

## STATEMENTS OF FINANCIAL POSITION

As At 31 December 2023

	Note	Group		Company	
		2023	2022	2023	2022
		RM	RM	RM	RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	11	1,038,642,784	816,100,172	1	1
Investment properties	12	95,196,994	89,136,801	-	-
Contract costs	13	2,061,574	2,400,463	-	-
Investment in subsidiaries	14	-	-	207,007,349	177,037,349
Amount due from subsidiaries	15	-	-	374,169,332	215,041,298
Goodwill	16	1,622,631	1,622,631	-	-
Other investment	17	5,007,671	-	-	-
		<u>1,142,531,654</u>	<u>909,260,067</u>	<u>581,176,682</u>	<u>392,078,648</u>
<b>Current assets</b>					
Inventories	18	1,046,897	959,338	-	-
Trade and other receivables	19	27,867,125	25,386,578	-	-
Contract assets	20	2,657,900	3,126,535	-	-
Other assets	21	3,003,196	2,821,759	4,310,433	6,960,837
Amount due from subsidiaries	15	-	-	237,540,352	243,980,896
Tax recoverable		1,117,641	43,546	-	-
Fixed deposits with licensed banks	22	22,594,353	16,488,363	21,454,306	15,372,936
Cash and bank balances		64,930,457	32,507,443	53,600,055	10,392,586
		<u>123,217,569</u>	<u>81,333,562</u>	<u>316,905,146</u>	<u>276,707,255</u>
<b>TOTAL ASSETS</b>		<u>1,265,749,223</u>	<u>990,593,629</u>	<u>898,081,828</u>	<u>668,785,903</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	23	350,100,187	328,120,700	350,100,187	328,120,700
Treasury shares	24	(7,943,806)	(7,943,806)	(7,943,806)	(7,943,806)
Property revaluation reserve	25	33,685,790	35,891,680	-	-
Retained earnings		273,080,550	227,717,537	8,970,246	7,028,364
Equity attributable to owners of the Company		648,922,721	583,786,111	351,126,627	327,205,258
Non-controlling interests		144,030	123,662	-	-
<b>Total equity</b>		<u>649,066,751</u>	<u>583,909,773</u>	<u>351,126,627</u>	<u>327,205,258</u>

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.



# STATEMENTS OF FINANCIAL POSITION

As At 31 December 2023

		Group		Company	
		2023	2022	2023	2022
	Note	RM	RM	RM	RM
<b>Non-current liabilities</b>					
Borrowings	26	481,685,638	287,295,064	480,535,477	286,053,844
Deferred capital grants	27	14,944,596	15,307,747	-	-
Deferred tax liabilities	28	33,744,342	25,531,097	-	-
		530,374,576	328,133,908	480,535,477	286,053,844
<b>Current liabilities</b>					
Trade and other payables	29	12,302,590	11,539,974	60,690	101,727
Other liabilities	30	15,573,440	15,437,806	5,813,879	6,007,157
Amount due to a subsidiary	15	-	-	3,309,598	-
Borrowings	26	57,296,383	48,675,573	56,523,223	48,021,675
Deferred capital grants	27	363,151	363,151	-	-
Tax payable		772,332	2,533,444	712,334	1,396,242
		86,307,896	78,549,948	66,419,724	55,526,801
<b>Total liabilities</b>		616,682,472	406,683,856	546,955,201	341,580,645
<b>TOTAL EQUITY AND LIABILITIES</b>		1,265,749,223	990,593,629	898,081,828	668,785,903

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