

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONT'D.)

	Non-distributable						Total equity RM'000
	Ordinary shares (Note 28) RM'000	Regulatory reserve (Note 29) RM'000	Capital reserve (Note 29) RM'000	Fair value reserve (Note 29) RM'000	ESS reserve (Note 29) RM'000	Treasury shares (Note 28) RM'000	
Bank							
At 1 January 2024	253,834	16,064	153,863	2,856	1,317	(11,739)	1,025,219
Net profit for the financial year	-	-	-	-	-	-	71,988
Other comprehensive loss	-	-	-	(2,547)	-	-	(2,547)
Total comprehensive (loss)/income for the financial year	-	-	-	(2,547)	-	-	69,441
Share-based payment under ESS scheme	-	-	-	-	(316)	-	(316)
Transfer of shares pursuant to exercise of ESS	-	-	-	-	-	4,874	2,858
Buy-back of shares	-	-	-	-	-	(576)	(576)
Transfer to regulatory reserve	-	684	-	-	-	-	(684)
Transfer to retained profits	-	-	-	-	(553)	-	553
Dividend paid (Note 46)	-	-	-	-	-	(50,756)	(50,756)
At 31 December 2024	253,834	16,748	153,863	309	448	(7,441)	1,045,870

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Group		Bank	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash flows from operating activities					
Profit before taxation and zakat		73,564	117,249	54,852	85,212
Adjustments for:					
Depreciation of property, plant and equipment	34	10,313	10,925	8,411	9,209
Amortisation of intangible assets	34	9,985	9,086	6,704	7,082
Amortisation of right-of-use assets	34	7,320	8,054	5,888	6,432
Lease interest expenses	32	1,146	1,344	811	1,011
ESS reversal		(91)	(319)	(91)	(319)
Credit loss (reversal)/expense	35	(4,618)	54,277	(2,329)	29,754
Net reversal impairment allowance on investment in subsidiaries		-	-	(4,798)	-
Impairment allowance on investment in joint venture		-	-	4,612	-
Property, plant and equipment and computer software written-off	34	199	51	195	16
Reversal impairment allowance on intangible assets	34	(195)	-	(195)	-
Fixed assets expensed off		1,433	10	1,183	-
Bad debts written-off	36	-	4	-	-
(Gain)/loss on disposal of a joint venture	33(c)	-	(479)	-	2,360
Gain on disposal of associates	33(c)	(601)	-	-	-
Gross dividend income from investments	33(b)	(2,109)	(3,503)	(35,126)	(45,493)
Gain on disposal of property, plant and equipment	33(c)	(24)	-	(24)	-
Net gain from sale of financial assets at fair value through profit or loss and derivatives		(97,972)	(33,485)	(95,380)	(30,875)
Net gain from sale of financial instruments at FVOCI		(8,625)	(4,195)	(8,625)	(4,195)
Net (gain)/loss on derecognition of right-of-use assets and lease liabilities	18 & 27	(99)	(79)	17	70
Share of results of associates and joint venture		1,723	(10,649)	-	-
Unrealised loss/(gain) on revaluation of financial assets at fair value through profit or loss and derivatives	33(b)	28,791	(89,048)	28,450	(90,950)
Operating profit/(loss) before working capital changes		20,140	59,243	(35,445)	(30,686)
(Increase)/Decrease in operating assets:					
Deposits with banks and other financial institutions with original maturity of more than three months		(70,000)	-	(50,000)	-
Loans, advances and financing		72,390	(118,582)	83,920	(119,511)
Other assets		138,614	(291,199)	94,219	(25,535)
Statutory deposit with Bank Negara Malaysia		37,284	(13,148)	37,284	(13,148)
Balances due from clients and brokers		(29,250)	100,224	(29,177)	100,255
Trust monies and deposits	5	201,672	(260,189)	6,911	1,432
(Decrease)/Increase in operating liabilities:					
Other liabilities		(216,110)	229,255	(60,066)	76,020
Balances due to clients and brokers		(76,922)	237,423	(8,540)	15,914
Deposits from customers		(367,075)	151,999	(339,586)	140,102
Deposits and placements of banks and other financial institutions		74,161	398,032	74,161	398,032
Obligations on securities sold under repurchase agreements		157,117	(27,718)	157,117	(27,718)
Cash (used in)/generated from operations		(57,979)	465,340	(69,202)	515,157
Net income tax and zakat paid		(25,420)	(25,428)	(12,302)	(11,367)
Rental/lease payment (interest)	27	(1,146)	(1,344)	(811)	(1,011)
Net cash (used in)/generated from operating activities		(84,545)	438,568	(82,315)	502,779

