

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Group		Company	
		2024	2023	2024	2023
		RM'000	RM'000	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit before tax		<b>75,232</b>	64,773	<b>36,959</b>	35,884
Adjustments for:					
Finance income	7	<b>(5,679)</b>	(3,097)	<b>(291)</b>	(171)
Finance costs	7	<b>11,522</b>	6,733	<b>110</b>	126
Unrealised foreign exchange (gain)/loss	6	<b>(7)</b>	216	<b>-</b>	-
Property, plant and equipment:					
- Depreciation charge	8	<b>26,860</b>	24,807	<b>216</b>	118
- Impairment loss	8	<b>-</b>	13,895	<b>-</b>	-
- (Gain)/loss on disposal	8	<b>(83)</b>	567	<b>-</b>	-
Right-of-use assets:					
- Depreciation charge	8	<b>25,717</b>	39,926	<b>417</b>	417
(Reversal of)/allowance for impairment of trade and other receivables		<b>(959)</b>	163	<b>-</b>	-
Allowance for impairment of contract assets		<b>1,147</b>	-	<b>-</b>	-
Impairment loss on investment in subsidiaries		<b>-</b>	-	<b>250</b>	11,027
Impairment loss on amount due from subsidiaries		<b>-</b>	-	<b>5,024</b>	-
Share of results of an associate		<b>-</b>	8	<b>-</b>	-
Write off of investment in an associate		<b>223</b>	-	<b>-</b>	-
Write off of tax recoverable		<b>559</b>	-	<b>-</b>	-
Waiver of amount due to a subsidiary		<b>-</b>	-	<b>-</b>	(886)
		<b>134,532</b>	147,991	<b>42,685</b>	46,515
Changes in working capital:					
Inventories		<b>(52,057)</b>	2,405	<b>-</b>	-
Trade and other receivables		<b>20,218</b>	(33,367)	<b>487</b>	(215)
Amount due from joint venture partners		<b>20,352</b>	(21,235)	<b>-</b>	-
Contract assets		<b>(6,086)</b>	28,451	<b>-</b>	-
Contract liabilities		<b>867</b>	1,465	<b>-</b>	-
Trade and other payables		<b>(30,592)</b>	49,679	<b>530</b>	4,348
Amount due from associate		<b>-</b>	60	<b>-</b>	60
Amount due to subsidiaries		<b>-</b>	-	<b>417</b>	(25,021)
		<b>87,234</b>	175,449	<b>44,119</b>	25,687
Tax refund		<b>-</b>	1,688	<b>-</b>	-
Tax paid		<b>(17,575)</b>	(7,583)	<b>-</b>	-
Contribution to abandonment cess fund		<b>(6,703)</b>	-	<b>-</b>	-
Net cash flows generated from operating activities		<b>62,956</b>	169,554	<b>44,119</b>	25,687

The notes set out on pages 132 to 180 form an integral part of these financial statements.

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	Note	Group		Company	
		2024	2023	2024	2023
		RM'000	RM'000	RM'000	RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of property, plant and equipment		(19,667)	(17,488)	(245)	(833)
Additions of exploration and evaluation assets		(73,278)	(62,984)	-	-
Proceeds from disposal of property, plant and equipment		489	18,787	-	-
Distribution as a return of capital from associate		250	2,850	-	-
Interest received		4,579	3,097	291	171
Net cash flows (used in)/generated from investing activities		(87,627)	(55,738)	46	(662)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Dividends paid on ordinary shares		(44,934)	(16,048)	(44,934)	(16,048)
Repayments of borrowings		(103,101)	(80,278)	-	-
Proceeds from borrowings		168,505	68,947	-	-
Repayments of lease liabilities		(28,026)	(42,454)	(493)	(492)
Repayment lease interest		(923)	-	-	-
Interest paid on borrowings	7	(1,927)	(2,414)	-	-
Other finance charges	7	(1,788)	(1,404)	(16)	(12)
Net movement in debt reserve accounts		23,797	(393)	-	-
Net cash flows generated from/(used in) financing activities		11,603	(74,044)	(45,443)	(16,552)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(13,068)	39,772	(1,278)	8,473
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		187,990	148,234	13,565	5,092
EFFECTS OF EXCHANGE RATE CHANGES		(1)	(16)	-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	25	174,921	187,990	12,287	13,565

The notes set out on pages 132 to 180 form an integral part of these financial statements.