



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	AUDITED
	CURRENT QUARTER ENDED 31-Oct-2023	PRECEDING CORRESPONDING QUARTER ENDED 31-Oct-2022	CURRENT YEAR TO DATE ENDED 31-Oct-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Oct-2022
	RM'000	RM'000	RM'000	RM'000
Revenue	67,745	87,653	210,383	208,109
Cost of sales	(51,762)	(65,281)	(158,139)	(157,414)
Gross profit	15,983	22,372	52,244	50,695
Other operating income	2,249	970	4,881	5,101
Selling and distribution expenses	(8,717)	(7,677)	(25,533)	(21,683)
Administrative expenses	(4,531)	(3,894)	(12,778)	(11,157)
Other expenses	(2,312)	(3,466)	(5,159)	(5,752)
Profit from operations	2,672	8,305	13,655	17,204
Interest expense	(872)	(673)	(2,966)	(1,772)
Profit before tax expense	1,800	7,632	10,689	15,432
Tax expense	(791)	(378)	(4,085)	(2,861)
Profit for the period	1,009	7,254	6,604	12,571
Other comprehensive income				
- Foreign exchange translation from foreign operations	9,749	8,094	18,458	13,693
- Remeasurement of retirement benefits obligation	9	(3)	77	23
Total comprehensive income	10,767	15,345	25,139	26,287
Profit attributable to :				
Equity holders of the Company	1,009	7,254	6,604	12,571
Minority shareholders	-	-	-	-
	1,009	7,254	6,604	12,571
Total comprehensive income :				
Equity holders of the company	10,767	15,345	25,139	26,287
Minority shareholders	-	-	-	-
	10,767	15,345	25,139	26,287
Weighted average no. of ordinary shares ('000)	735,238	705,386	735,238	705,386
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.14	1.03	0.90	1.78
- Diluted EPS	0.14	1.00	0.90	1.73

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023**

	UNAUDITED AS AT 31-Oct-2023 RM'000	AUDITED As At 31-Jan-2023 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	135,629	71,392
Goodwill on consolidation	263,295	263,295
Development costs	37	230
Other receivables	6,831	7,968
Deferred tax assets	1,906	1,845
	<u>407,698</u>	<u>344,730</u>
Current Assets		
Inventories	24,251	13,635
Trade receivables	51,311	83,451
Other receivables	34,898	39,082
Cash and bank balances	82,314	106,433
	<u>192,774</u>	<u>242,601</u>
TOTAL ASSETS	<u>600,472</u>	<u>587,331</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	346,617	331,847
Reserves	110,017	84,878
Total Equity	<u>456,634</u>	<u>416,725</u>
Non Current Liabilities		
Deferred revenue	9,705	9,178
Borrowings	5,559	6,636
Lease liabilities	29,466	6,512
Other payables	95	83
Retirement benefits obligations	1,415	1,317
Deferred tax liability	8,777	5,034
	<u>55,017</u>	<u>28,760</u>
Current Liabilities		
Trade payables	36,606	55,677
Other payables	11,762	29,994
Deferred revenue	17,832	16,872
Borrowings	15,323	31,437
Lease liabilities	6,027	4,285
Current tax liabilities	1,271	3,581
	<u>88,821</u>	<u>141,846</u>
Total Liabilities	<u>143,838</u>	<u>170,606</u>
TOTAL EQUITY AND LIABILITIES	<u>600,472</u>	<u>587,331</u>
 Net assets per share (RM)	 <u>0.62</u>	 <u>0.58</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023

	Non-Distributable				Distributable	Total Equity
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	RM'000
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	18,458	-	-	18,458
Remeasurement of retirement benefits obligation	-	77	-	-	-	77
Profit for the financial year	-	-	-	-	6,604	6,604
Total comprehensive income for the financial year	-	77	18,458	-	6,604	25,139
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 October 2023	<u>346,617</u>	<u>404</u>	<u>19,979</u>	<u>(17,406)</u>	<u>107,040</u>	<u>456,634</u>
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation	-	26	5,599	-	-	5,625
Remeasurement of retirement benefits obligation	-	-	-	-	-	-
Profit for the financial year	-	-	-	-	5,317	5,317
Total comprehensive income for the financial year	-	26	5,599	-	5,317	10,942
Transaction with owners						
Issuance of share capital	37,400	-	-	-	-	37,400
At 31 July 2022	<u>331,847</u>	<u>(383)</u>	<u>8,428</u>	<u>(17,406)</u>	<u>81,250</u>	<u>403,736</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2023 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 31 OCTOBER 2023

