

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Group		Company	
		2024 RM	2023 RM	2024 RM	2023 RM
Revenue	18	50,763,783	59,879,958	2,760,000	2,760,000
Cost of sales		(48,754,924)	(54,853,339)	-	-
Gross profit		2,008,859	5,026,619	2,760,000	2,760,000
Other income		4,813,194	613,288	474	-
Selling and distribution expenses		(1,797,611)	(1,800,867)	-	-
Administrative expenses		(5,615,852)	(5,409,967)	(2,501,906)	(2,975,350)
Net loss on impairment of financial assets		(152,836)	(94,751)	-	-
Other expenses		(457,870)	(133,970)	-	-
(Loss)/Profit from operation		(1,202,116)	(1,799,648)	258,568	(215,350)
Finance costs	19	(1,363,192)	(847,429)	-	-
(Loss)/Profit before tax	20	(2,565,308)	(2,647,077)	258,568	(215,350)
Taxation	21	20,745	(434,378)	(36,500)	-
(Loss)/Profit for the financial year		(2,544,563)	(3,081,455)	222,068	(215,350)
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Revaluation of property, plant and equipment		171,763	5,585,945	-	-
Tax effect on revaluation of property, plant and equipment		(41,223)	(1,340,627)	-	-
Other comprehensive income for the financial year		130,540	4,245,318	-	-
Total comprehensive (loss)/income for the financial year		(2,414,023)	1,163,863	222,068	(215,350)
Loss per share:					
Basic and diluted (sen)	22	(5.01)	(6.07)		

The accompanying notes form an integral part of the financial statements.