



**2025  
ANNUAL  
REPORT**

Quality Assurance

BRIGHT PACKAGING INDUSTRY BERHAD Registration No. 198701003105 (161776-W)

ANNUAL REPORT 2025

**BRIGHT PACKAGING INDUSTRY BERHAD**  
Registration No. 198701003105 (161776-W)

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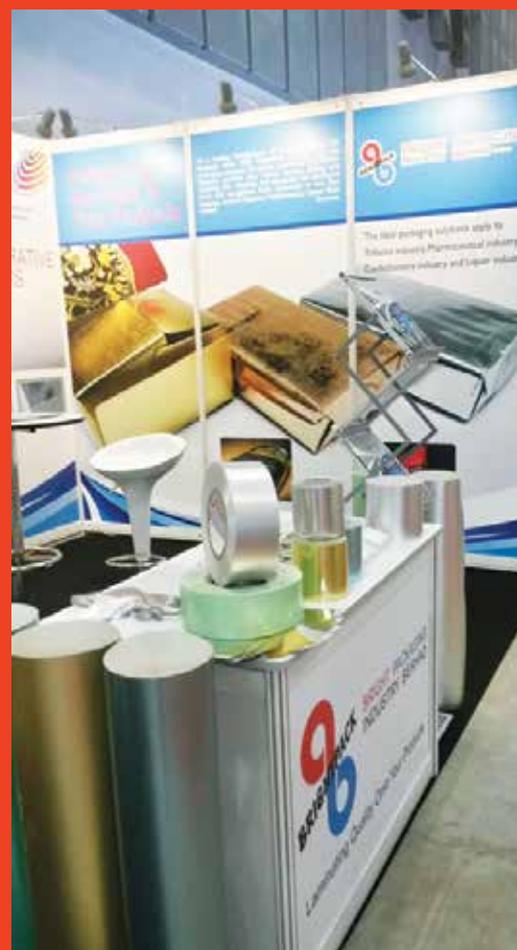
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## CHAIRMAN'S STATEMENT



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

#### Nik Mustapha Bin Muhamad

*Executive Deputy Chairman*

#### Ong Chooi Lee

*Senior Independent Non-Executive Director*

#### Lye Jun Fei

*Non-Independent Non-Executive Director*

#### Yap Kok Eng

*Executive Director*

#### Ng Kok Wah

*Independent Non-Executive Director*

#### Chong Lai Fong

*Independent Non-Executive Director*



#### AUDIT AND RISK MANAGEMENT COMMITTEE

Ng Kok Wah (*Chairman*)

Lye Jun Fei

Ong Chooi Lee

#### NOMINATION COMMITTEE

Ng Kok Wah (*Chairman*)

Lye Jun Fei

Ong Chooi Lee

#### REMUNERATION COMMITTEE

Ng Kok Wah (*Chairman*)

Lye Jun Fei

Ong Chooi Lee

#### COMPANY SECRETARIES

Wong Mee Kiat (*MAICSA 7058813*)

(*SSM Practicing Certificate No. 202008001958*)

Lim Li Heong (*MAICSA 7054716*)

(*SSM Practicing Certificate No. 202008001981*)

#### REGISTERED OFFICE

Level 7, Mercu 3

No. 3, Jalan Bangsar, KL Eco City

59200 Kuala Lumpur

Wilayah Persekutuan Kuala Lumpur

Tel : (03) 2280 6388

Email : listcomalaysia@acclime.com

#### SHARE REGISTRAR

Boardroom Share Registrars Sdn. Bhd.

11<sup>th</sup> Floor, Menara Symphony

No. 5, Jalan Prof. Khoo Kay Kim

Seksyen 13, 46200 Petaling Jaya

Selangor Darul Ehsan

Tel : (03) 7890 4700

#### BUSINESS ADDRESS

No. 23, Jalan Delima 1/3

Subang Hi-Tech Industrial Park

40000 Shah Alam

Selangor Darul Ehsan

Tel : (03) 5635 1949

Fax : (03) 5635 1984

Email : admin@brightpack.net

Website : www.brightpack.net

#### PRINCIPAL BANKERS

Affin Bank Berhad

RHB Bank Berhad

#### AUDITORS

PKF PLT (AF0911)

Level 33, Menara 1MK

Kompleks 1 Mont Kiara

No. 1, Jalan Kiara, Mont Kiara

50480 Kuala Lumpur

Wilayah Persekutuan Kuala Lumpur

Tel : (03) 6203 1888

Fax : (03) 6201 8880

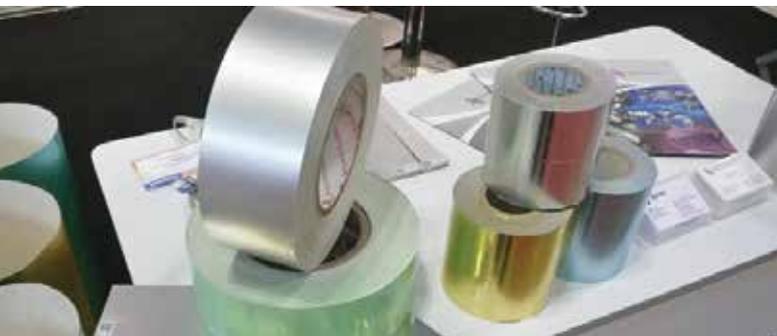
#### STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia

Securities Berhad

Stock Name : BRIGHT

Stock Code : 9938



## GROUP CORPORATE STRUCTURE

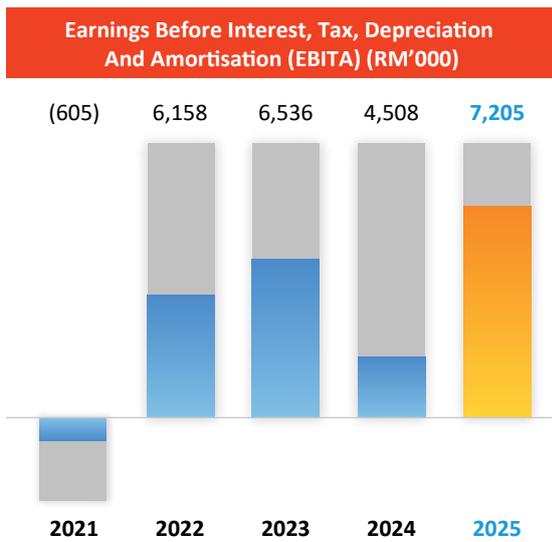
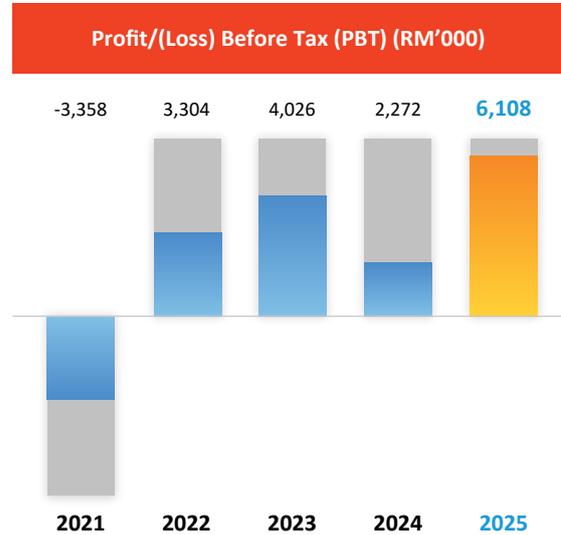


## FINANCIAL HIGHLIGHTS

	2021 RM'000	2022 RM'000	2023 RM'000	2024 RM'000	2025 RM'000
<b>FINANCIAL RESULTS</b>					
Revenue	37,499	46,496	61,858	52,480	56,571
Profit/(Loss) Before Tax (PBT)	-3,358	3,304	4,026	2,272	6,108
Profit/(Loss) After Tax (PAT)	-2,648	2,460	5,409	2,561	6,253
Earnings Before Interest, Tax, Depreciation And Amortisation (EBITA)	-605	6,158	6,536	4,508	7,205
PBT Margin (%)	-8.95	7.11	6.51	4.33	10.80
PAT Margin (%)	-7.06	5.29	8.74	4.88	11.05
EBITA Margin (%)	-1.61	13.25	10.57	8.59	12.74
Earnings / (Loss) Per Share (sen)					
- Basic	-1.29	1.2	2.45	1.25	3.05
- Diluted	N/A	N/A	N/A	N/A	N/A
<b>FINANCIAL POSITIONS</b>					
Total Shareholders' Equity	113,863	116,323	121,350	123,912	130,165
Total Assets	123,833	132,113	133,118	131,927	141,189
Total Liabilities	9,973	15,792	11,389	7,637	10,646
Net Operating Cash Flow	2,015	-10,743	2,767	7,961	2,063
Return On Equity (%)	-2.33	-2.18	4.14	2.07	4.80
Return On Assets (%)	-2.14	-1.92	3.78	1.94	4.43

## FINANCIAL HIGHLIGHTS

### Five-Year Performance Summary



## CHAIRMAN'S STATEMENT

*My Fellow Shareholders,*

On behalf of the Board of Directors of Bright Packaging Industry Berhad ("Bright" or the "Group"), I am pleased to present our annual report for the year ended 31 August 2025 ("FY2025").

### OVERVIEW

Despite facing numerous obstacles such as the Russian-Ukraine war, Israeli-Palestinian conflict and China-United States trade war, we managed to remain resilient by achieving revenue of around RM56.6 million in FY2025. The hard work and dedication of our employees combined with the guidance of our experienced management team were reflected in the stable topline performance and provides strong encouragement for us to continue improve going forward.

### FINANCIAL PERFORMANCE

The Group recorded higher revenue of RM56.6 million in 2025 compared with RM52.5 million in 2024. Besides, the Group has achieved a higher gross profit of RM11.0 million in 2025 compared with RM8.5 million in 2024.

The Group posted a net profit of RM6.3 million and earnings per share (EPS) of 3.05 Sen for 2025 compared with RM2.6 million of net profit and EPS 1.25 Sen for 2024. It was attributable to the higher revenue of RM56.6 million attained in 2025.

The Group' balance sheet continued to maintain a healthy position with cash and bank balances of RM47.1 million and a positive net working capital of RM78.9 million.

### OUTLOOK

Our tobacco packaging business has earned a reputation for outstanding quality both regionally and globally. We continued to deliver the greater value to our customers, to increase operational effectiveness, strengthened our interactive capabilities and invest our brand around the globe.

## CHAIRMAN STATEMENT

Our major customers include Philip Morris and its affiliates. In the household goods and beverage segments, we supply packaging for Johnnie Walker, Chivas Regal and various affiliates of Diageo, Unilever, and Procter and Gamble.

The Group's products are currently exported globally to countries including but not limited to Russia, Germany, UAE, Australia, Korea, India, Pakistan, China, Thailand, Indonesia, Singapore, Philippines, Vietnam, Hong Kong and Taiwan. The end product – the packaging of FMCG goods – ultimately makes its way into the majority of households in these regions. The Group represents a key element in its customers' supply chain and product image. The specialised services that we offer are lamination, coating, slitting and sheeting. Our premium range of services include customised metallised film laminate onto tissue, wood-free, board and inner frame.

Historically, our core business was focused on the high margin tobacco and liquor packaging segments. This industry has high barriers of entry due to its capital-intensive nature and is virtually non-accessible to new entrants, which has kept us in a fortunate position of security. The strength of the Group's long-term relationships with customers puts us in a unique position that they both value and trust. The stringent quality control our customers impose acts as additional deterrent for competitors attempting to penetrate the market, which again provides us security.

### OPERATIONS

We remain committed to our vision of becoming the leading player for Fast-moving consumer goods packaging across Asia, and we have witnessed increased demand from the household goods segment. In order to accommodate our growing pipeline of customers, the Group has increased its production capacity by investing and upgrading our production capacity which allows us to capture a larger market share. As the global demand on consumer goods increases, we are well positioned to grow significantly towards fulfilling our vision. It gives me great pleasure to report that we now have in place a 'best in class' management team that brings a wealth of experience in capital allocation, production and resource planning – we expect improvements across all key performance indicators going forwards resulting from streamlined and efficient management and operations techniques.

### CORPORATE GOVERNANCE

Bright continues in adhering to the best practices of corporate governance to sustain business efficiency and sustainability in the long term. Evidence can be found in the fact that the Group has consistently upheld the integrity of business practices as a pivotal part of ensuring consistent growth in its core business. The Group's measures towards this objective are highlighted in the Corporate Governance Statement in this Annual Report.

### CORPORATE SOCIAL RESPONSIBILITY

The Group continues to exceed international standards and guidelines of the Department of Environment with regards to our use of chemicals and solvents in the manufacturing process. Accordingly, we continue to invest in sustainable and environmentally friendly manufacturing processes. By leading the charge to greater standards, we hope to see clear improvements from our peers.

### APPRECIATION

Last, but by no means least, it goes without saying that we have eternal gratitude for our employees, suppliers, bankers, shareholders, associates and, of course, valued customers, without whom the Group would cease to exist. I am confident that the Board and our management team will continue to work hard to deliver long-term appreciation of shareholder value.

**Nik Mustapha bin Muhamad**  
*Executive Deputy Chairman*

# MANAGEMENT DISCUSSION AND ANALYSIS

## Overview of the Group's Business and Operations

Since its incorporation in 1988 and listing on the Malaysian stock exchange in 1996, Bright Packaging Industry Berhad ("BPI" or "the Company") has developed into one of the largest aluminium foil converting businesses, with a solid reputation of outstanding performance and unbeatable quality in Asia Pacific. BPI's products include aluminium foil and metallised film laminate to tissue, wood free, board and inner frame, and they are exported to countries worldwide, including China, Russia, Thailand, Australia, UAE and Germany.

A highly experienced aluminium foil paper converter, the company prides itself on strong ethical business practices, with employees, clients and customers, which have helped in maintaining strong and long-term relationships.

Not content to sit on our laurels, BPI continues to innovate in technologies and products, and puts significant resources into the implementation of advanced machineries and improving the quality of products, as well as training personnel to the highest standard.

BPI operates on a simple but important philosophy that has helped it celebrate a quarter century of operation – the development of relationships based on trust and understanding of each customer's specific need for personalised services and products of the highest quality. This practice has established BPI as a leading authority with the best products in its class, which clients and customers can depend on.

## Our Product

Catering to a range of industries, BPI has the materials, experience and capabilities to handle the most complex of demands.

Our abilities of supply and quick delivery of foil/MPET paper laminate are renowned, and we extensively cater for:

- Tobacco Packaging
- Liquor Packaging
- Confectionery Packaging
- Pharmaceutical Packaging

Customer needs are met with unique construction and customised solutions, made possible by the wide range of material grades and weights available.

### i. Tobacco Packaging

Tobacco products are consumed around the world, and the goods must be in immaculate condition.

We share that sentiment and are experienced in delivering such sensitive products free of any damage. BPI caters to the largest cigarette companies in the Malaysia and Asia Pacific region, providing distinctive appearances of high quality for each brand, while our foil paper laminate ensures that each brand's custom aroma is perfectly retained for when the customer opens it.

Aluminium foil is perfect for tobacco products because it provides unparalleled protection against moisture, bacteria, aroma contamination and deterioration. This is achieved by creating a microclimate within the package.

### ii. Liquor Packaging

We use foil/MPET laminated to board for liquor cartons, and there are two distinct advantages to this method: decorative potential and high-resolution printability.

Designers also afforded limitless possibilities to create brand awareness through distinctive appearance.

## MANAGEMENT DISCUSSION AND ANALYSIS

### Our Product (cont'd)

#### iii. Confectionery Packaging

To encourage consumption of the product, consumer appeal must first be created through its exterior. BPI achieves this by using only first-class materials with exclusive finishing, making the product stand out on the shelf. We adhere to the strictest food hygiene standards and use materials that will not affect the smell or taste of the product, so that our packaging complements the product.

Many types of confectionery are stored for extended periods before being sold, during which time it is important to protect them from moisture and light, both of which can affect the product and deteriorate many packaging products. It is for this reason that we use the ideal packaging material: aluminium foil laminate.

For many types of confectionery, aluminium foil laminate's barrier and decorative properties can be vital assets.

Chocolate products are often stored for extended periods and may be exposed to moisture and light, which can cause deterioration and result in the surface quickly losing its attractive gloss. Therefore, the best protection is packaging that provides a total barrier to light, moisture, and to any penetration of aroma and flavors.

The ideal packaging choice is aluminium foil laminate.

#### iv. Pharmaceutical Packaging

Aluminium foil is the perfect material for the safe, convenient and versatile packaging of tablets and capsules. To ensure the products are stored in a safe and protected environment, BPI uses heat-seal lacquer or prime coating for printing and high-adhesion performance.

### Operational Capabilities

#### Manufacturing Facilities

##### i. Laminating

Our lamination division is one of the largest in the Asia Pacific region, and was designed to meet the most demanding requirements, and can undertake a wide range of lamination tasks, into wet, wax and solvent less.

- Wet lamination, used in conjunction with aluminium foil and paper lamination wraps, seals and protects the freshness of products.
- Wax lamination is suited for commodities with adherent characteristics, like confectionery.
- Solvent less lamination is a recent process and provides the customer with cost reduction and the elimination of any solvent retention problems in the packaging structure of foods and cigarettes.

##### ii. Slitting

We undertake precision slitting on foil, paper, polyester film, non-woven on widths between 50mm and 1200mm, and foil paper laminate, all performed on exemplary machines from Australia and Korea, ensuring a perfect finish every time.

##### iii. Ink Matching

Our foil paper is easily laminated and coated, and our ink/lacquer matching centre provides the ability to create any shade from a set of base colours, allowing us to reduce inventory.

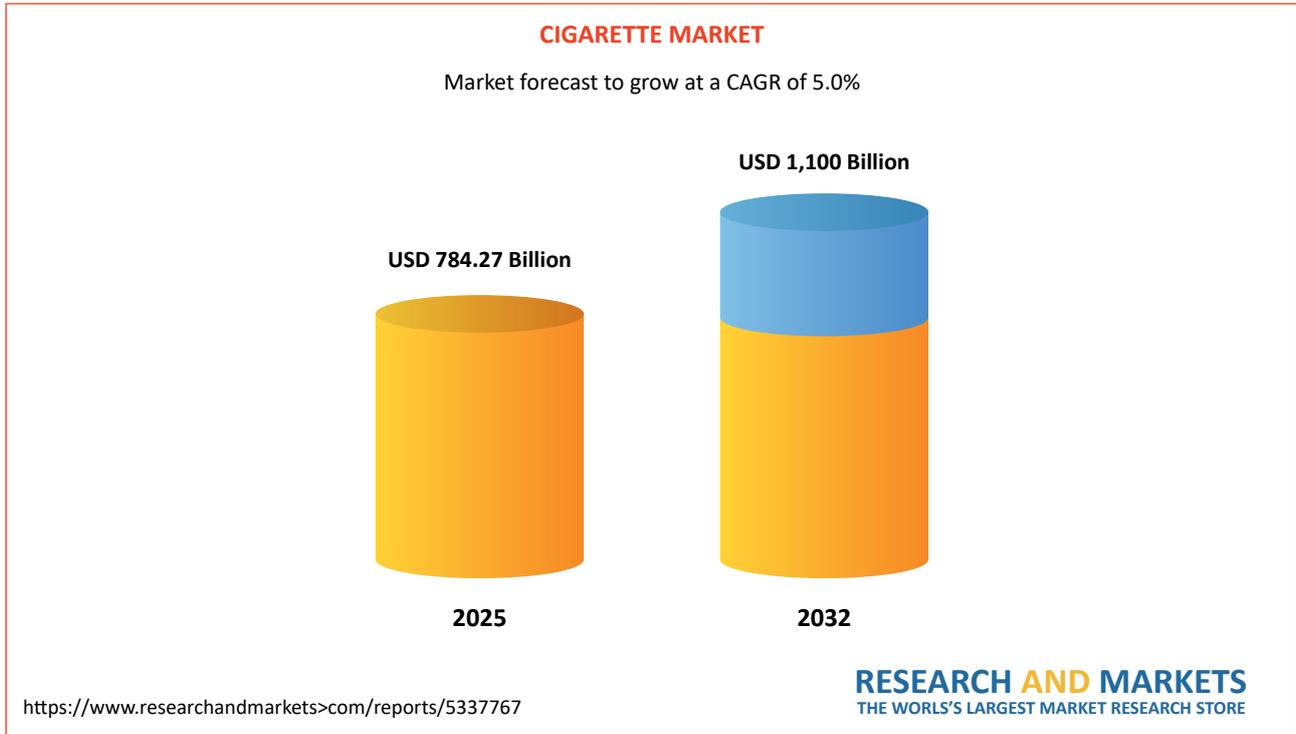
##### iv. Coating / Lacquering

We can also provide custom coating in copper, black, green, blue, red, pink, silver and gold. Services such as lacquering or gravure coating yield amazing decorative and protective properties to foil paper laminate, providing the much-needed resistance to light, moisture and scratches.

## OVERVIEW OF GLOBAL CIGARETTE INDUSTRY

### Global Cigarette Market Overview

The Cigarette Market is transforming as regulatory shifts, technology adoption, and evolving consumer behavior reshape competitive dynamics and strategic planning for global manufacturers and distributors.



### Market Snapshot: Cigarette Market Size and Growth Forecast

The Cigarette Market grew from USD 747.21 billion in 2024 to USD 784.27 billion in 2025. It is expected to continue growing at a CAGR of 5.01%, reaching USD 1.10 trillion by 2032. This upward trajectory is driven by product innovation, enhanced digital distribution, and a deliberate pivot to reduced-risk alternatives in response to evolving consumer preferences and regulatory tightening.

### Tobacco Products Market Trends

The market for tobacco products sees tremendous changes prompted by changing consumer preferences, shifting regulatory policies, and new product innovations. Increased health risk awareness from the traditional consumption of tobacco has led to tumbling sales of cigarettes globally.

However, reputedly less-harmful alternative products are consistently growing, such as e-cigarettes, heated tobacco products, and nicotine pouches. The existing regulatory frameworks are getting tighter; therefore, governments are acting by increasing taxes on tobacco products, limiting its advertising, and even banning smoking at public places, further influencing the market.

Organic and herbal tobacco products would be more widely adopted in coming years as health-conscious consumers will see these product categories as healthier. Moreover, manufacturers are in a place where they can develop innovative products according to evolving consumer demand, including flavored and customizable products.

The dominant market remains the Asia-Pacific region due to a huge population base and the cultural tradition of tobacco consumption, while slow change is recorded in North American and European markets due to increased adoption of reduced-risk products.

## OVERVIEW OF GLOBAL CIGARETTE INDUSTRY

Another emerging trend is the belief in sustainability wherein companies create focus on using eco-friendly packaging and sustainable sources of raw materials. Product portfolio diversification and strategic partnerships to overcome regulatory hurdles would likely continue through the forecast period, thereby considering new opportunities arising in the global market.

The United States led the tobacco products market with 80% share with USD 98.9 billion in revenue in 2024, primarily driven by the increasing demand for innovative and alternative tobacco products, such as e-cigarettes and heated tobacco devices, has significantly contributed to market expansion.

- The strong presence of established players in the market, coupled with their continuous efforts in product innovation and marketing strategies, has further fueled growth. Moreover, the availability of flavored tobacco products has played a crucial role in attracting a diverse consumer base.
- As per the National Health Interview Survey, in 2023, 11.0 percent of adults aged 18 years and over were current cigarette smokers. In 2023, non-Hispanic American Indian or Alaska Native adults had the highest group rate of current cigarette smoking (15.4 percent). Non-Hispanic Asian adults (reference group) had the lowest group rate (5.3 percent).

The Europe tobacco products market was valued at USD 275.4 billion in 2024 and is projected to grow at a CAGR of 2.5% between 2025 and 2034.

- In the European Union, 24% of the population aged 15+ smoked in 2023. There was a clear divergence on the basis of gender, with 28% of men smoking compared to 21% of women.
- In Germany, 24% of the population smoked, according to EU statistics office Eurostat. The highest smoking rates in the EU were in Bulgaria (37%) and Greece (36%), and the lowest in Sweden (8%) and the Netherlands (11%).

The Asia Pacific tobacco products market was valued at USD 446.8 billion in 2024 and is projected to grow at a CAGR of 3% between 2025 and 2034.

- China's tobacco market is expanding rapidly, despite the ongoing global push to reduce tobacco consumption. The country is home to more than 300 million smokers, making up nearly 30% of the global smoking population.
- In 2023, China produced a staggering 2.4 trillion cigarettes, continuing a five-year upward trend, as reported by the National Bureau of Statistics. According to Euromonitor, China's share of global tobacco sales grew to approximately 47% in 2022.

The Middle East and Africa tobacco products market was valued at USD 86.3 billion in 2024 and is projected to grow at a CAGR of 2% between 2025 and 2034.

- Saudi Arabia is ranked fourth in the world in terms of tobacco sales and importation. In 2022, 17.8% of Saudi Arabia's population used tobacco, with a stark gender difference as 28.4% of males and only 2.1% of females were users. Both heated tobacco products and e-cigarettes are allowed and marketed, with a high tax rate of 100% on e-liquids and devices.

### Tobacco Products Market Share

- The top 5 companies in the tobacco products industry are Altria Group, British American Tobacco, Chunghwa, Japan Tobacco International, Philip Morris International collectively hold a share of 19.5% in the market.
- These companies continue to acquire and merge with others, expand facilities, and make various collaborations to increase their product offerings, access customer bases, and secure their market positions.
- Altria Group invests in product innovation and diversification to respond to market changes. While the company invests heavily in smokeless tobacco products and e-cigarettes, it enables several shifts in consumer trends. Its leading distribution network and strategic partnerships have helped it to sustain a competitive edge in the sector. The marketing strategies of Altria also point toward brand loyalty and consumer engagement as vital factors for growth.
- British American Tobacco develops and executes its strategy of market share acquisition through firm dedication to next-generation products, heated tobacco, and vaping devices. Sustainability and innovation have been emphasized in the area of launching products that would be attractive to health-conscious consumers. With its global presence and robust supply chain, BAT has earned a great advantage in such emerging markets.
- The commitment of Philip Morris International to a smoke-free future secures it more market share. The company has heavily invested in its flagship product, IQOS-heated tobacco, which has gained phenomenal traction worldwide. As sustainability and innovation continue to take center stage for consumers and regulators, PMI is well-positioned.

## DIRECTORS' PROFILE

### NIK MUSTAPHA BIN MUHAMAD

*Executive Deputy Chairman*



80



Malaysian



Male

**Number of Board Meetings attended during the year:** 5/5

#### Board Committee:

Nil

#### Qualifications:

Encik Nik Mustapha holds a Bachelor of Economics (Hons) from University Malaya.

#### Work Experience:

He was appointed to the Board on 2 July 2001 as an Independent Non-Executive Director of the Company. His position was re-designated as Chairman on 30 April 2009 and subsequently re-designated as an Executive Deputy Chairman on 28 February 2014.

He was attached to the Kelantan State Economic Development Corporation from 1977 to 2000, last position being the Deputy Chief Executive Officer before his retirement. During his tenure with the Kelantan State Economic Development Corporation, he gained vast experience in the service and hospitality industries, construction and agriculture. He was also appointed to the Board of several private companies held by the State Economic Development Corporation involved in wide range of commercial activities.

#### Directorship in other public/ listed companies:

Nil

### ONG CHOOI LEE

*Senior Independent Non-Executive Director*



63



Malaysian



Male

**Number of Board Meetings attended during the year:** 5/5

#### Board Committee:

Audit and Risk Management Committee (Member)  
Nomination Committee (Member)  
Remuneration Committee (Member)  
Option Committee (Member)

#### Qualifications:

Mr. Ong holds a Diploma of Marketing and Diploma of Management, Australia.

#### Work Experience:

He was appointed as an Independent Non-Executive Director on 31 July 2019. On 15 April 2020, he was re-designated as Senior Independent Non-Executive Director.

He has more than 30 years of experience in property development, fast food and education. He joined MBF Holdings Berhad in 1984 and oversea in various division of Company, both local and international projects, including Singapore, Thailand and Indonesia. In addition, he was part of the team which brought in Grandy's Inc fast food chain into Asia Pacific. He was also the project founder of Suriamas development in Bandar Sunway and Rompin Swiftlet Eco Park.

#### Directorship in other public/ listed companies:

Nil

## DIRECTORS' PROFILE

<b>LYE JUN FEI</b> <i>Non-Independent Non-Executive Director</i>	 44	 Malaysian	 Male
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**Number of Board Meetings attended during the year:** 5/5

**Board Committee:**

Audit and Risk Management Committee (Member)  
 Nomination Committee (Member)  
 Remuneration Committee (Member)  
 Option Committee (Member)

**Qualifications:**

Mr. Lye graduated with a Bachelor of Science (Hons) in Business Computing, Staffordshire University, United Kingdom, 2003.

**Work Experience:**

He was appointed as a Non-Independent Non-Executive Director on 14 January 2021.

He began his career at Digi Telecommunications Sdn. Bhd. where he worked on improving and resolving the technical challenges of GPRS, WAP & GSM technologies. He was then recruited to lead the Marketing and Sales operations of a telecommunication industry equipment manufacturing company. In 2007, Mr. Lye was recruited as the Head of Operations for Malaysia's most prominent TMT (Technology, Media & Telecommunications) company. He was responsible for the project system design, planning, implementation and deployment of firmwide operations. In 2009, he joined the pharmaceutical industry as the Director of Operation for a pharmaceutical company managing the day to day operation of its retail stores.

**Directorship in other public/ listed companies:**

Nil

<b>NG KOK WAH</b> <i>Senior Independent Non-Executive Director</i>	 47	 Malaysian	 Male
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**Number of Board Meetings attended during the year:** 5/5

**Board Committee:**

Audit and Risk Management Committee (Chairman)  
 Nomination Committee (Chairman)  
 Remuneration Committee (Chairman)  
 Option Committee (Chairman)

**Qualifications:**

Mr. Ng is a Fellow of ACCA UK and a member of the Malaysian Institute of Accountants (MIA).

**Work Experience:**

He was appointed as an Independent Non-Executive Director on 15 April 2020.

He started his career with a small accounting firm in the year 1998 followed by an international medium accounting firm Morison Anuarul Azizan Chew & Co. as audit manager till year 2004 where he was responsible for handling various audit and non-audit assignments of government and private sector for both listed and non-listed companies. He is also a Licensed Financial Adviser (FA) granted by Capital Market Services Representative License (CMSRL) under Capital Markets & Services Act 2007, Securities Commissioner (SC) Malaysia and presently involve in providing financial planning services. He has more than 20 years' experience in this industry.

**Directorship in other public/ listed companies:**

Multi-Usage Holdings Berhad

## DIRECTORS' PROFILE

<b>CHONG LAI FONG</b> <i>Independent Non-Executive Director</i>	 43	 Malaysian	 Female
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**Number of Board Meetings attended during the year:** 5/5

**Board Committee:** Nil

### Qualifications

Ms. Chong obtained her Diploma certificate of LCCL (London Chamber of Commerce and Industry) in 2003. She obtained her Diploma certificate from Malaysian Association of Kindergartens (PTM Persatuan Tadika Malaysia) in 2007.

### Work Experience

Ms. Chong was appointed as an Independent Non-Executive Director on 27 September 2023.

Ms. Chong has over 20 years' experience in accounting and administrative work for both retails and service industry in Malaysia. Besides, she also has more than 15 years' experience in education industry. She is currently active in education industry specialized in Abacus Mental Arithmetic and Fine Arts. Her key involvement in SME accounting and business administration segment includes book keeping, payroll, human resource management, SME business banking, SME licensing, compliance, statutory audit and etc.

### Directorship in other public/ listed companies

Nil

## KEY SENIOR MANAGEMENT

<b>YAP KOK ENG</b> <i>Executive Director</i>	 55	 Malaysian	 Male
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**Number of Board Meetings attended during the year:** 5/5

**Board Committee:** Nil

### Qualifications:

Mr. Yap graduated with Chartered Institute of Marketing (CIM), UK from Stamford College.

### Work Experience:

He was appointed as an Executive Director on 11 March 2014.

He served as a Senior Marketing Officer at the Japanese Company, Kozato Kizai (M) Sdn Bhd from 1991 to 1996 and gained vast experience in the air-conditioning and electronic capacitor industry. In 1996, he joined the Company and currently holds the position of General Manager. He has overall responsibility for Sales and Marketing, Quality System and the Company's Operations. With more than 30 years of service and extensive exposure to the tobacco and packaging industry, he has been instrumental in formulating the Company's marketing strategies and driving its organic growth.

### Directorship in other public/ listed companies:

Nil

### Other information in respect of all Directors

- None of the Directors and/or Key Senior Management have any family relationship with any director and/or major shareholder of the Company.
- None of the Directors and/or Key Senior Management have any conflict of interest ("COI") or potential COI, including interest in any competing business with the Company, and its subsidiaries.
- None of the Directors and/or Key Senior Management have been convicted of offences within the past 5 years, other than traffic offences.
- All Directors and/or Key Senior Management have no public sanction and/or penalty imposed by the relevant regulatory bodies during the financial year.

# CORPORATE SUSTAINABILITY STATEMENT



## Vision

Become the Asian's leading player for fast-moving consumers goods packaging.

## Mision

We signify innovation and quality with hard work and continuous self-improvements of "never being satisfied".

Be your preferred choice of business partner.

## Our core values

### Responsive

to the ever-changing demands of our customers and excel in providing quality products and services.

### Resourceful

in creating value for the shareholders of our success by turning opportunities into engine of growth today and invest for a sustainable future.

### Responsive

in conducting our business in a safe and environmentally responsible way which is compliance to the statutory.

### Committed

to personnel policies which recognize and reward contribution of employees and belief in people. The open-door-policy is granted all employees the rights and possibility to discuss any work-related issues directly with the management.

Bright core' ideology has embedded in the Company since its inception more than 30 years ago, including a dedication to quality and reliability and a commitment to environment responsibility and a respect for the individual employees. It provides the glue that holds our Company together as it grows, expands globally and diversifies in the future.

We perceived corporate sustainability as our commitment to increase long-term growth and at the same time demonstrate our Company intention to enrich the lives of all the stakeholders who are connected with the Group and our operations. The foundation of Bright's sustainable strategy revolves around the people, organization culture and the entire supply chain, from the raw materials handling, production to the distribution of the products and service to customers.

### How Bright Create Value Sustainably

#### Our Value Chain Activities

1. Inputs
<b>Suppliers</b>
The establishment of long-term suppliers' relationships has improved the security of supply and flexibility in the supply chain.

## CORPORATE SUSTAINABLY STATEMENT

### How Bright Create Value Sustainably (cont'd)

#### Our Value Chain Activities (cont'd)

2. Managing the manufacturing process
<p><b>People</b></p> <p>Active participation of this spirit at all organization levels and willingness to take initiative, resulted a great teamwork has simplified and reduced waste and loss in our manufacturing process and enabling better service levels.</p>
<p><b>Environment</b></p> <p>Environment Policy has been in place across all our activities for many years.</p> <p>The Environmental performance monitoring committee has the overall environmental responsibility for complying to Environmental Quality Act 1974. It includes energy and water use, waste and recycling, and Carbon dioxide (CO<sub>2</sub>) emissions.</p> <p>We implemented a range of initiatives, such as use water-based inks, solvent less techniques, replaced polyethylene coated board with oil-barrier coating board and replaced the diesel to electric heating as there are environmentally friendlier.</p>
<p><b>Health and Safety</b></p> <p>Providing a safe environment for all our employees is paramount.</p> <p>The Safety and health committee is strived for continual improvement in health and safety managements and comply to Occupational Safety and Health Act 1994.</p> <p>Recognizing positive behaviours, develop an agile workforce that is aware of and responsive to potential risks, and instilling healthy work practices improve our employees' well-being and minimize risk of accidents and injuries.</p>
3. Sales and distribution
<p><b>On-Time Delivery</b></p> <p>The investment in machinery has enhanced capacity to react quickly in market demand, which in turn to deliver goods on time and in full at optimal cost and scale.</p> <p>We closely coordinate with our customers for maximizing the container capacity, which in turn provides the cost-efficient supply of goods and services, and reduces our carbon footprint.</p> <p>The right lead-time brings the price and quality into balance with latest IT systems that are continuously being developed.</p>
<p><b>Quality</b></p> <p>All its raw materials to manufacturing process are adherence to quality standard stipulated in the ISO 9001 Quality assurance manual.</p> <p>Provide training on the use of machineries to the operator.</p> <p>Regular maintenance is carried out based on Process equipment preventive maintenance schedule.</p>
<p><b>Customers</b></p> <p>Focus on quality and maintaining the good relations are important to align customer expectation in both the short and the long run. A higher flexibility and fast adjustment in supply chain enables the Company to respond to short-term changes in demand.</p>

## CORPORATE SUSTAINABLY STATEMENT

In addition, the development of sustain value also has been based on a number of interacting and mutually supporting initiatives below:

Our Capital	Our Value Creation Activities
<b>Financial</b>	Finance its own activities and service its debts through generation of sustainable revenue.  The combine effect of improving profitability, growth and debt reduction has resulted in a strong financial position which is clearly seen from the equity ratio.
<b>Intellectual Capital</b>	The knowledge management system has been implemented across the functional units, and sufficient training and development are provided.  We also focus on brand building and product quality to compensate for the support of customers. Quality means carefully testing everything before it delivers to customers.  At the core of strategy has been an accumulated knowledge about packaging and production technologies
<b>Human Capital</b>	Develop a high-performance team by establishing a strong corporate culture with well- defined values and employees are understood and internalized these values in their job.  Provide a fair, ethical, diverse, safe working environment, job security and respect human rights.
<b>Social And Relationship</b>	Build a strong relationship with key stakeholders through long term partnership, mutual trust and value-added products and services.
<b>Natural Capital</b>	To be environmentally conscious and measuring our environmental impacts based on industry best practice.

