

Statements of Financial Position

as at 31 March 2023

		Group		Company	
	Note	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Assets					
Property, plant and equipment	3	179,608	175,122	-	-
Right-of-use assets	4	424	559	-	-
Investment properties	5	17,241	19,835	-	-
Intangible assets	6	630	687	-	-
Investments in subsidiaries	7	-	-	234,337	189,637
Other investments	8	41	41	-	-
Deferred tax assets	9	3,410	2,781	-	-
Total non-current assets		201,354	199,025	234,337	189,637
Inventories	10	202,872	155,149	-	-
Trade and other receivables	11	380,844	428,739	19,331	4,863
Current tax assets		3,773	783	-	-
Derivative financial assets	12	106	-	-	-
Other investments	8	31,064	-	31,064	-
Deposits placed with licensed banks	13	9,359	9,193	-	-
Cash and cash equivalents	14	87,140	86,470	6,237	-
		715,158	680,334	56,632	4,863
Asset classified as held for sale	15	2,320	-	-	-
Total current assets		717,478	680,334	56,632	4,863
Total assets		918,832	879,359	290,969	194,500
Equity					
Share capital	16	291,335	194,500	291,335	194,500
Merger reserve	16	(174,337)	(174,337)	-	-
Retained earnings/(Accumulated losses)		212,773	210,189	(593)	(202)
Total equity attributable to owners of the Company		329,771	230,352	290,742	194,298
Liabilities					
Loans and borrowings	17	117,740	115,672	-	-
Lease liabilities		211	342	-	-
Deferred tax liabilities	9	3,415	2,105	-	-
Total non-current liabilities		121,366	118,119	-	-
Loans and borrowings	17	367,586	413,131	-	-
Lease liabilities		223	229	-	-
Trade and other payables	18	99,370	112,645	55	202
Current tax liabilities		516	4,883	172	-
Total current liabilities		467,695	530,888	227	202
Total liabilities		589,061	649,007	227	202
Total equity and liabilities		918,832	879,359	290,969	194,500

The notes on pages 104 to 160 are integral part of these financial statements.