

Statements of Profit or Loss and Other Comprehensive Income

For the Financial Period from 1 January 2022 to 30 June 2023

EXCEL FORCE MSC BERHAD

	Note	Group		Company	
		1.1.2022 to 30.6.2023 RM	1.1.2021 to 31.12.2021 RM (Restated)	1.1.2022 to 30.6.2023 RM	1.1.2021 to 31.12.2021 RM (Restated)
Revenue	25	43,380,050	37,289,102	40,718,304	35,719,443
Cost of sales		(15,562,861)	(11,585,187)	(13,769,522)	(10,450,937)
Gross profit		27,817,189	25,703,915	26,948,782	25,268,506
Other income		328,353	278,390	989,292	793,759
Administrative expenses		(9,080,481)	(7,575,304)	(8,470,022)	(7,513,970)
Marketing expenses		(245,402)	(74,703)	(55,350)	(13,681)
Net (loss)/gain on impairment on financial instruments		(22,243)	109,416	(8,966)	108,573
Other operating expenses		(2,420,188)	(1,526,310)	(2,312,755)	(1,465,297)
Profit from operations		16,377,228	16,915,404	17,090,981	17,177,890
Finance cost	26	(41,438)	(29,875)	(41,438)	(29,875)
Share of results of associate, net of tax		18,048	-	-	-
Profit before tax	27	16,353,838	16,885,529	17,049,543	17,148,015
Taxation	28	(4,569,569)	(4,564,898)	(4,260,489)	(4,464,046)
Profit for the financial period/year		11,784,269	12,320,631	12,789,054	12,683,969

Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

EXCEL FORCE MSC BERHAD

	Note	Group		Company	
		1.1.2022 to 30.6.2023	1.1.2021 to 31.12.2021	1.1.2022 to 30.6.2023	1.1.2021 to 31.12.2021
		RM	RM (Restated)	RM	RM (Restated)
Other comprehensive income/(loss) for the financial period/year					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Net change in fair value of equity instruments designated at fair value through other comprehensive income		(8,998,725)	5,021,480	(8,998,725)	5,021,480
Total comprehensive income for the financial period/year		<u>2,785,544</u>	<u>17,342,111</u>	<u>3,790,329</u>	<u>17,705,449</u>
Profit for the financial period/year attributable to:					
Owners of the Company		12,118,556	12,320,631	12,789,054	12,683,969
Non-controlling interests		(334,287)	-	-	-
		<u>11,784,269</u>	<u>12,320,631</u>	<u>12,789,054</u>	<u>12,683,969</u>
Total comprehensive income for the financial period/year attributable to:					
Owners of the Company		3,119,831	17,342,111	3,790,329	17,705,449
Non-controlling interests		(334,287)	-	-	-
		<u>2,785,544</u>	<u>17,342,111</u>	<u>3,790,329</u>	<u>17,705,449</u>
Earnings per share (sen)					
Basic earnings per share	29(a)	<u>2.17</u>	<u>2.20</u>		
Diluted earnings per share	29(b)	2.17	2.20		

The accompanying notes form an integral part of the financial statements.