

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

		Group		Company	
	Note	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from operating activities					
Profit/(Loss) before tax		15,131	(6,488)	5,202	3,822
Adjustments for:					
Bad debt written off		599	396	-	-
Depreciation and amortisation:					
- Property, plant and equipment		21,755	19,426	-	-
- Right-of-use assets		4,795	3,739	-	-
- Intangible assets		252	264	-	-
Fair value loss on derivative instruments		796	1,266	-	-
Finance costs	17	7,428	3,934	-	7
Impairment loss on:					
- Intangible assets		-	358	-	-
- Trade receivables		142	86	-	-
Inventories:					
- Allowance for slow-moving		3,355	1,007	-	-
- Written down to net realisable value		912	635	-	-
- Written off		985	331	-	-
Loss on remeasurement of lease liabilities		-	127	-	-
Written off for property, plant and equipment		246	175	-	-
Loss/(Gain) on derecognition of right-of-use assets		4	(1)	-	-
Dividend income		-	-	-	(500)
Finance income		(134)	(309)	(4,061)	(3,019)
(Gain)/Loss on disposal of property, plant and equipment		(28)	74	-	-
Operating profit before changes in working capital					
		56,238	25,020	1,141	310
Change in inventories		(10,641)	(23,100)	-	-
Change in trade and other receivables		(10,617)	(14,081)	(5,474)	(23,252)
Change in contract assets		542	(542)	-	-
Change in trade and other payables		(25,862)	17,962	(2)	(2)
Change in contract liabilities		(296)	(3,431)	-	-
Cash generated from/(used in) operations					
		9,364	1,828	(4,335)	(22,944)
Tax paid		(2,396)	(1,274)	(290)	(337)
Net cash from/(used in) operating activities					
		6,968	554	(4,625)	(23,281)

The accompanying notes form an integral part of the financial statements.

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FOR THE YEAR ENDED 30 JUNE 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Cash flows from investing activities					
Acquisition of:					
- Property, plant and equipment	21	(18,150)	(35,508)	-	-
- Intangible assets	6	(514)	(75)	-	-
Proceeds from disposal of property, plant and equipment		658	499	-	-
Dividend received		-	-	-	500
Interest received		134	309	4,061	3,019
Net cash (used in)/from investing activities		(17,872)	(34,775)	4,061	3,519
Cash flows from financing activities					
Interest paid		(7,428)	(3,934)	-	(7)
Change in pledged deposits		1,396	(70)	-	-
Repayments of:					
- bankers' acceptances		-	(6,348)	-	-
- export financing		-	(4,909)	-	-
- hire purchase liabilities		(247)	(231)	-	-
- lease liabilities		(3,735)	(3,648)	-	-
- revolving credits		-	(2,500)	-	(1,000)
- term loans		(8,544)	(7,776)	-	-
Drawdown of:					
- bankers' acceptances		4,623	-	-	-
- export financing		9,888	-	-	-
- revolving credit		10,000	-	-	-
- term loans		11,651	31,165	-	-
Net cash from/(used in) financing activities		17,604	1,749	-	(1,007)
Effect of exchange rate fluctuations on cash held		518	144	-	-
Net increase/(decrease) in cash and cash equivalents		7,218	(32,328)	(564)	(20,769)
Cash and cash equivalents at 1 July		20,410	52,738	2,896	23,665
Cash and cash equivalents at 30 June	11	27,628	20,410	2,332	2,896

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

CASH OUTFLOWS FOR LEASES AS A LESSEE

		Group	
	Note	2023 RM'000	2022 RM'000
Included in net cash from operating activities			
Payment relating to short-term leases	19	3,139	2,168
Payment relating to leases of low-value assets	19	14	14
Included in net cash from financing activities			
Payment of lease liabilities		3,735	3,648
Interest paid in relation to lease liabilities	17	637	790
Total cash outflows for leases		7,525	6,620

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STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

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RECONCILIATION OF MOVEMENT OF LIABILITIES TO CASH FLOWS ARISING FROM FINANCING ACTIVITIES

	At 1 July 2021 RM'000	Net changes from financing cash flows RM'000	Remeasure- ment of lease liabilities RM'000	Derecognition of leases RM'000	Acquisition of new leases RM'000	Foreign exchange movement RM'000	At 30 June 2022/ 1 July 2022 RM'000	Net changes from financing cash flows RM'000	Derecognition of leases RM'000	Acquisition of new leases RM'000	Foreign exchange movement RM'000	At 30 June 2023 RM'000
Group												
Banker's acceptances	42,062	(6,348)	-	-	-	718	36,432	4,623	-	-	29	41,084
Hire purchase liabilities	436	(231)	-	-	325	-	530	(247)	-	420	-	703
Term loans	37,176	23,389	-	-	-	290	60,855	3,107	-	-	-	63,962
Export financing	10,944	(4,909)	-	-	-	-	6,035	9,888	-	-	-	15,923
Revolving credit	2,500	(2,500)	-	-	-	-	-	10,000	-	-	-	10,000
Lease liabilities	22,754	(3,648)	618	(8)	-	-	19,716	(3,735)	(35)	4,323	550	20,819
Total liabilities from financing activities	115,872	5,753	618	(8)	325	1,008	123,568	23,636	(35)	4,743	579	152,491
Company												
Revolving credit/												
Total liabilities from financing activities							1,000		(1,000)		-	-

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