

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2024

	Note	Group		Company	
		2024	2023	2024	2023
		RM'000	RM'000	RM'000	RM'000
<b>NON-CURRENT ASSETS</b>					
Property, plant and equipment	13	193,133	147,613	860	831
Exploration and evaluation assets	14	150,082	70,497	–	–
Right-of-use assets	15	22,486	44,072	1,238	1,628
Long term receivables	16	66,441	–	–	–
Investments in subsidiaries	20	–	–	304,691	304,941
Investment in an associate	21	–	473	–	–
Investment in a joint venture	22	–	–	–	–
Amount due from subsidiaries	18	–	–	–	–
Deferred tax asset	23	14,732	9,827	2,372	3,882
		446,874	272,482	309,161	311,282
<b>CURRENT ASSETS</b>					
Inventories	24	56,834	4,777	–	–
Trade and other receivables	17	39,327	58,586	1,234	1,721
Amount due from subsidiaries	18	–	–	33,865	43,257
Amount due from JV partners	14	4,290	24,642	–	–
Contract assets	19	90,629	85,690	–	–
Tax recoverable		9,905	5,216	–	–
Cash and bank balances	25	188,108	224,973	12,287	13,565
		389,093	403,884	47,386	58,543
Total assets		835,967	676,366	356,547	369,825
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>					
Share capital	26	299,809	299,809	299,809	299,809
Treasury shares	27	(840)	(840)	(840)	(840)
Merger reserve	28	(31,000)	(31,000)	–	–
Currency translation reserve		10,027	10,027	–	–
Retained earnings		165,239	129,958	17,371	17,227
Total equity		443,235	407,954	316,340	316,196

The notes set out on pages 132 to 180 form an integral part of these financial statements.

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024 (CONTINUED)

		Group		Company	
	Note	2024	2023	2024	2023
		RM'000	RM'000	RM'000	RM'000
<b>NON-CURRENT LIABILITIES</b>					
Lease liabilities	30	5,103	5,397	912	1,311
Borrowings	29	643	–	–	–
Asset retirement obligation	31	111,659	–	–	–
		117,405	5,397	912	1,311
<b>CURRENT LIABILITIES</b>					
Lease liabilities	30	2,984	26,585	424	397
Borrowings	29	91,564	25,529	–	–
Trade and other payables	32	164,567	183,151	7,380	6,850
Amount due to subsidiaries	18	–	–	18,619	22,570
Contract liabilities	19	3,240	2,373	–	–
Tax payable		134	2,910	34	34
Dividend payable		12,838	22,467	12,838	22,467
		275,327	263,015	39,295	52,318
Total liabilities		392,732	268,412	40,207	53,629
Total equity and liabilities		835,967	676,366	356,547	369,825

The notes set out on pages 132 to 180 form an integral part of these financial statements.