Bright does not perceive the current, successful position as a final destination, but rather as a starting point for taking new initiatives to ensure continuous improvement and sustainable growth. Through an ongoing process of identification and evaluation, the Board continues to establish the direction of our sustainability strategy and keeping up performance and growth remains a priority. The Board is assisted by the Audit and Risk Management Committee to oversee and ensure the integration of the Board-approved sustainability strategy into our business operations.

On 26 September 2022, pursuant to section 9 of the Capital Markets and Services Act 2007 (“CMSA”), Bursa Malaysia Securities Berhad (“the Exchange”) has amended the Main LR to enhance the sustainability report framework with the aim to elevate the sustainability practices and disclosures of listed issuers (“Enhanced Sustainability Disclosures”).

Bright has engaged external ESG consultants to prepare a standalone sustainability report based on the updated Sustainability Reporting Guide from the Exchange in order to comply with the Enhanced Sustainability Disclosures. Kindly refer to the company announcement on Bursa website for the copy of sustainability report together with this Annual Report FY2025.

# SUSTAINABILITY STATEMENTS



## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY GOVERNANCE

#### Sustainability strategy

Bright continues in adhering to the best practices of **corporate governance** to sustain business efficiency and sustainability in the long term. Evidence can be found in the fact that the Group has consistently upheld the integrity of business practices as a pivotal part of ensuring consistent growth in its core business.

#### Governance Structure

The Group recognizes the importance of having an effective and dynamic Board to lead and control Bright Packaging Industry Group. This is to enhance long term shareholders' value and the interests of other stakeholders. Bright Packaging Industry Berhad's Group ("the Group") maintain its current mix of Board Members who have a wealth of experience, skills and expertise in areas relevant to steering the Group's businesses to the next level. The Board's roles and responsibilities are set out in the Company's Board Charter.

While the day-to-day management of the operations of the Company is delegated to the Executive Director, the Board retains effective control over important policies and processes such as setting business direction, formulating strategies, internal controls, risk management and ensuring high standards of compliance in all relevant regulations. The Terms of Reference of Board Committees detailing the responsibilities of each Committee and how they exercise their authority. There is a clear division of responsibility between the Chairman and Executive Director to ensure a balance of power and authority.

The principal duties of the chairman are to conduct the meetings of the board and shareholders and to facilitate constructive discussions at these meetings. The Executive Director is responsible for the day-to-day running of the business of the Group and to implement strategies developed by the Board. The Group's approach to governance is to drive business revenues and profits and manage risk prudently in order to deliver long-term profitability and provide value to shareholders on a sustainable basis.

This approach includes meeting expectations of stakeholders such as customers, shareholders, regulators, bankers, strategic business partners and the communities in which the Group operates. The Board and Management view its commitment to Business Sustainability and Environmental, Social and Governance Objectives as part of its responsibility to its stakeholders and the communities in which it operate.

**(Refer to CORPORATE GOVERNANCE REPORT STOCK CODE: 9938 COMPANY NAME: Bright Packaging Industry Berhad FINANCIAL YEAR : August 31, 2025**

#### BRIGHT PACKAGING INDUSTRY BERHAD (161776-W) (Incorporated in Malaysia)

#### BOARD CHARTER

#### Policies and procedures

The Board of Directors continues to be committed in establishing and implementing good standards of corporate governance practise in line with the Malaysian code of corporate governance in managing sustainability. It has established the following policies and procedures:

1.1	ISO 9001 Quality Management system Procedures	1.6	Social and Equal Right Policy
1.2	BPI Sustainable Procurement policy	1.7	Fit and proper Policy
1.3	Environmental Policy	1.8	Anti-Bribery Corruption Policy
1.4	Ethical Recruitment policy	1.9	Whistleblowing Policy
1.5	Occupational Health and safety Policy	1.10	Corporate Governance report

(Refer to Bright Packing Industry Berhad website under <Investor Relations and Corporate Governance for details)

## SUSTAINABILITY STATEMENTS

### BOARD CHARTER (cont'd)

#### Risk management

Bright Packaging Industry Berhad is certified to ISO 9001:2015 Quality Management system Standard. Under the Planning clause Risk and opportunity in the organization are identified and documented.

Appropriate improvement action plan is taken and implemented. The effectiveness of the action plan is verified by the top management during the annual Management review.

### SUSTAINABILITY HIGHLIGHTS

#### SECTION A (ANTI-CORRUPTION)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section A (Anti-Corruption)	<ul style="list-style-type: none"> <li>Develop anti-corruption policy and code of conduct.</li> <li>Conduct anti-corruption training.</li> <li>Establish a whistle-blower mechanism.</li> <li>Regularly audit anti-corruption measures.</li> </ul>	<ul style="list-style-type: none"> <li>Engaged legal and compliance teams to draft a comprehensive anti-corruption policy.</li> <li>Organized regular training sessions for employees on recognizing and preventing corruption.</li> <li>Set up a confidential hotline or reporting system for whistle-blowers.</li> <li>Scheduled annual or biannual audits to evaluate and improve anti-corruption efforts.</li> </ul>	<p><b>UN SDG 16: Peace, Justice, and Strong Institutions</b></p> 

#### SECTION B (COMMUNITY/SOCIETY)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section B (Community/Society)	<ul style="list-style-type: none"> <li>Develop community engagement programs.</li> <li>Support local initiatives and social projects.</li> <li>Promote employee volunteering.</li> <li>Establish a community feedback mechanism.</li> </ul>	<ul style="list-style-type: none"> <li>Created partnerships with local NGOs for community programs.</li> <li>Allocated funds or resources to support local causes.</li> <li>Encouraged employees to volunteer during work hours.</li> <li>Created feedback channels through surveys or community meetings.</li> </ul>	<p><b>UN SDG 11: Sustainable Cities and Communities</b></p> 

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY HIGHLIGHTS

#### SECTION C (DIVERSITY)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section C (Diversity)	<ul style="list-style-type: none"> <li>Implement diversity and inclusion policies.</li> <li>Set diversity targets and monitor progress.</li> <li>Promote diversity in leadership roles.</li> <li>Conduct diversity and inclusion training.</li> </ul>	<ul style="list-style-type: none"> <li>Developed policies that ensured equal opportunity for all employees, regardless of background.</li> <li>Set specific diversity hiring targets and tracked progress through HR metrics.</li> <li>Launched mentorship programs to groom diverse talent for leadership positions.</li> <li>Provided regular training on unconscious bias and diversity awareness.</li> <li>Establish recruitment policy to eliminate racial and gender discrimination on recruitment.</li> </ul>	<p><b>UN SDG 11: Sustainable Cities and Communities</b></p> 

#### SECTION D (ENERGY MANAGEMENT)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section D (Energy Management)	<ul style="list-style-type: none"> <li>Conduct energy audits.</li> <li>Invest in energy-efficient technologies.</li> <li>Set energy reduction targets.</li> <li>Promote renewable energy use.</li> </ul>	<ul style="list-style-type: none"> <li>Hired energy consultants to assess and identify areas for energy efficiency improvements.</li> <li>Allocated budget for purchasing and implementing energy-efficient equipment.</li> <li>Set realistic energy reduction targets based on audit findings.</li> <li>- Investigated the feasibility of installing renewable energy sources like solar panels.</li> <li>Low energy lighting system like LED bulbs</li> <li>Manage electric spikes by staggered start-up of heavy power consuming machines.</li> </ul>	<p><b>UN SDG 7: Affordable and Clean Energy</b></p> 

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY HIGHLIGHTS (cont'd)

#### SECTION E (HEALTH AND SAFETY)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section E (Health and Safety)	<ul style="list-style-type: none"> <li>Develop and enforce safety protocols.</li> <li>Provide regular safety training.</li> <li>Monitor and report safety incidents.</li> <li>Continuously improve safety measures.</li> </ul>	<ul style="list-style-type: none"> <li>Collaborated with safety experts to design and implement safety protocols.</li> <li>Conducted mandatory safety training for all employees at regular intervals.</li> <li>Established a system for reporting and investigating safety incidents according to Occupational Health and safety ACT as per JKKP requirements.</li> <li>- Regularly reviewed safety protocols and incorporated lessons learned.</li> </ul>	<p><b>UN SDG 3: Good Health and Well-being</b></p> 

#### SECTION F (LABOUR PRACTICES AND STANDARDS)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section F (Labour Practices and Standards)	<ul style="list-style-type: none"> <li>Ensure fair wages and working conditions.</li> <li>Respect labour rights and collective bargaining.</li> <li>Implement grievance mechanisms.</li> <li>- Regularly assess and improve labour practices.</li> </ul>	<ul style="list-style-type: none"> <li>Reviewed and adjusted wage structures to ensure fairness and compliance with labour laws amendment 2022 with minimum wages of RM1500.</li> <li>Engaged in dialogue with labour unions and honoured collective bargaining agreements.</li> <li>Established a formal grievance procedure with designated representatives.</li> <li>Conducted periodic labour practice audits and sought employee feedback.</li> <li>Annual Town hall meeting to promote communication and consultation with employees.</li> </ul>	<p>UN SDG 8: Decent Work and Economic Growth</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY HIGHLIGHTS (cont'd)

#### SECTION G (SUPPLY CHAIN MANAGEMENT)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section G (Supply Chain Management)	<ul style="list-style-type: none"> <li>Assess and select suppliers based on sustainability criteria.</li> <li>Promote responsible sourcing.</li> <li>Monitor supplier compliance.                             <ul style="list-style-type: none"> <li>Establish a supplier code of conduct.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Developed supplier evaluation criteria that considered sustainability practices.</li> <li>Communicated sustainability expectations to suppliers and promoted eco-friendly sourcing.</li> <li>Implemented regular supplier audits to ensure compliance with sustainability standards.</li> <li>Created and shared a supplier code of conduct, emphasizing ethical and environmental responsibilities.</li> <li>Supplier due diligence assessment.</li> </ul>	<p><b>UN SDG 12: Responsible Consumption and Production</b></p> 

#### SECTION H (DATA PRIVACY AND SECURITY)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section H (Data Privacy and Security)	<ul style="list-style-type: none"> <li>Develop and implement data protection policies.</li> <li>Educate employees on data security.</li> <li>Regularly audit and update data security measures.</li> <li>Respond effectively to data breaches.</li> </ul>	<ul style="list-style-type: none"> <li>Formed a data security task force to draft and implement data protection policies.                             <ul style="list-style-type: none"> <li>Provided comprehensive data security training for all employees.</li> <li>Conducted periodic security audits and penetration tests.</li> <li>Developed an incident response plan for addressing data breaches promptly.</li> </ul> </li> </ul>	<p><b>UN SDG 16: Peace, Justice, and Strong Institutions (Data Privacy)</b></p> 

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY HIGHLIGHTS (cont'd)

#### SECTION I (WATER)

PILLARS --->	STRATEGIC ACTION PLAN --->	EXECUTION --->	---> UNSDG GOALS
Section I (Water)	<ul style="list-style-type: none"> <li>Monitor water usage and identify areas for conservation.</li> <li>Invest in water-saving technologies.</li> <li>Set water reduction targets.</li> <li>Engage in local water conservation initiatives.</li> </ul>	<ul style="list-style-type: none"> <li>Installed water meters and tracking systems to monitor water consumption.</li> <li>Allocated funds for purchasing water-saving equipment and technologies.</li> <li>Established clear, measurable water reduction targets.</li> <li>Collaborated with local environmental groups for water conservation efforts.</li> <li>Water recycling to reduce wastage</li> </ul>	<p><b>UN SDG 6: Clean Water and Sanitation</b></p>

#### STAKEHOLDER PRIORITIZATION REPORT

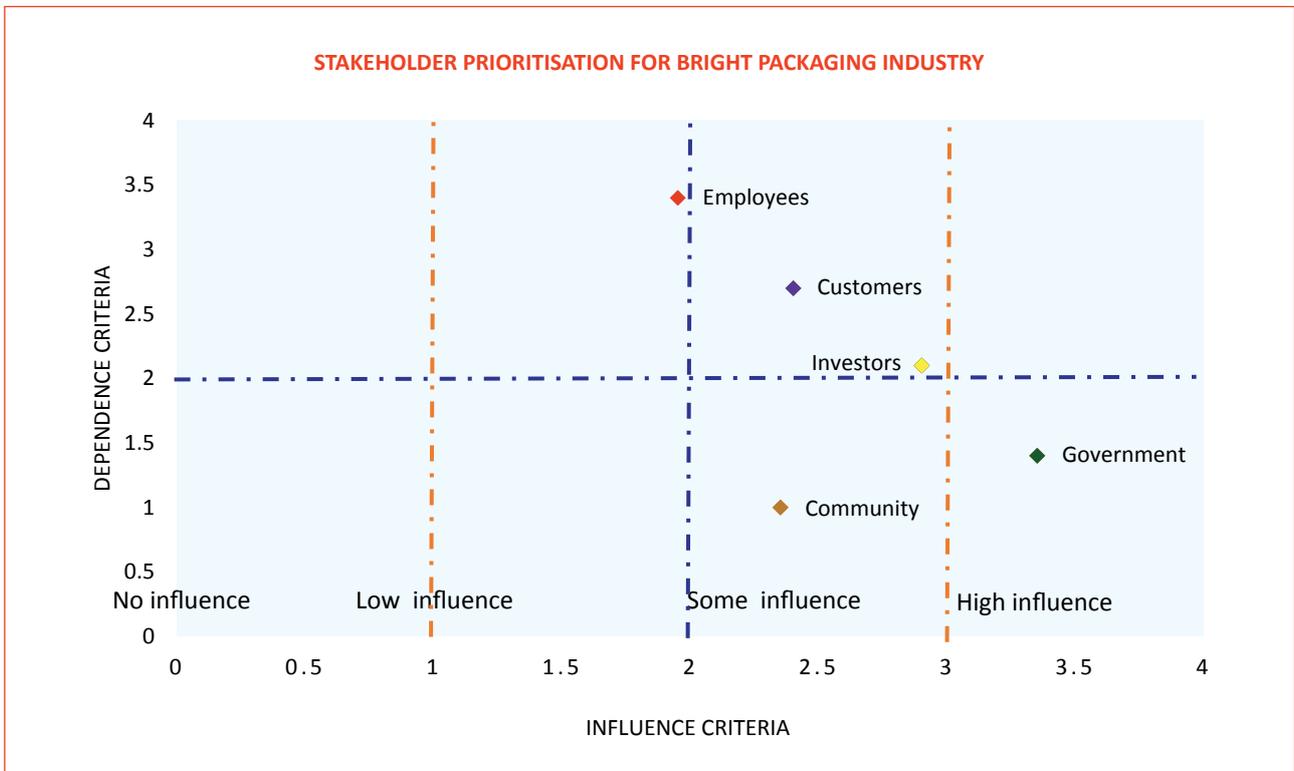
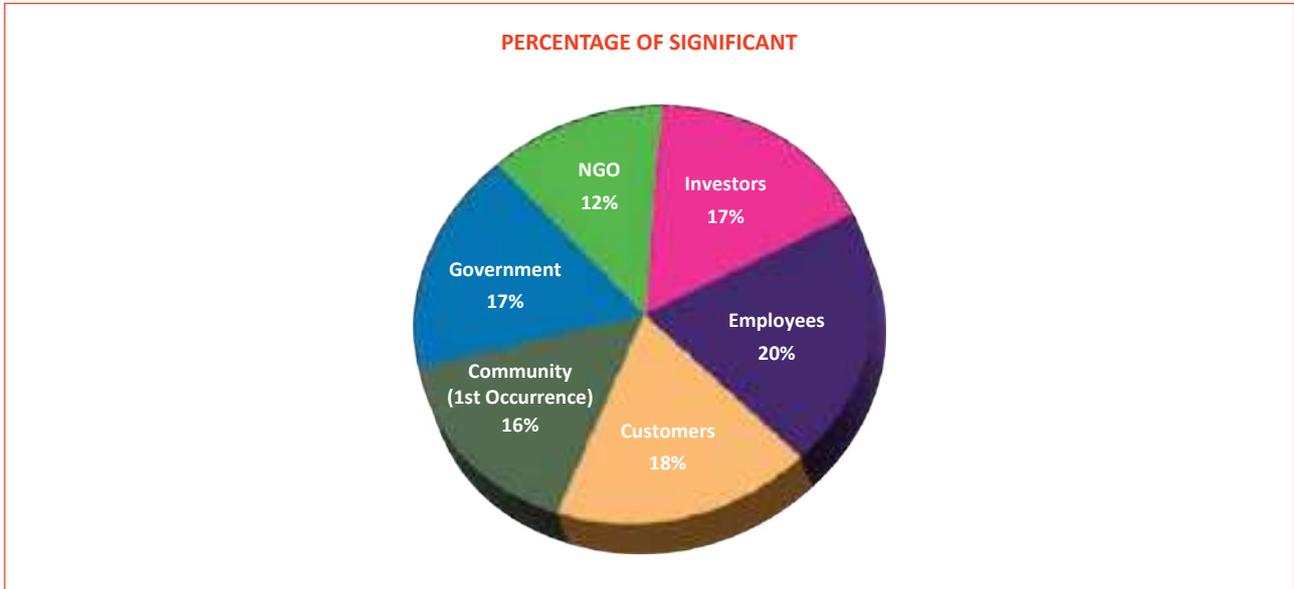
At Bright Packaging Industry Berhad , we recognize the vital role that stakeholders play in our sustainability journey. To prioritize our efforts effectively, we have conducted a comprehensive stakeholder prioritization assessment. This process involved evaluating the significance (X) of our economic, environmental, and social impacts and the influence (Y) of various stakeholder groups on our assessments and decisions. Below, we present the overall percentages for each stakeholder group based on this assessment:

Stakeholder Significance	Influence (X and Y)
<p><b>1. Investors (Overall Percentage: 17%)</b></p> <p><b>Significance (X): 65%</b></p> <ul style="list-style-type: none"> <li>Investors’ assessments of our financial performance and compliance with regulations significantly impact our operations and decisions.</li> </ul>	<p><b>Influence (Y): 50%</b></p> <ul style="list-style-type: none"> <li>Investors’ influence on our decision-making process is notable, although their expectations are not as strongly integrated.</li> </ul>
<p><b>2. Employees (Overall Percentage: 20%)</b></p> <p><b>Significance (X): 50%</b></p> <ul style="list-style-type: none"> <li>Employees’ well-being, ethics, and training significantly contribute to our social sustainability.</li> </ul>	<p><b>Influence (Y): 85%</b></p> <ul style="list-style-type: none"> <li>Employees have a substantial influence on our decision-making, given their critical role within the organization.</li> </ul>
<p><b>3. Customers (Overall Percentage: 18%)</b></p> <p><b>Significance (X): 60%</b></p> <ul style="list-style-type: none"> <li>Customer satisfaction and loyalty are key drivers of our economic sustainability.</li> </ul>	<p><b>Influence (Y): 62.5%</b></p> <ul style="list-style-type: none"> <li>Customers’ preferences and feedback hold significant sway over our business decisions.</li> </ul>
<p><b>4. Community (Overall Percentage: 16%)</b></p> <p><b>Significance (X): 68.125%</b></p> <ul style="list-style-type: none"> <li>The local community’s perception of our operations and their concerns are important for our social sustainability.</li> </ul>	<p><b>Influence (Y): 40%</b></p> <ul style="list-style-type: none"> <li>While their concerns are significant, the community’s influence on our decisions is currently moderate.</li> </ul>
<p><b>5. Government (Overall Percentage: 17%)</b></p> <p><b>Significance (X): 0.25%</b></p> <ul style="list-style-type: none"> <li>Government regulations and policies have a minor impact on our operations.</li> </ul>	<p><b>Influence (Y): (Weighted as per your request but not originally provided)</b></p>
<p><b>6. NGOs (Overall Percentage: 12%)</b></p> <p><b>Significance (X): 60.625%</b></p> <ul style="list-style-type: none"> <li>NGOs’ assessments of our practices and their involvement in our operations are significant for our environmental and social sustainability.</li> </ul>	<p><b>Influence (Y): 25%</b></p> <ul style="list-style-type: none"> <li>While their assessments are valued, their direct influence on our decisions is currently limited.</li> </ul>

## SUSTAINABILITY STATEMENTS

### STAKEHOLDER PRIORITIZATION REPORT (cont'd)

Stakeholder Pie-Chart (Percentage of Significance):



## SUSTAINABILITY STATEMENTS

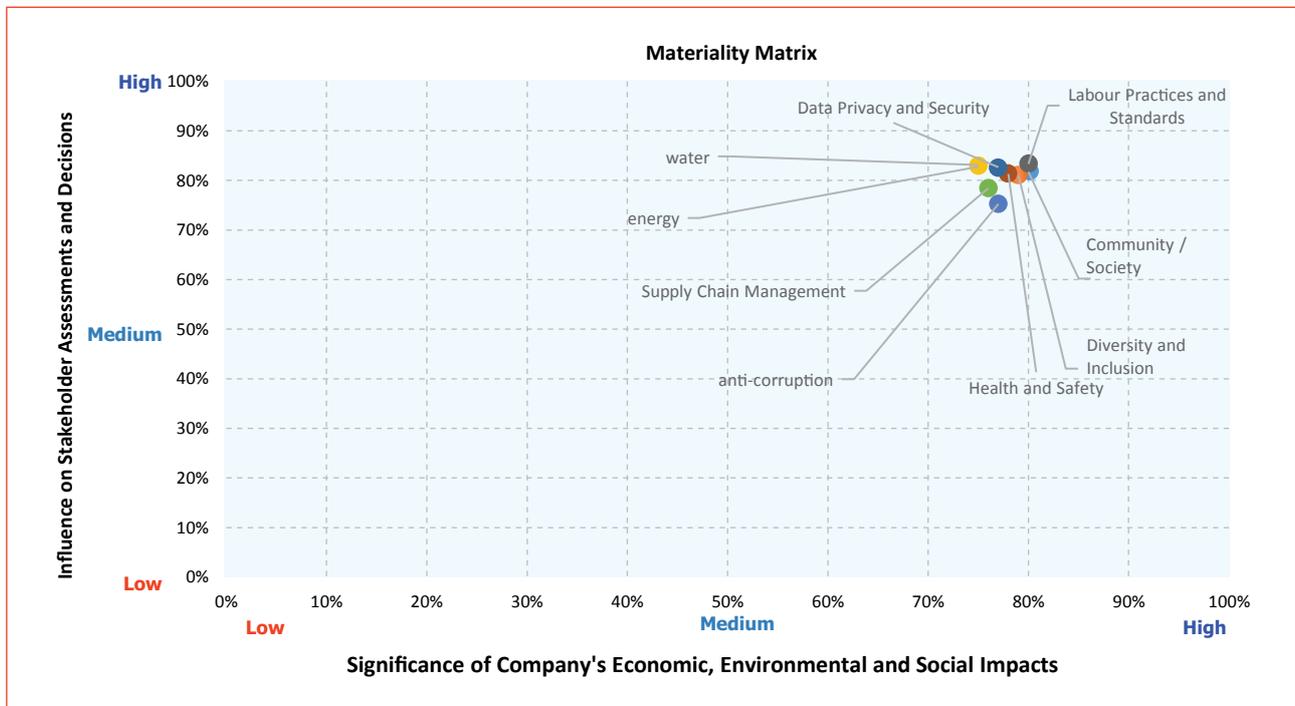
### STAKEHOLDER PRIORITIZATION REPORT (cont'd)

#### Conclusion:

In conclusion, our stakeholder prioritization assessment has yielded valuable insights into the significance (X) and influence (Y) of various stakeholder groups. This assessment guides our sustainability strategy and underscores our commitment to transparent and responsible practices that align with our stakeholders' expectations.

We understand that each stakeholder group plays a unique and essential role in our journey toward sustainability. These overall percentages, including the pie-chart representation, help us focus our efforts on engaging and collaborating with stakeholders effectively, ensuring a balanced approach to addressing their concerns and expectations. We remain dedicated to fostering positive relationships with all our stakeholders and are committed to a sustainable and equitable future for all.

### BRIGHT PACKAGING INDUSTRY BERHAD'S MATERIALITY MATRIX



### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION

#### Introduction

Bright Packaging Industry Berhad is unwavering in its commitment to ethical business practices and the fight against corruption. Our dedication to corporate responsibility goes hand in hand with our commitment to transparency and integrity in all facets of our operations. Corruption not only undermines trust but can also erode the very foundations of sustainable business. In this section, we outline the comprehensive initiatives and policies we have established to combat corruption, emphasizing our management's steadfast commitment to this cause.

#### Management's Unwavering Commitment

At Bright Packaging Industry Berhad, our anti-corruption stance begins at the highest levels of management. Our Board of Directors recognizes that combating corruption is not only a legal obligation but a moral imperative. Their unwavering commitment to anti-corruption sets the tone for our entire organization. This commitment extends to our executive leadership and permeates throughout all the ranks.

## SUSTAINABILITY STATEMENTS

### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION (cont'd)

#### Our Anti-Corruption Initiatives

(A) Anti-Corruption Policy and Code of Conduct	(B) Anti-Corruption Training	(C) Whistleblowing Mechanism	(D) Corporate Disclosure Policy	(E) Stakeholder Prioritization for Anti-Corruption Efforts
<p>Central to our anti-corruption efforts is the Anti-Corruption Policy and Code of Conduct, which serves as a guiding light for our employees. Crafted in collaboration with legal and compliance experts, this policy underscores our organization's unequivocal opposition to corruption. It clearly articulates the ethical standards expected from every member of our team and spells out the consequences of any breach of anti-corruption principles. The Board and executive leadership are actively involved in ensuring the dissemination and adherence to this policy.</p>	<p>Our commitment to anti-corruption is not merely lip service. We invest significantly in regular training programs to ensure that our employees are well-prepared to identify and combat corrupt practices. Management takes a hands-on approach to these training initiatives, emphasizing their importance and setting an example for all employees. By educating our workforce, we empower them to become vigilant guardians against corruption.</p>	<p>We recognize that a culture of transparency and accountability begins with trust in the reporting process. Our management has championed the establishment of a robust whistle-blower mechanism. This confidential hotline and reporting system provide employees and stakeholders with a secure channel to report suspected corrupt activities without fear of retaliation. The management team actively promotes this mechanism, encouraging all to speak up when they encounter unethical behaviour.</p>	<p>Our commitment to transparency extends to our communication practices. The Corporate Disclosure Policy reflects our commitment to providing timely, accurate, and clear information to shareholders and the public. Management plays a pivotal role in ensuring that all material information is disclosed promptly, as required by law and regulatory bodies. Their oversight guarantees that substance prevails over form in our disclosures.</p>	<p>At Bright Packaging Industries Bhd, our commitment to ethical conduct and the fight against corruption is unwavering. To effectively address this critical issue, we have conducted a thorough stakeholder prioritization exercise, evaluating various criteria to identify key stakeholders for our anti-corruption initiatives.</p>

## SUSTAINABILITY STATEMENTS

### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION (cont'd)

#### Our Anti-Corruption Initiatives (cont'd)



F) We assessed each stakeholder group based on the following criteria and assigned percentage ratings:

<b>Regulatory compliance</b>	<ul style="list-style-type: none"> <li>• <b>Government Agencies:</b> Government agencies, particularly anti-corruption bodies and law enforcement, received the highest rating. They hold the authority to enforce anti-corruption regulations and ensure compliance, making them pivotal stakeholders in our anti-corruption efforts.</li> <li>• <b>Business Partners and Suppliers:</b> While crucial, these stakeholders may not have direct regulatory enforcement powers. However, they play a vital role in ensuring compliance within their operations and supply chains.</li> <li>• <b>Employees:</b> Our employees are on the front lines of regulatory compliance. Their commitment to adhering to regulations, reporting any misconduct, and fostering a culture of integrity within the organization is essential.</li> <li>• <b>Shareholders and Investors:</b> Shareholders and investors have a significant financial stake in our operations. Non-compliance with anti-corruption regulations can have adverse financial consequences, justifying their high rating.</li> <li>• <b>NGOs and Civil Society:</b> NGOs and civil society organizations are ardent advocates for regulatory compliance. They actively monitor our efforts and push for greater transparency and accountability.</li> </ul>
<b>Financial impact</b>	<ul style="list-style-type: none"> <li>• <b>Shareholders and Investors:</b> Shareholders and investors received a high rating due to the significant financial implications of corruption on our operations. Corruption can lead to financial losses, erode shareholder value, and deter potential investors.</li> <li>• <b>Business Partners and Suppliers:</b> These stakeholders also hold a substantial financial interest in our operations. Corruption risks within our supply chain can disrupt business operations and impact financial performance.</li> <li>• <b>Employees:</b> While employees may not have direct financial interests in the company, corruption can indirectly affect them. Job security and ethical concerns are relevant factors in their rating.</li> <li>• <b>NGOs and Civil Society:</b> NGOs and civil society groups recognize the financial impact of corruption on our company and advocate for its mitigation. They understand the importance of financial stability in achieving ethical goals.</li> </ul>

## SUSTAINABILITY STATEMENTS

### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION (cont'd)

#### Our Anti-Corruption Initiatives (cont'd)

#### F) We assessed each stakeholder group based on the following criteria and assigned percentage ratings: (cont'd)

<b>Transparency and accountability</b>	<ul style="list-style-type: none"> <li>• <b>NGOs and Civil Society:</b> NGOs and civil society organizations scored high due to their relentless advocacy for transparency and accountability. They actively monitor our efforts and push for greater transparency, which aligns with our commitment to ethical conduct.</li> <li>• <b>Government Agencies:</b> Government agencies, especially anti-corruption bodies, are instrumental in enforcing transparency and accountability standards. Their rating reflects their regulatory role in this regard.</li> <li>• <b>Media:</b> The media plays a critical role in highlighting issues related to transparency and accountability. Their reporting can influence public perception, making them significant stakeholders in this context.</li> </ul>
<b>Influence on policy and regulation</b>	<ul style="list-style-type: none"> <li>• <b>Government Agencies:</b> Government agencies have a significant influence on anti-corruption policies and regulations. They shape the legal framework that guides our actions, making their role pivotal.</li> <li>• <b>Regulatory Bodies:</b> Regulatory bodies also have substantial influence in setting and enforcing anti-corruption regulations. Their involvement directly impacts our compliance efforts.</li> <li>• <b>NGOs and Civil Society:</b> While they may not have direct regulatory powers, NGOs and civil society groups exert influence on policy through advocacy and public pressure. Their rating reflects their role as watchdogs and advocates for ethical standards.</li> </ul>
<b>Internal controls</b>	<ul style="list-style-type: none"> <li>• <b>Employees:</b> Employees play an essential role in our internal controls. Their commitment to ethical behaviour, reporting mechanisms, and internal accountability measures contribute significantly to our anti-corruption efforts.</li> <li>• <b>NGOs and Civil Society:</b> NGOs and civil society organizations scrutinize our internal controls as part of their advocacy for transparency and accountability. Their engagement ensures that our internal measures are robust and effective.</li> </ul>
<b>Willingness to collaborate</b>	<ul style="list-style-type: none"> <li>• <b>NGOs and Civil Society:</b> NGOs and civil society groups demonstrated a high willingness to collaborate on anti-corruption initiatives. Their partnership is invaluable in driving positive change and maintaining public trust.</li> <li>• <b>Employees:</b> Employees show a strong willingness to collaborate internally, fostering a culture of integrity and reporting. Their active engagement contributes to a strong internal framework against corruption.</li> </ul>
<b>Community impact</b>	<ul style="list-style-type: none"> <li>• <b>Local Communities:</b> Local communities are directly impacted by our operations and the potential risks associated with corruption. Their rating reflects the significance of our actions on their well-being and the importance of engaging with them to address these concerns.</li> <li>• <b>Government Agencies:</b> Government agencies also assess the community impact of our operations as part of their regulatory oversight. Their involvement ensures that community interests are considered in our anti-corruption efforts.</li> </ul>
<b>Media presence</b>	<ul style="list-style-type: none"> <li>• <b>Media:</b> Media plays a pivotal role in raising awareness of corruption-related matters. Their presence and reporting can amplify the importance of our anti-corruption efforts and encourage public scrutiny, making them influential stakeholders in this context.</li> <li>• <b>NGOs and Civil Society:</b> NGOs and civil society organizations use media channels to highlight their advocacy efforts related to corruption. Their partnership with the media helps bring attention to ethical concerns and promotes transparency.</li> </ul>

## SUSTAINABILITY STATEMENTS

### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION (cont'd)

#### Our Anti-Corruption Initiatives (cont'd)

#### F) We assessed each stakeholder group based on the following criteria and assigned percentage ratings: (cont'd)

<b>Employee ethics and training</b>	<ul style="list-style-type: none"> <li><b>Employees:</b> Employees' commitment to ethical behaviour and participation in anti-corruption training are crucial. Their role in upholding ethical standards and reporting misconduct within the organization is paramount for our anti-corruption efforts.</li> <li><b>NGOs and Civil Society:</b> NGOs and civil society organizations may assess our employee ethics and training programs as part of their transparency advocacy. Their engagement ensures that our workforce is well-equipped to resist corruption.</li> </ul>
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#### G) Common Sustainability Matters Criteria and Percentage Ratings

ANTI CORRUPTION							
No	CSM	Investors	Employees	Customers	Community	Government	NGOs
I.	Regulatory Compliance (%)	80	80	75	70	90	90
II.	Financial Impact (%)	90	60	70	60	70	70
III.	Transparency and Accountability (%)	85	75	70	70	85	90
IV.	Influence on Policy and Regulation (%)	70	70	60	50	90	75
V.	Internal Controls (%)	75	80	75	60	80	70
VI.	Reputation and Image (%)	85	85	75	75	90	90
VII.	Willingness to Collaborate (%)	70	70	70	65	70	85
VIII.	Community Impact (%)	60	60	60	90	50	75
IX.	Media Presence (%)	65	70	55	50	80	80
X.	Employee Ethics and Training (%)	75	90	70	60	70	80
	<b>Average (%)</b>	<b>85.0%</b>	<b>75.0%</b>	<b>85.0%</b>	<b>60.0%</b>	<b>70.0%</b>	<b>75.0%</b>

#### "Bright Packaging Industry Berhad's Sustainability and Stakeholder Impact Assessment"

At Bright Packaging Industry, we are dedicated to maintaining the highest standards of ethical conduct and transparency in all our business operations. Our commitment to combating corruption is deeply ingrained in our corporate culture and aligns with the expectations of our stakeholders. This report outlines our efforts and achievements in the realm of anti-corruption sustainability and provides valuable insights into the significance of our economic, environmental, and social impacts for each stakeholder group, as well as their influence on stakeholder assessments and decisions.

## SUSTAINABILITY STATEMENTS

### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION (cont'd)

#### Our Anti-Corruption Initiatives (cont'd)

#### *Significance of the Company's Economic, Environmental, and Social Impacts (X)*

Our commitment to regulatory compliance, financial impact, and internal controls underscores our responsibility to society and the environment. These factors play a crucial role in shaping our engagement with various stakeholders, as highlighted below:

- Investors (Financial Impact - 85.0%): Our financial stability and transparency resonate strongly with investors who seek responsible corporate conduct and value high returns on their investments.
- Employees (Internal Controls - 75.0%): Effective internal controls are integral to our operations, ensuring a safe, ethical, and satisfying workplace for our employees.
- Customers (Reputation and Image - 85.0%): Our positive reputation signifies ethical conduct and responsible business practices, enhancing our appeal to customers who value quality and ethical products and services.
- Community (Community Impact - 60.0%): Our commitment to supporting local development, environmental responsibility, and job creation positively impacts the communities in which we operate.
- Government (Influence on Policy and Regulation - 70.0%): Active engagement with policymakers and regulatory bodies allows us to advocate for policies that benefit society, particularly concerning environmental protection, fair competition, and consumer safety.
- NGOs (Transparency and Accountability - 75.0%): Transparency and ethical behavior are vital for earning the trust of NGOs who hold us accountable for our actions and ensure that we fulfill our ethical and environmental responsibilities.

