



STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2025

EXCELFORCE
EXCEL FORCE MSC BERHAD

		Group		Company	
		2025	2024	2025	2024
Note		RM	RM	RM	RM
ASSETS					
Non-current assets					
Property, plant and equipment	3	3,015,443	3,299,305	717,306	825,555
Right-of-use assets	4	20,488,860	20,813,442	20,001,261	19,981,656
Product development costs	5	18,937,228	17,415,145	-	-
Intangible assets	6	-	-	-	-
Investment in subsidiary companies	7	-	-	39,186,819	39,186,819
Investment in an associate	8	346,928	358,682	-	-
Other investments	9	21,831,000	26,481,000	7,672,500	12,322,500
Goodwill on consolidation	10	4,017,945	4,017,945	-	-
		68,637,404	72,385,519	67,577,886	72,316,530
Current assets					
Inventories	11	6,520	6,520	-	-
Digital assets	12	25,972,529	25,972,529	25,972,529	25,972,529
Trade receivables	13	4,119,598	4,117,910	-	-
Other receivables	14	20,020,146	23,297,511	18,559,898	22,121,169
Tax recoverable		1,259,695	1,308,380	860,234	1,257,668
Deposits, cash and bank balances and short-term funds	16	22,169,770	21,004,378	18,226,756	17,799,417
		73,548,258	75,707,228	63,619,417	67,150,783
Total assets		142,185,662	148,092,747	131,197,303	139,467,313



STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2025 (CONT'D)

EXCELFORCE
EXCEL FORCE MSC BERHAD

		Group		Company	
		2025	2024	2025	2024
	Note	RM	RM	RM	RM
EQUITY					
Share capital	17	98,093,980	98,093,980	98,093,980	98,093,980
Reserves	18	27,423,181	30,037,950	13,336,665	24,272,661
Total equity		125,517,161	128,131,930	111,430,645	122,366,641
LIABILITIES					
Non-current liabilities					
Term loan	19	5,745,383	6,349,959	5,745,383	6,349,959
Lease liabilities	20	253,769	775,462	-	-
Deferred tax liabilities	21	3,652,835	3,002,451	-	-
		9,651,987	10,127,872	5,745,383	6,349,959
Current liabilities					
Term loan	19	631,111	591,216	631,111	591,216
Lease liabilities	20	767,505	830,708	245,812	330,415
Trade payables	22	653,764	353,635	-	17,103
Other payables	23	2,062,190	3,233,966	433,493	564,119
Amount due to subsidiary companies	15	-	-	12,710,859	9,247,860
Contract liabilities	24	2,901,714	3,329,111	-	-
Tax payable		230	1,494,309	-	-
		7,016,514	9,832,945	14,021,275	10,750,713
Total liabilities		16,668,501	19,960,817	19,766,658	17,100,672
Total equity and liabilities		142,185,662	148,092,747	131,197,303	139,467,313

The accompanying notes form an integral part of the financial statements.