

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Note	Group		Company	
	2024 RM	2023 RM	2024 RM	2023 RM
Cash flows from operating activities				
(Loss)/Profit before tax	(2,565,308)	(2,647,077)	258,568	(215,350)
Adjustments for:				
Allowance for expected credit losses on trade receivables	152,836	94,751	-	-
Depreciation of property, plant and equipment	2,658,119	2,602,614	953	669
Deposits written off	4,995	-	-	-
Discount on non-current financial liabilities	(4,184,360)	-	-	-
Gain on early termination of lease contracts	(171)	(7,045)	-	-
Interest expenses	268,987	223,201	-	-
Interest income	(24,518)	(39,543)	(474)	-
Other receivables written off	427	-	-	-
Reversal of inventories written down	-	(230,936)	-	-
Unwinding of discount on non-current financial liabilities	1,094,205	624,228	-	-
Operating (loss)/profit before working capital changes	(2,594,788)	620,193	259,047	(214,681)
Changes in working capital:				
Inventories	1,095,412	(405,685)	-	-
Receivables	3,457,629	302,607	(4,535)	17,551
Payables	(3,500,345)	2,145,395	907	(5,736)
Subsidiaries	-	-	(256,000)	(40,000)
	1,052,696	2,042,317	(259,628)	(28,185)
Cash (used in)/generated from operations	(1,542,092)	2,662,510	(581)	(242,866)
Tax paid	(155,774)	(434,245)	(23,166)	(28,410)
Tax refunded	-	78	-	-
Net cash (used in)/from operating activities	(1,697,866)	2,228,343	(23,747)	(271,276)
Cash flows from investing activities				
Purchase of property, plant and equipment	(771,676)	(1,128,126)	-	(6,500)
Interest received	24,518	39,543	474	-
Repayment from subsidiaries	-	-	7,239	272,432
Net cash (used in)/from investing activities	(747,158)	(1,088,583)	7,713	265,932

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STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Cont'd

		Group		Company	
		2024	2023	2024	2023
	Note	RM	RM	RM	RM
Cash flows from financing activities					
Advances from/(Repayment to) related parties		3,100,000	(443,336)	-	-
Interest paid		(235,809)	(223,201)	-	-
Net drawdown/(repayment) of bankers' acceptances		122,000	(108,000)	-	-
Net repayment of trust receipts		(64,463)	(409,444)	-	-
Repayment of lease liabilities	B	(612,776)	(756,774)	-	-
Net cash from/(used in) financing activities		2,308,952	(1,940,755)	-	-
Net decrease in cash and cash equivalents		(136,072)	(800,995)	(16,034)	(5,344)
Cash and cash equivalents at the beginning of the financial year		1,302,903	2,103,898	22,253	27,597
Cash and cash equivalents at the end of the financial year		1,166,831	1,302,903	6,219	22,253
Cash and cash equivalents at the end of the financial year comprise:					
Cash and bank balances		1,166,831	1,302,903	6,219	22,253

NOTES TO THE STATEMENTS OF CASH FLOWS

A. Purchase of property, plant, and equipment

	Note	Group	
		2024 RM	2023 RM
Total additions	3	2,673,215	1,128,126
Less: Acquisition by means of lease liabilities		(1,901,539)	-
Total cash payment		771,676	1,128,126

B. Cash outflows for leases as a lessee

		Group	
		2024	2023
		RM	RM
<u>Included in net cash (used in)/from operating activities:</u>			
Payment relating to short-term leases	20	283,389	115,600
<u>Included in net cash from/(used in) financing activities</u>			
Payment of lease liabilities		612,776	756,774
Payment of interest on lease liabilities	19	155,308	122,034
		768,084	878,808
		1,051,473	994,408

The accompanying notes form an integral part of the financial statements.