#### *Influence on Stakeholder Assessments and Decisions (Y)*

- Our stakeholders' assessments and decisions are influenced by various factors, including transparency, ethical behavior, and environmental responsibility. The following areas emphasize the impact of our actions on different stakeholder groups:

**Average Significance Score for X (Company's Economic, Environmental, and Social Impacts): 76.67%**

**Average Significance Score for Y (Influence on Stakeholder Assessments and Decisions): 75.0%**

Our anti-corruption sustainability efforts align with the priorities of our stakeholders, reinforcing our commitment to ethical behaviour, transparency, and responsible business practices. We remain dedicated to combating corruption, ensuring a sustainable and ethical future for Bright Packaging Industry and our valued stakeholders.

These detailed justifications provide insights into the reasons behind the percentage ratings for each stakeholder group and criterion. They reflect our commitment to transparency, ethical conduct, and active engagement with stakeholders to combat corruption effectively.

#### **Compliance and Enforcement**

Management's commitment to anti-corruption extends to strict enforcement. Our management team has established a rigorous system for ongoing monitoring, internal audits, and compliance assessments. Violations of our Anti-Corruption Policy are taken seriously and subject to disciplinary actions, a clear signal that integrity and ethics are non-negotiable values within our organization.

## SUSTAINABILITY STATEMENTS

### PROMOTING INTEGRITY: OUR COMMITMENT TO ANTI-CORRUPTION (cont'd)

#### Bright Packaging Reporting Framework for Anti-Corruption

##### Disclosure of CSM (Common Sustainability Matters) and Indicators:

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>• Anti-Corruption Policies, Procedures, and Initiatives:</li> <li>• Specific Indicators:</li> </ul> | <ul style="list-style-type: none"> <li>➤ Bright Packaging Industry is committed to preventing and combatting corruption. Our comprehensive anti-corruption policies and procedures are designed to ensure ethical conduct throughout the organization. These policies include strict guidelines on gifts and entertainment, facilitation payments, and reporting procedures for suspected corrupt practices.</li> <li>➤ Number of Reported Corruption Incidents: 0</li> <li>➤ Investigations Conducted: 0</li> <li>➤ Investigation Outcomes: All investigations concluded with no substantiated evidence of corruption.</li> </ul> |
|--|--|

##### Quantitative Information:

- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>• Reported Corruption Incidents over the Past Three Financial Years:</li> <li>• Percentage of Employees Trained in Anti-Corruption Practices:</li> </ul> | <ul style="list-style-type: none"> <li>➤ Year 1: 0 incidents</li> <li>➤ Year 2: 0 incidents</li> <li>➤ Year 3: 0 incidents</li> <li>➤ Year 1: 100%</li> <li>➤ Year 2: 100%</li> <li>➤ Year 3: 100%</li> </ul> |
|---|---|

##### Performance Targets:

- |  |   |
|--|---|
| <ul style="list-style-type: none"> <li>• Targets:</li> </ul> | <ul style="list-style-type: none"> <li>➤ Maintain zero reported corruption incidents in the upcoming financial year.</li> <li>➤ Sustain 100% employee participation in anti-corruption training.</li> </ul> |
|--|---|

#### Statement of Assurance:

We, at Bright Packaging Industry, affirm the accuracy and integrity of the provided data and information related to our anti-corruption measures. Our commitment to ethical conduct and anti-corruption efforts remains unwavering.

Bright Packaging Industry reports full compliance and no reported incidents, it's essential to continuously monitor and improve anti-corruption measures to maintain this level of performance and demonstrate an ongoing commitment to ethical practices.

#### Conclusion

Bright Packaging Industry Berhad's commitment to anti-corruption is anchored in the unwavering dedication of our management team. Their leadership sets the course for our organization, ensuring that ethics and integrity guide our every action. Through comprehensive anti-corruption initiatives and a culture of accountability, we stand united in our mission to build a future free from corruption. Together with our stakeholders, we aspire to create a business landscape where trust and integrity reign supreme.

Join us on this journey toward a more transparent and ethical future, where ethical business practices are not just an aspiration but a lived reality.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: COMMUNITY/SOCIETY - SOCIAL AND EQUAL RIGHTS

#### Introduction

At Bright Packaging, we are deeply committed to fostering an inclusive and equitable society where social and equal rights are upheld as core values. We recognize that our role extends beyond our business operations and that we have a responsibility to contribute positively to the well-being of our community and society at large. In this report, we present an overview of our initiatives related to social and equal rights, underscoring their significance in promoting fairness, inclusivity, and ethical practices within our organization and the broader community.

#### Policy and Management Commitment

Our commitment to social and equal rights is enshrined in our Social and Equal Rights Policy, which serves as a guiding framework for our actions. Bright Packaging's senior management team is dedicated to upholding this policy and ensuring its effective implementation across all facets of our business operations.

Transparency, accountability, and respect are the cornerstones of our commitment to social and equal rights. We hold ourselves to the highest ethical standards, recognizing that these principles are not only essential for the well-being of our employees but also for fostering a just and equitable society.

Our Social and Equal Rights Policy aligns seamlessly with international and National labour standards, human rights principles, and applicable laws and regulations. By doing so, we seek to be a catalyst for positive change, ensuring that our practices contribute to a society where every individual's rights are protected and respected.

In the following sections, we strive into our initiatives related to social and equal rights, stakeholder engagement, and our ongoing efforts to promote fairness and inclusivity.

#### Materiality Assessment:

<b>Stakeholder Engagement:</b>	Our dedication to social and equal rights begins with active engagement with stakeholders, including employees, local communities, human rights organizations, and regulatory authorities. Through ongoing interactions, surveys, and dialogue, we listen to and address concerns, ensuring our initiatives align with stakeholder expectations.
<b>Equal Opportunity Employment:</b>	Allocating 85% for equal opportunity employment underscores our commitment to providing a diverse and inclusive workplace. We believe that respecting individual rights and offering equal opportunities to all employees regardless of gender, race, religion, nationality, or background is integral to our social responsibility.
<b>Human Rights and Workers' Rights:</b>	Assigning 80% to human rights and workers' rights signifies our dedication to upholding universally recognized rights. This includes compliance with labour laws, ensuring minimum retirement age as per government regulations, and prohibiting child labour or any form of coercion. We strive to provide a safe and ethical working environment for all.
<b>Harmonious Work Environment:</b>	With 75% allocated for fostering a harmonious work environment, we prioritize creating a workplace free from discrimination, harassment, or prejudice. Our aim is to provide employees with a sense of belonging, respect, and empowerment.
<b>Ethical Recruitment Practices:</b>	Recognizing the importance of ethical recruitment, we allocate 85% to this matter. Our commitment includes fair employment terms, transparent recruitment processes, and zero tolerance for recruitment fees charged to candidates.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: COMMUNITY/SOCIETY - SOCIAL AND EQUAL RIGHTS (cont'd)

#### Materiality Assessment: (cont'd)

<b>Transparent Complaint Mechanisms:</b>	To ensure transparency and accountability, we dedicate 80% to transparent complaint mechanisms. We have established procedures for addressing complaints and grievances from all employees, promoting a culture of trust and fairness.
<b>Non-discrimination Practices:</b>	Allocating 80% to non-discrimination practices emphasizes our commitment to fostering an inclusive environment free from discrimination based on gender, race, religion, nationality, or any other factor.
<b>Fair and Ethical Recruitment:</b>	We allocate 85% to fair and ethical recruitment practices, including clear employment terms, ethical recruitment agencies, and respect for candidates' human rights.
<b>Prevention of Sexual Harassment:</b>	With 80% allocated, we are resolute in preventing sexual harassment within our organization. Our policies and actions aim to provide a safe and respectful workplace for all employees.
<b>Freedom from Forced Labor:</b>	Allocating 80% reinforces our commitment to ensuring that no form of forced labor, debt bondage, or modern slavery exists in our operations or supply chain.

#### Reporting Framework:

<b>Compliance with Legal Requirements:</b>	<b>Ethical Employment Practices:</b>	<b>Human Rights and Workers' Rights:</b>
We allocate 85% for compliance with established laws and regulations related to social and equal rights, including labour laws and workers' housing regulations.	With 80% assigned, we emphasize ethical employment practices, adhering to ILO principles and guidelines for fair employment.	We allocate 85% to human rights and workers' rights compliance, ensuring that our actions and policies align with internationally recognized human rights standards.

<b>Reporting and Transparency:</b>	<b>Equal Opportunity Employment:</b>	<b>Fair and Ethical Recruitment:</b>
Transparency is vital, with 85% allocated to reporting on our social and equal rights initiatives. We provide clear and comprehensive information on our efforts and progress in this area.	Allocating 85% signifies our commitment to providing equal opportunities to all employees, irrespective of their background or characteristics.	We allocate 80% to fair and ethical recruitment practices, emphasizing transparent employment terms and ethical recruitment agencies.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: COMMUNITY/SOCIETY - SOCIAL AND EQUAL RIGHTS (cont'd)

#### Reporting Framework: (cont'd)

Prevention of Discrimination:	Transparent Complaint Mechanisms:	Non-discrimination Practices:
With 80% allocated, we are determined to prevent discrimination within our organization based on any factors.	We allocate 85% to transparent complaint mechanisms, ensuring that employees have accessible avenues to raise concerns.	80% is dedicated to non-discrimination practices, reinforcing our commitment to providing an inclusive workplace.

Prevention of Sexual Harassment:	Freedom from Forced Labor:
Allocating 80% reflects our dedication to preventing all forms of sexual harassment within our organization.	80% is assigned to ensure freedom from forced labor, modern slavery, debt bondage, and other related issues.

#### Stakeholder Engagement Summary:

Our report includes a Stakeholder Engagement Summary, detailing the feedback and insights gathered from our stakeholders regarding our social and equal rights initiatives. We highlight key concerns, suggestions, and actions taken or planned in response to stakeholder feedback.

#### Future Initiatives:

We remain committed to continuous improvement and exploring innovative ways to advance social and equal rights within our organization and beyond.

#### Conclusion:

Bright Packaging Industry Berhad's dedication to social and equal rights is consistent and firm. We believe that by championing these principles, we not only contribute to a more just society but also ensure the well-being and dignity of our employees and stakeholders. We invite our stakeholders to join us in building a more equitable future.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: COMMUNITY/SOCIETY - SOCIAL AND EQUAL RIGHTS (cont'd)

**Table 1: Allocation of Sustainability Matters to X (Significance of the Company's Economic, Environmental and Social Impacts)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I.	Equal Opportunity Employment	85%	85%	80%	75%	80%	80%
II.	Human Rights and Workers' Rights	80%	80%	75%	75%	80%	80%
III.	Harmonious Work Environment	75%	80%	75%	80%	75%	80%
IV.	Ethical Recruitment Practices	85%	85%	80%	75%	80%	80%
V.	Transparent Complaint Mechanisms	80%	80%	75%	75%	80%	80%
VI.	Non-discrimination Practices	80%	80%	80%	80%	80%	80%
VII.	Fair and Ethical Recruitment	85%	85%	80%	75%	80%	80%
VIII.	Prevention of Sexual Harassment	80%	80%	80%	80%	80%	80%
IX.	Freedom from Forced Labor	80%	80%	75%	75%	80%	80%
	<b>Average Total</b>	<b>82%</b>	<b>82%</b>	<b>78%</b>	<b>77%</b>	<b>80%</b>	<b>80%</b>

**Table 2: Allocation of Sustainability Matters to Y (Influence on Stakeholder Assessments and Decisions)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I.	Compliance with Legal Requirements	85%	80%	80%	80%	85%	80%
II.	Ethical Employment Practices	80%	80%	80%	80%	85%	80%
III.	Human Rights and Workers' Rights Compliance	85%	80%	80%	80%	85%	80%
IV.	Reporting and Transparency	85%	85%	85%	85%	85%	85%
V.	Equal Opportunity Employment	85%	85%	80%	75%	80%	80%
VI.	Fair and Ethical Recruitment	80%	80%	80%	80%	85%	80%
VII.	Prevention of Discrimination	80%	80%	80%	80%	85%	80%
VIII.	Transparent Complaint Mechanisms	85%	80%	80%	80%	85%	80%
IX.	Non-discrimination Practices	80%	80%	80%	80%	85%	80%
X.	Prevention of Sexual Harassment	80%	80%	80%	80%	85%	80%
XI.	Freedom from Forced Labor	80%	80%	80%	80%	85%	80%
	<b>Average Total</b>	<b>83%</b>	<b>81%</b>	<b>81%</b>	<b>80%</b>	<b>85%</b>	<b>80%</b>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DIVERSITY AND INCLUSION

#### Introduction

At Bright Packaging Industry Berhad, we understand that embracing diversity and fostering an inclusive workplace is not only a moral imperative but also a key driver of our business success. In this report, we provide an overview of our diversity and inclusion strategies and their impact on various stakeholders. We highlight our commitment to creating a workplace that values and celebrates differences, ensuring equal opportunities for all. This reflects the dedication of our senior management team to these crucial policy initiatives.

#### Materiality Assessment

<b>Stakeholder Engagement:</b>	Our stakeholder engagement process involves regular interactions with key groups, including employees, business partners, community organizations, and regulatory authorities. Through these engagements, we actively seek to understand their perspectives and concerns related to diversity and inclusion. We conduct meetings, surveys, focus groups, and ongoing dialogue to ensure that our diversity and inclusion initiatives are aligned with stakeholder expectations.
<b>Diversity Risk Assessment:</b>	A cornerstone of our approach to diversity and inclusion is the comprehensive risk assessment we undertake. We also incorporate Risk assessment conducted in the ISO 9001 Quality management System. This assessment goes beyond identifying potential risks and impacts on our organization. It encompasses a thorough analysis of factors such as workforce composition, discrimination risks, and cultural competence. The insights gained from this assessment enable us to proactively address these risks and develop robust mitigation strategies.
<b>Workplace Analysis:</b>	We conduct a detailed analysis of our workplace to identify diversity-related risks and opportunities. This analysis considers various aspects such as workforce demographics, recruitment and retention practices, and employee feedback. By understanding the intricacies of our workforce's diversity dynamics, we can make informed decisions to enhance diversity and inclusion throughout our organization.
<b>Performance Impact:</b>	Recognizing the interconnectedness of diversity and business performance, we assess the potential consequences of our diversity and inclusion efforts on employee engagement, innovation, and market competitiveness. This evaluation guides us in maximizing the positive impacts and minimizing negative consequences, ensuring a diverse and inclusive workplace that benefits both our employees and our bottom line.
<b>Reporting Framework:</b>	Disclosure of CSM (Common Sustainability Matters) and Indicators: Transparency is fundamental to our reporting framework. We provide a comprehensive overview of our diversity and inclusion policies, procedures, and initiatives aimed at creating an inclusive workplace. Specific indicators, including workforce diversity metrics, inclusion program effectiveness, and diversity training, are implemented and monitored to ensure the effectiveness of our diversity and inclusion efforts.
<b>Quantitative Information:</b>	In the spirit of transparency, we share quantitative data on workforce demographics, representation of underrepresented groups, and progress in achieving diversity goals. Additionally, we provide figures related to the effectiveness of our inclusion programs and initiatives. These data points serve as tangible evidence of our commitment to diversity and inclusion.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DIVERSITY AND INCLUSION (cont'd)

#### Materiality Assessment (cont'd)

<b>Performance Targets:</b>	Our commitment to continuous improvement is underscored by our performance targets. We set ambitious goals to increase diversity representation, improve inclusion scores, and promote a culture of belonging. Furthermore, we establish clear and measurable goals for diversity sourcing and supplier diversity to ensure diversity across our value chain.
<b>Summary in Prescribed Format:</b>	To enhance comparability and transparency, we summarize our diversity and inclusion data and performance targets in a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, enabling stakeholders to assess our performance against established benchmarks.
<b>Statement of Assurance:</b>	Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to diversity and inclusion measures. This commitment to data accuracy underscores our dedication to transparency and accountability.
<b>Stakeholder Engagement Summary</b>	Active engagement with stakeholders is a cornerstone of our diversity and inclusion strategy. In our Stakeholder Engagement Summary, we provide a detailed account of the insights and feedback gathered from our engagement efforts related to diversity and inclusion. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to a diverse and inclusive workplace.

#### Our Approach to Diversity and Inclusion

<b>1. Workforce Diversity</b>	Allocating 75% to 90% for this CSM reflects its high significance in achieving a diverse workforce. Our investments in diverse recruitment, mentoring, and development programs contribute to a more inclusive workplace while enhancing our talent pool. By embracing diversity, we not only reflect the communities we serve but also foster innovation and creativity.
<b>2. Inclusive Leadership</b>	With 80% allocated for inclusive leadership, we emphasize the importance of fostering a culture of belonging from the top down. Inclusive leaders actively promote diversity, equity, and inclusion, setting the tone for our entire organization. Through leadership training and accountability measures, we ensure that diversity and inclusion are embedded in our leadership practices.
<b>3. Equal Opportunity</b>	Assigning 85% to equal opportunity underscores our commitment to providing a level playing field for all employees. Our fair and inclusive policies and practices ensure that everyone, regardless of their background, has equal access to opportunities and career advancement. By promoting equal opportunity, we maximize individual potential and organizational success.
<b>4. Supplier Diversity</b>	The allocation of 80% for supplier diversity reflects our commitment to supporting diverse-owned businesses in our supply chain. We actively seek diverse suppliers and engage in partnerships that promote economic inclusion. By fostering supplier diversity, we not only drive economic growth in underrepresented communities but also strengthen our supply chain resilience.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DIVERSITY AND INCLUSION (cont'd)

#### Engagement with Stakeholders

Employees	Business Partners
<p data-bbox="295 526 343 593">1</p>  <p data-bbox="175 689 758 918">The allocation of 85% to employees signifies our commitment to ensuring an inclusive and equitable workplace. Employee engagement in diversity and inclusion initiatives is essential to creating a culture of belonging. Through ongoing feedback mechanisms, diversity training, and support networks, we empower our employees to be advocates for diversity and inclusion.</p>	<p data-bbox="909 526 957 593">2</p>  <p data-bbox="837 689 1420 891">Business partners play a crucial role in our diversity efforts. With 80% allocated to business partners, we ensure that our suppliers and partners share our commitment to diversity and inclusion. Collaboration with diverse-owned businesses and suppliers who prioritize diversity aligns with our values and strengthens our supply chain.</p>
Community	Regulatory Authorities
<p data-bbox="295 1052 343 1120">3</p>  <p data-bbox="175 1216 774 1361">Assigning 85% for community engagement underscores our commitment to engaging with diverse communities and organizations. Proactive community engagement builds trust and goodwill, contributing to social cohesion and sustainable community development.</p>	<p data-bbox="909 1052 957 1120">4</p>  <p data-bbox="837 1216 1420 1395">The allocation of 75% to regulatory authorities reflects our commitment to complying with diversity and inclusion regulations and standards. By adhering to legal requirements and industry best practices, we ensure that our diversity efforts are aligned with external expectations and regulations.</p>

#### Future Initiatives

We are committed to continuous improvement in our diversity and inclusion efforts. Long-term planning ensures that diversity and inclusion remain at the forefront of our organizational culture, driving innovation and success.

#### Conclusion

Bright Packaging Industry Berhad remains dedicated to fostering diversity and inclusion practices that benefit our employees, business partners, communities, and the broader society. Our commitment to a diverse and inclusive workplace is integral to our mission of delivering quality packaging solutions while promoting equality and equity. We believe that through transparency, engagement, and proactive measures, we can make a significant positive impact on diversity and inclusion, and we invite our stakeholders to join us on this journey toward a more inclusive future.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DIVERSITY AND INCLUSION (cont'd)

**Table 3: Allocation of Sustainability Matters to Diversity (Significance of Impacts)**

No	Sustainability Matter	Workforce Diversity	Inclusive Leadership	Equal Opportunity	Supplier Diversity
I	Allocation	75% - 90%	80%	85%	80%

**Table 2: Allocation of Sustainability Matters to Diversity (Influence on Stakeholder Assessments and Decisions)**

No	Sustainability Matter	Employees	Business Partners	Community	Regulatory Authorities
I	Engagement	85%	80%	85%	75%



**Table 4: Allocation of Sustainability Matters to Diversity (Significance of the Company's Economic, Environmental and Social Impacts)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Workforce Diversity	80%	90%	75%	85%	80%	80%
II	Inclusive Leadership	80%	80%	70%	75%	70%	85%
III	Equal Opportunity	85%	85%	70%	80%	75%	85%
IV	Supplier Diversity	80%	75%	70%	75%	85%	85%
	<b>Average Total</b>	<b>81%</b>	<b>83%</b>	<b>71%</b>	<b>79%</b>	<b>78%</b>	<b>84%</b>

**Table 5: Allocation of Sustainability Matters to Diversity (Influence on Stakeholder Assessments and Decisions)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Engagement	85%	80%	85%	85%	75%	75%

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: ENERGY MANAGEMENT

#### Introduction

At Bright Packaging Industry Berhad, our commitment to sustainable business practices extends beyond water management to encompass responsible energy stewardship. We recognize that energy management is a fundamental aspect of our sustainability efforts, crucial for reducing our environmental footprint and ensuring the long-term viability of our operations. In this report, we provide an overview of our energy management strategies and their impact on various stakeholders. We also emphasize our commitment to initiating energy conservation activities as part of our broader environmental policy, which underscores our dedication to conservation and responsible energy use, reflecting the commitment of our senior management team to these crucial policy initiatives.

#### Materiality Assessment

<b>Stakeholder Engagement:</b>	Our stakeholder engagement process includes ongoing interactions with key groups, such as employees, local communities, environmental organizations, and regulatory authorities. These engagements allow us to understand their perspectives and concerns related to energy management. We conduct meetings, surveys, interviews, and maintain open dialogues to ensure that our energy management initiatives align with stakeholder expectations.
<b>Energy Risk Assessment:</b>	Central to our energy management approach is a comprehensive energy risk assessment. This assessment goes beyond identifying potential energy-related risks and impacts on our organization; it also includes a thorough analysis of factors such as energy availability, reliability, and regulatory changes. These insights enable us to proactively address energy-related risks and develop robust mitigation strategies.
<b>Supply Chain Analysis:</b>	We conduct a detailed analysis of our supply chain to identify energy-related risks and opportunities. This analysis considers the energy footprint of our products and their potential impact on local energy resources. By understanding the intricacies of our supply chain's energy dynamics, we can make informed decisions to reduce energy-related risks and enhance sustainability throughout our value chain.
<b>Environmental Impact:</b>	Recognizing the correlation of energy consumption and environmental impact, we assess the potential environmental consequences of our energy usage. This evaluation guides us in minimizing negative impacts and, where possible, contributing positively to the environment. Our aim is to leave a lasting positive legacy in the regions we serve.
<b>Financial Considerations:</b>	Evaluating the financial implications of energy-related risks is a key aspect of our strategy. This includes a comprehensive assessment of potential costs associated with energy supply disruptions, energy efficiency improvements, and regulatory compliance. By gaining a deeper understanding of these financial considerations, we can allocate resources effectively to address energy challenges and uphold our financial sustainability.



## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: ENERGY MANAGEMENT (cont'd)

#### Reporting Framework

Disclosure of CSM (Common Sustainability Matters) and Indicators:	Quantitative Information:	Performance Targets:
<p>Transparency is fundamental to our reporting framework. We provide a comprehensive overview of our energy management policies, procedures, and initiatives aimed at conserving and responsibly managing energy resources. Specific indicators, including energy consumption, energy efficiency measures implemented, and renewable energy adoption, are implemented and monitored to ensure the effectiveness of our energy management efforts.</p>	<p>In the spirit of transparency, we share quantitative data on energy consumption and energy efficiency improvements over the past three financial years. Additionally, we provide figures related to the percentage reduction in energy usage and advancements in renewable energy integration. These data points serve as tangible evidence of our commitment to resource efficiency and responsible energy management.</p>	<p>Our commitment to continuous improvement is indicated by our performance targets. We set ambitious goals to reduce energy consumption, increase energy efficiency, and enhance renewable energy integration. Furthermore, we establish clear and measurable goals for sustainable sourcing of energy, including renewable energy procurement, to ensure responsible energy use.</p>

Summary in Prescribed Format:	Statement of Assurance:
<p>To enhance comparability and transparency, we summarize our energy management data and performance targets in a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, enabling stakeholders to assess our performance against established benchmarks.</p>	<p>Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to energy management measures. This commitment to data accuracy underscores our dedication to transparency and accountability.</p>

#### Stakeholder Engagement Summary

Active engagement with stakeholders is an important part of our energy management strategy. In our Stakeholder Engagement Summary, we provide a detailed account of the insights and feedback gathered from our engagement efforts related to energy management. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to responsive and responsible energy management practices.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: ENERGY MANAGEMENT (cont'd)

#### Our Approach to Energy Management

<p><b>1. Energy Efficiency</b></p>	<p>Allocating 70% to 85% for this CSM reflects its high significance in reducing energy consumption across our operations. Our investments in advanced technologies and energy-efficient practices contribute to resource efficiency while minimizing environmental impact. By efficiently using energy resources, we reduce our carbon footprint and ensure a sustainable energy future.</p>
<p><b>2. Employee Training and Awareness</b></p>	<p>With 80% allocated for employees, we emphasize the importance of internal engagement. A well-informed workforce actively contributes to our energy conservation goals, demonstrating the interconnectedness of sustainability and employee engagement. Through training and awareness programs, our employees understand the significance of energy management and actively participate in our efforts.</p>
<p><b>3. Community Engagement</b></p>	<p>Assigning 85% to community engagement underscores our commitment to fostering positive relationships with local communities. Engagement initiatives ensure that our operations align with community needs, strengthening our social license to operate. Engaging with the community in matters related to energy management enhances our reputation and promotes sustainable co-development.</p>
<p><b>4. Biodiversity Conservation</b></p>	<p>The allocation of 85% for biodiversity conservation reflects our recognition of the critical role ecosystems play in energy management. Preserving local biodiversity contributes to energy source sustainability and enhances environmental resilience. By conserving ecosystems and natural habitats, we protect energy sources, promote biodiversity, and reduce the risk of energy-related challenges.</p>
<p><b>5. Renewable Energy Integration</b></p>	<p>Allocating 85% for this CSM underscores our dedication to sustainable energy practices. Integrating renewable energy sources, such as solar and wind power, into our operations is instrumental in reducing our reliance on non-renewable energy sources and minimizing environmental impact. By investing in renewable energy, we demonstrate our commitment to responsible energy management and a clean energy future.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: ENERGY MANAGEMENT (cont'd)

#### Engagement with Stakeholders

<p style="text-align: center;"><b>Investors</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">1</p> <div style="text-align: center;"> </div> <p>The allocation of 80% for regulatory compliance signifies our commitment to adhering to energy-related regulations and permits, instilling investor confidence in our responsible business practices. Ensuring compliance reduces legal and reputational risks, providing investors with assurance that we are managing energy resources responsibly.</p>	<p style="text-align: center;"><b>Employees</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">2</p> <div style="text-align: center;"> </div> <p>Employees play a critical role in energy conservation efforts. With 75% allocated to employees for energy risk assessment, their involvement ensures our ability to identify and mitigate potential energy-related risks. Engaging employees in risk assessment enhances our organizational resilience, safeguards our operations, and demonstrates our commitment to protecting both our business and their livelihoods.</p>	<p style="text-align: center;"><b>Customers</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">3</p> <div style="text-align: center;"> </div> <p>Allocating 85% to customers emphasizes our dedication to delivering energy-efficient products and services that align with their sustainability objectives. By offering energy-efficient solutions, we meet customer demands, enhance customer loyalty, and contribute to our long-term business success. Customers appreciate and choose products that support responsible energy management, making it a key factor in our competitive advantage.</p>
<p style="text-align: center;"><b>Community</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">4</p> <div style="text-align: center;"> </div> <p>Assigning 90% for community in regulatory compliance underscores our commitment to being a responsible corporate neighbor and engaging with communities to address energy-related concerns. Proactive community engagement builds trust and goodwill, reducing the risk of community conflicts and ensuring our operations coexist harmoniously with local communities, promoting sustainable co-development.</p>	<p style="text-align: center;"><b>Government</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">5</p> <div style="text-align: center;"> </div> <p>The allocation of 85% to government for energy quality reflects our commitment to upholding high energy quality standards and collaborating closely with regulatory authorities. Complying with regulations and maintaining energy quality standards not only ensures our operations' legality but also demonstrates our commitment to public health and environmental stewardship, reinforcing our positive relationship with regulatory bodies.</p>	<p style="text-align: center;"><b>NGOs</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">6</p> <div style="text-align: center;"> </div> <p>NGOs play a vital role in advocating for sustainable energy management. Allocating 75% for NGOs in regulatory compliance reflects our partnership with them in driving sustainable practices. Collaboration with NGOs extends our reach and impact, helping us address complex energy-related challenges effectively while contributing to the broader sustainability goals of the communities we serve.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: ENERGY MANAGEMENT (cont'd)

#### Future Initiatives

We are committed to continuous improvement and exploring innovative energy management technologies. Long-term planning ensures energy availability for our future operations.

#### Conclusion

Bright Packaging Industry Berhad remains dedicated to sustainable energy management practices that benefit our stakeholders and the environment. Our commitment to responsible energy stewardship is integral to our mission of delivering quality packaging solutions while preserving the world's natural resources. We believe that through transparency, engagement, and proactive measures, we can make a significant positive impact on energy management, and we invite our stakeholders to join us on this journey toward a sustainable future.

**Table 6: Allocation of Sustainability Matters to X (Significance of Impacts) - Energy Management**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Energy Efficiency	70%	70%	75%	80%	80%	85%
II	Employee Training and Awareness	65%	80%	70%	75%	70%	85%
III	Community Engagement	65%	75%	70%	85%	80%	70%
IV	Biodiversity Conservation	65%	70%	65%	80%	75%	85%
V	Renewable Energy Integration	70%	70%	75%	75%	80%	85%
VI	Energy Source Sustainability	70%	70%	75%	75%	85%	85%
VII	Supplier Engagement	70%	65%	75%	75%	85%	85%
VIII	Energy Efficiency	65%	70%	70%	75%	85%	85%
IX	Technology and Innovation	70%	70%	75%	75%	85%	85%
X	Long-Term Planning	65%	70%	70%	80%	80%	85%
XI	Energy Conservation Goals	65%	70%	70%	80%	80%	85%
	<b>Average Total</b>	<b>67%</b>	<b>71%</b>	<b>72%</b>	<b>78%</b>	<b>79%</b>	<b>84%</b>

**Table 7: Allocation of Sustainability Matters to Y (Influence on Stakeholder Assessments and Decisions) - Energy Management and Decisions) - Energy Management**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Regulatory Compliance	80%	75%	85%	90%	85%	75%
II	Energy Risk Assessment	80%	80%	80%	85%	85%	85%
III	Energy Quality	85%	80%	85%	85%	85%	80%
IV	Reporting and Transparency	80%	85%	85%	85%	85%	85%
V	Energy Efficiency	80%	80%	85%	85%	85%	85%
	<b>Average Total</b>	<b>81%</b>	<b>80%</b>	<b>84%</b>	<b>86%</b>	<b>84%</b>	<b>82%</b>

These tables provide an overview of the allocation of common sustainability matters (CSMs) to different stakeholder groups and their respective average totals for our Energy Management Sustainability Report.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: HEALTH AND SAFETY

#### Introduction

At Bright Packaging Industry Berhad, we place the utmost priority on the occupational health and safety of our employees and all stakeholders. We are dedicated to providing a safe and healthy working environment, adhering to strict safety guidelines, and continuously improving our practices.

In line with our commitment, we adhere to the following policy and management practices:

#### Occupational Health and Safety Policy

BRIGHT PACKAGING INDUSTRY BHD is committed to providing priority to occupational health and safety aspects to all employees and stakeholders. In pursuit of this objective, we commit to the following practices:

- Provide and ensure a safe and healthy working environment by eliminating high-risk operations through automation.
- Ensure that all employees and stakeholders receive information, rules, instructions, training, and supervision on safe working procedures.
- Identify and investigate all types of accidents, diseases, poisoning, and hazardous conditions, and implement preventive measures to prevent recurrence.
- Comply with legislative requirements, particularly the Health and Safety Act 1994 and the Factory and Machinery Act 1967, and conduct quarterly shop-floor safety audits.
- Ensure that all employees and stakeholders carrying out work or activities are provided with appropriate personal protective equipment at recognized standards.
- Ensure that all contractors and suppliers comply with health and safety rules and regulations by obtaining safety permits from Safety PIC.
- Use Loss of Days as an improvement tool in Health and Safety implementation and initiate programs to reduce lost-work days by 25% year-on-year.
- Nurture and enhance occupational safety and health through training for all employees and stakeholders.
- Ensure awareness of occupational safety and health policies is disseminated, understood, and practiced by employees and all stakeholders.

#### Materiality Assessment

<b>Stakeholder Engagement:</b>	<p>Our stakeholder engagement process involves active interactions with key groups, including employees, local communities, health organizations, regulatory authorities, and suppliers. Through these engagements, we proactively seek to understand their perspectives and concerns related to Health and Safety. We conduct meetings, surveys, interviews, and ongoing dialogue to ensure that our Health and Safety initiatives align with stakeholder expectations.</p>
<b>Health and Safety Risk Assessment:</b>	<p>Central to our approach is a comprehensive Health and Safety risk assessment. This assessment goes beyond identifying potential risks and impacts on our organization. It encompasses a thorough analysis of factors such as workplace hazards, employee health, and regulatory changes. The insights gained from this assessment enable us to proactively address these risks and develop robust mitigation strategies.</p>
<b>Supply Chain Analysis:</b>	<p>We conduct a detailed analysis of our supply chain to identify Health and Safety-related risks and opportunities. This analysis considers the safety practices of our suppliers and their potential impact on the safety of our products and operations. By understanding the intricacies of our supply chain's safety dynamics, we can make informed decisions to reduce risks and enhance safety throughout our value chain.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: HEALTH AND SAFETY (cont'd)

#### Materiality Assessment (cont'd)

<b>Environmental Impact:</b>	We acknowledge the interplay between Health and Safety and environmental health. We assess the potential consequences of our operations on the environment and the safety of local ecosystems and communities. This evaluation guides us in minimizing negative impacts and ensuring the safety of our surroundings. Our aim is to contribute positively to the safety and well-being of the regions we serve.
<b>Financial Considerations:</b>	Evaluating the financial implications of Health and Safety risks is a crucial aspect of our strategy. This includes a comprehensive assessment of potential costs associated with workplace accidents, health-related expenses, and regulatory fines. By gaining a deeper understanding of these financial considerations, we can allocate resources effectively to address Health and Safety challenges and uphold our financial sustainability.

#### Reporting Framework

Disclosure of CSM (Common Sustainability Matters) and Indicators:	Quantitative Information:	Performance Targets:
Transparency is fundamental to our reporting framework. We provide a comprehensive overview of our Health and Safety policies, procedures, and initiatives aimed at creating a safe and healthy workplace. Specific indicators, including accident rates, near-miss reporting, and health promotion measures, are implemented and monitored to ensure the effectiveness of our Health and Safety efforts.	In the spirit of transparency, we share quantitative data on workplace accidents, near-miss incidents, and health and safety performance over the past three years. Additionally, we provide figures related to the percentage reduction in accidents, improvements in safety training, and enhancements in emergency response. These data points serve as tangible evidence of our commitment to creating a safe and healthy work environment.	Our commitment to continuous improvement is marked by our performance targets. We set ambitious goals to reduce workplace accidents, enhance safety training, and promote health and well-being. We also use the Department of Safety and Health (DOSH) loss day due to accidents reported via myjkkp. website Furthermore, we establish clear and measurable goals for the safe handling of hazardous materials and emergency preparedness to ensure the safety of our workforce.

