

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	GROUP		COMPANY	
	2022	2021	2022	2021
	RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES				
(Loss)/Profit before taxation	(927,399)	1,266,664	(345,631)	(15,898)
Adjustments for:				
Depreciation of property, plant and equipment	1,270,709	1,047,146	272	273
Depreciation of right-of-use assets	1,317,468	1,326,212	-	-
Gain on disposal of property, plant and equipment	(23,603)	(26,994)	-	-
Impairment loss on trade receivables	39,104	-	-	-
Impairment loss on trade receivables no longer required	(1,221,020)	(647,681)	-	-
Interest expenses	897,922	902,541	-	-
Interest income	(24,822)	(197,739)	-	-
Inventories written down	230,936	341,345	-	-
Reversal of inventories written down in previous financial year	(847,522)	-	-	-
Unrealised gain on foreign exchange	(28,217)	-	-	-
Operating profit/(loss) before working capital changes	683,556	4,011,494	(345,359)	(15,625)
Decrease/(Increase) in inventories	1,252,792	(1,160,864)	-	-
(Increase)/Decrease in trade receivables	(3,505,511)	5,500,438	-	-
Decrease/(Increase) in other receivables and deposits	327,437	(107,171)	-	-
Decrease/(Increase) in other assets	246,459	183,566	(152)	704
Increase/(Decrease) in trade payables	3,208,298	(1,648,122)	-	-
Increase/(Decrease) in other payables and accruals	1,383,100	(2,029,505)	(36,978)	132,837
Increase/(Decrease) in amount owing to related parties	911,599	(1,026,621)	-	-
Cash generated from/(used in) operations	4,507,730	3,723,215	(382,489)	117,916
Interest received	24,822	197,739	-	-
Interest paid	(897,922)	(902,541)	-	-
Tax paid	(200,796)	(224,023)	(87,215)	(44,845)
Tax refund	20,000	-	20,000	-
	(1,053,896)	(928,825)	(67,215)	(44,845)
Net cash generated from/(used in) operating activities	3,453,834	2,794,390	(449,704)	73,071

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022
Cont'd

	GROUP		COMPANY	
	2022	2021	2022	2021
	RM	RM	RM	RM
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment (Note 6(b))	(2,443,260)	(1,356,644)	-	-
Addition of right-of-use assets	(78,000)	(29,301)	-	-
Proceeds from disposal of property, plant and equipment	23,316	29,718	-	-
Repayment from/(Advance to) a subsidiary	-	-	380,039	(47,102)
Net cash (used in)/generated from investing activities	(2,497,944)	(1,356,227)	380,039	(47,102)
CASH FLOWS FROM FINANCING ACTIVITIES				
Decrease in bills payables	(577,373)	(543,064)	-	-
Payment of lease liabilities	(140,079)	(140,231)	-	-
Repayment of hire purchase	(1,178,679)	(1,431,886)	-	-
Net cash used in financing activities	(1,896,131)	(2,115,181)	-	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(940,241)	(677,018)	(69,665)	25,969
Effect of foreign exchange differences	28,217	-	-	-
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	3,015,922	3,692,940	97,262	71,293
CASH AND CASH EQUIVALENTS CARRIED FORWARD (NOTE 14)	2,103,898	3,015,922	27,597	97,262

The annexed notes form an integral part of the financial statements.