
Wilayah Persekutuan Kuala Lumpur,
Malaysia.

Fold along this line (1)

(g) To be valid, the instrument appointing a proxy may be made in a hard copy form or by electronic means in the following manners and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting:

(i) In hard copy form:

In the case of an appointment made in hard copy form, the proxy form must be deposited at the office of the Share Registrar, Vistra Investor & Issuing House Services Sdn. Bhd. (formerly known as Tricor Investor & Issuing House Services Sdn. Bhd.) at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.

(ii) By electronic means:

In the case of an appointment made via an online lodgement facility, please log in to Vistra Share Registry and IPO (MY) portal at https://srmy.vistra.com and follow the steps outlined in the Administrative Notes for registering on the Portal and submitting your proxy form electronically.

(h) All the resolutions set out in this Notice of the Meeting will be put to vote by poll.

(i) The members are advised to refer to the Administrative Notes on the registration process for the Meeting.

(j) Kindly check Bursa Securities' website at www.bursamalaysia.com and the Company's corporate website at www.icentsgroup.com for the latest updates on the status of the Meeting.