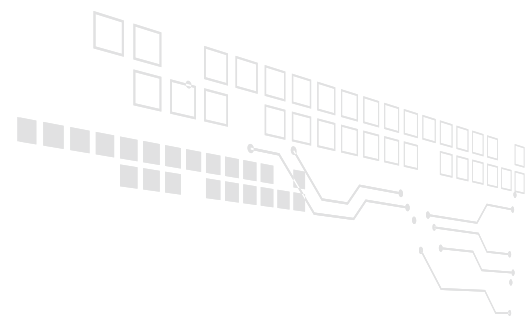


STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2023



			Group		Company
	Note	2023 RM	2022 RM	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(Loss) before taxation		7,515,580	9,016,131	1,073,536	(263,169)
Adjustments for:					
Bad debts recovered	24	(7,700)	(4,211)	-	-
Bad debts written off	24	-	5,425	-	-
Depreciation of property, plant and equipment	6	1,415,667	1,065,392	-	-
Depreciation of right-of-use assets	7	815,673	939,461	-	-
Impairment losses on trade receivables	31	51,886	79,554	-	-
Interest expenses	23	734,268	891,483	-	-
Interest income	24	(231,370)	(271,430)	(88,805)	(152,470)
Gain on disposal of property, plant and equipment	24	(1,026,670)	-	-	-
Property, plant and equipment written off	24	331	28,505	-	-
Reversal of impairment losses on trade receivables	31	(233,836)	(302,476)	-	-
Share of results of associate	10	(2,263,586)	(2,004,026)	-	-
Operating profit/(loss) before working capital changes		6,770,243	9,443,808	984,731	(415,639)
Increase in inventories		(4,384,354)	(3,137,873)	-	-
Decrease/(Increase) in trade and other receivables		4,789,276	2,145,579	(3,358,000)	(9,351,339)
(Increase)/Decrease in prepayments		(74,587)	69,329	7,448	(33,499)
(Decrease)/Increase in trade and other payables		(5,519,417)	927,609	(48,736)	38,341
Cash generated from/(used in) operating activities		1,581,161	9,448,452	(2,414,557)	(9,762,136)
Income tax paid		(1,796,795)	(2,739,451)	(60,108)	(45,088)
Interest paid		(3,078)	(6,872)	-	-
Interest received		231,370	271,430	88,805	152,470
Net cash generated from/(used in) operating activities		12,658	6,973,559	(2,385,860)	(9,654,754)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2023 (Cont'd)

		2023 RM	Group 2022 RM	2023 RM	Company 2022 RM
Note					
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment in an associate	(a)	-	(36,669)	-	-
Proceeds from disposal of property, plant and equipment		2,957,638	2,340	-	-
Purchase of property, plant and equipment		(1,937,681)	(3,388,259)	-	-
Purchase of right-of-use assets	(b)	-	(2,248,108)	-	-
Other investment	(c)	-	(1,017,010)	-	-
Change in pledged deposits		(333,000)	(55,500)	-	-
Net cash generated from/(used in) investing activities		686,957	(6,743,206)	-	-
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividend paid to owners of the Company	28	(694,743)	-	(694,743)	-
Proceeds from issuance of ordinary shares		-	4,712,164	-	4,712,164
Proceed from term loan		-	400,000	-	-
Repayment of term loans		(794,273)	(1,552,944)	-	-
Repayment of finance lease liabilities		(200,599)	(321,960)	-	-
Proceeds from bankers' acceptances		9,779,000	7,975,000	-	-
Repayment of bankers' acceptances		(8,896,000)	(9,048,000)	-	-
Proceeds from trust receipts		27,472,455	32,438,696	-	-
Repayment of trust receipts		(29,437,163)	(34,807,910)	-	-
Payment of lease liabilities		(217,839)	(233,360)	-	-
Interest paid		(731,190)	(884,611)	-	-
Net cash (used in)/generated from financing activities		(3,720,352)	(1,322,925)	(694,743)	4,712,164
NET DECREASE IN CASH AND CASH EQUIVALENTS		(3,020,737)	(1,092,572)	(3,080,603)	(4,942,590)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		22,707,325	23,799,897	6,079,326	11,021,916
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	(d)	19,686,588	22,707,325	2,998,723	6,079,326