



# STATEMENTS OF FINANCIAL POSITION AS AT 31 OCTOBER 2023

		<b>Group</b>		<b>Company</b>	
	<u>Note</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
		RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	4	225,744	247,910	-	-
Right-of-use assets	5	205,048	208,491	-	-
Intangible asset	6	3,082	3,498	-	-
Investment properties	7	8,950	5,110	-	-
Investment in subsidiaries	8	-	-	245,740	214,897
Investment in jointly controlled entity	9	7,086	6,872	-	-
Deferred tax assets	10	837	837	-	-
Fixed deposits with licensed banks	11	-	168	-	-
Other receivables	12	277	-	-	-
Total non-current assets		451,024	472,886	245,740	214,897
<b>Current assets</b>					
Inventories	13	91,852	81,047	-	-
Contract assets	23	9,150	11,756	-	-
Trade receivables	14	4,583	3,934	-	-
Other receivables	12	27,481	31,628	3,761	11
Amount due from jointly controlled entity	9	-	80	-	-
Tax recoverable		1,920	6,213	-	4
Fixed deposits with licensed banks	11	26,801	768	26,533	-
Cash and bank balances		21,094	11,737	62	38
		182,881	147,163	30,356	53
Non-current asset held for sale	15	-	7,678	-	-
Total current assets		182,881	154,841	30,356	53
<b>Total assets</b>		<b>633,905</b>	<b>627,727</b>	<b>276,096</b>	<b>214,950</b>



**Statements of Financial Position As at 31 October 2023 (cont'd)**

		<b>Group</b>		<b>Company</b>	
	<u>Note</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
		RM'000	RM'000	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
<b>Equity attributable to owners of the Company:-</b>					
Share capital	16	229,417	201,581	229,417	201,581
Revaluation reserve	17	23,555	17,950	-	-
Merger deficit	18	(45,952)	(45,952)	-	-
Retained earnings		31,547	46,003	42,842	13,093
		238,567	219,582	272,259	214,674
Non-controlling interests		(1,949)	2,748	-	-
<b>Total equity</b>		<b>236,618</b>	<b>222,330</b>	<b>272,259</b>	<b>214,674</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Other payables	19	12,607	11,391	-	-
Bank borrowings	20	49,642	48,070	-	-
Lease liabilities	5	106,695	115,783	-	-
Deferred tax liabilities	21	13,282	7,100	-	-
<b>Total non-current liabilities</b>		<b>182,226</b>	<b>182,344</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>					
Trade payables	22	82,569	73,210	-	-
Other payables	19	43,357	63,128	3,804	276
Contract liabilities	23	1,502	1,844	-	-
Bank borrowings	20	39,241	42,432	-	-
Lease liabilities	5	48,213	42,439	-	-
Amount due to jointly controlled entity	9	179	-	-	-
Tax payable		-	-	33	-
<b>Total current liabilities</b>		<b>215,061</b>	<b>223,053</b>	<b>3,837</b>	<b>276</b>
<b>Total liabilities</b>		<b>397,287</b>	<b>405,397</b>	<b>3,837</b>	<b>276</b>
<b>Total equity and liabilities</b>		<b>633,905</b>	<b>627,727</b>	<b>276,096</b>	<b>214,950</b>

The accompanying notes form an integral part of the financial statements.