

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	2022 RM	Group 2021 RM	2022 RM	Company 2021 RM
ASSETS					
Non-current assets					
Property, plant and equipment	9	272,373,100	245,021,966	6,384	10,104
Capital work-in-progress	10	69,294,497	33,866,748	-	-
Investment in subsidiaries	11	-	-	185,604,020	185,653,849
Total non-current assets		341,667,597	278,888,714	185,610,404	185,663,953
Current assets					
Inventories	12	387,099,486	419,278,451	-	-
Trade and other receivables	13	263,344,424	284,856,184	7,500	7,500
Amount due from subsidiaries	14	-	-	2,576,030	1,294,617
Dividend receivables		-	-	8,000,000	8,000,000
Tax assets		8,397,818	147,005	-	136,104
Deposits with licensed banks	15	4,566,324	3,015,369	-	-
Cash and bank balances	16	34,987,150	42,636,808	1,617,111	1,918,843
Total current assets		698,395,202	749,933,817	12,200,641	11,357,064
TOTAL ASSETS		1,040,062,799	1,028,822,531	197,811,045	197,021,017
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	17	186,422,515	186,422,515	186,422,515	186,422,515
Reserves	18	371,265,701	348,397,883	10,451,027	9,653,351
		557,688,216	534,820,398	196,873,542	196,075,866
Non-controlling interests		505,063	586,285	-	-
TOTAL EQUITY		558,193,279	535,406,683	196,873,542	196,075,866
Non-current liabilities					
Loans and borrowings	19	82,100,579	69,257,743	-	-
Deferred tax liabilities	20	6,098,527	7,480,382	-	-
Total non-current liabilities		88,199,106	76,738,125	-	-
Current liabilities					
Trade and other payables	21	23,727,321	30,328,319	903,503	945,151
Tax liabilities		971,703	14,704,242	34,000	-
Loans and borrowings	19	366,734,438	369,608,510	-	-
Contract liabilities	22	2,236,952	2,036,652	-	-
Total current liabilities		393,670,414	416,677,723	937,503	945,151
TOTAL LIABILITIES		481,869,520	493,415,848	937,503	945,151
TOTAL EQUITY AND LIABILITIES		1,040,062,799	1,028,822,531	197,811,045	197,021,017

The accompanying notes form an integral part of these financial statements.