

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Group		Company	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM/(USED IN)				
OPERATING ACTIVITIES				
Profit before zakat and taxation	38,879	33,173	3,689	1,828
Adjustments for:				
Depreciation of:				
- property, plant and equipment	12,228	15,137	480	463
- right-of-use assets	1,195	1,388	455	455
- investment properties	624	716	344	345
Investment property written off	225	-	-	-
Allowance for impairment on trade and other receivables	223	964	18	-
Finance costs	160	879	453	366
Property, plant and equipment written off	93	105	-	-
Net unrealised loss on foreign exchange	24	13	-	-
Impairment losses on property, plant and equipment	-	522	-	-
Inventories written off	-	154	-	-
(Gain)/Loss on fair value changes in investment in unquoted shares	(13,302)	(111)	107	(111)
Finance income	(8,302)	(4,281)	(6,636)	(3,051)
Reversal of allowance for impairment on trade and other receivables	(3,205)	(3,178)	-	-
Reversal of provision for liquidated ascertained damages	(1,293)	(179)	-	-
Gain on disposal of:				
- non-current assets held for sale	(910)	-	-	-
- property, plant and equipment	(344)	(71)	-	-
Dividend income	(176)	(282)	(9,576)	(7,632)
(Gain)/Loss on fair value changes of derivative instruments	(33)	5	-	-
Gain on deconsolidation of a subsidiary	-	(1,141)	-	-
Gain on fair value changes in biological assets	-	(209)	-	-
Reversal of allowance for impairment on contract assets	-	(120)	-	-
Allowance for impairment on investment in subsidiaries:				
- investment	-	-	3,683	8,123
- advances to subsidiaries	-	-	84	-
- amount due from subsidiaries	-	-	2	-
- financial guarantee	-	-	4,880	-
Reversal of allowance for impairment:				
- amount due from subsidiaries	-	-	(3)	(560)
- advances to subsidiaries	-	-	(300)	-
Share of results of associates	(3,069)	(85)	-	-
Operating Profit/(Loss) Before Changes in Working Capital	23,017	43,399	(2,320)	226

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Changes in working capital:					
Contract assets		2,509	2,229	-	-
Trade and other receivables		29,816	(25,074)	(143)	20
Trade and other payables		(15,235)	(7,310)	1,384	(668)
Inventories		2,302	(1,661)	-	-
Contract liabilities		-	(617)	-	-
Cash Generated From/(Used In) Operations		42,409	10,966	(1,079)	(422)
Finance cost from lease liabilities		(90)	(162)	(24)	(42)
Zakat paid		(435)	-	-	-
Net tax paid		(3,377)	(6,877)	-	-
Net Cash From/(Used In) Operating Activities		38,507	3,927	(1,103)	(464)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES					
Interest received		8,302	4,281	6,636	3,051
Proceeds from disposal of assets classified as held for sale		3,621	-	-	-
Proceeds from disposal of property, plant and equipment		362	115	-	-
Dividends received		176	282	9,576	7,632
Acquisition of property, plant and equipment	15	(14,781)	(19,145)	(59)	(69)
Deconsolidation of a subsidiary	39	-	(25,593)	-	-
Repayment of advances from subsidiaries		-	-	300	2,022
Repayment of amount due from subsidiaries		-	-	3,223	4,713
Repayment of amount due to subsidiaries		-	-	(2,306)	(7,875)
Advances to subsidiaries					
- due from subsidiaries		-	-	(3,627)	(4,070)
- investment		-	-	(2,169)	(1,196)
Net Cash (Used in)/From Investing Activities		(2,320)	(40,060)	11,574	4,208

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FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

		Group		Company	
	Note	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES					
Decrease of deposits pledged with licensed banks		494	5,789	-	-
Net (repayment)/drawdown of short-term borrowings		(12,900)	17,079	-	-
Dividend paid		(8,347)	(8,347)	(8,347)	(8,347)
Repayment of lease liabilities	17	(1,209)	(1,304)	(471)	(415)
Interest paid		(70)	(717)	(429)	(324)
Repayment of hire purchase		(23)	(22)	-	-
Repayment of term loans		-	(1,734)	-	-
Net Cash (Used In)/From Financing Activities		(22,055)	10,744	(9,247)	(9,086)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		14,132	(25,389)	1,224	(5,342)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		371,589	396,978	302,927	308,269
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		24 385,721	371,589	304,151	302,927

The accompanying Notes form an integral part of the Financial Statements.