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Oct-2023 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	10,689	29,213
Adjustments for:		
Amortisation of development cost	212	3,344
Depreciation of property, plant and equipment	22,604	22,151
Bad debts written off (non-trade)	25	-
Loss/(Gain) on disposal of property, plant and equipment	(14)	(66)
Property, plant and equipment written off	129	58
Impairment on inventories	-	124
Impairment on receivables	-	148
Reversal of impairment on receivables	-	(208)
Reversal of impairment on inventories	-	(80)
Unrealised loss/(gain) on foreign exchange differences	2,578	1,033
Share grant expenses	912	-
Dividend income	(1)	(8)
Interest income	(1,028)	(501)
Interest expense	2,966	2,667
Operating profit before working capital changes	39,072	57,875
Inventories	(10,616)	2,210
Receivables	37,944	(16,631)
Payables	(23,473)	(9,691)
Deferred revenue	1,486	(5,458)
Cash generated from operations	44,413	28,305
Interest received	1,028	501
Tax paid	(3,661)	(3,287)
Net cash generated from operating activities	41,780	25,519
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	1	8
Purchase of property, plant and equipment	(53,935)	(33,845)
Proceeds from disposal of property, plant and equipment	17	69
Net cash used in investing activities	(53,917)	(33,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	2,739	(6,699)
Interest expenses paid	(2,966)	(2,667)
Net drawdown/(Repayment) of borrowings	(17,191)	9,713
Net cash (used in)/generated from financing activities	(17,418)	347
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	(29,555)	(7,902)
Foreign exchange fluctuation reserve	5,436	(3,244)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	106,433	117,579
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	82,314	106,433
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	81,148	68,363
Short term investment	1,166	3,113
Fixed deposit with license bank	-	34,957
Cash and bank balances	82,314	106,433

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2023. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2023.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2023 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2023:-

Description	Effective for annual periods beginning on or after
• MFRS 17, Insurance Contracts	1 January 2023
• Amendments to MFRS 17, Insurance Contracts	1 January 2023
• Amendment to MFRS 17 Insurance Contracts: Initial Application of MFRS 17 and MFRS 9—Comparative Information	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 101, Presentation of Financial Statements: Disclosure of Accounting Policies	1 January 2023
• Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023
• Amendments to MFSR 112, Income Tax: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
• Amendments to MFSR 16, Leases: Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures: Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A8. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2023 RM'000	Preceding Corresponding Quarter Ended 31/10/2022 RM'000	Current Year To Date Ended 31/10/2023 RM'000	Preceding Corresponding Year To Date Ended 31/10/2022 RM'000
Singapore	21,456	24,397	63,218	72,941
China	16,748	19,175	66,415	46,854
Philippines	15,952	33,209	46,835	61,385
Hong Kong & Taiwan	3,623	4,470	13,799	11,196
India	7,807	5,093	14,258	10,014
SEA (1)	2,075	1,162	5,409	5,305
Others	84	147	449	414
Total revenue	67,745	87,653	210,383	208,109
Add: Inter-company transactions	22,166	21,564	44,977	54,955
Total revenue before eliminating inter company transaction	89,911	109,217	255,360	263,064

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2023 RM'000	Preceding Corresponding Quarter Ended 31/10/2022 RM'000	Current Year To Date Ended 31/10/2023 RM'000	Preceding Corresponding Year To Date Ended 31/10/2022 RM'000
EDM Infrastructure Technology	49,980	72,446	156,153	163,787
EDM As-A-Service	17,765	15,207	54,230	44,322
Total revenue	67,745	87,653	210,383	208,109
Add: Inter-company Transactions	22,166	21,564	44,977	54,955
Total revenue before eliminating inter-company transaction	89,911	109,217	255,360	263,064

