



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

EXCELFORCE
EXCEL FORCE MSC BERHAD

Note	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash flows from operating activities				
Profit/(Loss) before tax	7,361,926	11,281,453	(2,839,170)	2,207,632
Adjustments for:				
Amortisation of product development costs	2,792,399	2,769,182	-	553,628
Depreciation of:				
- property, plant and equipment	967,406	941,972	108,249	291,472
- right-of-use assets	618,655	614,734	274,468	356,594
Impairment losses on trade receivables	13,262	-	-	-
(Gain)/Loss on disposal of:				
- property, plant and equipment	(837)	(70,000)	-	-
- subsidiary companies	7(c)(ii) -	-	-	869,085
- operations upon corporate reorganisation exercise	7(c)(i) -	-	-	(679,018)
Property, plant and equipment written off	40	12	-	9
Interest income from:				
- deposits with licensed banks	(134,616)	(160,262)	(27,945)	(87,395)
- short-term funds	(56,503)	(54,419)	(56,503)	(54,419)
Finance costs	366,860	131,793	323,010	101,098
Inventories written off	-	23,992	-	-
Reversal of impairment losses on trade receivables	-	(23,567)	-	-
Reversal of provision of loss claim	(1,000,000)	(600,000)	-	-
Share of result of an associate	(60,246)	(128,634)	-	-
Unrealised (gain)/loss on foreign exchange	1,598,483	(765,214)	1,589,107	(766,463)
Operating profit/(loss) before working capital changes	12,466,829	13,961,042	(628,784)	2,792,223



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

EXCELFORCE
EXCEL FORCE MSC BERHAD

		Group		Company	
		2025	2024	2025	2024
Note		RM	RM	RM	RM
Cash flows from operating activities (cont'd)					
Operating profit/(loss) before working capital changes (cont'd)		12,466,829	13,961,042	(628,784)	2,792,223
Changes in working capital:					
Digital assets		-	(25,972,529)	-	(25,972,529)
Receivables		1,702,622	(1,484,524)	2,001,281	(1,171,759)
Payables		129,377	578,661	(147,729)	301,207
Contract liabilities		(427,397)	(312,888)	-	(1,112,929)
Cash generated/(used in) from operations		13,871,431	(13,230,238)	1,224,768	(25,163,787)
Dividend received		72,000	88,000	-	-
Tax paid		(3,082,209)	(1,599,181)	-	(618,665)
Net cash from/(used in) operating activities		10,861,222	(14,741,419)	1,224,768	(25,782,452)
Cash flows from investing activities					
Additions of product development costs		(4,314,482)	(4,752,577)	-	(1,116,652)
Acquisition of:					
- property, plant and equipment	3(a)	(683,587)	(234,442)	-	(12,317)
- a subsidiary company	7(d)	-	(1,232,491)	-	(1,232,500)
- other investments		-	(90,780)	-	(90,780)
Interest income received from:					
- deposits with licensed banks		134,616	160,262	27,945	87,395
- short-term funds		56,503	54,419	56,503	54,419
Proceeds from disposal of:					
- property, plant and equipment		840	115,000	-	-
- quoted investment		-	10,419,870	-	10,419,870
Net cash (used in)/from investing activities		(4,806,110)	4,439,261	84,448	8,109,435



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (CONT'D)

EXCELFORCE
EXCEL FORCE MSC BERHAD

		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
Cash flows from financing activities					
Dividends paid	32	(3,049,392)	(5,846,284)	(3,049,392)	(5,846,284)
Advances from subsidiary companies		-	-	3,462,999	4,938,063
Drawdown from term loan	31	-	7,000,000	-	7,000,000
Repayment of term loan	31	(564,681)	(58,825)	(564,681)	(58,825)
Payment of lease liabilities	A	(878,969)	(829,150)	(378,676)	(512,094)
Interest paid		(366,860)	(131,793)	(323,010)	(101,098)
Net cash (used in)/from financing activities		(4,859,902)	133,948	(852,760)	5,419,762
Net increase/(decrease) in cash and cash equivalents		1,195,210	(10,168,210)	456,456	(12,253,255)
Effect of exchange translation differences on cash and cash equivalents		(29,818)	1,866	(29,117)	2,367
Cash and cash equivalents at the beginning of the financial year		21,004,378	31,170,722	17,799,417	30,050,305
Cash and cash equivalents at the end of the financial year	16	22,169,770	21,004,378	18,226,756	17,799,417

A. Cash outflows for leases as a lessee

		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
Included in net cash (used in)/from financing activities					
Interest paid in relation to lease liabilities	26	(50,814)	(43,830)	(6,964)	(13,135)
Payment of lease liabilities		(878,969)	(829,150)	(378,676)	(512,094)
Total cash outflows for leases		(929,783)	(872,980)	(385,640)	(525,229)

The accompanying notes form an integral part of the financial statements.