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONT'D.)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2025

	Note	Group		Bank	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash flows from investing activities					
Sale proceeds from disposal of associates, net of cash	14(a)	4,212	-	-	-
Capitalisation of subsidiaries	13	-	-	-	(17,000)
Dividends received		2,109	3,503	7,126	13,493
Dividends received from an associate		5,017	3,547	-	-
Purchase of property, plant and equipment		(7,580)	(12,696)	(7,067)	(9,783)
Purchase of intangible assets		(9,532)	(23,241)	(3,482)	(11,966)
Proceeds from disposal of property, plant and equipment and intangible assets		239	6,769	238	6,760
Subscription of new shares in an associate	14	-	(6,605)	-	(6,605)
Net sales/(purchase) of securities		413,985	(7,246)	411,426	(9,380)
Net cash generated from/(used in) investing activities		408,450	(35,969)	408,241	(34,481)
Cash flows from financing activities					
Dividend paid	46	(58,267)	(50,756)	(58,267)	(50,756)
Rental/lease payments (principal)	27	(7,375)	(7,768)	(6,055)	(6,333)
Net (repayment)/drawdown of borrowings		(51,000)	9,000	(57,000)	-
Share buy-back		(697)	(576)	(697)	(576)
Proceeds from exercise of ESS		418	2,858	418	2,858
Net cash used in financing activities		(116,921)	(47,242)	(121,601)	(54,807)
Net increase in cash and cash equivalents		206,984	355,357	204,325	413,491
Cash and cash equivalents at beginning of financial year		1,305,007	949,650	1,299,196	885,705
Cash and cash equivalents at end of financial year	5	1,511,991	1,305,007	1,503,521	1,299,196
Cash and cash equivalents comprise of the followings (Note 5):					
Cash and balances with banks		1,802,690	1,892,493	1,303,625	1,192,036
Deposits and placements with banks and other financial institutions		370,681	205,566	330,575	194,750
Less: Monies and short-term deposits held in trust on behalf of dealers' representatives		(80,679)	(87,590)	(80,679)	(87,590)
Less: Monies and short-term deposits held in trust on behalf of funds' clients		(46,329)	(243,081)	-	-
Less: Segregated funds from customers		(464,272)	(462,281)	-	-
Less: Deposits more than 3 months		(70,100)	(100)	(50,000)	-
		1,511,991	1,305,007	1,503,521	1,299,196

1. CORPORATE INFORMATION

The Bank is principally engaged in the investment banking business, provision of stockbroking and related financial services.

The Bank is a public limited liability company incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Bank is located at Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan.

The principal activities of the subsidiaries and associates are as described in Note 13 and Note 14 to the financial statements, respectively. There were no significant changes to the nature of the principal activities during the financial year, except for in respect of EQ8 Capital Sdn. Bhd., an indirect subsidiary of the Bank, which changed its principal activity from the provision of Shariah-compliant investment management services to the provision of investment management services.

The financial statements have been approved and authorised for issue in accordance with a resolution of the Board of Directors on 5 March 2026.

2. CHANGES IN ACCOUNTING POLICIES

2.1 Amended MFRS Accounting Standards adopted

The accounting policies adopted are consistent with those of the previous financial year except for the adoption of the following amended MFRS Accounting Standards, which became effective for the Group and the Bank during the current financial year:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effect of Changes in Foreign Exchange Rates*)

The adoption of the amended MFRS Accounting Standards did not have any significant impact on the financial position or performance of the Group and of the Bank.

The accompanying notes form an integral part of these financial statements.