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology RM'000	EDM As-A Service RM'000	Investment Holdings RM'000	Others RM'000	Elimination/ Adjustment RM'000	Total RM'000
As at 31.10.2023						
Results						
Segment results	12,021	5,333	(3,492)	(206)	(1)	13,655
Interest expenses	(2,297)	(664)	-	(5)	-	(2,966)
Profit/(Loss) before tax expense	9,724	4,669	(3,492)	(211)	(1)	10,689
Tax expense	(3,206)	(839)	-	(40)	-	(4,085)
Profit/(loss) after tax expense	6,518	3,830	(3,492)	(251)	(1)	6,604
Segment assets	376,522	76,618	315,883	38	(168,589)	600,472
Segment liabilities	217,778	49,213	2,843	-	(125,996)	143,838
As at 31.10.2022						
Results						
Segment results	12,285	4,996	(874)	960	(163)	17,204
Interest expenses	(1,378)	(559)	-	(5)	170	(1,772)
Profit before tax expense	10,907	4,437	(874)	955	7	15,432
Tax expense	(2,307)	(495)	-	(59)	-	(2,861)
Profit after tax expense	8,600	3,942	(874)	896	7	12,571
Segment assets	316,309	73,542	354,664	3,511	(160,636)	587,390
Segment liabilities	194,201	40,779	31,364	-	(98,035)	168,309



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	Quarter
	31/10/2023	31/10/2022	31/10/2023	31/10/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	67,745	87,653	210,383	208,109
Profit from operations	2,672	8,305	13,655	17,204
EBITDA	10,603	14,506	36,471	33,790
Profit after tax	1,009	7,254	6,604	12,571

For the current financial quarter under review as compared to Q3'FY2023, the Group recorded revenue of RM67.745 million, decreased by 22.7% or RM19,908 million. The Group's profit after tax decreased by 86.1% or RM6.245 million.

For the financial period ended 31 October 2023 as compared to the previous financial period ended 31 October 2022, the Group reported a comparable revenue of RM210.383 million. The Group's EBITDA increased by 8% or RM2.681 million due to higher gross profit. The Group's cost of sales increased by RM0.725 million mainly due to higher depreciation of property, plant and equipment.

The Group recorded a lower profit from operations and profit after tax mainly due to higher depreciation of property, plant and equipment [PPE], and partly from operating costs such as office rental and staff cost which included accrued staff commissions. The PPE primarily supports the As-A-Service business segment and for future-proofing our suite of customers' solutions.

Higher tax expenses of RM4.085 million or 43% was due to deferred tax liability arising from timing differences in utilisation of the capital allowance and depreciation of property, plant and equipment recognised over the years.

Majority of the Group's revenue was recognised from Singapore and China, amounting to RM63.218 million and RM66.415 million (30.0% and 31.6% of total revenue) respectively, followed by Philippines which contributed 22.3% of total revenue.

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment remained the primary contributor to the Group's revenue, amounting to RM156.153 million or 74.2% of total revenue, with EDM As-A-Service making up the balance.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

B2. Comparison with preceding quarter's results

	3 months ended	
	31/10/2023	30/07/2023
	RM'000	RM'000
Revenue	67,745	79,606
Profit from operations	2,672	6,658
Profit before tax expense	1,800	5,497
Profit for the period	1,009	3,044

Revenue in the current quarter ended 31 October 2023 of RM67.745 million is 14.9% or RM11.861 million lower than the previous quarter. The Group recorded a lower profit after tax of RM1.009 million or 66.9% as a results of lower profit from operations with lower gross profit margin.

B3. Prospects

The Group entered fiscal year 2024 in an environment that seemed to be stabilising. In fact, from a demand perspective, As-A-Service and project revenue performed well throughout fiscal year 2023 despite a challenging macroeconomic environment and a resultant customers spending caution. We expect customers' caution to persist into the rest of fiscal year 2024, and combined with the cost cut headwind from most of the regions, this may tamper our 2024 revenue growth expectations. We remain focused on delivering positive earnings and increasing value for our shareholders.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	Year
	31/10/2023	31/10/2022	31/10/2023	31/10/2022
	RM'000	RM'000	RM'000	RM'000
Current tax				
- current year	1,368	(236)	(780)	(2,303)
- in prior years	(162)	-	(154)	-
Deferred taxation				
- current provision	(1,997)	(142)	(3,151)	(558)
	(791)	(378)	(4,085)	(2,861)

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

B6. Status of corporate proposals

Proposed bonus issue of shares and proposed bonus issue of warrants

On 26 April 2023, the Company announced the proposed bonus issue of up to 148,068,883 new ordinary shares on the basis of 1 bonus share for every 5 existing Kronologi shares held on an entitlement date; and proposed bonus issue of up to 148,068,883 new warrants on the basis of 1 warrant for every 5 existing Kronologi shares held on an entitlement date.