Summary in Prescribed Format:	Statement of Assurance:	Stakeholder Engagement Summary:
To enhance comparability and transparency, we summarize our Health and Safety data and performance targets in a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, enabling stakeholders to assess our performance against established benchmarks.	Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to Health and Safety measures. This commitment to data accuracy underscores our dedication to transparency and accountability.	Active engagement with stakeholders is a cornerstone of our Health and Safety strategy. In our Stakeholder Engagement Summary, we provide a detailed account of the insights and feedback gathered from our engagement efforts related to Health and Safety. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to responsive and responsible Health and Safety practices.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: HEALTH AND SAFETY (cont'd)

#### Our Approach to Health and Safety:

<p><b>1. Workplace Safety</b></p>	<p>We allocate significant resources to maintaining a safe work environment, with an emphasis on minimizing workplace hazards. Our robust safety protocols and employee training programs ensure the well-being of our workforce.</p>
<p><b>2. Health and Well-being</b></p>	<p>The health and well-being of our employees are paramount. We promote a culture of health through wellness programs and access to healthcare services, fostering a healthy and productive workforce.</p>
<p><b>3. Community Safety</b></p>	<p>We extend our commitment to safety to the communities in which we operate. We actively engage with local residents to address concerns related to safety and emergency response, contributing to the safety of the regions we serve.</p>
<p><b>4. Supply Chain Safety</b></p>	<p>We assess the safety practices of our suppliers and partners to ensure that they align with our Health and Safety standards. Collaboration with our supply chain partners is essential in maintaining a safe and secure value chain.</p>

#### Engagement with Stakeholders

Investors	Employees	Customers
<p><b>1</b></p>  <p>The allocation of resources for regulatory compliance signifies our commitment to adhering to Health and Safety regulations and standards, instilling investor confidence in our responsible business practices. By ensuring compliance, we reduce legal and reputational risks, providing investors with assurance that we are prioritizing Health and Safety.</p>	<p><b>2</b></p>  <p>Our employees are integral to our Health and Safety efforts. With significant resources allocated to employee training and safety awareness, we empower our workforce to actively contribute to a safe and healthy workplace.</p>	<p><b>3</b></p>  <p>Allocating resources for safety measures demonstrates our dedication to delivering products and services that prioritize the safety of our customers. By offering safe and reliable solutions, we enhance customer trust and satisfaction.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: HEALTH AND SAFETY (cont'd)

#### Engagement with Stakeholders (cont'd)

Community	Government	Health Organizations
<p data-bbox="180 524 228 591">4</p>  <p data-bbox="172 680 555 936">We prioritize community safety through community engagement programs. Allocating resources to engage with local communities underscores our commitment to addressing safety concerns and contributing positively to the well-being of our neighboring communities.</p>	<p data-bbox="619 524 667 591">5</p>  <p data-bbox="603 680 986 880">Compliance with safety regulations and standards is a top priority. We allocate resources to work closely with regulatory authorities, demonstrating our commitment to public safety and regulatory compliance.</p>	<p data-bbox="1048 524 1096 591">6</p>  <p data-bbox="1032 680 1415 880">Health organizations play a crucial role in advocating for employee health and well-being. Allocating resources for collaboration with health organizations reflects our commitment to promoting a healthy workforce.</p>

#### Future Initiatives

We are committed to continuous improvement in Health and Safety. Our future initiatives include enhancing safety training, expanding health and wellness programs, and implementing advanced safety technologies to further reduce risks and ensure the safety and well-being of our stakeholders.

#### Conclusion

Bright Packaging Industry Berhad remains dedicated to Health and Safety practices that benefit our stakeholders and the broader community. Our commitment to safety and health is integral to our mission of delivering quality products and services while ensuring the well-being of our workforce and the communities in which we operate. We believe that through transparency, engagement, and proactive measures, we can make a significant positive impact on Health and Safety, and we invite our stakeholders to join us on this journey toward a safer and healthier future.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: HEALTH AND SAFETY (cont'd)

**Table 8: Allocation of Sustainability Matters to X (Significance of the Company's Economic, Environmental and Social Impacts)-Health and Safety**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Workplace Safety	70%	75%	75%	80%	80%	85%
II	Health and Well-being	75%	80%	70%	75%	70%	85%
III	Community Safety	65%	75%	70%	85%	80%	70%
IV	Supply Chain Safety	70%	65%	75%	75%	85%	85%
V	Future Initiatives	65%	70%	70%	80%	80%	85%
VI	Safety Compliance (Regulatory)	80%	75%	85%	90%	85%	75%
VII	Employee Training and Awareness	80%	80%	80%	85%	85%	85%
VIII	Reporting and Transparency	80%	85%	85%	85%	85%	85%
IX	Personal Protective Equipment	70%	70%	75%	75%	80%	85%
X	Loss Reduction (Lost Work Days)	65%	70%	70%	80%	80%	85%
XI	Hazardous Materials Handling	70%	70%	75%	75%	85%	85%
	<b>Average total</b>	<b>72%</b>	<b>75%</b>	<b>76%</b>	<b>82%</b>	<b>81%</b>	<b>84%</b>

**Table 9: Allocation of Sustainability Matters to Y (Influence on Stakeholder Assessments and Decisions) -Health and Safety**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Safety Compliance (Regulatory)	80%	75%	85%	90%	85%	75%
II	Health and Safety Risk Assessment	80%	80%	80%	85%	85%	85%
III	Workplace Safety	70%	75%	75%	80%	80%	85%
IV	Reporting and Transparency	80%	85%	85%	85%	85%	85%
V	Employee Training and Awareness	80%	80%	80%	85%	85%	85%
	<b>Average total</b>	<b>78%</b>	<b>79%</b>	<b>80%</b>	<b>85%</b>	<b>84%</b>	<b>83%</b>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: LABOUR PRACTICES AND STANDARDS

#### Introduction:

At Bright Packaging, we are deeply committed to upholding the highest standards of labour practices, as we recognize the pivotal role our employees play in our success. We understand that a motivated, skilled, and well-treated workforce is essential for achieving sustainable business growth. Our commitment to ethical labour practices is enshrined in our Ethical Recruitment Policy.

#### Ethical Recruitment Policy:

Bright Packaging Industry Bhd is committed to ensuring ethical recruitment is always followed and respected. In line with this policy, Bright Packaging Industry Bhd is committed to implementing the following ethical recruitment practices:

- Ensure the workforce is hired ethically and responsibly according to ILO general principles and operational guidelines for fair recruitment.
- Prohibit the collection of recruitment fees from candidates by any company representatives or nominated agents, neither in the source nor home country.
- Respect and protect human rights and freedom of workers.
- Maintain a workplace free of discrimination and prejudice against gender, race, religion, and nationality.
- Engage only with ethical and reputable recruitment agencies obliged to company recruitment policy and contract agreements.
- Clearly define and communicate the terms and conditions of employment according to the agreed contract and immigration law.
- Prohibit the withholding of passports or personal documents without voluntary written consent from the candidate.
- Maintain a workplace free of sexual harassment, whether directly or indirectly against any candidates.
- Eliminate forced labour, debt bondage, discrimination, and modern slavery from our operations.

Our dedication to responsible labour practices, including ethical recruitment, extends beyond our organization. In this report, we provide an overview of our labour practices and standards, showcasing our commitment to creating a work environment that respects the rights, health, and well-being of our employees.

#### Materiality Assessment:

**Stakeholder Engagement:** Our stakeholder engagement process involves regular interactions with key groups, including employees, labour unions, local communities, industry associations, and regulatory authorities. Through these engagements, we actively seek to understand their perspectives and concerns related to labour practices and standards. We conduct meetings, surveys, interviews, and ongoing dialogue to ensure that our labour initiatives align with stakeholder expectations.

<p><b>Labour Risk Assessment:</b></p>	<p>A cornerstone of our approach to labour practices and standards is the comprehensive labour risk assessment we undertake. This assessment goes beyond identifying potential risks and impacts on our organization. It encompasses a thorough analysis of factors such as labour laws, employee satisfaction, safety conditions, and workforce demographics. The insights gained from this assessment enable us to proactively address these risks and develop robust mitigation strategies.</p>
<p><b>Supply Chain Analysis:</b></p>	<p>We conduct a detailed analysis of our supply chain to identify labour-related risks and opportunities. This analysis considers the labour conditions in our supplier factories and their potential impact on our products and reputation. By understanding the intricacies of our supply chain's labour dynamics, we can make informed decisions to reduce labour-related risks and enhance sustainability throughout our value chain.</p>
<p><b>Environmental Impact:</b></p>	<p>We recognize the interconnectedness of labour practices and environmental health. We assess the potential consequences of our operations on the local environment and ecosystems. This evaluation guides us in minimizing negative impacts and ensuring that our labour practices align with broader environmental sustainability goals.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: LABOUR PRACTICES AND STANDARDS (cont'd)

#### Materiality Assessment: (cont'd)

##### Financial Considerations:

Evaluating the financial implications of labor-related risks is a key aspect of our strategy. This includes a comprehensive assessment of potential costs associated with employee turnover, safety incidents, legal compliance, and reputation damage. By gaining a deeper understanding of these financial considerations, we can allocate resources effectively to address labour challenges and uphold our financial sustainability.

#### Reporting Framework:

Disclosure of CSM (Common Sustainability Matters) and Indicators	Quantitative Information	Performance Targets
<p>Transparency is fundamental to our reporting framework. We provide a comprehensive overview of our labor practices, policies, and initiatives aimed at respecting and enhancing employee rights and well-being. Specific indicators, including employee turnover rates, workplace safety records, diversity and inclusion measures, and employee satisfaction scores, are implemented and monitored to ensure the effectiveness of our labour management efforts.</p>	<p>In the spirit of transparency, we share quantitative data on key labour-related metrics over the past three years. This includes data on employee turnover, workplace safety incidents, diversity and inclusion progress, and employee training efforts. These data points serve as tangible evidence of our commitment to employee well-being and sustainable labour practices.</p>	<p>Our commitment to continuous improvement is underscored by our performance targets. We set ambitious goals to reduce employee turnover, enhance workplace safety, promote diversity and inclusion, and improve overall employee satisfaction. Furthermore, we establish clear and measurable goals for labour compliance and ethical recruitment practices to ensure responsible labor management.</p>
Summary in Prescribed Format	Statement of Assurance	Stakeholder Engagement Summary
<p>To enhance comparability and transparency, we summarize our labour-related data and performance targets in a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, enabling stakeholders to assess our performance against established benchmarks.</p>	<p>Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to labour management measures. This commitment to data accuracy underscores our dedication to transparency and accountability.</p>	<p>Active engagement with stakeholders is a cornerstone of our labour management strategy. In our Stakeholder Engagement Summary, we provide a detailed account of the insights and feedback gathered from our engagement efforts related to labour practices and standards. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to responsive and responsible labor management practices.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: LABOUR PRACTICES AND STANDARDS (cont'd)

#### Our Approach to Labour Practices and Standards:

<p><b>1. Employee Rights and Fair Treatment</b></p>	<p>Allocating 70% to 85% for this CSM reflects its high significance in upholding employee rights and fair treatment within our organization. We invest in comprehensive training programs, ethical recruitment practices, and robust grievance mechanisms to ensure that our employees are treated with respect and dignity. By promoting fair treatment and respecting employees' rights, we foster a positive work environment and strengthen employee loyalty.</p>
<p><b>2. Workplace Safety and Well-being</b></p>	<p>With 80% allocated for workplace safety and well-being, we emphasize the importance of creating a safe and healthy work environment. Our commitment to safety includes stringent safety protocols, regular safety training, and ongoing safety assessments. By prioritizing employee well-being, we reduce workplace accidents, enhance productivity, and demonstrate our commitment to the physical and mental health of our workforce.</p>
<p><b>3. Diversity and Inclusion</b></p>	<p>Assigning 85% to diversity and inclusion underscores our dedication to fostering a diverse and inclusive workplace. We actively promote diversity through inclusive hiring practices and support systems for underrepresented groups. By embracing diversity and inclusion, we enhance creativity, innovation, and employee engagement, leading to a more resilient and adaptable organization.</p>
<p><b>4. Employee Training and Development</b></p>	<p>The allocation of 75% for employee training and development highlights our commitment to investing in the skills and growth of our workforce. We offer continuous training opportunities, mentorship programs, and career development paths to empower our employees. By prioritizing training and development, we equip our workforce with the skills needed for personal and professional growth, ensuring a motivated and skilled workforce.</p>
<p><b>5. Ethical Supply Chain</b></p>	<p>Allocating 80% for ethical supply chain practices demonstrates our commitment to ensuring that labour practices are upheld throughout our supply chain. We engage with suppliers who share our values, conduct regular audits, and support supplier capacity-building initiatives. By promoting ethical supply chain practices, we extend our commitment to labour standards beyond our organization, promoting responsible labour practices throughout our value chain.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: LABOUR PRACTICES AND STANDARDS (cont'd)

#### Engagement with Stakeholders:

Investors	Employees	Customers
<p><b>1</b></p>  <p>The allocation of 80% for labour compliance signifies our commitment to adhering to labour-related regulations and standards, instilling investor confidence in our responsible business practices. By ensuring compliance, we reduce legal and reputational risks, providing investors with assurance that we are prioritizing ethical labour practices.</p>	<p><b>2</b></p>  <p>Employees play a critical role in our labour management efforts. With 85% allocated to employees for workplace safety and well-being, their involvement ensures our ability to maintain a safe and healthy work environment. Engaging employees in safety practices enhances our organizational resilience, safeguards our operations, and demonstrates our commitment to protecting both our business and their well-being.</p>	<p><b>3</b></p>  <p>Allocating 85% to customers emphasizes our dedication to delivering products and services that align with their expectations for ethical labour practices. By offering products and services produced under fair labour conditions, we meet customer demands, enhance customer loyalty, and contribute to our long-term business success. Customers appreciate and choose products that support responsible labour practices, making it a key factor in our competitive advantage..</p>

Community	Government	NGOs
<p><b>4</b></p>  <p>Assigning 80% for community in ethical supply chain practices underscores our commitment to being a responsible corporate neighbour. Proactive community engagement builds trust and goodwill, reducing the risk of community conflicts and ensuring our operations coexist harmoniously with local communities, promoting sustainable co-development.</p>	<p><b>5</b></p>  <p>The allocation of 85% to government for labour compliance reflects our commitment to upholding labour standards and collaborating closely with regulatory authorities. Complying with regulations and maintaining labour standards not only ensures our operations' legality but also demonstrates our commitment to public health and social responsibility, reinforcing our positive relationship with regulatory bodies.</p>	<p><b>6</b></p>  <p>NGOs play a vital role in advocating for ethical labour practices. Allocating 75% for NGOs in ethical supply chain practices reflects our partnership with them in driving ethical labour practices. Collaboration with NGOs extends our reach and impact, helping us address labour-related challenges effectively while contributing to the broader sustainability goals of the communities we serve.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: LABOUR PRACTICES AND STANDARDS (cont'd)

#### Future Initiatives:

We are committed to continuous improvement in labour practices and standards. Our future initiatives include expanding diversity and inclusion efforts, enhancing employee training and development programs, and strengthening ethical supply chain practices to further promote responsible labour management.

#### Conclusion:

Bright Packaging Industry Berhad remains dedicated to ethical labour practices and standards that benefit our stakeholders and the broader community. Our commitment to respecting employee rights, ensuring workplace safety, promoting diversity and inclusion, and upholding ethical labour standards is integral to our mission of delivering quality products and services while nurturing a positive and sustainable work environment. We believe that through transparency, engagement, and proactive measures, we can make a significant positive impact on labour practices, and we invite our stakeholders to join us on this journey toward a fair and inclusive future.

**Table 10: Allocation of Sustainability Matters to X (Significance of the Company's Economic, Environmental and Social Impacts)**

No	Sustainability Matter	Investors	Employees	Labor Unions	Community	Government	NGOs
I.	Fair Compensation	75%	85%	90%	70%	80%	85%
II.	Working Hours and Conditions	70%	85%	90%	75%	80%	80%
III.	Occupational Health and Safety	75%	90%	85%	80%	85%	75%
IV.	Ethical Recruitment	70%	80%	85%	75%	80%	85%
V.	Diversity and Inclusion	70%	85%	80%	75%	75%	80%
VI.	Employee Training and Development	75%	85%	80%	70%	70%	75%
VII.	Labor Relations	75%	90%	90%	70%	80%	75%
VIII.	Child and Forced Labor	80%	90%	85%	85%	80%	85%
IX.	Freedom of Association	80%	90%	90%	75%	80%	85%
X.	Grievance Mechanisms	70%	85%	80%	75%	75%	80%
XI.	Health and Wellness Programs	75%	85%	85%	70%	70%	75%
XII.	Anti-discrimination Policies	70%	85%	85%	75%	75%	80%
XIII.	Employee Engagement	75%	90%	85%	70%	75%	75%
XIV.	Supplier Labor Practices	70%	80%	85%	75%	80%	85%
XV.	Labor Audits and Compliance	70%	85%	90%	75%	80%	85%
XVI.	Living Wage	75%	85%	90%	70%	75%	80%
	<b>Average Total</b>	<b>73%</b>	<b>86%</b>	<b>87%</b>	<b>73%</b>	<b>78%</b>	<b>80%</b>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: LABOUR PRACTICES AND STANDARDS (cont'd)

Table 11: Allocation of Sustainability Matters to Y (Influence on Stakeholder Assessments and Decisions)

No	Sustainability Matter	Investors	Employees	Labor Unions	Community	Government	NGOs
I.	Legal Compliance	80%	85%	90%	75%	85%	75%
II.	Ethical Recruitment	80%	80%	85%	75%	80%	85%
III.	Worker Rights	85%	90%	90%	80%	85%	80%
IV.	Transparency and Reporting	80%	85%	85%	80%	85%	85%
V.	Employee Well-being	85%	85%	85%	75%	75%	80%
	<b>Average Total</b>	<b>82%</b>	<b>87%</b>	<b>87%</b>	<b>77%</b>	<b>84%</b>	<b>81%</b>

### SUSTAINABILITY REPORT: SUPPLY CHAIN MANAGEMENT

#### Introduction

At Bright Packaging Industry Berhad, our dedication to sustainable business practices extends to every corner of our operations, including Supply Chain Management (SCM). We recognize that SCM plays a pivotal role in ensuring the ethical, environmental, and social responsibility of our products and services. In this report, we provide a concise overview of our SCM strategies, emphasizing their profound significance in reducing risks, enhancing efficiency, and fostering responsible practices throughout our supply chain.

#### Policy and Management Commitment

Our SCM practices are not just an aspect of our business; they are a core commitment woven into our corporate fabric. Bright Packaging's senior management team is wholeheartedly committed to sustainable procurement and SCM. Our SCM policy serves as a guiding light, reminding us of our responsibility to society, the environment, and our valued stakeholders.

Transparency and accountability are the pillars of our SCM commitment. We set clear expectations for our suppliers, partners, and employees through our SCM policy, and our senior management actively oversees its implementation.

Our SCM policy adheres to global standards and best practices, aligning seamlessly with the United Nations' Sustainable Development Goals (SDGs) and relevant industry guidelines. This ensures that our supply chain operations contribute positively to global sustainability efforts.

In the following sections, we delve deeper into our SCM strategies, stakeholder engagement, risk assessment, and our dedication to environmental and social responsibility.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: SUPPLY CHAIN MANAGEMENT (cont'd)

#### Materiality Assessment

<b>Stakeholder Engagement:</b>	Our approach to SCM is rooted in active stakeholder engagement. We maintain open and ongoing dialogues with suppliers, vendors, contractors, and relevant industry partners. Through regular meetings, surveys, interviews, and shared initiatives, we actively seek to understand and align with stakeholder expectations in terms of sustainability and ethical considerations.
<b>Supply Chain Risk Assessment:</b>	Our SCM approach is underpinned by a comprehensive risk assessment that extends beyond the immediate supply chain. We identify potential risks associated with environmental, social, and governance (ESG) factors, including climate change, labour practices, and ethical sourcing. This assessment enables us to proactively address these risks and develop strategies for risk mitigation.
<b>Environmental Impact:</b>	We evaluate the environmental consequences of our SCM practices, recognizing the interconnectedness between supply chain activities and environmental health. Our evaluation extends to the environmental impact of our suppliers, transportation, and logistics. By assessing these impacts, we aim to minimize negative effects and promote responsible practices throughout our supply chain.
<b>Financial Considerations:</b>	Understanding the financial implications of SCM practices is a critical component of our strategy. We assess potential costs associated with supply chain disruptions, compliance, and sustainability initiatives. This financial evaluation guides our resource allocation, ensuring that we address supply chain challenges while upholding financial sustainability.

#### Reporting Framework

<b>Disclosure of CSM (Common Sustainability Matters) and Indicators:</b>	<b>Quantitative Information:</b>	<b>Performance Targets:</b>
Transparency is a foundational element of our SCM reporting. We provide comprehensive information regarding our SCM policies, procedures, and initiatives aimed at ensuring sustainability and ethical practices throughout the supply chain. Specific indicators, including supplier sustainability assessments, carbon emissions from transportation, and ethical sourcing compliance, are implemented and monitored to measure the effectiveness of our SCM efforts.	In the spirit of transparency, we share quantitative data on key SCM metrics over the past three financial years. This includes data related to supplier performance, carbon emissions reduction in logistics, and the percentage of ethically sourced materials. These data points serve as tangible evidence of our commitment to responsible SCM practices.	Our dedication to continuous improvement is reflected in our performance targets. We set ambitious goals to reduce supply chain risks, enhance supplier sustainability, decrease carbon emissions, and increase the ethical sourcing of materials. These goals are clear and measurable, demonstrating our commitment to ethical and sustainable supply chain practices.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: SUPPLY CHAIN MANAGEMENT (cont'd)

#### Reporting Framework (cont'd)

Summary in Prescribed Format:	Statement of Assurance:	Stakeholder Engagement Summary
To enhance comparability and transparency, we summarize key SCM data and performance targets using a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, allowing stakeholders to assess our SCM performance against established benchmarks.	Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to SCM measures. This commitment to data accuracy underscores our dedication to transparency and accountability.	Active engagement with stakeholders is fundamental to our SCM strategy. In our Stakeholder Engagement Summary, we provide a detailed account of insights and feedback gathered from our engagement efforts related to SCM. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to responsive and responsible SCM practices.

#### Our Approach to Supply Chain Management

##### Common Sustainability Matters for SCM (X)

1. <b>Supplier Sustainability</b>	Allocating 75% to 85% for this CSM reflects its high significance in ensuring that our suppliers uphold sustainability principles. We actively collaborate with our suppliers to assess and improve their environmental and social practices. By engaging with suppliers on sustainability, we aim to reduce risks, enhance ethical practices, and strengthen supply chain resilience.
2. <b>Logistics Efficiency</b>	With 70% allocated for logistics efficiency, we emphasize the importance of optimizing transportation and distribution processes. We work towards reducing carbon emissions and enhancing supply chain efficiency through route optimization, modal shifts, and the use of renewable energy sources in transportation. This not only reduces our environmental footprint but also enhances cost-effectiveness.
3. <b>Ethical Sourcing</b>	Assigning 80% to ethical sourcing underscores our commitment to responsible procurement practices. We engage in due diligence to ensure that the materials and products we source meet ethical standards. By sourcing ethically, we aim to eradicate practices such as forced labour and child labour from our supply chain, contributing to human rights protection.
4. <b>Supplier Diversity and Equal Opportunity</b>	The allocation of 70% for supplier diversity and equal opportunity reflects our commitment to fostering diversity in our supplier base. We actively seek to work with diverse suppliers, including those owned by underrepresented groups. This not only promotes inclusivity but also supports economic development in various communities.
5. <b>Resilience and Risk Mitigation</b>	Allocating 75% for resilience and risk mitigation underscores our dedication to proactively addressing supply chain risks. We conduct comprehensive risk assessments and develop strategies to mitigate disruptions, such as natural disasters, geopolitical issues, and supply chain interruptions. By enhancing resilience, we ensure the continuity of our operations and minimize risks to stakeholders.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: SUPPLY CHAIN MANAGEMENT (cont'd)

#### Engagement with Stakeholders

<p style="text-align: center;"><b>Investors</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">1</p> <div style="text-align: center;"> </div> <p>The allocation of 75% for investor engagement signifies our commitment to transparency and disclosure of our supply chain sustainability efforts. We recognize that investors seek assurance regarding the ethical and sustainable practices within our supply chain. By actively engaging with investors and providing transparent information, we instill confidence in our ethical procurement practices.</p>	<p style="text-align: center;"><b>Employees</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">2</p> <div style="text-align: center;"> </div> <p>Employees play a vital role in our SCM efforts. With 80% allocated to employee engagement, we emphasize the importance of their active involvement in supply chain sustainability. Through training and awareness programs, our employees understand the significance of ethical sourcing and supply chain practices. Their engagement ensures the success of our initiatives and promotes responsible sourcing.</p>	<p style="text-align: center;"><b>Customers</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">3</p> <div style="text-align: center;"> </div> <p>Allocating 85% to customers highlights our commitment to delivering products and services that align with their sustainability expectations. By offering ethically sourced and sustainable products, we meet customer demands, enhance loyalty, and contribute to long-term business success. Customers appreciate and choose products that support responsible SCM, making it a key factor in our competitive advantage.</p>
<p style="text-align: center;"><b>Community</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">4</p> <div style="text-align: center;"> </div> <p>Assigning 80% for community engagement underscores our commitment to addressing community concerns related to our supply chain. Proactive community engagement builds trust and goodwill, reducing the risk of conflicts and ensuring that our supply chain operations are aligned with local community needs and values.</p>	<p style="text-align: center;"><b>Government</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">5</p> <div style="text-align: center;"> </div> <p>The allocation of 85% to government engagement for regulatory compliance reflects our commitment to upholding ethical and sustainable supply chain practices. By collaborating closely with regulatory authorities and adhering to regulations, we ensure the legality of our supply chain operations. This demonstrates our commitment to public health, environmental stewardship, and responsible sourcing.</p>	<p style="text-align: center;"><b>NGOs</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">6</p> <div style="text-align: center;"> </div> <p>NGOs are valuable partners in advocating for ethical supply chain practices. Allocating 75% for NGOs in regulatory compliance signifies our partnership with them in promoting sustainability. Collaboration with NGOs extends our reach and impact, helping us address complex supply chain challenges effectively and contributing to broader sustainability goals.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: SUPPLY CHAIN MANAGEMENT (cont'd)

#### Future Initiatives

1. We remain committed to continuous improvement in SCM and exploring innovative technologies and practices. Our future initiatives include:
2. Enhancing supplier sustainability assessments and audits.
3. Expanding our logistics efficiency programs to further reduce carbon emissions.
4. Strengthening ethical sourcing practices and monitoring systems.
5. Promoting supplier diversity and equal opportunity.
6. Advancing our risk mitigation and resilience strategies.

#### Conclusion

Bright Packaging Industry Berhad remains dedicated to sustainable and ethical Supply Chain Management practices that benefit our stakeholders, protect the environment, and contribute to responsible business conduct. Our commitment to responsible procurement is integral to our mission of delivering quality products and services while upholding ethical standards. We invite our stakeholders to join us on this journey toward a sustainable and responsible supply chain future.

**Table 12: Sustainability Matters to X (Significance of Impacts of the Company's Economic, Environmental and Social Impacts - Supply Chain Management)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Supplier Sustainability	85%	85%	85%	80%	75%	75%
II	Logistics Efficiency	70%	70%	75%	75%	75%	70%
III	Ethical Sourcing	80%	70%	85%	75%	80%	75%
IV	Supplier Diversity and Equal Opportunity	70%	65%	75%	70%	70%	70%
V	Resilience and Risk Mitigation	75%	75%	75%	80%	85%	70%
	<b>Average Total</b>	<b>76%</b>	<b>73%</b>	<b>80%</b>	<b>76%</b>	<b>77%</b>	<b>72%</b>

**Table 13: Sustainability Matters to Y (Influence on Stakeholder Assessments and Decisions - Supply Chain Management)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I	Regulatory Compliance	75%	70%	85%	75%	85%	75%
II	Supplier Sustainability	80%	80%	85%	80%	75%	80%
III	Ethical Sourcing	85%	75%	80%	80%	85%	75%
IV	Supplier Diversity and Equal Opportunity	75%	70%	75%	70%	70%	70%
V	Resilience and Risk Mitigation	85%	80%	80%	85%	80%	75%
	<b>Average Total</b>	<b>80%</b>	<b>75%</b>	<b>81%</b>	<b>78%</b>	<b>81%</b>	<b>75%</b>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DATA PRIVACY AND SECURITY

#### Introduction

At Bright Packaging, we recognize the critical importance of data privacy and security in our digital age. Protecting sensitive information, both of our stakeholders and our organization, is paramount. In this report, we provide an overview of our data privacy and security strategies and their impact on various stakeholders. We also highlight our commitment to implementing data protection measures as part of our broader corporate governance policy, which encompasses ethical practices and legal compliance.

#### Materiality Assessment

<b>Stakeholder Engagement:</b>	Our approach to data privacy and security begins with regular engagement with key stakeholders, including employees, customers, regulatory authorities, and IT specialists. We actively seek to understand their concerns and expectations regarding data protection. Our engagements include meetings, surveys, interviews, and ongoing dialogue to ensure that our data privacy initiatives align with stakeholder requirements.
<b>Risk Assessment:</b>	A cornerstone of our data privacy and security approach is a comprehensive risk assessment. This assessment goes beyond identifying potential risks and threats to our organization's data. It encompasses a thorough analysis of factors such as data breaches, cyber threats, and regulatory changes. The insights gained from this assessment enable us to proactively address these risks and develop robust mitigation strategies.
<b>Supply Chain Analysis:</b>	We conduct a detailed analysis of our IT supply chain to identify data privacy and security risks and opportunities. This analysis considers the security of our hardware and software, data storage, and third-party services. By understanding the intricacies of our IT supply chain, we can make informed decisions to reduce data-related risks and enhance security throughout our organization.
<b>Environmental Impact:</b>	Recognizing the interconnectedness of data privacy and environmental health, we assess the potential consequences of data breaches on the environment. This evaluation guides us in minimizing negative impacts and, where possible, contributing positively to data security ecosystems. Our aim is to leave a lasting positive legacy in the regions we serve, not only in terms of data protection but also in reducing the environmental footprint of our IT operations.
<b>Financial Considerations:</b>	Evaluating the financial implications of data breaches and security measures is a key aspect of our strategy. This includes a comprehensive assessment of potential costs associated with data loss, cybersecurity investments, and regulatory fines. By gaining a deeper understanding of these financial considerations, we can allocate resources effectively to address data privacy and security challenges while upholding our financial sustainability.

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DATA PRIVACY AND SECURITY (cont'd)

#### Reporting Framework

<p><b>Disclosure of CSM (Common Sustainability Matters) and Indicators:</b></p> <p>Transparency is fundamental to our reporting framework. We provide a comprehensive overview of our data privacy and security policies, procedures, and initiatives aimed at safeguarding sensitive information. Specific indicators, such as data breach incidents, cybersecurity investments, and compliance with data protection regulations, are implemented and monitored to ensure the effectiveness of our data privacy and security efforts.</p>	<p><b>Quantitative Information:</b></p> <p>In the spirit of transparency, we share quantitative data on data breach incidents, cybersecurity spending, and compliance with data protection regulations over the past three years. Additionally, we provide figures related to the percentage reduction in data breach incidents and improvements in cybersecurity measures. These data points serve as tangible evidence of our commitment to data privacy and security.</p>	<p><b>Performance Targets:</b></p> <p>Our commitment to continuous improvement is underscored by our performance targets. We set ambitious goals to reduce data breach incidents, increase cybersecurity investments, and enhance data protection compliance. Furthermore, we establish clear and measurable goals for responsible data handling and secure data storage to ensure the privacy and security of sensitive information.</p>
<p><b>Summary in Prescribed Format:</b></p> <p>To enhance comparability and transparency, we summarize our data privacy and security data and performance targets in a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, enabling stakeholders to assess our performance against established benchmarks.</p>	<p><b>Statement of Assurance:</b></p> <p>Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to data privacy and security measures. This commitment to data accuracy underscores our dedication to transparency and accountability.</p>	<p><b>Stakeholder Engagement Summary</b></p> <p>Active engagement with stakeholders is a cornerstone of our data privacy and security strategy. In our Stakeholder Engagement Summary, we provide a detailed account of the insights and feedback gathered from our engagement efforts related to data privacy and security. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to responsive and responsible data protection and security practices.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DATA PRIVACY AND SECURITY (cont'd)

#### Our Approach to Data Privacy and Security

<p><b>1. Data Protection Efficiency</b></p>	<p>Allocating 70% to 85% for this CSM reflects its high significance in ensuring the efficient protection of data. Our investments in advanced technologies, encryption methods, and cybersecurity measures contribute to data protection while minimizing risks of breaches. By efficiently safeguarding data, we protect the privacy of our stakeholders and uphold the trust they place in us.</p>
<p><b>2. Employee Training and Awareness</b></p>	<p>With 80% allocated for employees, we emphasize the importance of internal engagement. A well-informed workforce actively contributes to data protection goals, demonstrating the interconnectedness of data security and employee engagement. Through training and awareness programs, our employees understand the significance of data privacy, and their active involvement ensures the success of our initiatives, making them true data security champions within the organization.</p>
<p><b>3. Customer Data Protection</b></p>	<p>Allocating 85% to customers underscores our dedication to ensuring the security of customer data. By implementing robust data protection measures, we meet customer expectations and enhance their trust in our organization. Customers appreciate and choose products and services that prioritize their data privacy, making it a key factor in our competitive advantage.</p>
<p><b>4. Supply Chain Security</b></p>	<p>We conduct a detailed analysis of our IT supply chain to identify data security risks and opportunities. This analysis considers the security of our hardware, software, and third-party services. By understanding the intricacies of our IT supply chain, we can make informed decisions to reduce data-related risks and enhance security throughout our organization.</p>
<p><b>5. Data Encryption and Access Control</b></p>	<p>Allocating 85% for this CSM underscores our dedication to implementing secure data handling practices. Data encryption and access control technologies are instrumental in protecting sensitive information and minimizing the risk of data breaches. By investing in these technologies, we not only demonstrate our commitment to data privacy but also ensure the confidentiality and integrity of data, resulting in enhanced security for our stakeholders.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DATA PRIVACY AND SECURITY (cont'd)

#### Engagement with Stakeholders

<p style="text-align: center;"><b>Investors</b></p> <p style="text-align: center;"><b>1</b></p>  <p>The allocation of 80% for regulatory compliance signifies our commitment to adhering to data protection regulations and instilling investor confidence in our responsible data management practices. By ensuring compliance, we reduce legal and reputational risks, providing investors with assurance that we are managing data responsibly and mitigating potential financial liabilities.</p>	<p style="text-align: center;"><b>Employees</b></p> <p style="text-align: center;"><b>2</b></p>  <p>Employees play a critical role in data protection efforts. With 75% allocated to employees for cybersecurity awareness and training, their involvement ensures our ability to identify and mitigate potential data-related risks. Engaging employees in cybersecurity enhances our organizational resilience, safeguards our operations, and demonstrates our commitment to protecting both our business and their personal information.</p>	<p style="text-align: center;"><b>Customers</b></p> <p style="text-align: center;"><b>3</b></p>  <p>Allocating 85% to customers emphasizes our dedication to delivering data-secure products and services that align with their data privacy objectives. By offering secure solutions, we meet customer demands, enhance customer loyalty, and contribute to our long-term business success. Customers appreciate and choose products and services that support responsible data protection, making it a key factor in our competitive advantage.</p>
<p style="text-align: center;"><b>Regulatory Authorities</b></p> <p style="text-align: center;"><b>4</b></p>  <p>The allocation of 90% to regulatory compliance underscores our commitment to complying with data protection regulations and collaborating closely with regulatory authorities. Complying with regulations not only ensures our operations' legality but also demonstrates our commitment to data privacy and security, reinforcing our positive relationship with regulatory bodies.</p>	<p style="text-align: center;"><b>IT Specialists</b></p> <p style="text-align: center;"><b>5</b></p>  <p>IT specialists play a vital role in implementing and maintaining data security measures. Allocating 85% for IT specialists in security and reliability highlights our partnership with them in driving secure data practices. Collaboration with IT specialists ensures that our data protection measures are cutting-edge and effective, helping us address complex data-related challenges effectively.</p>	<p style="text-align: center;"><b>Future Initiatives</b></p> <p style="text-align: center;"><b>6</b></p>  <p>We are committed to continuous improvement and exploring innovative data privacy and security technologies. Long-term planning ensures the protection of data for our future operations. We will continue to invest in advanced cybersecurity measures and stay vigilant against emerging threats.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: DATA PRIVACY AND SECURITY (cont'd)

#### Conclusion

Bright Packaging Industry Berhad remains dedicated to safeguarding sensitive information through responsible data privacy and security practices. Our commitment to secure data handling is integral to our mission of delivering quality services while preserving the privacy of our stakeholders. We believe that through transparency, engagement, and proactive measures, we can make a significant positive impact on data privacy and security and invite our stakeholders to join us on this journey toward a secure and responsible digital future.

