

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2023

		The Group		The Company	
		2023	2022	2023	2022
	Note	RM	RM (Restated)	RM	RM
CASH FLOWS FOR OPERATING ACTIVITIES					
Profit before taxation		12,354,667	8,727,301	856,543	575,945
Adjustments for:-					
Bad debts written off		1	86	-	-
Bad debts recovered		(48,705)	(27,479)	-	-
COVID-19-related rent concessions	23	-	(3,587)	-	-
Depreciation of:					
- property, plant and equipment	6	2,335,842	2,415,310	-	-
- investment properties	7	461,091	292,505	-	-
- right-of-use assets	8	2,280,706	2,103,394	-	-
Fair value loss/(gain) on derivative asset		102,767	(155,446)	-	-
Fair value gain on short term investment		(392,695)	(81,824)	(392,695)	(81,824)
Impairment losses on trade receivables	13	749,436	1,946,248	-	-
Interest expense on lease liabilities	23	232,632	215,817	-	-
Other interest expenses		2,524,316	1,070,107	-	-
Other receivable written off		-	23,793	-	-
Inventories written down	12	1,324,288	830,224	-	-
Inventories written off	12	-	2,880,353	-	-
(Gain)/Loss on foreign exchange - unrealised		(93,902)	77,196	-	-
Property, plant and equipment written off	6	19,962	22,261	-	-
Provisions	27	20,528,597	18,756,242	-	-
Gain on disposal of property, plant and equipment		(327,193)	(463,613)	-	-
Gain on disposal of subsidiary	35	-	(41,791)	-	-
Gain on lease modification		(4,243)	(14,094)	-	-
Interest income		(353,564)	(512,268)	(968,175)	(1,069,476)
Reversal of impairment losses on trade receivables	13	(565,316)	(524,021)	-	-
Reversal of inventories written down	12	(430,126)	(1,708,694)	-	-
Reversal of provisions	27	(2,328,602)	(668,002)	-	-
Operating profit/(loss) before working capital changes		38,369,959	35,160,018	(504,327)	(575,355)
Increase in inventories		(20,509,207)	(19,172,883)	-	-
Decrease/(Increase) in trade and other receivables		4,864,556	(13,370,361)	5,337	(2,321)
(Decrease)/Increase in trade and other payables		(7,122,515)	7,297,135	466	21,772
Provisions claimed	27	(20,294,839)	(18,255,443)	-	-
CASH FOR OPERATIONS		(4,692,046)	(8,341,534)	(498,524)	(555,904)
Income tax paid		(3,024,147)	(1,861,624)	(156,013)	(110,000)
Income tax refunded		-	296,176	-	35,053
Interest received		329,370	381,598	441	1,816
NET CASH FOR OPERATING ACTIVITIES		(7,386,823)	(9,525,384)	(654,096)	(629,035)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2023

		The Group		The Company	
	Note	2023 RM	2022 RM (Restated)	2023 RM	2022 RM
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(1,094,000)	(950,000)
Interest income received		24,194	130,670	967,734	1,067,660
Acquisition of subsidiary		-	-	(1)	-
Proceeds from disposal of property, plant and equipment		451,272	557,461	-	-
Purchase of property, plant and equipment	37(a)	(1,196,401)	(1,622,752)	-	-
Placement of short-term investment		(2,024,193)	(3,130,671)	(2,024,193)	(3,130,671)
Repayment from subsidiaries		-	-	4,009,947	3,076,370
Disposal of a subsidiary, net of cash and cash equivalents	35	-	(5,019)	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(2,745,128)	(4,070,311)	1,859,487	63,359
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Dividends paid	36	(1,558,109)	(1,558,108)	(1,558,109)	(1,558,108)
Drawdown of bankers' acceptances	37(b)	56,674,184	43,144,684	-	-
Drawdown of foreign currency loans	37(b)	67,357,681	48,063,226	-	-
Drawdown of term loans	37(b)	-	20,000,000	-	-
Drawdown of trust receipts	37(b)	1,382,114	3,650,001	-	-
Interest paid	37(b)	(2,756,948)	(1,285,924)	-	-
Repayment of lease liabilities	37(b)	(2,079,971)	(1,855,765)	-	-
Repayment of hire purchase payables	37(b)	(593,610)	(481,345)	-	-
Repayment of bankers' acceptances	37(b)	(50,801,000)	(39,043,000)	-	-
Repayment of foreign currency loans	37(b)	(54,608,944)	(41,882,469)	-	-
Repayment of term loans	37(b)	(12,384,508)	(4,610,919)	-	-
Repayment of trust receipts	37(b)	(1,589,842)	(3,956,608)	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(958,953)	20,183,773	(1,558,109)	(1,558,108)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(11,090,904)	6,588,078	(352,718)	(2,123,784)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		289,678	502,184	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		39,318,811	32,228,549	1,563,682	3,687,466
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	37(d)	28,517,585	39,318,811	1,210,964	1,563,682

The annexed notes form an integral part of these financial statements.