The exercise below has been completed on 10 August 2023.

- (i) listing and quotation for 148,068,874 bonus shares issued pursuant to the bonus issue of shares;
- (ii) admission to the Official List and listing and quotation for 148,068,874 warrants to be issued pursuant to the bonus issue of warrants; and
- (iii) listing and quotation for 148,068,874 Warrants A issued arising from the exercise of warrants.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

B7. Borrowings and debt securities

The total borrowings of the Group as at 31 October 2023 and 31 October 2022 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 October 2023			
Secured			
Lease liabilities	3,332	8,451	11,783
Bills payable	15,323	5,559	20,882
	18,655	14,010	32,665
Unsecured			
Lease liabilities	2,695	21,015	23,710
Total	21,350	35,025	56,375
31 October 2022			
Secured			
Lease liabilities	2,888	6,167	9,055
Bills payable	24,017	8,734	32,751
	26,905	14,901	41,806
Unsecured			
Lease liabilities	2,341	1,159	3,500
Total	29,246	16,060	45,306

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	31/10/2023	31/10/2022	31/10/2023	31/10/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	1,009	7,254	6,604	12,571
Weighted average number of ordinary shares in issue ('000)	735,238	705,386	735,238	705,386
Basic earnings per share ("EPS") (sen)	0.14	1.03	0.90	1.78

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial period ended 31 October 2023 and 31 October 2022 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	31/10/2023	31/10/2022	31/10/2023	31/10/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	1,009	7,254	6,604	12,571
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	735,238	705,386	735,238	705,386
Effect on issuance of share capital for:-				
- Quantum China Ltd acquisition ('000)	-	20,000	-	20,000
Weighted average number of ordinary shares in issue ('000)	735,238	725,386	735,238	725,386
Diluted EPS (sen)	0.14	1.00	0.90	1.73



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31/10/2023 RM'000	Preceding Corresponding Quarter Ended 31/10/2022 RM'000	Current Year To Date Ended 31/10/2023 RM'000	Preceding Corresponding Year To Date Ended 31/10/2022 RM'000
Amortisation of development cost	54	102	212	307
Depreciation on property, plant and equipment	7,877	6,099	22,604	16,279
Realised foreign currency exchange (gain)/loss	170	495	(586)	(1,459)
Unrealised foreign currency exchange loss	23	2,493	2,578	4,474
Interest income	(155)	(80)	(1,028)	(124)
Finance costs	872	673	2,966	1,772
Share grant expenses	312	-	912	-

B12. Reclassifications and comparative figures

Certain comparative figures have been reclassified to conform with the current period's presentation as follows:-

Unaudited condensed consolidated statement of profit or loss and comprehensive income

	Individual Quarter			Cumulative Quarter		
	<u>After</u> Preceding Corresponding Quarter Ended 31/10/2022 RM'000	<u>Before</u> Preceding Corresponding Quarter Ended 31/10/2022 RM'000	Variance RM'000	<u>After</u> Preceding Corresponding Year To Date Ended 31/10/2022 RM'000	<u>Before</u> Preceding Corresponding Year To Date Ended 31/10/2022 RM'000	Variance RM'000
Cost of sales	65,281	68,423	(3,142)	157,414	166,554	(9,140)
Other operating income	(970)	(493)	(477)	(5,101)	(2,521)	(2,580)
Selling and distribution expenses	7,677	4,494	3,183	21,683	12,443	9,240
Administrative expenses	3,894	6,924	(3,030)	11,157	14,429	(3,272)
Other expenses	3,466	-	3,466	5,752	-	5,752



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the Third (3rd) Quarter Ended 31 October 2023

B13. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 19 December 2023.

Kronologi Asia Berhad
19 December 2023