**Table 14: Allocation of Sustainability Matters to Data Privacy and Security (Significance of Impacts)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	IT Specialists
I	Data Protection Efficiency	70%	85%	85%	70%	80%	85%
II	Employee Training and Awareness	80%	70%	75%	75%	70%	85%
III	Customer Data Protection	85%	70%	85%	75%	75%	80%
IV	Supply Chain Security	75%	70%	70%	80%	85%	75%
V	Data Encryption and Access Control	70%	75%	80%	70%	80%	85%
	<b>Average Total</b>	<b>76%</b>	<b>74%</b>	<b>79%</b>	<b>74%</b>	<b>78%</b>	<b>82%</b>

**Table 15: Allocation of Sustainability Matters to Data Privacy and Security (Influence on Stakeholder Assessments and Decisions)**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	IT Specialists
I	Regulatory Compliance	80%	75%	85%	90%	85%	75%
II	Data Risk Assessment	80%	80%	80%	85%	85%	85%
III	Data Quality	85%	80%	85%	85%	85%	80%
IV	Reporting and Transparency	80%	85%	85%	85%	85%	85%
V	Data Usage Efficiency	80%	80%	85%	85%	85%	85%
	<b>Average Total</b>	<b>80%</b>	<b>80%</b>	<b>85%</b>	<b>85%</b>	<b>85%</b>	<b>81%</b>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: WATER MANAGEMENT

#### Introduction

At Bright Packaging, we are committed to sustainable business practices, and water management is a crucial aspect of our sustainability efforts. We recognize the importance of responsible water stewardship, not only as a means to reduce environmental impact but also to ensure the long-term resilience of our operations. In this report, we provide an overview of our water management strategies and their impact on various stakeholders. We also highlight our commitment to initiating water conservation activities as part of our broader environmental policy, which includes conservation and biodiversity efforts. This reflects the dedication of our senior management team to these crucial policy initiatives.

#### Materiality Assessment

<b>Stakeholder Engagement:</b>	<p>Our stakeholder engagement process involves regular interactions with key groups, including employees, local communities, environmental organizations, and regulatory authorities. Through these engagements, we actively seek to understand their perspectives and concerns related to water management. We conduct meetings, surveys, interviews, and ongoing dialogue to ensure that our water management initiatives are aligned with stakeholder expectations.</p>
<b>Water Risk Assessment:</b>	<p>A cornerstone of our approach to water management is the comprehensive water risk assessment we undertake. This assessment goes beyond identifying potential water-related risks and impacts on our organization. It encompasses a thorough analysis of factors such as water scarcity, quality, and regulatory changes. The insights gained from this assessment enable us to proactively address these risks and develop robust mitigation strategies.</p>
<b>Supply Chain Analysis:</b>	<p>We conduct a detailed analysis of our supply chain to identify water-related risks and opportunities. This analysis considers the water footprint of our products and their potential impact on local water resources. By understanding the intricacies of our supply chain's water dynamics, we can make informed decisions to reduce water-related risks and enhance sustainability throughout our value chain.</p>
<b>Environmental Impact:</b>	<p>Recognizing the interconnectedness of water usage and environmental health, we assess the potential consequences of our water usage on local ecosystems and biodiversity. This evaluation guides us in minimizing negative impacts and, where possible, contributing positively to the ecosystems in which we operate. Our aim is to leave a lasting positive legacy in the regions we serve.</p>
<b>Financial Considerations:</b>	<p>Evaluating the financial implications of water-related risks is a key aspect of our strategy. This includes a comprehensive assessment of potential costs associated with water scarcity, wastewater treatment, and regulatory fines. By gaining a deeper understanding of these financial considerations, we can allocate resources effectively to address water challenges and uphold our financial sustainability.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: WATER MANAGEMENT (cont'd)

#### Reporting Framework

Disclosure of CSM (Common Sustainability Matters) and Indicators:	Quantitative Information:	Performance Targets:
<p>Transparency is fundamental to our reporting framework. We provide a comprehensive overview of our water management policies, procedures, and initiatives aimed at conserving and responsibly managing water resources. Specific indicators, including water consumption, wastewater treatment, and water efficiency measures, are implemented and monitored to ensure the effectiveness of our water management efforts.</p>	<p>In the spirit of transparency, we share quantitative data on water consumption and wastewater discharge over the past three financial years. Additionally, we provide figures related to the percentage reduction in water usage and improvements in water recycling and reclamation. These data points serve as tangible evidence of our commitment to resource efficiency and responsible water management.</p>	<p>Our commitment to continuous improvement is underscored by our performance targets. We set ambitious goals to reduce water consumption, decrease wastewater discharge, and enhance water efficiency. Furthermore, we establish clear and measurable goals for sustainable sourcing of water in water-stressed areas, where applicable, to ensure responsible water use.</p>

Summary in Prescribed Format:	Statement of Assurance:	Stakeholder Engagement Summary
<p>To enhance comparability and transparency, we summarize our water management data and performance targets in a format provided by relevant regulatory authorities or industry standards. This standardized approach ensures clarity and accessibility, enabling stakeholders to assess our performance against established benchmarks.</p>	<p>Included in our report is a robust Statement of Assurance, affirming the accuracy of the provided data and information related to water management measures. This commitment to data accuracy underscores our dedication to transparency and accountability.</p>	<p>Active engagement with stakeholders is a cornerstone of our water management strategy. In our Stakeholder Engagement Summary, we provide a detailed account of the insights and feedback gathered from our engagement efforts related to water management. We highlight key stakeholder concerns, suggestions, and expectations. Importantly, we outline the specific actions taken or planned in response to these insights, reinforcing our commitment to responsive and responsible water management practices.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: WATER MANAGEMENT (cont'd)

#### Our Approach to Water Management

<p><b>1. Water Usage Efficiency</b></p>	<p>Allocating 70% to 85% for this CSM reflects its high significance in reducing water consumption in our manufacturing processes. Our investments in advanced technologies and process optimizations contribute to resource efficiency while minimizing environmental impact. By efficiently using water resources, we not only reduce our environmental footprint but also ensure the long-term sustainability of local water sources, benefitting both the environment and our stakeholders.</p>
<p><b>2. Employee Training and Awareness</b></p>	<p>With 80% allocated for employees, we emphasize the importance of internal engagement. A well-informed workforce actively contributes to our water conservation goals, demonstrating the interconnectedness of sustainability and employee engagement. Through training and awareness programs, our employees understand the significance of water management, and their active involvement ensures the success of our initiatives, making them true sustainability champions within the organization.</p>
<p><b>3. Community Engagement</b></p>	<p>Assigning 85% to community engagement underscores our commitment to fostering positive relationships with local communities. Engagement initiatives ensure that our operations align with community needs, strengthening our social license to operate. Engaging with the community in matters related to water management not only enhances our reputation but also contributes to local water resource preservation, benefiting both our business and the communities in which we operate.</p>
<p><b>4. Biodiversity Conservation</b></p>	<p>The allocation of 85% for biodiversity conservation reflects our recognition of the critical role ecosystems play in water management. Preserving local biodiversity contributes to water source sustainability and enhances environmental resilience. By conserving ecosystems and natural habitats, we protect water sources, promote biodiversity, and reduce the risk of water-related challenges, such as water scarcity and quality issues</p>
<p><b>5. Water Recycling and Reuse</b></p>	<p>Allocating 85% for this CSM underscores our dedication to sustainable water practices. Water recycling and reuse technologies are instrumental in reducing water consumption and minimizing environmental impact. By investing in these technologies, we not only demonstrate our commitment to responsible water management but also ensure the efficient use of water resources, resulting in cost savings and reduced strain on local water supplies.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: WATER MANAGEMENT (cont'd)

#### Engagement with Stakeholders

<p style="text-align: center;"><b>Investors</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">1</p> <div style="text-align: center;">  </div> <p>The allocation of 80% for regulatory compliance signifies our commitment to adhering to water-related regulations and permits, instilling investor confidence in our responsible business practices. By ensuring compliance, we reduce legal and reputational risks, providing investors with assurance that we are managing water resources responsibly and mitigating potential financial liabilities.</p>	<p style="text-align: center;"><b>Employees</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">2</p> <div style="text-align: center;">  </div> <p>Employees play a critical role in water conservation efforts. With 75% allocated to employees for water risk assessment, their involvement ensures our ability to identify and mitigate potential water-related risks. Engaging employees in risk assessment enhances our organizational resilience, safeguards our operations, and demonstrates our commitment to protecting both our business and their livelihoods.</p>	<p style="text-align: center;"><b>Customers</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">3</p> <div style="text-align: center;">  </div> <p>Allocating 85% to customers emphasizes our dedication to delivering water-efficient packaging solutions that align with their sustainability objectives. By offering eco-friendly products, we meet customer demands, enhance customer loyalty, and contribute to our long-term business success. Customers appreciate and choose products that support responsible water management, making it a key factor in our competitive advantage.</p>
<p style="text-align: center;"><b>Community</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">4</p> <div style="text-align: center;">  </div> <p>Assigning 90% for community in regulatory compliance underscores our commitment to being a responsible corporate neighbour and engaging with communities to address water-related concerns. Proactive community engagement builds trust and goodwill, reducing the risk of community conflicts and ensuring our operations coexist harmoniously with local communities, promoting sustainable co-development.</p>	<p style="text-align: center;"><b>Government</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">5</p> <div style="text-align: center;">  </div> <p>The allocation of 85% to government for water quality reflects our commitment to upholding high water quality standards and collaborating closely with regulatory authorities. Complying with regulations and maintaining water quality standards not only ensures our operations' legality but also demonstrates our commitment to public health and environmental stewardship, reinforcing our positive relationship with regulatory bodies.</p>	<p style="text-align: center;"><b>NGOs</b></p> <p style="font-size: 2em; font-weight: bold; text-align: center;">6</p> <div style="text-align: center;">  </div> <p>NGOs play a vital role in advocating for sustainable water management. Allocating 75% for NGOs in regulatory compliance reflects our partnership with them in driving sustainable practices. Collaboration with NGOs extends our reach and impact, helping us address complex water-related challenges effectively while contributing to the broader sustainability goals of the communities we serve.</p>

## SUSTAINABILITY STATEMENTS

### SUSTAINABILITY REPORT: WATER MANAGEMENT (cont'd)

#### Future Initiatives

We are committed to continuous improvement and exploring innovative water management technologies. Long-term planning ensures water availability for our future operations.

#### Conclusion

Bright Packaging Industry Berhad remains dedicated to sustainable water management practices that benefit our stakeholders and the environment. Our commitment to responsible water stewardship is integral to our mission of delivering quality packaging solutions while preserving the world's natural resources. We believe that through transparency, engagement, and proactive measures, we can make a significant positive impact on water management, and we invite our stakeholders to join us on this journey toward a sustainable future.

**Table 16: Allocation of Sustainability Matters to X (Significance of Impacts of the Company's Economic, Environmental and Social Impacts)-Water Management**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I.	Water Usage Efficiency	70%	70%	75%	80%	80%	85%
II.	Employee Training and Awareness	65%	80%	70%	75%	70%	85%
III.	Community Engagement	65%	75%	70%	85%	80%	70%
IV.	Biodiversity Conservation	65%	70%	65%	80%	75%	85%
V.	Water Recycling and Reuse	70%	70%	75%	75%	80%	85%
VI.	Water Source Sustainability	70%	70%	75%	75%	85%	85%
VII.	Supplier Engagement	70%	65%	75%	75%	85%	85%
VIII.	Energy Efficiency	65%	70%	70%	75%	85%	85%
IX.	Technology and Innovation	70%	70%	75%	75%	85%	85%
X.	Long-Term Planning	65%	70%	70%	80%	80%	85%
XI.	Water Conservation Goals	65%	70%	70%	80%	80%	85%
	<b>Average Total</b>	<b>67%</b>	<b>71%</b>	<b>72%</b>	<b>78%</b>	<b>79%</b>	<b>84%</b>

**Table 17: Allocation of Sustainability Matters to Y (Influence on Stakeholder Assessments and Decisions) -Water Management**

No	Sustainability Matter	Investors	Employees	Customers	Community	Government	NGOs
I.	Regulatory Compliance	80%	75%	85%	90%	85%	75%
II.	Water Risk Assessment	80%	80%	80%	85%	85%	85%
III.	Water Quality	85%	80%	85%	85%	85%	80%
IV.	Reporting and Transparency	80%	85%	85%	85%	85%	85%
V.	Water Usage Efficiency	80%	80%	85%	85%	85%	85%
	<b>Average Total</b>	<b>80%</b>	<b>82%</b>	<b>83%</b>	<b>84%</b>	<b>87%</b>	<b>83%</b>

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
1. Anti-corruption	1.(a).1. Percentage of employees who have received training on anti-corruption by employee category	Percentage	100	100	Internal	Management	Management
1. Anti-corruption	1.(a).2. Percentage of employees who have received training on anti-corruption by employee category	Percentage	100	100	Internal	Executive	Executive
1. Anti-corruption	1.(a).3. Percentage of employees who have received training on anti-corruption by employee category	Percentage	100	100	Internal	Non-executive/ Technical staff	Non-executive/ Technical staff
1. Anti-corruption	1.(a).4. Percentage of employees who have received training on anti-corruption by employee category	Percentage	100	100	Internal	General Workers	General Workers
1. Anti-corruption	1.(b) Percentage of operations assessed for corruption-related risks	Percentage	100	100	Internal	Operations assessed for corruption-related risks	Operations assessed for corruption-related risks
1. Anti-corruption	1.(c) Confirmed incidents of corruption and action taken	Number	0	0	Internal	Confirmed incidents of corruption and action taken	Confirmed incidents of corruption and action taken
2. Community / Society	2.(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	10,000	10,000	Internal	Total amount invested in the community where the target beneficiaries are external to the listed issuer	Total amount invested in the community where the target beneficiaries are external to the listed issuer

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
2. Community / Society	2.(b) Total number of beneficiaries of the investment in communities	Number	100	100	Internal	Total number of beneficiaries of the investment in communities	Total number of beneficiaries of the investment in communities
3. Diversity	3.(a).1. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	Management Under 30	Management Under 30
3. Diversity	3.(a).2. Percentage of employees by age group, for each employee category	Percentage	80	80	Internal	Management Between 30-50	Management Between 30-50
3. Diversity	3.(a).3. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	Management Above 50	Management Above 50
3. Diversity	3.(a).4. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	Executive Under 30	Executive Under 30
3. Diversity	3.(a).5. Percentage of employees by age group, for each employee category	Percentage	80	80	Internal	Executive Between 30-50	Executive Between 30-50
3. Diversity	3.(a).6. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	Executive Above 50	Executive Above 50
3. Diversity	3.(a).7. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	Non-executive / Technical Staff Under 30	Non-executive / Technical Staff Under 30

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
3. Diversity	3.(a).8. Percentage of employees by age group, for each employee category	Percentage	80	80	Internal	Non-executive / Technical Staff Between 30-50	Non-executive / Technical Staff Under 30
3. Diversity	3.(a).9. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	Non-executive / Technical Staff Above 50	Non-executive / Technical Staff Above 50
3. Diversity	3.(a).10. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	General Workers Under 30	General Workers Under 30

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
3. Diversity	3.(a).11. Percentage of employees by age group, for each employee category	Percentage	90	90	Internal	General Workers Between 30-50	General Workers Between 30-50
3. Diversity	3.(a).12. Percentage of employees by age group, for each employee category	Percentage	10	10	Internal	General Workers Above 50	General Workers Above 50
3. Diversity	3.(a).13. Percentage of employees by gender group, for each employee category	Percentage	80	80	Internal	Management Male	Management Male
3. Diversity	3.(a).14. Percentage of employees by gender group, for each employee category	Percentage	20	20	Internal	Management Female	Management Female
3. Diversity	3.(a).15. Percentage of employees by gender group, for each employee category	Percentage	50	50	Internal	Executive Male	Executive Male
3. Diversity	3.(a).16. Percentage of employees by gender group, for each employee category	Percentage	50	50	Internal	Executive Female	Executive Female
3. Diversity	3.(a).17. Percentage of employees by gender group, for each employee category	Percentage	60	60	Internal	Non-executive / Technical Staff Male	Non-executive / Technical Staff Male
3. Diversity	3.(a).18. Percentage of employees by gender group, for each employee category	Percentage	40	40	Internal	Non-executive / Technical Staff Female	Non-executive / Technical Staff Female

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
3. Diversity	3.(a).19. Percentage of employees by gender group, for each employee category	Percentage	90	90	Internal	General Workers Male	General Workers Male
3. Diversity	3.(a).20. Percentage of employees by gender group, for each employee category	Percentage	10	10	Internal	General Workers Female	General Workers Female
3. Diversity	3.(b).1. Percentage of directors by gender and age group	Percentage	83	83	Internal	Director Male	Director Male
3. Diversity	3.(b).2. Percentage of directors by gender and age group	Percentage	17	17	Internal	Director Female	Director Female
3. Diversity	3.(b).3. Percentage of directors by gender and age group	Percentage	0	0	Internal	Director Under 30	Director Under 30
3. Diversity	3.(b).4. Percentage of directors by gender and age group	Percentage	50	50	Internal	Director Between 30-50	Director Between 30-50
3. Diversity	3.(b).5. Percentage of directors by gender and age group	Percentage	50	50	Internal	Director Above 50	Director Above 50
4. Energy Management	4.(a) Total energy consumption	Megawatt	1000	1000	Internal	Total energy consumption	Total energy consumption
5. Health and safety	5.(a) Number of work-related fatalities	Number	0	0	Internal	Number of work-related fatalities	Number of work-related fatalities
5. Health and safety	5.(b) Lost time incident rate ("LTIR")	Rate	0	0	Internal	Lost time incident rate ("LTIR")	Lost time incident rate ("LTIR")

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
5. Health and safety	5.(c) Number of employees trained on health and safety standards	Number	100	100	Internal	Number of employees trained on health and safety standards	Number of employees trained on health and safety standards
6. Labour practices and standards	6.(a).1. Total hours of training by employee category	Hours	10	10	Internal	Management	Management
6. Labour practices and standards	6.(a).2. Total hours of training by employee category	Hours	10	10	Internal	Executive	Executive
6. Labour practices and standards	6.(a).3. Total hours of training by employee category	Hours	10	10	Internal	Non-executive / Technical Staff	Non-executive / Technical Staff
6. Labour practices and standards	6.(a).4. Total hours of training by employee category	Hours	10	10	Internal	General Workers	General Workers
6. Labour practices and standards	6.(b) Percentage of employees that are contractors or temporary staff	Percentage	20	20	Internal	Percentage of employees that are contractors or temporary staff	Percentage of employees that are contractors or temporary staff
6. Labour practices and standards	6.(c).1. Total number of employee turnover by employee category	Number	0	0	Internal	Management	Management
6. Labour practices and standards	6.(c).2. Total number of employee turnover by employee category	Number	5	5	Internal	Executive	Executive
6. Labour practices and standards	6.(c).3. Total number of employee turnover by employee category	Number	3	3	Internal	Non-executive / Technical Staff	Non-executive / Technical Staff

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
6. Labour practices and standards	6.(c).4. Total number of employee turnover by employee category	Number	3	3	Internal	General Workers	General Workers
6. Labour practices and standards	6.(d) Number of substantiated complaints concerning human rights violations	Number	0	0	Internal	Number of substantiated complaints concerning human rights violations	Number of substantiated complaints concerning human rights violations
7. Supply Chain Management	7(a) Proportion of spending on local suppliers	Percentage	10	10	Internal	Proportion of spending on local suppliers	Proportion of spending on local suppliers
8. Data Privacy and Security	8.(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	Internal	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data
9. Water	9.(a) Total volume of water used	Megalitres	1000	1000	Internal	Total volume of water used	Total volume of water used

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	—	—	—	—	No assurance		

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance	Remarks	Footnote Sustainability Matter
—	—	—	—	—	No assurance		

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required by the Companies Act 2016 ("Act") to prepare financial statements which give a true and fair view of the state of affairs of the Group and of the Company as at the end of each financial year and of the results and cash flows of the Group and of the Company for the financial year then ended. The Directors ensure that suitable accounting policies have been used and applied consistently, and that reasonable and prudent judgments and estimates have been made, in the preparation of the financial statements. The Directors also ensure that applicable approved accounting standards have been followed. The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the Group and of the Company and to enable them to ensure that the financial statements comply with the Act.

This Statement is made in accordance with a resolution of the Board of Directors dated 31 December 2025.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors (“the Board”) of Bright Packaging Industry Berhad (“the Company”) and its group of companies (“Bright Group” or “the Group”) continues to be committed in promoting and maintaining good standards of corporate governance practices in line with the Malaysian Code on Corporate Governance (“the Code”) in managing the business affairs of the Group to protect and enhance sustainable shareholders’ value and the financial performance of the Group.

The Board believes that maintaining such level of corporate governance with the concepts of integrity, transparency, accountability and professionalism, is a fundamental part of its responsibilities in managing the business and affairs of Bright Group and discharging its responsibilities to the Shareholders.

The disclosure statement below sets out the manner in which the Group has applied the principles of the Code throughout the financial year ended 31 August 2025.

### **PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS**

#### **Clear functions reserved for the Board and those delegated to Management**

The Board has full and effective control over the business undertakings of the Company subject to the powers reserved for shareholders under the Company’s Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and other applicable laws. This includes responsibility for determining the Company’s overall strategic direction as well as the approval of annual and interim results, specific items of investments and divestments, as well as the risk management framework and internal control policies and procedures for the Company.

The Board has adopted a Board Charter which sets out the functions that are reserved for the Board.

The Executive Director is responsible for matters which are not specifically reserved for the Board or delegated to the Board committees such as the day-to-day management of the operations of the Company.

#### **Clear Roles and Responsibilities of the Board**

The Board’s role and responsibilities are set out in the Company’s Board Charter. While the day-to-day management of the operations of the Company is delegated to the Executive Director, the Board retains effective control over important policies and processes covering areas such as internal controls, risk management and the remuneration of executives and employees of the Company.

The Board has also delegated certain responsibilities to other Board committees, which operate within clearly defined terms of reference. Standing committees of the Board include the Audit and Risk Management Committee (please refer to the Report on Audit and Risk Management Committee set out on page 85 to 86, Nomination Committee and Remuneration Committee. The terms of reference of Board Committees detailing the responsibilities of each Committee and how they exercise their authority.

#### **Separation of Positions of the Chairman and Executive Director**

There is a clear division of responsibility between the Chairman and Executive Director to ensure a balance of power and authority. The principal duties of the Chairman are to conduct the meetings of the Board and shareholders and to facilitate constructive discussions at these meetings. The Executive Director is responsible for the day-to-day running of the businesses of the Group and to develop and implement strategies.

#### **Qualified and competent Company Secretary**

The Board is supported by suitably qualified company secretaries who are responsible for ensuring the effective functioning of the Board and those rules and regulations are complied with. The company secretaries also act as secretaries of all Board Committees. The Company Secretaries circulate relevant guidelines and updates on statutory and regulatory requirements from time to time for the Directors’ reference. They also ensure that all Board and Board Committee meetings are properly convened, and that deliberations, proceedings and resolutions are properly minutes and documents.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### Access to Information and Advice

Each Board member receives quarterly operating results, including a comprehensive review and analysis. Prior to each Board meeting, Directors are provided with the agenda and a complete set of Board papers for each item to be discussed, issued in sufficient time to enable them to seek further clarification where necessary and to be sufficiently briefed ahead of the meeting.

All Board members have access to the advice and services of the company secretaries and senior management. The Board, whether as a full board or in their individual capacity, in the furtherance of their duties, may seek independent professional advice in discharge of their duties and responsibilities at the Company's expense.

#### Board Charter

The Board has adopted a formal Board Charter which is available on the Company's website. The Board Charter is subject to an annual review and more frequently, if required, due to a change of law or of company policy that affects the Board Charter.

#### Directors' Fit and Proper Policy

The Board adopted a Directors' Fit and Proper Policy to ensure that Directors possess the character, integrity, relevant range of skills, knowledge, experience, competence and time commitment to carry out their roles and responsibilities effectively in the best interest of the Group and its stakeholders. The Nomination Committee ("NC") shall conduct the fit and proper assessment prior to the appointment of any candidates as a Director or making a recommendation for the re-election of an existing Director of the Group. The Directors' Fit and Proper Policy is available on the Company's website.

#### Ethical Standards and Code of Conduct

The Board has in place a Code of Conduct for the Directors. The Code of Conduct includes amongst others to act honestly, in good faith and in the best interest of the company, to exercise due care and diligence in carrying out the functions, to avoid conflicts of interest, and to protect the Group's assets and use these assets for legitimate business purposes. The Code of Conduct is reviewed periodically by the Board and revised as and when appropriate.

#### Whistleblowing Policy

The Board has formalized a whistleblowing policy to provide a safe mechanism for whomever to come forward and raise any concerns about the actual or potential fraud or breach of trust involving employees, Management and the Directors of the Group.

It allows the whistleblower the opportunity to raise concerns outside the Management line. The identity of the whistleblower will be kept confidential and protection is accorded to the whistleblower against any form of reprisal or retribution.

#### Composition of the Board

During the financial year under review, the Board consisted of six (6) Board Members with various experience and expertise. The composition of the Board Members comprising one (1) Executive Deputy Chairman, one (1) Executive Director, three (3) Independent Non-Executive Directors and one (1) Non-Independent Non-Executive Director. The composition fulfils the Main Market Listing Requirements of Bursa Securities, which stated that at least two (2) or one-third (1/3) of the Board, whichever is higher, must be Independent Directors.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### Sustainability risks and opportunities

The Company is committed towards instituting a robust, wide-ranging and germane sustainability framework to cover all aspects of operations.

The Company's sustainability strategies, priorities and targets as well as performance against these targets were not communicated to its internal and external stakeholders.

Nevertheless, the Board together with senior management are working to set the Company's sustainability strategies, priorities and targets, as well as performance against these targets, and shall communicate the same to its internal and external stakeholders upon finalisation.

The Board had undertaken the relevant training to stay abreast with and understand the sustainability issues relevant to the Company and its businesses, including climate-related risks and opportunities.

#### Anti-Corruption and Bribery Policy

The Group has established and implemented policies and procedures to prevent corruption practices. The corruption risk is included in the annual risk assessment of the Group.

The Anti-Corruption and Bribery Policy is published on the Company's website at [http:// www.brightpack.net/](http://www.brightpack.net/)

#### Key Focus Areas and Future Priorities in Relation to Corporate Governance Practices

In view of the enhancements in the corporate governance regulations, the Board has reviewed and updated the existing policies and procedures to ensure that they are kept contemporaneous and relevant to the Company's needs. The Board will further look into the enhancements or developments of corporate governance policies and procedures, as the case may be.

#### Tenure of Independent Directors

As a matter of policy, the Board has established that the tenure of Independent Directors shall not exceed a cumulative term of nine years. The Board believes that this tenure provides a balance of effectiveness and independence that is appropriate for the Group.

The Independent Director may continue to serve on the Board beyond nine years tenure provided that he is re-designated as a Non-Independent Director. If the Board intends to retain an independent director beyond nine years, it should justify and seek annual shareholders' approval through a two (2)-tier voting process.

The Company does not have term limits for the Independent Directors as the Board believes that experience with the Company's business operations brings benefits to the Board and the long serving Independent Directors possess knowledge of the Company's affairs.

During the financial year under review, none of the Independent Directors has served on the Board beyond nine years.

#### New Appointment of Directors

The NC considers candidates proposed by the Directors, Senior Management, Major Shareholders or independent sources. The NC is responsible to ensure a formal and transparent procedure for the appointment of new Directors to the Board and to recommend individuals for nomination as members of the Board by assessing the desirability of renewing existing directorships. Due consideration should be given to the extent to which the interplay of the Director's expertise, skills, knowledge, experience, independence and boardroom diversity was demonstrated with those of other Board members.

In the case of candidates for the position of Independent Non-Executive Director, the NC shall also evaluate the candidates' ability to discharge such responsibilities/functions as are expected from Independent Non-Executive Director. New Directors are provided with comprehensive information on the Group to enable them to gain a better understanding of the Group's strategies and operations, and hence allow them to effectively contribute to the Board. The NC will ensure that orientation programme is in place for future new recruits to the Board.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### Gender Diversity Policy

The Board supports non-discrimination on gender, ethnicity and age group of candidates to be appointed as Board members although no formal policy has been formed. The Board encourages a dynamic and diverse composition by nurturing suitable and potential candidates equipped with skills, experience, time commitment and other qualities in meeting the future needs of the Company.

#### Nomination Committee

The NC is responsible to recommend appointment of new candidates to the Board of Directors, reviews the effectiveness and its performance assessment of the Board of Directors and the Board Committees.

Name	Designation	Directorship
Ng Kok Wah	Chairman	Independent Non-Executive Director
Ong Chooi Lee	Member	Senior Independent Non-Executive Director
Lye Jun Fei	Member	Non-Independent Non-Executive Director

The Board has stipulated specific Terms of Reference for the NC, which covers following salient functions:

- i. assessing and recommending to the Board the candidature of directors, appointment of directors to board committees;
- ii. reviewing of Board's succession plans and training programmes for the Board;
- iii. undertaking the assessment of the Board, board committees and individual directors on an on-going basis; and
- iv. undertaking annual assessment of the independence of independent directors in the Board beyond the independent director's background, economic and family relationships but considering they can continue to bring independent and objective judgment to Board deliberations.

#### Annual Assessment

During the financial year, the NC reviewed and assessed the mix of skills, expertise, composition, size and experience of the Board, including core competencies of the Directors, the contribution of each individual Director as well as their character, integrity and time commitment, independence of the Independent Directors, effectiveness of the Board as a whole, and the Board Committees; and also the retirement of Directors eligible for re-election. The NC uses the Board and Board Committee Evaluation Forms comprising questionnaires for the assessments.

#### Remuneration Committee

The Remuneration Committee ("RC") is responsible to assist the Board on fair remuneration practices in attracting, retaining and motivating Directors.

The following are the Members of the RC:

Name	Designation	Directorship
Ng Kok Wah	Chairman	Independent Non-Executive Director
Ong Chooi Lee	Member	Senior Independent Non-Executive Director
Lye Jun Fei	Member	Non-Independent Non-Executive Director

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### Remuneration Committee (cont'd)

For the financial year ended 31 August 2025, the RC met once to review and recommend the Executive Directors' remuneration packages and Directors' fees in financial year 2025. The Board as a whole determines the remuneration of Non-Executive Directors with individual Director abstaining from decisions in respect of their individual remuneration.

The Company has adopted the objectives as recommended by the Code to determine the remuneration of the Directors so as to ensure that the Company attracts and retains directors of the quality needed to manage the business of the Group respective.

The aggregate remuneration of the Directors of the Group paid or payable by the Group for the financial year under review are as follows:

#### Company

	Salaries (RM)	Fees (RM)	Other emoluments/ Benefit (RM)	Total (RM)
<b>EXECUTIVE DIRECTORS</b>				
Nik Mustapha Bin Muhamad	-	48,000	-	48,000
Yap Kok Eng	216,000	-	-	216,000
<b>NON-EXECUTIVE DIRECTORS</b>				
Ong Chooi Lee	-	18,000	-	18,000
Lye Jun Fei	-	18,000	120,000	138,000
Ng Kok Wah	-	24,000	-	24,000
Chong Lai Fong	-	12,000	-	12,000

#### Group

	Salaries (RM)	Fees (RM)	Other emoluments/ Benefit (RM)	Total (RM)
<b>EXECUTIVE DIRECTORS</b>				
Nik Mustapha Bin Muhamad	-	48,000	-	48,000
Yap Kok Eng	216,000	-	-	216,000
<b>NON-EXECUTIVE DIRECTORS</b>				
Ong Chooi Lee	-	18,000	-	18,000
Lye Jun Fei	-	18,000	120,000	138,000
Ng Kok Wah	-	24,000	-	24,000
Chong Lai Fong	-	12,000	-	12,000

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE A : BOARD LEADERSHIP AND EFFECTIVENESS (cont'd)

#### Remuneration Committee (cont'd)

The Board has chosen to disclose the remuneration of the top (5) senior management personnel in bands instead of named basis as the Board is of the opinion that disclosure of the senior management personnel names and the various remuneration component would not be in the best interest of the Group due to confidentiality and sensitivity of each remuneration package.

The number of top senior management's remuneration for the financial year under review is as follows: -

Range of Remuneration	Number of Senior Management Staff
Below RM50,000	1
RM50,001 – RM100,000	-
RM100,001 – RM150,000	-
RM150,001 – RM200,000	-
RM200,001 – RM250,000	1
RM250,001 – RM300,000	-

#### Options Committee

The Options Committee is responsible to administer the Options under the employee share options scheme.

The current Options Committee comprises entirely of Independent Non-Executive Directors.

The following are the Members of the Options Committee:

Name	Designation	Directorship
Ng Kok Wah	Chairman	Independent Non-Executive Director
Ong Chooi Lee	Member	Senior Independent Non-Executive Director
Lye Jun Fei	Member	Non-Independent Non-Executive Director

The Board has stipulated specific Terms of Reference for the Options Committee, which covers following salient functions:

- To implement and administer the Scheme in such manner as it shall in its discretion deem fit in accordance with the Employee Share Options Scheme, including to deal with the issue and allotment of new shares in the Company arising from the exercise of options by grantees;
- To determine the number of shares to be offered to eligible participants and to make offers to eligible participants in accordance with the Employee Share Options Scheme;
- To recommend to the Board where it deems necessary, any amendment, modification, addition, or deletion of the Employee Share Options Scheme;
- To enter into any transactions, agreements, deeds, documents or arrangements, and make rules, regulations or impose terms and conditions or delegate its power relating to the Scheme subject to the provisions of the Employee Share Options Scheme;
- To take all other actions within the purview of the Committee pursuant to the Employee Share Options Scheme, for the necessary and effective implementation and administration of the Scheme.

No Options Committee meeting was held during the financial year ended 31 August 2025.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### **PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT**

#### **Audit and Risk Management Committee Composition and Chairman**

The Audit and Risk Management Committee (“ARMC”) consists of two (2) Independent Non-Executive Directors and one (1) Non-Independent Non-Executive Director. The Chairman of the ARMC is Mr. Ng Kok Wah whilst the Chairman of the Board is Encik Nik Mustapha bin Muhamad. Having the position of Board Chairman and ARMC Chairman assumed by different individuals allows the Board to objectively review the ARMC’s findings and recommendations.

#### **Policy on appointment of a former key audit partner as ARMC member**

The Company observes the practice under the Code that requires a former key audit partner to observe a cooling-off period of at least two years before being appointed as a member of the ARMC.

#### **Assessment of Suitability, Objectivity and Independence of External Auditors**

The ARMC undertakes an annual review of the suitability, objectivity and independence of the external auditors. The External Auditors have confirmed that they were, and have been, independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements. The External Auditors can be engaged to perform non-audit services that are not perceived to be in conflict with their role as External Auditors.

Having assessed their performance, the ARMC is satisfied with the competence and independence of the External Auditors and had recommended to the Board, upon which the shareholders’ approval will be sought at the forthcoming AGM of the Company.

#### **All ARMC members are financially literate**

All members of the ARMC are financially literate and are able to understand matters under the purview of the ARMC including financial reporting process. The Committee members possess the necessary qualification, knowledge, experience, expertise and skills which contributed to the overall effectiveness of the ARMC. All members of the ARMC undertake continuous professional development to keep themselves abreast of relevant developments and they also receive updates from External Auditors on areas relating to changes in accounting standards, practices and rules.

#### **Risk management and Internal Control framework**

The Board has full and effective control over the business undertakings of the Group subject to the powers reserved for shareholders under the Company’s Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and other applicable laws. This includes responsibility for determining the Group’s overall strategic direction as well as the approval of annual and interim results, specific items of investments and divestments, as well as the risk management framework and internal control policies and procedures for the Group.

The Group has established policies and procedures for the oversight and management of material business and financial risks as well as the monitoring of the internal controls that are in place.

The risk management policy sets out procedures which are designed to identify assess, monitor and manage risk at each of the businesses of the Group. The risks covered in the procedures and reviewed by the internal audit team include operational, market (both business and finance), legal and credit risks. The Management and the Board also carry out a regular review of political, regulatory and economic risks in line with the Board’s oversight of the strategic direction and position of the Group within the marketplace it operates.

Information on internal control of Bright Group is detailed in the Statement on Risk Management and Internal Control set out on page 82 to 84.

#### **Internal audit function reporting to the ARMC**

The Management has devised and implemented a risk management system appropriate to the Group’s operations. Management is charged with monitoring the effectiveness of this risk management system and is required to report on the adequacy of the internal controls put in place to the Board via the ARMC. The Internal Auditor reports to the ARMC which oversees the Group’s risk management policy.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (cont'd)

#### Conflict of interests

The Board through the ARMC, has oversight over the related party transactions and conflict of interest situation that may arise within the Company or the Group including any transaction, procedure or course of conduct that raises questions of management integrity as well as the establishment of the procedures to ensure that the transactions carried out are in the best interest of the Group and not detrimental to the minority shareholders, as well as to mitigate the risk of conflicting interests.

### PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

#### Communication with Stakeholders

The Board recognizes the importance of being transparent and accountable to the Company's shareholders and prospective investors. The various channels of communications are through meetings with shareholders and investment communities, quarterly announcements on financial results to Bursa Securities, relevant announcements and circulars, when necessary, the Annual and Extraordinary General Meetings and through the Group's website at [www.brightpack.net](http://www.brightpack.net) where shareholders and prospective investors can access corporate information, annual reports, press releases financial information, company announcements, share and warrant prices of the Company. To maintain a high level of transparency and to effectively address any issues or concerns, the Group has a dedicated electronic mail, i.e. [admin@brightpack.net](mailto:admin@brightpack.net) to which shareholders can direct their queries or concerns.

The Group has a corporate disclosure policy which seeks to promote effective communication to its shareholders and other stakeholders. The policy emphasis timely and complete disclosure of all relevant information to shareholders as required by the Listing Requirements and applicable laws and is in line with the Group's policy of building and maintaining a sustainable business based on delivering value to its shareholders. The communication channels include the Group's annual reports, disclosures and announcements made to Bursa Securities, press statements and other public communications notices of meetings and explanatory documents issued to shareholders.

#### Conduct of general meetings

The Company encourages its shareholders to attend the AGM. The Annual Report and Notice of the AGM are sent to all shareholders in accordance with the provisions of the Main Market Listing Requirements of Bursa Securities. The Notice of AGM is also published in national newspapers. The Notice would include explanatory statements for proposed resolutions to facilitate understanding and evaluation of issues involving the shareholders.

The AGM is the primary forum for the Directors to communicate with shareholders. The Board provides opportunities for shareholders to raise questions pertaining to issues in the Annual Report, corporate developments in the Group, the resolutions being proposed and the business of the Group.

#### Using information technology for effective dissemination of information

The Group has a corporate website which provides copies of all public communications and other relevant company information.

The Company will explore the leverage of technology to enhance the quality of engagement with its shareholders and facilitate further participation by shareholders at AGMs of the Company where circumstances permit.

## CORPORATE GOVERNANCE OVERVIEW STATEMENT

### PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (cont'd)

#### ATTENDANCE AT BOARD OF DIRECTORS' MEETINGS AND BOARD COMMITTEES' MEETINGS

Shown below is the attendance of each Director for the financial year ended 31 August 2025.

Name of Director	Designation	No. of Meetings attended	%
Nik Mustapha Bin Muhamad	Executive Deputy Chairman	5/5	100
Yap Kok Eng	Executive Director	5/5	100
Ng Kok Wah	Independent Non-Executive Director	5/5	100
Lye Jun Fei	Non-Independent Non-Executive Director	5/5	100
Ong Chooi Lee	Senior Independent Non-Executive Director	5/5	100
Chong Lai Fong	Independent Non-Executive Director	5/5	100

#### Board of Committee Meetings

Name of Director	ARMC	NC	RC
Ng Kok Wah	5/5	1/1	1/1
Ong Chooi Lee	5/5	1/1	1/1
Lye Jun Fei	5/5	1/1	1/1

#### ATTENDANCE AT BOARD OF DIRECTORS' MEETINGS AND BOARD COMMITTEES' MEETINGS

##### Directors' Training

During the financial year, the Directors have attended the following training:

Directors	Seminar / Trainings
Nik Mustapha Bin Muhamad	<ul style="list-style-type: none"> <li>Progress Through Integrated Reporting</li> <li>Mandatory Accreditation Programme(MAP) II 2025</li> </ul>
Yap Kok Eng	<ul style="list-style-type: none"> <li>Special Dialogue with Lembaga Hasil Dalam Negeri</li> <li>Mandatory Accreditation Programme(MAP) II 2025</li> </ul>
Lye Jun Fei	<ul style="list-style-type: none"> <li>Budget seminar 2025</li> <li>Mandatory Accreditation Programme(MAP) II 2025</li> </ul>
Chong Lai Fong	<ul style="list-style-type: none"> <li>Mandatory Accreditation Programme(MAP) II 2025</li> </ul>
Ng Kok Wah	<ul style="list-style-type: none"> <li>Toward Boardroom Excellence</li> <li>Building Corporation Longevity</li> <li>MEF Industrial Relations Conference 2025</li> <li>Mandatory Accreditation Programme(MAP) II 2025</li> </ul>
Ong Chooi Lee	<ul style="list-style-type: none"> <li>Internal Audit for Board and Audit Committee</li> <li>Budget Seminar 2025</li> <li>Sustainability: Governance Towards Long Term Value Creation</li> <li>Mandatory Accreditation Programme(MAP) II 2025</li> </ul>

This Corporate Governance Overview Statement was approved by the Board of Directors on 31 December 2025.

## ADDITIONAL COMPLIANCE INFORMATION

### **Audit and Non-Audit Fees**

During the financial year ended 31 August 2025, the amount of the audit fees paid to external auditors on the Company and Group basis were RM151,000 and RM188,000 respectively.

There were no non-audit fees paid or payable to the external auditors, or a firm or corporation affiliated to the auditors' firm by the Company and Group during the financial year ended 31 August 2025.

### **Recurrent Related Party Transactions ("RRPT")**

There was no RRPT during the financial year ended 31 August 2025.

### **Material Contracts**

There was no material contract during the financial year ended 31 August 2025.

## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

This Statement on Risk Management and Internal Control is made in accordance with the paragraph 15.26(b) of Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and as guided by the Statement on Risk Management and Internal Control: Guidance for Directors of Listed Issuers, which requires Malaysian public listed companies to make a statement in their annual report about their state of internal control, as a Group.

### Board responsibility

The Board affirms its overall responsibility to establish and oversight a sound risk management framework and procedures of internal control. The Board continues its role to set the tone and shape the Group's culture, with an emphasis on adequacy and effectiveness of risk management and internal control, including financial, operational management, compliance and information technology controls and risk management procedures.

The Board ensured to devote sufficient time for thorough discussion on key matters at formal Board meetings to ensure that each Director is actively engaged. The Audit and Risk Management Committee ("ARMC") assists the Board to fulfil its responsibilities in providing oversight of the Group's financial risk process, the financial reporting process, the audit process, the system of internal controls and compliance with laws and regulations.

The Board recognizes the inherent limitations in any system of the risk management and internal control processes, the system in place can only manage and not completely eliminate the material financial misstatements, fraud or losses and unforeseen emerging risks.

### Management responsibility

The Management is responsible for the day-to-day activities of the business and operations of the Group. It has primarily responsibility for identifying, assessing and reporting key business risks to the Board in order to safeguard shareholders' investment and the Group's assets. While identifying risks areas, management can improve the control testing, monitoring functions and reducing the complexity of business processes also offers the potential for improving the efficiency of core operations and enhance risk management. The Management's performance is monitored by the Board through a comprehensive summary of the Group's financial performance on a quarterly basis.

The Executive Director also provides assurance to the Board that the Group's system of risk management and internal control is operating adequately in all material aspects based on the risk management and internal control system put in place.

### Risk Management Framework

The Board regards the risk management as an integral part of the Group's business operations and has operated under a Board approved risk management framework. It outlines the Group's risk-based approach to risk management which oversight and describes the structures and practices employed to current and emerging risks inherent to Bright Packaging.

Risk assessments are performed based on pre-defined risk management process adapted from ISO 9001: 2015 Quality management system guidelines and globally acceptable risk management. It reinforces each team member's personal accountability for risk management and is built on a foundation that begins with a deep understanding of the Group's processes, risks and controls. It also supports management in achieving the Group's strategic goals and objectives, and it supports the Board as it carries out its risk oversight responsibilities.

## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Diagram 1 below illustrates the Group's Enterprise Risk Management framework.

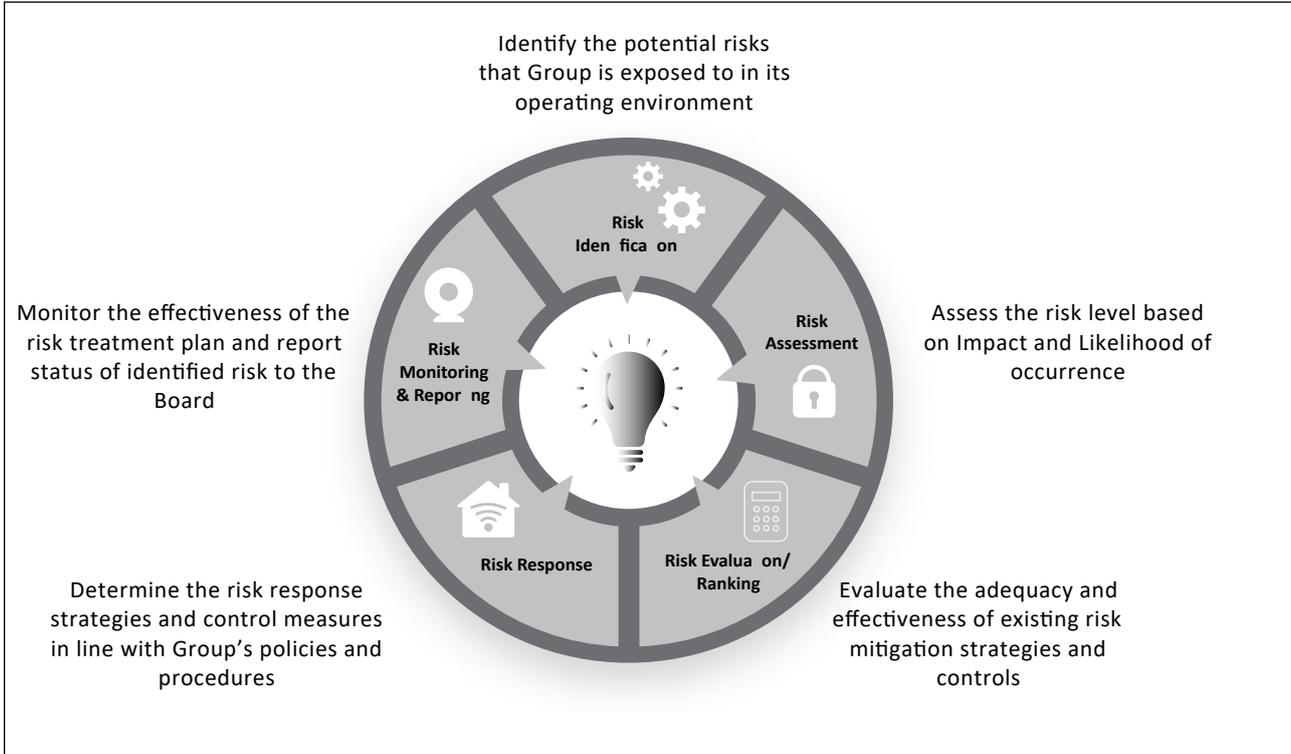


Diagram 1: Enterprise Risk Management Framework

The risk management framework consists of three lines of defense: (1) The front line which consists of Bright's risk generating activities, including activities of production process, strategic of business development, quality assurance, purchasing, and occupational, health and safety, in addition to certain activities of company functions (Human Resources and Finance); (2) Risk Assessment Committee which report to the ARMC; (3) Internal audit and external audit, which is independent consulting firm who reports to the ARMC.

The Group cultivates an environment that promotes robust communication and corporation among the two lines of defense and supports identifying, escalating and addressing current and emerging risk issues. The Board receives reports from management regarding current or emerging risk matters at each of its quarterly scheduled meetings. The diagram below provides an overview of the Risk Management Governance Structure:

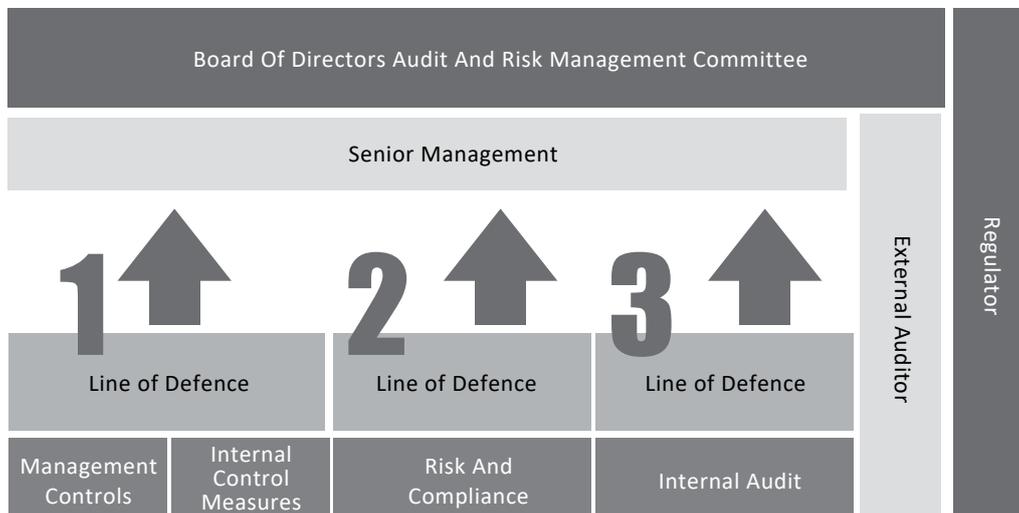


Diagram 2: Risk Management Corporate Structure

## STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

### Internal Audit Function

The internal audit function is outsourced to an external professional firm, Kloo Point Risk Management Services Sdn. Bhd. (KLP) and staffed with persons with relevant qualifications and experience to perform the review and testing of the Group's processes consistent with the International Professional Practices Framework of the Institute of Internal Auditors. The internal auditors have unfettered access to all the Group's documents, records, properties and personnel.

The internal audit function reports directly and provides assurance to the ARMC through the independent execution of internal audit work based on a risk-based internal audit plan approved by the ARMC. It highlights significant findings and corrective measures in respect of adequacy and effectiveness of risk management and internal control, while management is responsible for establishing and implementing the internal control procedures in a timely and appropriate manner.

The total costs incurred for the Internal audit function for the financial year ended 31 August 2025 amounted to RM17,000 (2024: RM14,000).

### Conclusion

The Board is of the view that there is no significant breakdown or weaknesses in the current system of internal controls of the Group that have resulted in material losses incurred by the Group for the financial year ended 31 August 2025. The Board and the Management will continue to take necessary measures and ongoing commitment to strengthen and improve its internal control environment and processes.

This Statement is made in accordance with the resolution of the Board of Directors dated 31 December 2025.

### Review of the Statement by External Auditors

The External Auditors have, in accordance with the Audit and Assurance Practice Guide 3 issued by the Malaysian Institute of Accountants, reviewed the Statement as required by paragraph 15.23 of the Main Market Listing Requirements of Bursa Securities, for inclusion in the Company's Annual Report for the financial year ended 31 August 2025.

Based on their review, the auditors have reported to the Board that nothing has come to their attention that causes them to believe that the Statement is inconsistent with their understanding of the process adopted by the Board in reviewing and assessing the integrity and adequacy of the internal controls of the Group.

# AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

## A. COMPOSITION, ANNUAL PERFORMANCE ASSESSMENT AND ATTENDANCE

The Audit and Risk Management Committee (“ARMC”) comprises the following members:-

Ng Kok Wah (*Chairman, Independent Non-Executive Director*)  
 Ong Chooi Lee (*Member, Senior Independent Non-Executive Director*)  
 Lye Jun Fei (*Member, Non-Independent Non-Executive Director*)

The members of the ARMC have sufficient financial management expertise, as interpreted by the Board in its business judgement, to discharge its functions and duties. The Board performs an annual assessment of the Committee’s effectiveness in carrying out its duties set out in the Terms of Reference (TOR). The Board is satisfied that the ARMC effectively discharged its duties in accordance with its TOR.

Notes:

*For meeting attendance see page 80.*

## B. SUMMARY OF WORK OF THE ARMC DURING THE FINANCIAL YEAR

### Financial Reporting

- i) Reviewed the unaudited quarterly financial results of the Group prior to the Board’s approval.
- ii) Reviewed the annual audited financial statement for FY2025.
- iii) Focused on:
  - compliance with the Malaysian Financial Reporting Standards, Main Market Listing Requirement and Company Act 2016; and
  - changes to the accounting policies and practices, significant judgements and uncorrected misstatements.
- iv) Reviewed the related party transactions and recurrent related party transactions of a revenue or trading nature.

### Internal Audit

- i) Reviewed and approved the Internal Audit Plan for FY2025 to ensure the principal risks and key functions were adequately identified and covered in the plan.
- ii) Internal Audit Report presented by KLP was reviewed by ARMC on 23 July 2025. This included a review on business and operational activities with respect to:
  - Sales Order and Billing Process;
  - Accounts Receivable

### External Audit

- i) Reviewed the external auditors’ Group Audit Plan that outlines the audit strategy and approach for FY2025.
- ii) Reviewed the significant audit and accounting matters arising from the audit and updated on any new developments potentially affecting the Group.
- iii) Had discussion with external auditors during the financial year, on 29th October 2025, without the presence of the management, to discuss matters concerning audit and financial statements.
- iv) Assessment and be satisfied with the written independent assurance given by the external auditors.
- v) Considered the re-appointment of the external auditors and make recommendation to the Board for approval.

### Annual Report

- i) Reviewed and endorsed the Corporate Governance Statement, and Statement on Risk Management and Internal Control Statement for Board’s approval and inclusion in FY2025 Annual Report.

### Summary of Conflict of Interest Situation

There was no conflict of interest or potential conflict of interest that arose, persisted or may arise within the Group, including any transaction, procedure, or course of conduct that raises questions of Management’s integrity, during the financial year under review.

## AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

### **C. STATEMENT OF VERIFICATION ON ALLOCATION OF SHARE ISSUANCE SCHEME (“SIS”)**

During the FY2025, there were no options granted pursuant to the SIS.

### **D. INTERNAL AUDIT FUNCTION**

Based on the approved Audit Plan 2025, a Risk Assessment Review was conducted by KLP and covering the following business and operational activities:

- i) Sales Order and Billing Process;
- ii) Accounts Receivable

At the Committee’s quarterly meeting, KLP presented the key findings of investigations made and proposed corrective actions to be taken by Management to address and resolve issues. Follow-up discussions are then carried in subsequent quarterly meeting to ensure these were adequately addressed on a timely basis.

# Financial STATEMENT

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## DIRECTORS' REPORT

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 31 August 2025.

### PRINCIPAL ACTIVITIES

The Company is principally a manufacturer of aluminium foil packaging materials and investment holdings.

The principal activities of the subsidiaries are stated in Note 14 to the financial statements.

### RESULTS

	Group RM	Company RM
Profit/(Loss) for the year attributable to:		
Owners of the Company	6,260,736	4,780,251
Non-controlling interests	(753)	-
	6,259,983	4,780,251

### RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

### DIVIDENDS

No dividend has been paid or declared since the end of the previous financial year. The Directors do not recommend any dividend for the financial year ended 31 August 2025.

### DIRECTORS

The Directors who held office during the financial year and during the period from the end of the financial year to the date of this report are:

Chong Lai Fong  
Lye Jun Fei  
Ng Koh Wah  
Nik Mustapha Bin Muhamad  
Ong Chooi Lee  
Yap Kok Eng

The names of the Directors of the Company's subsidiaries since the beginning of the financial year to the date of this report have been listed above.

## DIRECTORS' REPORT

### DIRECTORS' INTERESTS IN SHARES

The Directors' beneficial interests in the ordinary shares of the Company and its related corporations during the financial year ended 31 August 2025 as recorded in the Register of Directors' shareholdings kept by the Company under Section 59 of the Companies Act, 2016 in Malaysia, were as follows:

	Balance as at 1.9.2024	Number of ordinary shares		Balance as at 31.8.2025
		Bought	Sold	
<b>Indirect interest</b>				
<b>Other shareholdings in which Directors are deemed to have interest</b>				
Lye Jun Fei <sup>#</sup>	66,900,000	-	-	66,900,00

<sup>#</sup> Deemed interested by virtue of his indirect substantial shareholding in Axel Connection Sdn. Bhd. and Datai Holdings Pte. Ltd. pursuant to Section 8(4) of the Companies Act, 2016.

The other Directors in office as at 31 August 2025 did not have any interest in the ordinary shares of the Company and its related corporations during the financial year, according to the register required to be kept under Section 59 of the Companies Act, 2016 in Malaysia.

### DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Company has received nor become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest other than disclosed in Note 29 to the financial statements.

There were no arrangements during or at the end of the financial year which had the object of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

### DIRECTORS' REMUNERATION AND FEE

Directors' remuneration of the Group and of the Company amounted to RM475,067 as disclosed in Note 5 to the financial statements.

Directors' fee of the Group and of the Company amounted to RM120,000 as disclosed in Note 5 to the financial statements.

### INDEMNITY AND INSURANCE TO DIRECTORS, OFFICERS AND AUDITOR

There was no indemnity given to or insurance effected to any Director, officer or auditor of the Group and of the Company.

### ISSUE OF SHARES AND DEBENTURES

There were no changes in the share capital of the Company during the financial year.

There were no debentures issued during the financial year.

## DIRECTORS' REPORT

### TREASURY SHARES

There was no shares being repurchased by the Company during the financial year.

As at 31 August 2025, the Company held a total of 500 treasury shares of its 205,330,894 issued ordinary shares. The treasury shares are held at carrying amount of RM505. The shares repurchased are being held as treasury shares in accordance with Section 127(4)(b) of the Companies act, 2016.

### OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial year.

### OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps to ascertain that:

- (i) proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and have satisfied themselves that there are no known bad debts and that adequate provision had been made for doubtful debts; and
- (ii) any current assets which were unlikely to be realised in the ordinary course of the business have been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- (i) which would necessitate the writing off of bad debts or render the amount of the provision for doubtful debts inadequate to any substantial extent; or
- (ii) which would render the value attributed to current assets in the financial statements of the Group and of the Company misleading; or
- (iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or
- (iv) not otherwise dealt with in this report or the financial statements, which would render any amount stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group and of the Company that has arisen since the end of the financial year which secures the liabilities of any other person; or
- (ii) any contingent liability in respect of the Group and of the Company that has arisen since the end of that financial year.

No contingent liability or other liability of the Group and of the Company have become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

In the opinion of the Directors, the results of the operations of the Group and of the Company for the financial year ended 31 August 2025 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event occurred in the interval between the end of the financial year and the date of this report.

## DIRECTORS' REPORT

### AUDITORS

The auditors, Messrs PKF PLT, have indicated their willingness to continue in office.

The auditors' remuneration of the Group and of the Company for the financial year ended 31 August 2025 amounted to RM173,000 and RM151,000 respectively.

Signed on behalf of the Board  
in accordance with a resolution of the Board,

.....  
NIK MUSTAPHA BIN MUHAMAD  
Director

.....  
ONG CHOOI LEE  
Director

Kuala Lumpur

## STATEMENT BY DIRECTORS

PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT, 2016

In the opinion of the Directors, the accompanying financial statements as set out on pages 99 to 144 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia, so as to give a true and fair view of the financial positions of the Group and of the Company as at 31 August 2025 and of their financial performance and their cash flows for the financial year ended on that date.

Signed on behalf of the Board  
in accordance with a resolution of the Board,

.....  
**NIK MUSTAPHA BIN MUHAMAD**  
Director

Kuala Lumpur

.....  
**ONG CHOOI LEE**  
Director

## STATUTORY DECLARATION

PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT, 2016 IN MALAYSIA

I, NIK MUSTAPHA BIN MUHAMAD, being the Director primarily responsible for the financial management of BRIGHT PACKAGING INDUSTRY BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements as set on pages 99 to 144 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960 in Malaysia.

Subscribed and solemnly declared by the )  
abovenamed at Kuala Lumpur in Wilayah )  
Persekutuan on )

.....  
**NIK MUSTAPHA BIN MUHAMAD**  
Director

Before me,

.....  
**SHI'ARATUL AKMAR BINTI SAHARI**  
No.PJS: W788  
COMMISSIONER FOR OATHS

# INDEPENDENT AUDITORS' REPORT

## TO THE MEMBERS OF BRIGHT PACKAGING INDUSTRY BERHAD [REGISTRATION NO.: 198701003105 (161776-W)] (INCORPORATED IN MALAYSIA) AND ITS SUBSIDIARIES

### Qualified Opinion

We have audited the financial statements of BRIGHT PACKAGING INDUSTRY BERHAD, which comprise the statements of financial position as at 31 August 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policies, as set out on pages 99 to 144.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 August 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia.

### Basis for Qualified Opinion

The Group recognised other investment amounting to RM13,700,000 relating to its investment in a Joint Venture Agreement with Datai Plantations Sdn Bhd as explained in Note 15 to develop an oil palm plantation and related facilities in Sarikei, Sarawak. The other investment is measured at fair value through profit or loss.

As at the date of this report, the latest audited financial statements of the joint venture made available to us were for the financial year ended 2023, which reported a loss. We were unable to obtain sufficient appropriate audit evidence to ascertain the fair value of the investment as at the reporting date, as more recent financial information of the joint venture was not available. Accordingly, we were unable to determine whether any adjustments to the carrying amount of the other investment were necessary.

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BRIGHT PACKAGING INDUSTRY BERHAD  
[REGISTRATION NO.: 198701003105 (161776-W)] (INCORPORATED IN MALAYSIA)  
AND ITS SUBSIDIARIES (CONT'D)

### Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Corporate Sustainability Statement, Statement Of Directors' Responsibilities, Corporate Governance Overview Statement, Statement Of Risk Management And Internal Control, Audit And Risk Management Committee Report and Directors' Report included in the annual report, but does not include the Chairman's Statement, the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. As described in the Basis for Qualified Opinion section above, we were unable to obtain sufficient appropriate audit evidence to assess the carrying amount of the other investment as at reporting date. Accordingly, we are unable to conclude whether or not the other information is materially misstated with respect to this matter.

**INDEPENDENT AUDITORS' REPORT**  
TO THE MEMBERS OF BRIGHT PACKAGING INDUSTRY BERHAD  
[REGISTRATION NO.: 198701003105 (161776-W)] (INCORPORATED IN MALAYSIA)  
AND ITS SUBSIDIARIES (CONT'D)

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

- (i) Impairment of property, plant and equipment  
(refer to Note 11 to financial statements)

The carrying amount of property, plant and equipment of the Group was RM25,110,198 as at 31 August 2025. The market capitalisation of the Group amounted to RM37,000,000 as of 31 August 2025 is lower than the net assets of the Group of RM130,549,700 which gives indication that the carrying amount of property, plant and equipment of the Group may potentially be higher than their recoverable amount and therefore, a formal estimate of their recoverable amount may be required for impairment testing.

In carrying out the impairment testing of the property, plant and equipment, the Group considered whether the market capitalisation to book value shortfall can be reasonably related to specific subsidiaries or cash generating units within the group. The Group has accordingly performed impairment testing on the property, plant and equipment.

The Group disclosed the nature and value of the assumptions used in the impairment analyses in Note 11 to the financial statements.

We focused on this area due to the nature of judgements and assumptions made by management in determining whether there is any impairment that has occurred.

Our procedures included:

- (a) Enquired with the appropriate personnel to evaluate the basis of cash flow projections;
- (b) Assessed the historical accuracy of management's budgets and forecast;
- (c) Assessed the reasonableness of the management's key assumptions used and the judgements exercised on its cash flow projection;
- (d) Performed sensitivity analysis around the key inputs that are expected to be most sensitive to the recoverable amount; and
- (e) Considered the completeness and adequacy of disclosure in the financial statements.

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BRIGHT PACKAGING INDUSTRY BERHAD  
[REGISTRATION NO.: 198701003105 (161776-W)] (INCORPORATED IN MALAYSIA)  
AND ITS SUBSIDIARIES (CONT'D)

### Responsibilities of the Directors for the Financial Statements

The Directors of the Group and of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

The Directors of the Group and the Company and those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BRIGHT PACKAGING INDUSTRY BERHAD  
[REGISTRATION NO.: 198701003105 (161776-W)] (INCORPORATED IN MALAYSIA)  
AND ITS SUBSIDIARIES (CONT'D)

### Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguard applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BRIGHT PACKAGING INDUSTRY BERHAD  
[REGISTRATION NO.: 198701003105 (161776-W)] (INCORPORATED IN MALAYSIA)  
AND ITS SUBSIDIARIES (CONT'D)

### Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016, in Malaysia, we report that in our opinion, the accounting and other records for the matter as described in the Basis of Qualified Opinion section have not been properly kept by the Company in accordance with the provisions of the Act.

### Other Matters

1. This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.
2. The comparative figures were audited by another firm of auditors who expressed an unmodified opinion on these statements on 13 December 2024.

PKF PLT  
202206000012 (LLP0030836-LCA) & AF0911  
CHARTERED ACCOUNTANTS

SHARINAH BINTI MOHAMED IQBAL  
03285/10/2026 J  
CHARTERED ACCOUNTANT

Kuala Lumpur

# STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Revenue	4	56,570,763	52,480,165	56,570,763	52,480,165
Cost of sales		(45,531,846)	(43,959,855)	(55,748,090)	(51,282,624)
<b>Gross profit</b>		11,038,917	8,520,310	822,673	1,197,541
Other income		1,202,118	159,281	1,202,118	159,281
Selling and distribution expenses		(1,013,808)	(1,197,533)	(1,013,814)	(1,197,533)
Administrative expenses		(5,043,478)	(4,809,496)	(4,970,840)	(4,921,768)
Other operating expenses		(1,525,615)	(1,664,143)	(1,412,986)	(1,664,140)
Reversal of impairment loss on financial asset		-	-	8,741,276	-
<b>Profit/(Loss) from operations</b>		4,658,134	1,008,419	3,368,427	(6,426,619)
Finance income	6	1,450,223	1,263,906	1,450,223	1,263,906
Finance cost	7	-	-	(35,366)	(47,312)
<b>Profit/(Loss) before tax</b>	8	6,108,357	2,272,325	4,783,284	(5,210,025)
Tax expense	9	151,626	288,506	(3,033)	332,415
<b>Profit/(Loss) for the financial year</b>		6,259,983	2,560,831	4,780,251	(4,877,610)
<b>Total comprehensive income/(loss) attributable to:</b>					
Owners of the Company		6,260,736	2,561,607		
Non-controlling interests		(753)	(776)		
		6,259,983	2,560,831		
<b>Earnings per share</b>					
Basic (sen)	10	3.05	1.25		
Diluted (sen)	10	3.05	1.25		

The accompanying notes form an integral part of the financial statements.

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	11	25,110,198	27,491,630	25,165,195	27,546,631
Investment properties	12	13,771,800	13,913,100	-	-
Right-of-use asset	13	-	-	259,170	388,756
Investment in subsidiaries	14	-	-	2	2
Other investment	15	13,700,000	10,300,000	13,700,000	10,300,000
Goodwill	16	-	-	-	-
Amount due from subsidiaries	17	-	-	-	1,488,316
		52,581,998	51,704,730	39,124,367	39,723,705
<b>Current assets</b>					
Inventories	18	10,586,237	7,335,159	10,586,237	7,335,159
Trade receivables	19	22,514,477	20,469,988	22,514,477	20,469,988
Non-trade receivables, deposits and prepayments	20	163,483	139,202	131,253	109,702
Tax recoverable		9,320	12,923	7,844	11,687
Fixed deposits with licensed bank	21	7,182,500	-	7,182,500	-
Cash and bank balances	22	47,145,292	52,265,135	47,144,121	52,263,918
		87,601,309	80,222,407	87,566,432	80,190,454
<b>TOTAL ASSETS</b>		<b>140,183,307</b>	<b>131,927,137</b>	<b>126,690,799</b>	<b>119,914,159</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	23	97,716,929	97,716,929	97,716,929	97,716,929
Reserves	24	32,455,533	26,194,797	11,571,455	6,791,204
		130,172,462	123,911,726	109,288,384	104,508,133
Non-controlling interests		377,238	377,991	-	-
<b>Total equity</b>		<b>130,549,700</b>	<b>124,289,717</b>	<b>109,288,384</b>	<b>104,508,133</b>
<b>Non-current liabilities</b>					
Lease liability	25	-	-	171,946	329,494
Deferred tax liabilities	26	972,922	1,127,581	-	-
		972,922	1,127,581	171,946	329,494
<b>Current liabilities</b>					
Trade payables	27	8,092,908	5,779,412	8,074,039	5,760,543
Non-trade payables, deposits received and accruals	28	567,777	730,427	507,672	672,601
Amount due to subsidiaries	17	-	-	8,491,210	8,498,754
Lease liability	25	-	-	157,548	144,634
		8,660,685	6,509,839	17,230,469	15,076,532
<b>Total liabilities</b>		<b>9,633,607</b>	<b>7,637,420</b>	<b>17,402,415</b>	<b>15,406,026</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>140,183,307</b>	<b>131,927,137</b>	<b>126,690,799</b>	<b>119,914,159</b>

The accompanying notes form an integral part of the financial statements.

# STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

	Non-distributable		Distributable		Total equity RM
	Share capital RM	Treasury Share RM	Retained profits RM	Total RM	
<b>Group</b>					
At 1 September 2023	97,716,929	(505)	23,633,695	121,350,119	121,728,886
Profit and other comprehensive income for the financial year	-	-	2,561,607	2,561,607	2,560,831
At 31 August 2024	97,716,929	(505)	26,195,302	123,911,726	124,289,717
Profit and other comprehensive income for the financial year	-	-	6,260,736	6,260,736	6,259,983
At 31 August 2025	97,716,929	(505)	32,456,038	130,172,462	130,549,700

The accompanying notes form an integral part of the financial statements.

## STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

	Share capital RM	Treasury shares RM	Retained profits RM	Total equity RM
<b>Company</b>				
At 1 September 2023	97,716,929	(505)	11,669,319	109,385,743
Loss and other comprehensive loss for the financial year	-	-	(4,877,610)	(4,877,610)
At 31 August 2024	97,716,929	(505)	6,791,709	104,508,133
Profit and other comprehensive income for the financial year	-	-	4,780,251	4,780,251
At 31 August 2025	97,716,929	(505)	11,571,960	109,288,384

The accompanying notes form an integral part of the financial statements.

# STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
<b>Cash flows from operating activities</b>					
Profit/(Loss) before tax		6,108,357	2,272,325	4,783,284	(5,210,025)
Adjustments for:					
Depreciation of:					
- property, plant and equipment		2,406,107	3,359,827	2,406,107	3,359,827
- investment properties		141,300	141,300	-	-
- right-of-use asset		-	-	129,586	129,585
(Gain)/Loss on disposal of property, plant and equipment		-	(2,000)	-	(2,000)
Property, plant and equipment written off		2,102	284	2,102	284
Impairment loss on inventories		214,470	-	214,470	-
Interest income		(1,450,223)	(1,263,906)	(1,450,223)	(1,263,906)
Interest expenses		-	-	35,366	47,312
Reversal of impairment loss on financial asset		-	-	(8,741,276)	-
Unrealised (gain)/loss on foreign exchange		(1,083,238)	1,664,140	(1,083,238)	1,664,140
<b>Operating profit/(loss) before working capital changes</b>					
(Increase)/Decrease in inventories		6,338,875	6,171,970	(3,703,822)	(1,274,783)
Increase in receivables		(3,465,548)	6,910,364	(3,465,548)	6,910,364
Increase/(Decrease) in payables		(3,015,345)	(2,904,369)	(3,012,615)	(2,904,369)
		4,180,659	(3,460,522)	4,170,836	(3,466,080)
<b>Cash generated from/(used in) operations</b>					
Tax refunded		4,038,641	6,717,443	(6,011,149)	(734,868)
Income tax paid		6,267	-	6,267	-
		(5,697)	(2,176)	(5,457)	(1,936)
<b>Net cash from/(used in) operating activities</b>					
		4,039,211	6,715,267	(6,010,339)	(736,804)
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment		(26,777)	(20,206)	(26,773)	(20,206)
Acquisition of other investment		(3,400,000)	-	(3,400,000)	-
Interest received		1,450,223	1,263,906	1,450,223	1,263,906
Proceeds from disposal of property, plant and equipment		-	2,000	-	2,000
<b>Net cash (used in)/ from investing activities</b>					
		(1,976,554)	1,245,700	(1,976,550)	1,245,700
<b>Cash flows from financing activities</b>					
Interest paid		-	-	(35,366)	(47,312)
Repayment of lease liability	(ii)	-	-	(144,634)	(132,688)
Repayment from subsidiaries		-	-	10,229,592	7,632,117
<b>Net cash from financing activities</b>					
		-	-	10,049,592	7,452,117
<b>Net increase in cash and cash equivalents</b>					
Cash and cash equivalents at 1 September 2024/2023		2,062,657	7,960,967	2,062,703	7,961,013
Translation differences		52,265,135	45,968,308	52,263,918	45,967,045
		-	(1,664,140)	-	(1,664,140)
<b>Cash and cash equivalents at 31 August</b>					
	(i)	54,327,792	52,265,135	54,326,621	52,263,918

The accompanying notes form an integral part of the financial statements.

## STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

**Notes:**

(i) *Cash and cash equivalents comprise the following:*

	Group		Company	
	RM 2025	RM 2024	RM 2025	RM 2024
Cash and bank balances	47,145,292	52,265,135	47,144,121	52,263,918
Fixed deposits with licensed bank (Note 21)	7,182,500	-	7,182,500	-
	<b>54,327,792</b>	<b>52,265,135</b>	<b>54,326,621</b>	<b>52,263,918</b>

(ii) *Reconciliation of liabilities arising from financing activities*

	1 September 2024/2023 RM	Cash flows RM	31 August RM
<b>Company 2025</b>			
Lease liability	474,128	(144,634)	329,494
<b>2024</b>			
Lease liability	606,816	(132,688)	474,128

The accompanying notes form an integral part of the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 AUGUST 2025

## 1. BASIS OF PREPARATION

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The accompanying financial statements have been prepared assuming that the Group and the Company will continue as going concerns which contemplates the realisation of assets and settlement of liabilities in the normal course of business.

These financial statements are presented in the Ringgit Malaysia (“RM”), which is the Group’s and the Company’s functional and presentation currency.

### (a) Standards issued and effective

On 1 September 2024, the Group and the Company have adopted the following accounting standards, amendments and interpretations which are mandatory for annual financial periods beginning on or after 1 January 2024.

#### Description

- Amendments to MFRS 16, *Leases*: Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101, *Presentation of Financial Statements*: Non-current Liabilities with Covenants
- Amendments to MFRS 7 *Financial Instruments* and MFRS 107 *Statement of Cash Flows: Disclosures – Supplier Finance Arrangements*

The Directors expect that the adoption of the new and amended MFRS above have no impact on the financial statements of the Group and of the Company.

### (b) Standards issued but not yet effective

Certain new accounting standards and interpretations have been issued but not yet effective for 31 August 2025 reporting periods and have not been early adopted by the Group and the Company. These standards are not expected to have a material impact on the Group and the Company in the current or future reporting periods.

### (c) Basis of measurement

The financial statements have been prepared on the historical cost basis unless otherwise indicated in the material accounting policies.

## 2. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the Group’s and of the Company’s financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

### (a) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

#### (i) Income taxes

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Group and the Company recognise tax liabilities based on its understanding of the prevailing tax laws and estimates of whether such taxes will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the year in which such determination is made.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

## 2. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

### (a) Key sources of estimation uncertainty (cont'd)

#### (ii) *Depreciation of property, plant and equipment*

The estimates for the residual values, useful lives and related depreciation charges for property, plant and equipment are based on commercial and production factors which could change significantly as a result of technical innovations and competitors' actions in response to the market conditions.

The Group and the Company anticipate that the residual values of its property, plant and equipment will be insignificant. As a result, residual values are not being taken into consideration for the computation of the depreciable amount.

Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

#### (iii) *Deferred tax assets and liabilities*

Deferred tax implications arising from the changes in corporate income tax rates are measured with reference to the estimated realisation and settlement of temporary differences in the future periods in which the tax rates are expected to apply, based on the tax rates enacted or substantively enacted at the reporting date. While management's estimates on the realisation and settlement of temporary differences are based on the available information at the reporting date, changes in business strategy, future operating performance and other factors could potentially impact on the actual timing and amount of temporary differences realised and settled. Any difference between the actual amount and the estimated amount would be recognised in the profit or loss in the period in which actual realisation and settlement occurs.

#### (iv) *Written down of inventories*

Reviews are made periodically by management on damaged, obsolete and slow-moving inventories. These reviews require judgement and estimates. Possible changes in these estimates could result in revisions to the valuation of inventories.

#### (v) *Impairment of non-financial assets*

When the recoverable amount of an asset is determined based on the estimate of the value in use of the cash-generating unit to which the asset is allocated, the management is required to make an estimate of the expected future cash flows from the cash-generating unit and also to apply a suitable discount rate in order to determine the present value of those cash flows.

#### (vi) *Provision for expected credit losses ("ECLs") of trade receivables*

The Group and the Company use a provision matrix to calculate ECLs for trade receivables and contract assets. The provision rates are based on the payment profiles of sales over a period of 36 months before the end of the reporting period and the corresponding historical credit losses experienced within this period.

The provision matrix is initially based on the Group's and the Company's historical observed default rates. The Group and the Company will calibrate the matrix to adjust the historical credit loss experience with forward-looking information on macroeconomic factors affecting the ability of the customers to settle the receivables. The historical observed default rates are updated and changes in the forward-looking estimates are analysed at every end of the reporting period.

#### (vii) *Fair value estimates for certain financial assets and liabilities*

The Group carries certain financial assets and liabilities at fair value, which requires extensive use of accounting estimates and judgement. While significant components of fair value measurement were determined using verifiable objective evidence, the amount of changes in fair value would differ if the Group uses different valuation methodologies. Any changes in fair value of these assets and liabilities would affect profit and/or equity.

## 2. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

### (a) Key sources of estimation uncertainty (cont'd)

#### (viii) Lease term

In determining the lease term, management considers all fact and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. There are no extension options in leases for office premise have been included in the lease liability in consideration of the costs because it is not reasonably certain that the lease will be extended (or not terminated).

## 3. MATERIAL ACCOUNTING POLICIES

### (a) Foreign currencies

#### (i) Functional and presentation currency

The individual financial statements of the Group and of the Company are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which are the Group's and the Company's functional currency.

#### (ii) Foreign currency transactions

Transactions in foreign currencies are measured in the respective functional currencies of the Company and its subsidiaries are recorded on initial recognition in the functional currencies at exchange rates approximating those ruling at the transaction dates.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items denominated in foreign currencies measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting date are recognised in profit or loss except for exchange differences arising on monetary items that form part of the Group's and of the Company's net investment in foreign operations, which are recognised initially in other comprehensive income and accumulated under foreign currency translation reserve in equity. The foreign currency translation reserve is reclassified from equity to profit or loss of the Group and of the Company on disposal of the foreign operation.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit or loss for the period except for the differences arising on the translation of non-monetary items in respect of which gains and losses are recognised directly in equity. Exchange differences arising from such non-monetary items are also recognised directly in equity.

The principal exchange rates for every unit of foreign currency ruling used at reporting date are as follows:

	2025 RM	2024 RM
United States Dollar ("USD")	4.2250	4.3160

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

#### (b) Revenue and other income

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Group and the Company expect to be entitled in exchange for these goods or services.

##### *(i) Sales of goods*

Revenue is measured based on the consideration specified in a contract with a customer in exchange for transferring goods or services to a customer, excluding amounts collected on behalf of third parties. The Group and the Company recognise revenue when or as it transfers control over a product or service to customer. An asset is transferred when or as the customer obtains control of the assets. The Group and the Company transfer control of goods or service at a point in time unless one of the following overtime criteria is met, such as:

- (a) the customer simultaneously receives and consumes the benefits provided as the Group or the Company performs;
- (b) the Group's or the Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
- (c) the Group's or the Company's performance does not create an asset with an alternative use and the Group or the Company has an enforceable right to payment for performance completed to date.

##### *(ii) Interest income*

Interest income is recognised on an accrual's basis using the effective interest method.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

##### (c) Impairment

###### (i) *Financial assets*

The Group and the Company recognise loss allowances for expected credit losses on financial assets measured at amortised cost, expected credit losses are a probability-weighted estimate of credit losses.

The Group and the Company measure loss allowances at an amount equal to lifetime expected credit loss, except for cash and bank balances. Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit loss.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit loss, the Group and the Company consider reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's and the Company's historical experience and informed credit assessment and including forward-looking information, where available.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, which 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the 12-months after the reporting date. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group and the Company are exposed to credit risk.

The Group and the Company estimate the expected credit losses on trade receivables using a provision matrix with reference to historical credit loss experience.

An impairment loss in respect of financial assets measured at amortised cost is recognised in profit or loss and the carrying amount of the asset is reduced through the use of an allowance amount.

At each reporting date, the Group and the Company assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The gross carrying amount of a financial asset is written off (either partially or full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedures for recovery amounts due.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

#### (c) Impairment (cont'd)

##### (ii) *Non-financial assets*

The Group and the Company assess at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Company makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units ("CGU").

In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses recognised in respect of a CGU or groups of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to those units or groups of units and then, to reduce the carrying amount of the other assets in the unit or groups of units on a pro-rata basis.

Impairment losses are recognised in profit or loss except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase. Impairment loss on goodwill is not reversed in a subsequent period.

### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

#### (d) Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and to the Company and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. When significant parts of property, plant and equipment are required to be replaced in intervals, the Group and the Company recognise such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Freehold land has an indefinite useful life and therefore is not depreciated but is subject to impairment test if there is any indication of impairment.

Depreciation of other property, plant and equipment is calculated on the straight-line basis at the following annual rates based on their estimated useful lives:

Buildings	2%
Plant and machineries	5% to 10%
Furniture, fittings and office equipment	10%
Motor vehicles	20%

The carrying amount of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the profit or loss in the year the asset is derecognised.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

#### (e) Investment properties

Investment properties are properties held to earn rentals or for capital appreciation or both, but not used in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of business.

Investment property is recognised as an asset when, and only when, it is probable that the future economic benefits that are associated with the investment property will flow to the entity and the cost can be measured reliably.

Investment properties are measured initially at cost includes transactions costs. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure.

Subsequent to recognition, investment properties are measured at cost less accumulated impairment losses, if any.

Freehold land has an indefinite useful life and therefore is not depreciated.

All other investment properties are depreciated on the straight-line basis to write off the costs of the investment properties over their estimated useful lives.

The principal annual rates used for this purpose are:

Buildings	2%
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The carrying amount of investment properties are reviewed for impairment when events or changes in circumstances indicate that the carrying amount may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year end, and adjusted prospectively, if appropriate.

An investment property is derecognised on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from its disposal. The gain or loss arising from derecognition of the asset is determined as the difference between the net disposal proceeds and the carrying amount of the item and is recognised in profit or loss in the year the asset is derecognised.

### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

#### (f) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on the first-in-first-out method and comprises the purchase price and incidentals incurred in bringing the inventories to their present location and condition.

Net realisable value represents the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

#### (g) Financial assets

##### (i) *Amortised costs*

Amortised cost category comprises financial assets that are held within a business model whose objective is to hold assets to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The financial assets are not designated as fair value through profit or loss. Subsequent to initial recognition, these financial assets are measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss. Interest income is recognised by applying effective interest rate to the gross carrying amount except for credit impaired financial assets where the effective interest rate is applied to the amortised cost.

##### (ii) *Fair value through profit or loss ("FVTPL")*

All financial assets not measured at amortised cost as described above are measured at FVTPL. This includes derivative financial assets (except for a derivative that is a designated and effective hedging instrument).

Financial assets categorised as FVTPL are subsequently measured at their fair value. Net gains or losses, including any interest or dividend income, are recognised in the profit or loss.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

### 3. MATERIAL ACCOUNTING POLICIES (CONT'D)

#### (h) Financial liabilities

##### *Amortised cost*

Other financial liabilities not categorised as fair value through profit or loss are subsequently measured at amortised cost using the effective interest method.

Interest expense and foreign exchange gains and losses are recognised in the profit or loss. Any gains or losses on derecognition are also recognised in the profit or loss.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 4. REVENUE

	Group and Company	
	2025 RM	2024 RM
<b>Revenue from contract customers:</b>		
At point in time	56,570,763	52,480,165
<b>Geographical markets</b>		
China	-	9,318
India	7,903,616	6,794,141
Indonesia	26,647,468	26,290,485
Japan	-	9,192
Korea	2,045,429	3,590,314
Malaysia	610,820	452,431
Philippines	18,270,115	12,568,475
Russia	-	1,150,026
Singapore	235,825	341,763
Switzerland	24,765	40,895
Taiwan	233,420	508,111
Thailand	474,171	604,034
Vietnam	125,134	120,980
	56,570,763	52,480,165

#### 5. EMPLOYEE BENEFITS EXPENSE

	Group and Company	
	2025 RM	2024 RM
Staff cost included in:		
- cost of sales	1,867,655	1,817,528
- administrative expenses	2,105,543	2,092,129
	3,973,198	3,909,657
<b>Included in cost of sales:</b>		
<b>Staff costs</b>		
Salary, wages, allowance and overtime	1,702,312	1,648,116
Defined contribution plan	135,997	144,319
Social security contribution	29,346	25,094
	1,867,655	1,817,529

## 5. EMPLOYEE BENEFITS EXPENSE (CONT'D)

	Group and Company	
	2025	2024
	RM	RM
<b>Included in administrative expenses:</b>		
<b>Staff costs</b>		
Salary, wages, allowance and overtime	855,047	911,805
Defined contribution plan	87,191	94,117
Social security contribution	13,192	13,741
Other staff benefits	555,046	478,828
<b>Total staff costs</b>	<b>1,510,476</b>	<b>1,498,491</b>
<b>Directors' remuneration</b>		
Salary and allowance	432,000	432,000
Defined contribution plan	40,320	40,320
Social security contribution	2,747	2,317
	475,067	474,637
Directors' fee	120,000	119,000
<b>Total Directors' remuneration</b>	<b>595,067</b>	<b>593,637</b>
	2,105,543	2,092,128
<b>Total employee benefits expense</b>	<b>3,973,198</b>	<b>3,909,657</b>

The total number of employees inclusive of Directors at the end of the financial year was 81 (2024: 81)

## 6. FINANCE INCOME

	Group and Company	
	2025	2024
	RM	RM
Interest income from:		
- current account	13,400	12,797
- quoted money market funds	1,315,609	1,251,109
- fixed deposits	121,214	-
	1,450,223	1,263,906

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 7. FINANCE COST

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Interest expense on lease liability	-	-	35,366	47,312

#### 8. PROFIT/(LOSS) BEFORE TAX

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<i>Profit/(Loss) before tax is arrived at after charging/(crediting):</i>				
Auditor's remuneration:				
- audit fee	173,000	165,000	151,000	146,000
- non-statutory fee	15,000	-	15,000	-
Depreciation of:				
- property, plant and equipment	2,406,107	3,359,827	2,406,107	3,359,827
- investment properties	141,300	141,300	-	-
- right-of-used asset	-	-	129,586	129,585
Impairment loss on inventories	214,470	-	214,470	-
Gain on disposal of property, plant and equipment	-	(2,000)	-	(2,000)
Property, plant and equipment written off	2,102	284	2,102	284
Reversal of impairment loss on financial asset	-	-	(8,741,276)	-
Short-term rental	76,923	70,881	76,923	70,881
Realised loss/(gain) on foreign exchange	1,412,986	(52,345)	1,412,986	(52,345)
Unrealised (gain)/loss on foreign exchange	(1,083,238)	1,664,140	(1,083,238)	1,664,140
Research fee	2,192,350	1,977,750	2,192,350	1,977,750

#### 9. TAX EXPENSE

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current tax:				
- current year	-	38	-	38
- underprovision in prior year	3,033	2,637	3,033	2,637
	3,033	2,675	3,033	2,675
Deferred tax: (Note 25)				
- current year	(75,325)	(247,596)	-	(217,505)
- crystallisation of revaluation reserves	(36,190)	-	-	-
- overprovision in prior year	(43,144)	(43,585)	-	(117,585)
	(154,659)	(291,181)	-	(335,090)
	(151,626)	(288,506)	3,033	(332,415)

## 9. TAX EXPENSE (CONT'D)

### Reconciliation of effective tax expense

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit/(Loss) before tax	6,108,357	2,272,325	4,783,284	(5,210,025)
Tax calculated using Malaysian tax rate at 24%	1,466,006	545,358	1,147,988	(1,250,406)
Non-deductible expenses	466,725	1,375,966	550,969	1,038,203
Non-taxable income	(216,777)	(343,466)	(2,357,883)	(343,466)
Crystallisation of revaluation reserves	(36,190)	-	-	-
Deferred tax liabilities arising from revaluation (Utilisation of deferred tax assets previously not recognised)/Deferred tax assets not recognised	-	-	-	(10,052)
	(1,791,336)	(1,825,416)	658,926	348,254
	(111,515)	(247,558)	-	(217,467)
Underprovision of current tax in prior year	3,033	2,637	3,033	2,637
Overprovision of deferred tax in prior year	(36,190)	(43,585)	-	(117,585)
	(151,626)	(288,506)	3,033	(332,415)

The Group has unutilised tax losses amounted to RM7,902,039 (2024: RM17,957,362) and unabsorbed capital allowance amounted to RM23,197,163 (2024: RM23,093,651) respectively to be utilised against future taxable profits.

The Company has unutilised tax losses amounted to RM154,099 (2024: Nil) and unabsorbed capital allowance amounted to RM23,197,163 (2024: RM23,093,651) respectively to be utilised against future taxable profits.

Unutilised tax losses can be carried forward for a period of 10 year of assessment ("YA") to set off against future taxable profits as follows:

Group	RM	Utilised up to
YA 2018 and before	7,747,940	YA 2028
YA 2025	154,099	YA 2035
	7,902,039	
Company	RM	Utilised up to
YA 2025	154,099	YA 2035

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 10. EARNINGS PER SHARE

The basic earnings per share amount is calculated by dividing the profit for the year attributable to owners of the Company by the number of ordinary shares in issue during the financial year.

	2025	Group 2024
Profit attributable to owners of the parent (RM)	6,260,736	2,561,607
Weighted average number of ordinary shares in issue (units)	205,330,894	205,330,894
Basic earnings per share (sen)	3.05	1.25
Diluted earnings per share (sen)	3.05	1.25

#### 11. PROPERTY, PLANT AND EQUIPMENT

Group	Freehold land RM	Buildings RM	Plant and machineries RM	Furniture, fittings and office equipment RM	Motor vehicles RM	Total RM
<b>2025</b>						
<b>Cost</b>						
At 1 September 2024	6,615,000	3,104,303	69,325,196	3,385,972	299,849	82,730,320
Additions	-	-	15,997	10,780	-	26,777
Written off	-	-	(9,510)	(2,861)	-	(12,371)
Reclassification	-	-	-	(1,524)	3	(1,521)
At 31 August	6,615,000	3,104,303	69,331,683	3,392,367	299,852	82,743,205
<b>Accumulated depreciation</b>						
At 1 September 2024	-	1,346,238	50,300,276	3,294,452	297,724	55,238,690
Charge for the financial year	-	62,086	2,276,756	65,765	1,500	2,406,107
Written off	-	-	(9,340)	(929)	-	(10,269)
Reclassification	-	-	-	(1,524)	3	(1,521)
At 31 August	-	1,408,324	52,567,692	3,357,764	299,227	57,633,007
<b>Carrying amount</b>						
At 31 August	6,615,000	1,695,979	16,763,991	34,603	625	25,110,198

**11. PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

Group	Freehold land RM	Buildings RM	Plant and machineries RM	Furniture, fittings and office equipment RM	Motor vehicles RM	Total RM
<b>2024</b>						
<b>Cost</b>						
At 1 September 2023	6,615,000	3,104,303	69,385,813	3,377,599	309,849	82,792,564
Additions	-	-	11,200	9,006	-	20,206
Disposal	-	-	-	-	(10,000)	(10,000)
Written off	-	-	(71,817)	(633)	-	(72,450)
At 31 August	6,615,000	3,104,303	69,325,196	3,385,972	299,849	82,730,320
<b>Accumulated depreciation</b>						
At 1 September 2023	-	1,284,152	47,354,819	3,015,834	306,224	51,961,029
Charge for the financial year	-	62,086	3,017,274	278,967	1,500	3,359,827
Disposal	-	-	-	-	(10,000)	(10,000)
Written off	-	-	(71,817)	(349)	-	(72,166)
At 31 August	-	1,346,238	50,300,276	3,294,452	297,724	55,238,690
<b>Carrying amount</b>						
At 31 August	6,615,000	1,758,065	19,024,920	91,520	2,125	27,491,630
<b>Company</b>						
<b>2025</b>						
<b>Cost</b>						
At 1 September 2024	6,615,000	3,104,303	67,969,519	3,385,972	299,849	81,374,643
Additions	-	-	15,993	10,780	-	26,773
Written off	-	-	(9,510)	(2,861)	-	(12,371)
Reclassification	-	-	-	(1,524)	3	(1,521)
At 31 August	6,615,000	3,104,303	67,976,002	3,392,367	299,852	81,387,524
<b>Accumulated depreciation</b>						
At 1 September 2024	-	1,346,238	48,889,598	3,294,452	297,724	53,828,012
Charge for the financial year	-	62,086	2,276,756	65,765	1,500	2,406,107
Written off	-	-	(9,340)	(929)	-	(10,269)
Reclassification	-	-	-	(1,524)	3	(1,521)
At 31 August	-	1,408,324	51,157,014	3,357,764	299,227	56,222,329
<b>Carrying amount</b>						
At 31 August	6,615,000	1,695,979	16,818,988	34,603	625	25,165,195

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 11. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Freehold land RM	Buildings RM	Plant and machineries RM	Furniture, fittings and office equipment RM	Motor vehicles RM	Total RM
<b>Company</b>						
<b>2024</b>						
<b>Cost</b>						
At 1 September 2023	6,615,000	3,104,303	68,030,136	3,377,599	309,849	81,436,887
Additions	-	-	11,200	9,006	-	20,206
Disposal	-	-	-	-	(10,000)	(10,000)
Written off	-	-	(71,817)	(633)	-	(72,450)
At 31 August	6,615,000	3,104,303	67,969,519	3,385,972	299,849	81,374,643
<b>Accumulated depreciation</b>						
At 1 September 2023	-	1,284,152	45,944,141	3,015,834	306,224	50,550,351
Charge for the financial year	-	62,086	3,017,274	278,967	1,500	3,359,827
Written off	-	-	-	-	(10,000)	(10,000)
Reclassification	-	-	(71,817)	(349)	-	(72,166)
At 31 August	-	1,346,238	48,889,598	3,294,452	297,724	53,828,012
<b>Carrying amount</b>						
At 31 August	6,615,000	1,758,065	19,079,921	91,520	2,125	27,546,631

Cost of the fully depreciated property, plant and equipment still in use is as follows:

	Group and Company	
	2025 RM	2024 RM
Plant and machineries	42,858,072	37,796,779
Furniture, fittings and office equipment	2,221,070	596,306
Motor vehicle	292,352	292,349
	45,371,494	38,685,434

#### Impairment test for property, plant and equipment

(a) During the financial year ended 2025, the Group and the Company have assessed the recoverability of its freehold land and buildings with the carrying amount of RM8,310,979 (2024: RM8,373,065). However, there is no impairment loss was recognised for the freehold land and buildings for current financial year as its recoverable amount was in excess of its carrying amount.

The freehold land and buildings of the Group and of the Company were valued on 26 September 2025 based on valuations carried out by an external independent professional valuer.

The freehold land and buildings of the Group and of the Company have a fair value of RM18,000,000 based on the valuation (using comparison valuation method).

## 11. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

### Impairment test for property, plant and equipment (cont'd)

(b) During the financial year, the Group carried out a review on the recoverable amount of its property, plant and equipment.

The recoverable amount of the property, plant and equipment has been determined based on value-in-use calculations using cash-flow projections from financial budgets approved by management covering a five-year period. The recoverable amount for the above was based on its value-in-use and was determined by discounting the future cash flows generated from the continuing use of those units and was based on the following key assumptions:

(i) cash flows were projected based on actual operating results and a 5 years business plan;

(ii) revenue was projected at anticipated average annual revenue decrease of approximately 5% for first year, increase of 3% on second and third year and remain unchanged on fourth year onwards;

(iii) expenses remain unchanged except for selling and distribution which fluctuated in line with the changes in revenue; and

(iv) a pre-tax discount rate of approximately 7.5% was applied in determining the recoverable amount.

### Sensitivity to change in assumptions

Management believes that the value-in-use calculation is sensitive to the changes in revenue and cost of sales growth rate applied in the calculation where it would cause the carrying amount of property, plant and equipment to materially reduce. Based on the review on the recoverable of property, plant and equipment, there is no impairment on the property, plant and equipment is required in current financial year.

## 12. INVESTMENT PROPERTIES

	Freehold land	Buildings RM	Total RM
<b>Group</b>			
<b>2025</b>			
<b>Cost</b>			
At 1 September 2024/2023/31 August	8,685,000	7,065,000	15,750,000
<b>Accumulated depreciation</b>			
At 1 September 2024/2023	-	1,836,900	1,836,900
Charge for the financial year	-	141,300	141,300
At 31 August	-	1,978,200	1,978,200
<b>Carrying amount</b>			
At 31 August	8,685,000	5,086,800	13,771,800
<b>Group</b>			
<b>2024</b>			
<b>Cost</b>			
At 1 September 2024/2023/31 August	8,685,000	7,065,000	15,750,000
<b>Accumulated depreciation</b>			
At 1 September 2024/2023	-	1,695,600	1,695,600
Charge for the financial year	-	141,300	141,300
At 31 August	-	1,836,900	1,836,900
<b>Carrying amount</b>			
At 31 August	8,685,000	5,228,100	13,913,100

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 12. INVESTMENT PROPERTIES (CONT'D)

##### Impairment of investment properties

During the financial year ended 2025, the Group have assessed the recoverability of its investment properties with the carrying amount of RM13,771,800 as the subsidiary continue to report losses for the current financial year which gave rise to an indication of impairment. No impairment loss was recognised for the land and buildings for current financial year as its recoverable value was in excess of its carrying amount.

The investment properties of the Group is valued on 26 September 2025 based on valuations carried out by an external independent professional valuer and the fair value of investment properties will be RM27,500,000 based on the valuation (using comparison valuation method).

#### 13. RIGHT-OF-USE ASSET

The following table summarises the carrying amount of the Company's right-of-use asset and the movements during the financial year:

	Company	
	2025 RM	2024 RM
<b>Factory building</b>		
<b>Cost</b>		
At 1 September 2024/2023/31 August	1,036,681	1,036,681
<b>Accumulated depreciation</b>		
At 1 September 2024/2023	647,925	518,340
Charge for the financial year	129,586	129,585
At 31 August	777,511	647,925
<b>Carrying amount</b>		
At 31 August	259,170	388,756

The Company had leased a factory building for a contract period of 8 years (2024: 8 years) from its subsidiary.

#### 14. INVESTMENT IN SUBSIDIARIES

	Company	
	2025 RM	2024 RM
Unquoted shares, at cost		
At 1 September 2024/2023	24,278,267	24,278,267
Less: Impairment loss		
At 1 September 2024/2023/31 August	(24,278,265)	(24,278,265)
At 31 August	2	2

Details of subsidiaries are as follows:

Name of company	Country of incorporation	Proportion of ownership interest		Principal activities
		2025	2024	
Acorn Properties Sdn. Bhd.	Malaysia	100.0	100.0	Property investment.
Photon Technologies (Malaysia) Sdn. Bhd.	Malaysia	90.9	90.9	Printing and manufacturing of packaging boxes and materials.
Markmas Pak-Print Sdn. Bhd.	Malaysia	99.9	99.9	Printing and manufacturing of packaging boxes and materials.

## 15. OTHER INVESTMENT

	Group and Company	
	2025 RM	2024 RM
At fair value through profit or loss:		
At 1 September 2024/2023	10,300,000	10,300,000
Addition	3,400,000	-
At 31 August	13,700,000	10,300,000

On 19 August 2021, the Company entered into a Joint Venture Agreement (“JVA”) with Datai Plantations Sdn. Bhd. (“DPSB”) to develop an oil palm plantation together with facilities and the provision of services ancillary on parcels of land located in Sarikei, Sarawak (“Project”). The investment amounting to RM5,000,000 entitling the Group and the Company to its share of profit equivalent to 40% (2024: 40%) of the dividend declared.

On 5 May 2023, a new JVA was executed and superseded the previous agreement. The new JVA involved an additional investment amounting to RM5,300,000 to further diversity in the field of oil palm plantation together with facilities and the provision of services ancillary.

On 5 June 2025, a new JVA was executed and superseded the previous agreement. The new JVA involved an additional investment amounting to RM3,400,000 to further diversity in the field of oil palm plantation together with facilities and the provision of services ancillary and the share of profit had been changed from 40% to 50%.

The new JVA clause 4.5 stated that the Group and the Company are entitled to, at anytime it deems fit, forego its right to profit entitlement in Datai Plantation Sdn. Bhd. (“DPSB”) under the JVA and be permitted equity participation in DPSB up to 50% of its paid up capital, subject to valuation of DPSB at such material time, by issuing a written notice in the form substantially the same as annexed in the Appendix 1 in the JVA.

During the financial year, the Group and the Company engaged a third party contractor to carry out research and conducting survey analysis on its other investment amounted to RM2,192,350 (2024: RM1,977,750), which were claimed through a Director.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 16. GOODWILL

	Group	
	2025 RM	2024 RM
At cost		
At 1 September 2024/2023	12,692,542	12,692,542
Less: Impairment loss		
At 1 September 2024/2023/31 August	(12,692,542)	(12,692,542)
At 31 August	-	-

#### 17. AMOUNT DUE FROM/(TO) SUBSIDIARIES

	Company	
	2025 RM	2024 RM
Non-current assets		
Amount due from subsidiaries	16,093,186	26,322,778
Less: Impairment loss		
At 1 September 2024/2023	(24,834,462)	(24,834,462)
Reversal	8,741,276	-
At 31 August	(16,093,186)	(24,834,462)
	-	1,488,316
<b>Current liabilities</b>		
Amount due to subsidiaries	(8,491,210)	(8,498,754)

The amount due from subsidiaries represent non-current assets as this advance is not expected to be realised within 12 months after the reporting date.

The amount due to subsidiaries represent non-trade transactions, which is unsecured, interest-free and repayable on demand.

Significant related party transactions are disclosed in Note 29 to the financial statements.

#### 18. INVENTORIES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>At cost:</b>				
Raw materials	6,828,830	5,127,369	6,828,830	5,127,369
Work-in-progress	801,364	499,976	801,364	499,976
Finished goods	2,956,043	1,707,814	2,956,043	1,707,814
	10,586,237	7,335,159	10,586,237	7,335,159
<b>Recognised in profit or loss:</b>				
Inventories recognised as cost of sales	37,826,239	42,839,997	37,826,239	51,282,624
Impairment loss on inventories	214,470	-	214,470	-

### 19. TRADE RECEIVABLES

The Company's normal credit term ranges from 30 to 120 days (2024: 30 to 120 days) and are not secured by any collateral or credit enhancements.

### 20. NON-TRADE RECEIVABLES, DEPOSITS AND PREPAYMENTS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Non-trade receivables	32,277	-	32,277	-
Deposits	69,727	68,632	53,777	52,682
Prepayments	61,479	70,570	45,199	57,020
	163,483	139,202	131,253	109,702

### 21. FIXED DEPOSITS WITH LICENSED BANK

Fixed deposits with licensed bank are dominated in United States Dollar ("USD") and the effective interest rate are range from 4.30% to 4.45% (2024: Nil). The maturity period of the deposits is 32 days to 92 days (2024: Nil).

### 22. CASH AND BANK BALANCES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash in hand	17,392	15,264	17,392	15,264
Cast at bank	47,127,900	52,249,871	47,126,729	52,248,654
	47,145,292	52,265,135	47,144,121	52,263,918

### 23. SHARE CAPITAL

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
	<b>Number of ordinary shares</b>			
Issued and fully paid:				
At 1 September 2024/2023/ 31 August	205,330,894	205,330,894	97,716,929	97,716,929

The holder of ordinary shares is entitled to receive dividends as and when declared by the Company. All ordinary shares are carrying one (1) vote per share without restriction and rank equally with regards to the Company's residual interests.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 24. RESERVES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<b>Distributable:</b>				
Retained profits	32,456,038	26,195,302	11,571,960	6,791,709
<b>Non-distributable:</b>				
Treasury shares	(505)	(505)	(505)	(505)
	32,455,533	26,194,797	11,571,455	6,791,204

Under the single tier system introduced by the Finance Act, 2007 in Malaysia which came into effect from the year of assessment 2008, dividends paid under this system are tax exempt in the hands of shareholders. As such, the whole retained profits may be distributed to shareholders as tax exempt dividends.

Treasury shares comprises cost of acquisition of the Company's own shares. At 31 August 2025, the Group held 500 (2024: 500) of the Company's own shares.

#### 25. LEASE LIABILITY

The following table summarises the carrying amount of the Company's right-of-use asset and the movements during the year:

	Company	
	2025 RM	2024 RM
<b>Representing:</b>		
Non-current liabilities	171,946	329,494
Current liabilities	157,548	144,634
	329,494	474,128
<b>Present value of lease liability:</b>		
Repayable within one year	157,548	144,634
Repayable between one to five years	171,946	329,494
	329,494	474,128
<b>Recognised in profit or loss:</b>		
Interest expense on lease liability	35,366	47,312

The total cash outflow of the Company for lease for the financial year ended 31 August 2025 are RM180,000 (2024: RM180,000).

The effective interest rate of lease liability for the Company is 8.70% (2024: 8.70%) per annum.

## 26. DEFERRED TAX LIABILITIES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
At 1 September 2024/2023	1,127,581	1,418,762	-	335,090
Recognised in profit or loss (Note 9)	(154,659)	(291,181)	-	(335,090)
At 31 August	972,922	1,127,581	-	-

The recognised deferred tax liabilities and asset before offsetting are as follows:

	Property, Plant and equipment RM	Revaluation reserve RM	Total RM
<b>Group</b>			
<b>Deferred tax liabilities</b>			
At 1 September 2024	333,837	793,744	1,127,581
Recognised in profit or loss	822	(73,999)	(73,177)
At 31 August 2025	334,659	719,745	1,054,404
At 1 September 2023	329,358	1,089,404	1,418,762
Recognised in profit or loss	4,479	(295,660)	(291,181)
At 31 August 2024	333,837	793,744	1,127,581
<b>Deferred tax assets</b>			
At 1 September 2024	-	-	-
Recognised in profit or loss	(18,298)	(63,184)	(81,482)
At 31 August 2025	(18,298)	(63,184)	(81,482)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 26. DEFERRED TAX LIABILITIES (CONT'D)

	Property, plant and equipment RM	Total RM
<b>Company</b>		
<b>Deferred tax liabilities At</b>		
1 September 2023	583,505	583,505
Recognised in profit or loss	(583,505)	(583,505)
At 31 August 2024	-	-
<b>Unutilised tax losses</b>		
	RM	Total RM
<b>Deferred tax assets</b>		
At 1 September 2023	(248,415)	(248,415)
Recognised in profit or loss	248,415	248,415
At 31 August 2024	-	-

The amounts of temporary differences for which no deferred tax assets have been recognised are as follows (stated at gross):

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Provision	284,794	113,297	284,794	113,297
Fixed assets	(18,762,307)	(21,050,804)	(17,682,253)	(19,970,750)
Revaluation reserves	(5,768,032)	(5,795,954)	(5,768,032)	(5,795,954)
Unutilised tax losses	7,902,039	17,957,362	154,099	-
Unabsorbed capital allowance	23,197,163	23,093,651	23,197,163	23,093,651
	6,853,657	14,317,552	185,771	(2,559,756)

#### 27. TRADE PAYABLES

The normal trade credit terms granted to the Group and the Company are 30 days (2024: 30 days).

## 28. NON-TRADE PAYABLES, DEPOSITS RECEIVED AND ACCRUALS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Non-trade payables	278,608	499,458	244,503	464,032
Deposits received	78,176	-	78,176	-
Accruals	210,993	230,969	184,993	208,569
	567,777	730,427	507,672	672,601

## 29. SIGNIFICANT RELATED PARTY TRANSACTIONS

### (a) Identities of related parties:

Parties are considered to be related to the Group if the Group has the ability to directly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individual or other entities.

Related parties of the Group and of the Company include:

- (i) Subsidiaries;
- (ii) Entities in which Directors have substantial financial interest; and
- (iii) Key management personnel of the Group and of the Company, comprise persons having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

### (b) Significant related party transactions

Name of company	Type of transactions	2025 RM	2024 RM
<b>Group and Company</b>			
<b>Company in which Director has interest</b>			
Datai Plantations Sdn. Bhd.	Joint venture in plantation project	3,400,000	-
<b>Company</b>			
<b>With subsidiaries</b>			
Acorn Properties Sdn. Bhd.	Lease payments	(180,000)	(180,000)
	Security expenses	(78,180)	(19,133)
	Advance to	237,289	167,282
Photon Technologies (Malaysia) Sdn. Bhd.	Slitting expenses	(10,951,560)	(8,313,042)
	Labour chargeback	735,135	698,770
	Payment on behalf	7,544	7,215
Markmas Pak-Print Sdn. Bhd.	Payment on behalf	7,544	6,790

The Directors are of the opinion that the transactions above have been entered into in the normal course of business and have been established on terms and conditions mutually agreed between the relevant parties.

The significant balances outstanding with related parties in respect of the above transactions are disclosed in Notes 17 to the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 29. SIGNIFICANT RELATED PARTY TRANSACTIONS (CONT'D)

##### (c) Key management compensation

The key management personnel are defined as Directors of the Group and of the Company. The remuneration of key management personnel during the financial year is as below:

	Group and Company	
	2025 RM	2024 RM
Executive Directors		
Remunerations	243,293	243,078
Fee	48,000	48,000
	291,293	291,078
Non-executive Directors		
Remunerations	231,774	231,559
Fee	72,000	71,000
	303,774	302,559
	595,067	593,637

### 30. SEGMENT INFORMATION

Segment information is primarily presented in respect of the Group's business segment which is based on the Group's management and internal reporting structure. Management monitors the operating results of its business segment separately for the purpose of making decision about resource allocation and performance assessment.

No reporting segment is presented as the Group and the Company are predominantly involved in the business of manufacturing aluminium foil packaging materials.

In presenting information on the basis of geographical segments, segments revenue is based on geographical location of customers. Segment assets are based on geographical location of the assets.

During 2025, RM54,575,429 depended on a single customer that accounted for 10% or more of the Group's revenue. (2024: RM43,316,485)

	2025 RM	Group 2024 RM
<b>Geographical market Revenue</b>		
Indonesia	26,647,468	26,290,485
Korea	2,045,429	3,590,314
Malaysia	610,820	452,431
Philippines	18,270,115	12,568,475
Russia	-	1,150,026
Thailand	474,171	604,034
Others	8,522,760	7,824,400
	<u>56,570,763</u>	<u>52,480,165</u>
<b>Non-current assets</b>		
Malaysia	52,581,998	51,704,730

Non-current assets information presented above consist of property, plant and equipment and other investment as presented in the statements of financial position.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 31. FINANCIAL INSTRUMENTS

The table below provides an analysis of financial instruments categorised as follows:

- (a) Financial assets at fair value through profit or loss ("FVPL");
- (b) Financial assets measured at amortised cost ("AC"); and
- (c) Financial liabilities measured at amortised cost ("AC").

	Carrying amount RM	FVPL RM	AC RM
<b>Group</b>			
<b>2025</b>			
<b>Financial assets</b>			
Other investment	13,700,000	13,700,000	-
Trade receivables	22,514,477	-	22,514,477
Non-trade receivables and deposits (excluding prepayments)	102,004	-	102,004
Fixed deposits with licensed bank	7,182,500	-	7,182,500
Cash and bank balances	47,145,292	-	47,145,292
	90,644,273	13,700,000	76,944,273
<b>Financial liabilities</b>			
Trade payables	8,092,908	-	8,092,908
Non-trade payables, deposits received and accruals	567,777	-	567,777
	8,660,685	-	8,660,685

**31. FINANCIAL INSTRUMENTS (CONT'D)**
**2024**
**Financial assets**

Other investment	10,300,000	10,300,000	-
Trade receivables	20,469,988	-	20,469,988
Non-trade receivables and deposits (excluding prepayments)	68,632	-	68,632
Cash and bank balances	52,265,135	-	52,265,135
	<hr/>	<hr/>	<hr/>
	83,103,755	10,300,000	72,803,755

**Financial liabilities**

Trade payables	5,779,412	-	5,779,412
Non-trade payables, deposits received and accruals	730,427	-	730,427
	<hr/>	<hr/>	<hr/>
	6,509,839	-	6,509,839

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 31. FINANCIAL INSTRUMENTS (CONT'D)

The table below provides an analysis of financial instruments categorised as follows: (cont'd)

- (a) Financial assets at fair value through profit or loss ("FVPL");
- (b) Financial assets measured at amortised cost ("AC"); and
- (c) Financial liabilities measured at amortised cost ("AC").

	Carrying amount RM	FVPL RM	AC RM
<b>Company</b>			
<b>2025</b>			
<b>Financial assets</b>			
Other investment	13,700,000	13,700,000	-
Trade receivables	22,514,477	-	22,514,477
Non-trade receivables and deposits (excluding prepayments)	86,054	-	86,054
Fixed deposits with licensed bank	7,182,500	-	7,182,500
Cash and bank balances	47,144,121	-	47,144,121
	<b>90,627,152</b>	<b>13,700,000</b>	<b>76,927,152</b>
<b>Financial liabilities</b>			
Trade payables	8,074,039	-	8,074,039
Non-trade payables, deposits received and accruals	507,672	-	507,672
Amount due to subsidiaries	8,491,210	-	8,491,210
	<b>17,072,921</b>	<b>-</b>	<b>17,072,921</b>
<b>2024</b>			
<b>Financial assets</b>			
Other investment	10,300,000	10,300,000	-
Trade receivables	20,469,988	-	20,469,988
Non-trade receivables and deposits (excluding prepayments)	52,682	-	52,682
Amount due from subsidiaries	1,488,316	-	1,488,316
Cash and bank balances	52,263,918	-	52,263,918
	<b>84,574,904</b>	<b>10,300,000</b>	<b>74,274,904</b>
<b>Financial liabilities</b>			
Trade payables	5,760,543	-	5,760,543
Non-trade payables, deposits received and accruals	672,601	-	672,601
Amount due to subsidiaries	8,498,754	-	8,498,754
	<b>14,931,898</b>	<b>-</b>	<b>14,931,898</b>

### 31. FINANCIAL INSTRUMENTS (CONT'D)

Net gains and losses arising from financial instruments

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Net (losses)/gains arising on:				
<i>Financial assets measured at amortised cost</i>				
Interest income	1,450,223	1,263,906	1,450,223	1,263,906
Reversal of impairment loss on financial asset	-	-	8,741,276	-
Realised (loss)/gain on foreign exchange	(1,456,545)	236,157	(1,456,545)	236,157
Unrealised loss on foreign exchange	(946,575)	(2,298,945)	(946,575)	(2,298,945)
	(952,897)	(798,882)	7,788,379	(798,882)
<i>Financial liabilities measured at amortised cost</i>				
Realised gain/(loss) on foreign exchange	43,559	(183,812)	43,559	(183,812)
Unrealised gain on foreign exchange	2,029,813	634,805	2,029,813	634,805
	2,073,372	450,993	2,073,372	450,993

#### Financial risk management objectives and policies

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, interest risk, foreign currency risk and liquidity risk.

The Group's and the Company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its credit risk, interest rate risk, foreign currency risk and liquidity risk.

The following sections provide details regarding the Group's and the Company's exposure to the abovementioned financial risks and the objectives, policies and processes for the management of these risks.

#### Credit risk

The Group's and Company's exposure to credit risk, or the risk of counterparties defaulting, arises mainly from trade and other receivables. The Group manages its exposure to credit risk by the application of credit approvals, credit limits and monitoring procedures on an ongoing basis. For other financial assets (including quoted investments, cash and bank balances and derivatives), the Group minimises credit risk by dealing exclusively with high credit rating counterparties.

At each reporting date, the Group and the Company assesses whether any of the trade receivables is credit impaired.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of varies customer segment with similar loss patterns. The calculation reflects the probability-weighted outcome. The time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written off if past due for more than a year and are not subject to enforcement activity.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

### 31. FINANCIAL INSTRUMENTS (CONT'D)

#### Financial risk management objectives and policies (cont'd)

#### Credit risk (cont'd)

##### *Trade receivables*

##### Credit risk concentration profile

The Group's major concentration of credit risk relates to the amounts due from four (2024: four) customers which constituted approximately 98% (2024: 97%) of its trade receivables as at the end of the reporting period.

##### Recognition and measurement of impairment loss

The Group and the Company use a provision matrix to measure ECLs of trade receivables.

Loss rates are based on actual credit loss experience over the past three (3) years. The Group and the Company also consider differences between (a) economic conditions during the period over which the historic data has been collected, (b) current conditions and (c) the Group's and the Company's view of economic conditions over the expected lives of the receivables. Nevertheless, the Group and the Company believe that these factors are immaterial for the purpose of impairment calculation for the financial year.

##### Ageing analysis

The ageing analysis of the Group's trade receivables as at reporting date is as follows:

	Gross amount RM	Loss allowance RM	Carrying amount RM
<b>Group and Company</b>			
<b>2025</b>			
Not past due	22,006,772	-	22,006,772
Past due:			
- less than 30 days	721,928	-	721,928
- more than 9 months	(214,223)	-	(214,223)
	22,514,477	-	22,514,477
<b>2024</b>			
Not past due	17,637,727	-	17,637,727
Past due:			
- less than 30 days	3,116,439	-	3,116,439
- more than 9 months	(284,178)	-	(284,178)
	20,469,988	-	20,469,988

At the end of the reporting period, trade receivables that are individually impaired were those in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancement.

The collective impairment allowance is determined based on estimated irrecoverable amounts from the sale of goods, determined by reference to past default experience.

The Directors are of the opinion that collective impairment is not necessary.

### 31. FINANCIAL INSTRUMENTS (CONT'D)

#### Financial risk management objectives and policies (cont'd)

#### Credit risk (cont'd)

##### Trade receivables (cont'd)

##### Exposure to credit risk

As the Group does not hold any collateral, the maximum exposure to credit risk is represented by the carrying amount of the financial assets as at the end of the reporting period.

The exposure of credit risk for trade receivables by geographical region is as follows:

	Group and Company	
	2025	2024
	RM	RM
India	1,705,239	1,715,529
Indonesia	10,997,800	11,962,248
Korea	720,600	761,244
Philippines	8,975,233	5,771,262
Malaysia	46,061	44,069
Taiwan	22,921	158,487
Vietnam	46,623	57,149
	22,514,477	20,469,988

##### *Inter-company loans and advances*

The Group and the Company provides unsecured loans and advances to related companies. The Group and the Company monitors the ability of the related companies to repay the loans and advances on an individual basis.

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

Loans and advances provided are not secured by any collateral or supported by any other credit enhancements.

Generally, the Group and the Company consider loans and advances to related companies have low credit risk. The Group and the Company assumes that there is a significant increase in credit risk when a related company's financial position deteriorates significantly. As the Group and the Company is able to determine the timing of payments of the related companies' loans and advances when they are payable, the Company considers the loans and advances to be in default when the related companies are not able to pay when demanded. The Group and the Company consider a related company's loan or advance to be credit impaired when:

- The related company is unlikely to repay its loan or advance to the Company in full;
- The related company's loan or advance is overdue for more than 365 days; or
- The related company is continuously loss making and is having a deficit shareholders' fund.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 31. FINANCIAL INSTRUMENTS (CONT'D)

##### Financial risk management objectives and policies (cont'd)

##### Credit risk (cont'd)

##### *Inter-company loans and advances (cont'd)*

The Company determines the probability of default for these loans and advances individually using internal information available.

	Gross amount RM	Loss allowance RM	Carrying amount RM
<b>Company</b>			
<b>2025</b>			
Amount due from subsidiaries	16,093,186	(16,093,186)	-
<b>2024</b>			
Amount due from subsidiaries	26,322,778	(24,834,462)	1,488,316

##### Foreign currency risk

The Group and the Company are exposed to foreign currency risk on transactions and balances that are denominated in currencies other than Ringgit Malaysia. The currencies giving rise to this risk is United States Dollar ("USD"). Foreign currency risk is monitored closely on an ongoing basis to ensure that the net exposure is at an acceptable level.

	2025 USD RM	2024 USD RM
<b>Group and Company</b>		
<b>Financial assets</b>		
Trade receivables	22,468,416	20,425,919
Fixed deposits with licensed bank	7,182,500	-
Cash and bank balances	1,580,824	3,841,102
	31,231,740	24,267,021
<b>Financial liabilities</b>		
Trade payables	(6,770,149)	(4,903,204)
<b>Net exposure</b>	<b>24,461,591</b>	<b>19,363,817</b>

### 31. FINANCIAL INSTRUMENTS (CONT'D)

#### Financial risk management objectives and policies (cont'd)

#### Credit risk (cont'd)

##### Foreign currency risk sensitivity analysis

The following table details the sensitivity analysis to a reasonably possible change in the foreign currencies as at the end of the reporting period, with all other variables held constant:

	Group and Company	
	2025	2024
	Increase/ (Decrease)	Increase/ (Decrease)
	RM	RM
<b>Effects on profit after tax:</b>		
<b>USD/RM</b>		
- strengthened by 10%	1,859,081	1,471,650
- weakened by 10%	(1,859,081)	(1,471,650)

#### Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligations when they fall due. The Group's exposures to liquidity risk arise primarily from mismatches of the maturities between financial assets and liabilities. The Group's exposures to liquidity risk arise principally from trade, non-trade payables and accruals.

The Group monitors and maintains a level of cash and cash equivalents deemed adequate by management to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

#### *Maturity analysis*

The table below summarises the maturity profile of the Group's and Company's financial liabilities as at reporting date based on undiscounted contractual payments:

	Carrying amount RM	Contractual cash flows RM	Within 1 year RM	More than 1 year RM
<b>Group</b>				
<b>2025</b>				
<b>Financial liabilities</b>				
Trade payables	8,092,908	8,092,908	8,092,908	-
Non-trade payables, deposits received and accruals	567,777	567,777	567,777	-
	8,660,685	8,660,685	8,660,685	-
<b>2024</b>				
<b>Financial liabilities</b>				
Trade payables	5,779,412	5,779,412	5,779,412	-
Non-trade payables, deposits received and accruals	730,427	730,427	730,427	-
	6,509,839	6,509,839	6,509,839	-

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 31. FINANCIAL INSTRUMENTS (CONT'D)

##### Financial risk management objectives and policies (cont'd)

##### Liquidity risk (cont'd)

##### Maturity analysis (cont'd)

The table below summarises the maturity profile of the Group's and Company's financial liabilities as at reporting date based on undiscounted contractual payments: (cont'd)

	Carrying amount RM	Contractual cash flows RM	Within 1 year RM	More than 1 year RM
<b>Company</b>				
<b>2025</b>				
<b>Financial liabilities</b>				
Trade payables	8,074,039	8,074,039	8,074,039	-
Non-trade payables, deposits received and accruals	507,672	507,672	507,672	-
Amount due to subsidiaries	8,491,210	8,491,210	8,491,210	-
Lease liabilities	329,494	360,000	180,000	180,000
	17,402,415	17,432,921	17,252,921	180,000
<b>Company</b>				
<b>2024</b>				
<b>Financial liabilities</b>				
Trade payables	5,760,543	5,760,543	5,760,543	-
Non-trade payables, deposits received and accruals	672,601	672,601	672,601	-
Amount due to subsidiaries	8,498,754	8,498,754	8,498,754	-
Lease liabilities	474,128	540,000	180,000	360,000
	15,406,026	15,471,898	15,111,898	360,000

##### Interest rate risk

The Group's and the Company's primary interest rate risk relates to interest earning from interest bearing of fixed deposits in license bank.

In respect of interest-bearing financial assets, the following table indicates its effective interest rates at the reporting date and the periods in which they reprice or mature, whichever is earlier.

	Effective interest rate per annum %	Within 1 year RM	Total RM
<b>Group</b>			
<b>2025</b>			
<b>Financial assets</b>			
Fixed deposits in licensed bank	4.30 - 4.45	7,182,500	7,182,500
<b>Net exposure</b>		7,182,500	7,182,500

### 31. FINANCIAL INSTRUMENTS (CONT'D)

#### Financial risk management objectives and policies (cont'd)

#### Interest rate risk (cont'd)

	Effective interest rate per annum %	Within 1 year RM	Between 2 to 5 years RM	Total RM
<b>Company</b>				
<b>2025</b>				
<b>Financial assets</b>				
Fixed deposits in licensed bank	4.30 - 4.45	7,182,500	-	7,182,500
<b>Financial liabilities</b>				
Lease liability	8.70	(157,548)	(171,946)	(329,494)
<b>Net exposure</b>		7,024,952	(171,946)	6,853,006
<b>2024</b>				
<b>Financial liabilities</b>				
Lease liability	8.70	(144,634)	(329,494)	(474,128)
<b>Net exposure</b>		(144,634)	(329,494)	(474,128)

#### Interest rate risk sensitivity analysis

The following table details the sensitivity analysis to a reasonably possible change in the interest rates as at the end of the reporting period, with all other variables held constant:

	Group		Company	
	Increase/ (Decrease) 2025 RM	Increase/ (Decrease) 2024 RM	Increase/ (Decrease) 2025 RM	Increase/ (Decrease) 2024 RM
<b>Effects on profit after tax:</b>				
Increase of 10 basis points	5,459	-	5,208	(360)
Decrease of 10 basis points	(5,459)	-	(5,208)	360

#### Fair value

The aggregate fair values and the carrying amounts of other financial assets carried on the statement of financial position as at 31 August are as below:

	Carrying amount 2025 RM	Fair value 2025 RM	Carrying amount 2024 RM	Fair value 2024 RM
<b>Group</b>				
<b>Non-financial assets</b>				
Investment properties	13,771,800	27,500,000	13,913,100	23,700,000
<b>Group and Company</b>				
<b>Financial assets</b>				
Other investment	13,700,000	13,700,000	10,300,000	10,300,000

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

### 31. FINANCIAL INSTRUMENTS (CONT'D)

#### Financial risk management objectives and policies (cont'd)

#### Fair value (cont'd)

The following summarises the methods used to determine the fair values of the financial instruments:

- (i) The financial assets maturing within the next 12 months approximated their fair values due to the relatively short-term maturity of the financial instruments.
- (ii) The fair value of investment properties is determined by external, independent and qualified valuers engaged by the Group and the Company.
- (iii) The financial assets maturing within the next 12 months approximated their fair values due to the relatively short-term maturity of the financial instruments.
- (iv) The fair value of investment is determined by discounting the relevant cash flows using current interest rates for similar instruments as at the end of the reporting period.

#### Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Input for the assets or liabilities that are not based on observable market data (unobservable inputs).

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
<b>Group</b>				
<b>2025</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	27,500,000	27,500,000
<b>2024</b>				
<b>Non-financial assets</b>				
Investment properties	-	-	23,700,000	23,700,000
<b>Group and Company</b>				
	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
<b>2025</b>				
<b>Financial assets</b>				
Other investment	-	-	13,700,000	13,700,000
<b>2024</b>				
<b>Financial assets</b>				
Other investment	-	-	10,300,000	10,300,000

### 32. CAPITAL COMMITMENT

	Group and Company	
	2025 RM	2024 RM
Approved and contracted for acquiring of property, plant and equipment	2,035	-

### **33. CAPITAL MANAGEMENT**

The primary objective of the Group's and the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value.

The Group and the Company manage their capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies or processes during the years ended 31 August 2025 and 31 August 2024.

The Group did not have any interest-bearing borrowings. Profits made are principally retained to fund business activities. There was no change in the Group's approach to capital management during the financial year.

Under the requirement of Bursa Malaysia Practise Note 19, the Group is required to maintain a consolidated shareholders' equity equal to or not less than the 25% of the issued and paid-up capital (including treasury shares). The Group has complied with this requirement.

### **34. GENERAL INFORMATION**

The Company is a public listed company that is incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The Company is principally engaged in the businesses of a manufacturer of aluminium foil packaging materials and investment holdings.

The principal activities of the subsidiaries are set out in Note 14 to the financial statements.

The registered office of the Company is located at Level 7, Mercu 3, No.3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur W.P. Kuala Lumpur.

The principal place of business of the Company is located at No. 23, Jalan Delima 1/3 Subang Hi Tech Industrial Park 40000 Shah Alam Selangor Darul Ehsan Malaysia.

The financial statements were approved and authorised for issue by the Board of Directors on

## SHAREHOLDERS' INFORMATION / ANALYSIS OF SHAREHOLDINGS

Number of Issued Shares	:	205,330,894 Ordinary Shares (inclusive of 500 as Treasury Shares)
Class of shares	:	Ordinary shares
Voting rights	:	One vote per ordinary share

### DISTRIBUTION OF SHAREHOLDINGS AS AT 1 DECEMBER 2025

Size of Shareholdings	Number of Shareholders	%	Number of Shares	%
1 – 99	178	6.53	7,467	0.00
100 – 1,000	171	6.28	57,186	0.03
1,001 – 10,000	1,186	43.54	5,208,129	2.54
10,001 – 100,000	1,034	37.96	35,698,056	17.38
100,001 – 10,266,519*	152	5.58	86,330,960	42.05
10,266,520 and above **	3	0.11	78,028,596	38.00
<b>Total</b>	<b>2,724</b>	<b>100.00</b>	<b>205,330,394</b>	<b>100.00</b>

#### Notes:

- \* Less than 5% of issued holdings
- \*\* 5% and above of issued holdings

### DIRECTORS' SHAREHOLDINGS AS AT 1 DECEMBER 2025

No.	Name	Direct interest		Deemed interest	
		No. of Shares	%	No. of Shares	%
1.	Nik Mustapha Bin Muhamad	-	-	-	-
2.	Yap Kok Eng	-	-	-	-
3.	Ong Chooi Lee	-	-	-	-
4.	Lye Jun Fei <sup>(i)</sup>	-	-	66,900,000	32.58
5.	Ng Kok Wah	-	-	-	-
6.	Chong Lai Fong	-	-	-	-

- <sup>(i)</sup> Deemed interested by virtue of his shareholdings in Datai Holdings Pte. Ltd. (56,500,000) And Axel Connection Sdn. Bhd. (10,400,000) pursuant to Section 8(4) of the Companies Act 2016.

### SUBSTANTIAL SHAREHOLDERS AS AT 1 DECEMBER 2025

No.	Name	Direct interest		Deemed interest	
		No. of Shares	%	No. of Shares	%
1.	DATAI HOLDINGS PTE LTD	56,500,000	27.52	-	-
2.	WONG SK HOLDINGS SDN. BHD.	11,128,596	5.42	-	-
3.	AXEL CONNECTION SDN. BHD.	10,400,000	5.07	-	-
4.	DATO' WONG SHEE KAI <sup>(i)</sup>	-	-	11,128,596	5.42
5.	TEH SEW WAN <sup>(i)</sup>	85,000	0.04	11,128,596	5.42
6.	LYE JUN FEI <sup>(ii)</sup>	-	-	66,900,000	32.58

- <sup>(i)</sup> Deemed interested by virtue of his/her shareholdings in Wong SK Holdings Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016.

- <sup>(ii)</sup> Deemed interested by virtue of his/her shareholdings in Axel Connection Sdn. Bhd. and Datai Holdings Pte Ltd pursuant to Section 8(4) of the Companies Act 2016.

## SHAREHOLDERS' INFORMATION / ANALYSIS OF SHAREHOLDINGS

### THIRTY LARGEST SHAREHOLDERS AS AT 1 DECEMBER 2025

No.	Shareholders	No. of Shares	% of Issued Share Capital
1	DATAI HOLDINGS PTE LTD	56,500,000	27.52
2	WONG SK HOLDINGS SDN BHD	11,128,596	5.42
3	AXEL CONNECTION SDN BHD	10,400,000	5.07
4	MATRIX ANGLE SDN BHD	10,025,000	4.88
5	GOLDMAX VENTURE SDN BHD	8,876,250	4.32
6	SOUTHERN REALTY RESOURCE SDN. BHD.	8,000,000	3.90
7	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAY HOCK SOON (MY1055)	5,030,400	2.45
8	HK WONG HOLDINGS SDN BHD	4,300,000	2.09
9	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR NG GEOK WAH (B BRKLANG-CL)	4,000,000	1.95
10	LIM WUAY CHERN	1,992,000	0.97
11	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TEH CHONG JIN	1,690,000	0.82
12	TEH SIEW YAN	1,481,000	0.72
13	TIAH THEE KUAN	1,464,625	0.71
14	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR OOI LEE PENG	1,462,800	0.71
15	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR NG KWEE KUAN	1,219,200	0.59
16	KENANGA NOMINEES (TEMPATAN) SDN BHD RAKUTEN TRADE SDN BHD FOR LAU TEIK CHENG	1,150,000	0.56
17	MAYBANK NOMINEES (TEMPATAN) SDN BHD KONG AH THEN	1,022,975	0.50
18	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TEH SHIOU CHERNG (J D B TUNGGAL BR-CL)	1,000,000	0.49
19	LOW KOON	1,000,000	0.49
20	WILLIAM WONG CHEE KIN	1,000,000	0.49
21	LOK WEI SEONG	930,000	0.45
22	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR OOI LEE PENG (MLK/SS)	785,200	0.38
23	CIMSEC NOMINEES (TEMPATAN) SDN BHD CIMB FOR TEO AH SENG (PB)	748,875	0.37
24	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE LI SEE (SOLARIS-CL)	671,200	0.33
25	NG YOKE HIN	662,700	0.32
26	TEOH LEH HONG	640,000	0.31
27	LIM SAY HAN	599,000	0.29
28	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR OOI LEE PENG	598,000	0.29
29	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE HENG CHOON (MY1672)	573,375	0.28
30	CHIN CHIN SEONG	500,000	0.24

## LIST OF PROPERTIES

The list of properties held by the Group as at 31 August 2025 is set out as follows:

Location	Description Of Land	Existing Use	Land Area (Sq. ft.)	Tenure/ Lease Period	Net Book Value (RM'000)	Approximate Age Of Building (Years)	Date Of Last Revaluation
No. 23, Jalan Delima 1/3, Subang Hi-Tech Industrial Park, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia.	Industrial Land	Office Cum Factory Building	56,555	Freehold	8,685	33	3 January 2013
No. 20, Jalan Delima 1/1, Subang Hi-Tech Industrial Park, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia.	Industrial Land	Factory Building	80,482	Freehold	13,398	29	3 January 2013

# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Thirty-Eighth Annual General Meeting (“38<sup>th</sup> AGM”) of the Company will be held at Tioman Room, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Wednesday, 28 January 2026 at 9.00 a.m. to transact the following businesses:

## A G E N D A

### As Ordinary Business

- |    |   |                                      |
|----|---|--------------------------------------|
| 1. | To receive the Audited Financial Statements for the financial year ended 31 August 2025 and the Reports of Directors and Auditors thereon.                                  | (Please refer to Explanatory Note 1) |
| 2. | To re-elect Mr. Ng Kok Wah who is retiring as a Director in accordance with Rule 131 of the Company’s Constitution.   | Ordinary Resolution 1                |
| 3. | To re-elect Encik Nik Mustapha Bin Muhamad who is retiring as a Director in accordance with Rule 131 of the Company’s Constitution.   | Ordinary Resolution 2                |
| 4. | To re-appoint Messrs. PKF PLT as the Auditors of the Company and authorise the Directors to determine their remuneration.   | Ordinary Resolution 3                |
| 5. | To confirm and ratify the payment of Directors’ benefits of RM120,000 for the period from 23 January 2025 to 28 January 2026 of the Company.                                | Ordinary Resolution 4                |
| 6. | To approve the payment of Directors’ fees of up to RM212,400 and Directors’ benefits of up to RM216,000 from 29 January 2026 to next Annual General Meeting of the Company. | Ordinary Resolution 5                |

### As Special Business

To consider and if thought fit, to pass the following resolutions, with or without modifications:-

- |    |  |                       |
|----|--|-----------------------|
| 7. | <p><b>AUTHORITY TO ISSUE SHARES AND WAIVER OF PRE-EMPTIVE RIGHTS</b></p> <p>“THAT subject always to the Companies Act 2016 (“the Act”), Constitution of the Company and approvals from Bursa Malaysia Securities Berhad and any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Section 75 and Section 76 of the Act to issue not more than ten per centum (10%) of the total number of issued shares of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next Annual General Meeting of the Company and that the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.</p> <p>AND FURTHER THAT pursuant to Section 85 of the Act read together with Rule 76.1 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company and to offer new shares arising from the issuance and allotment of the new shares pursuant to Sections 75 and 76 of the Act; AND THAT the Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company.”</p> | Ordinary Resolution 6 |
| 8. | <p><b>PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK</b></p> <p>“THAT subject always to compliance with the Companies Act 2016 (“the Act”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) or any other regulatory authorities and all other applicable rules, regulations, guidelines or approval for the time being in force or as may be amended from time to time, the Directors be and are hereby authorised to make purchases of ordinary shares in the Company’s issued share capital as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:</p>   | Ordinary Resolution 7 |

## NOTICE OF ANNUAL GENERAL MEETING

- (i) the aggregate number of ordinary shares which may be purchased and/or held by the Company as treasury shares shall not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being;
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its shares shall not exceed the total retained earnings of the Company at the time of the said purchase(s); and
- (iii) the authority conferred by this resolution shall commence immediately upon the passing of this ordinary resolution and shall continue to be in force until:
  - (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
  - (b) the expiration of the period within which the next AGM after that date is required by law to be held; or
  - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier;

AND THAT upon completion of the purchase by the Company of its own shares, the Directors be and are hereby authorised to deal with the shares purchased in their absolute discretion in the following manner:

- (i) cancel all or part of the shares so purchased; and/or
- (ii) retain the shares so purchased in treasury for distribution as dividend to the shareholders or resell on the market of Bursa Securities; and/or
- (iii) retain part thereof as treasury shares and cancel the remainder;

and in any other manner as prescribed by the Act, rules and regulations made pursuant to the Act and the Main Market Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force;

AND THAT authority be and is hereby given to the Directors and/or anyone of them to complete and do all such acts and things as they may consider necessary or expedient in the best interest of the Company, including executing all such documents as may be required or necessary and with full powers to assent to any modifications, variations and/or amendments as the Directors in their discretion deem fit and expedient to give effect to the aforesaid purchase(s) contemplated and/or authorised by this Ordinary Resolution."

9. To transact any other business of which due notice shall have been given.

BY ORDER OF THE BOARD

Wong Mee Kiat (MAICSA 7058813) (SSM PC No.: 202008001958)  
Lim Li Heong (MAICSA 7054716) (SSM PC No.: 202008001981)  
Secretaries

Kuala Lumpur  
31 December 2025

## NOTICE OF ANNUAL GENERAL MEETING

### Notes:

1. For the purpose of determining who shall be entitled to attend this 38<sup>th</sup> AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available a Record of Depositors as at 14 January 2026 and only members whose name appear on such Record of Depositors shall be entitled to attend and vote at the meeting.
2. A member of the Company entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member appoints two proxies, the appointment shall be invalid unless the member specifies the proportion of his holdings to be represented by each proxy. A proxy may but need not be a member of the Company.
3. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its common seal or the hand of its officer or its duly authorised attorney.
5. The instrument appointing a proxy shall be deposited at the office of the Poll Administrator of the Company, Mega Corporate Services Sdn. Bhd. situated at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur or email to mega-sharereg@megacorp.com.my not less than forty-eight (48) hours before the time set for holding the meeting or at any adjournment thereof.
6. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to a vote by way of a poll.

### Explanatory Notes on Ordinary and Special Business:

#### 1. Item 1 of the Agenda

This agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

#### 2. Item 5 of the Agenda

At the 37<sup>th</sup> AGM of the Company held on 22 January 2025, the shareholders approved the payment of Directors' benefits up to RM12,000 for the financial year ending 31 August 2025.

However, in view of good company performance, the Company had paid the Directors' Benefits of RM120,000 to the Directors of the Company.

#### 3. Item 6 of the Agenda

Pursuant to Section 230(1) of the Companies Act 2016, fees and benefits payable to the Directors of the Company will have to be approved by the shareholders at a general meeting. The Company is requesting shareholders' approval for the payment of fees and benefits for the period commencing 29 January 2026 up till the next Annual General Meeting of the Company in 2027. The benefits comprise meeting allowances payable to directors.

#### 4. Item 7 of the Agenda

This is the renewal of the mandate obtained from the members at the last Annual General Meeting ("the previous mandate"). The previous mandate was not utilized and accordingly no proceeds were raised.

The proposed Ordinary Resolution 6, if passed, will authorize the Directors of the Company to issue not more than 10% of the total number of issued shares of the Company subject to the approvals of all relevant governmental/regulatory bodies. This authorization will expire at the conclusion of the next Annual General Meeting of the Company.

## NOTICE OF ANNUAL GENERAL MEETING

The purpose of the renewal mandate is for further possible fund-raising exercises including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of borrowings and/or acquisitions.

The approval of the issuance and allotment of the new shares under Sections 75 and 76 of the Companies Act 2016 ("the Act") shall have the effect of the shareholders having agreed to waive their statutory pre-emptive rights pursuant to Section 85 of the Act and Rule 76.1 of the Constitution of the Company, which will result in a dilution to their shareholding percentage in the Company.

### 5. Item 8 of the Agenda

The proposed Ordinary Resolution 7, if passed, will empower the Directors of the Company to purchase the Company's shares up to ten per centum (10%) of the total number of issued shares of the Company by utilizing the funds allocated which shall not exceed the total retained earnings of the Company.

The authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company. Further information on the Proposed Share Buy-Back is set out in the Share Buy-Back Statement dated 31 December 2025.

### Statement Accompanying The Notice of The Annual General Meeting

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

#### 1. Details of individual who is standing for election as Director

No individual is seeking election as a Director at the 38<sup>th</sup> Annual General Meeting ("38<sup>th</sup> AGM") of the Company, except for the re-election of the retiring Directors as outlined in the agenda of the 38<sup>th</sup> AGM's notice (Ordinary Resolutions 1-2).

The profiles of the retiring Directors are set out in the Profile of the Board of Directors on pages 12 and 13 of the Annual Report and their interest in the securities of the Company are set out in the section of Analysis of Shareholdings of the Annual Report.

#### 2. Authority to Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016

Details on the authority to issue and allot shares in Bright pursuant to Sections 75 and 76 of the Companies Act 2016 are provided under the Explanatory Note on Ordinary and Special Business.

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**BRIGHT PACKAGING INDUSTRY BERHAD**  
[Registration No.:198701003105 (161776-W)]  
(Incorporated in Malaysia)

CDS account no.

No. of shares held

**FORM OF PROXY**

I/We, .....  
[Full Name in block, NRIC No./Registration No.]

of .....  
[Address]

being the shareholder(s) of **Bright Packaging Industry Berhad**, hereby appoint:

Full name (in block)	NRIC/Passport No.	Proportion of shareholdings	
		No. of shares	%
Address			
E-mail address		Mobile No.	

and/or (delete as appropriate)

Full name (in block)	NRIC/Passport No.	Proportion of shareholdings	
		No. of shares	%
Address			
E-mail address		Mobile No.	

or failing him/her, the Chairman of the Meeting as my/our proxy to attend and vote for me/us on my/our behalf at the Thirty-Eighth Annual General Meeting ("38<sup>th</sup> AGM") of the Company to be held at Tioman Room, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur on Wednesday, 28 January 2026 at 9.00 a.m. or any adjournment thereof, and to vote as indicated below:

Resolution	Agenda	FOR	AGAINST
Ordinary Resolution 1	Re-election of Mr. Ng Kok Wah		
Ordinary Resolution 2	Re-election of Encik Nik Mustapha Bin Muhamad		
Ordinary Resolution 3	Re-appointment of Messrs. PKF PLT as the Auditors of the Company and authorise the Directors to determine their remuneration		
Ordinary Resolution 4	Additional payment of Directors' Benefits for period from 23 January 2025 to 28 January 2026		
Ordinary Resolution 5	Payment of Directors' Fees and Directors' Benefits from 29 January 2026 until the next Annual General Meeting		
Ordinary Resolution 6	Authority to Issue Shares and Waiver of Pre-Emptive Rights		
Ordinary Resolution 7	Proposed Renewal of Authority for Share Buy-Back		

Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy may vote or abstain as he thinks fit.

Signed on this ..... day of ..... 2026

.....  
Signature of Shareholder(s)/Common Seal

**Notes:**

- For the purpose of determining who shall be entitled to attend this 38<sup>th</sup> AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available a Record of Depositors as at 22 January 2026 and only members whose name appear on such Record of Depositors shall be entitled to attend and vote at the meeting.
- A member of the Company entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member appoints two proxies, the appointment shall be invalid unless the member specifies the proportion of his holdings to be represented by each proxy. A proxy may but need not be a member of the Company.
- Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its common seal or the hand of its officer or its duly authorised attorney.
- The instrument appointing a proxy shall be deposited at the office of the Poll Administrator of the Company, Mega Corporate Services Sdn. Bhd. situated at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur or email to mega-sharereg@megacorp.com.my not less than forty-eight (48) hours before the time set for holding the meeting or at any adjournment thereof.
- Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to a vote by way of a poll.

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**BRIGHT PACKAGING INDUSTRY BERHAD**  
[Registration No.:198701003105 (161776-W)]

The Poll Administrator  
Bright Packing Industries Berhad  
c/o Mega Corporate Services Sdn Bhd  
Level 15-2, Bangunan Faber Imperial Court  
Jalan Sultan Ismail  
50250 Kuala Lumpur.

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