

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

|  | Note | 31.12.2022<br>RM | Group<br>31.12.2021<br>RM<br>(Restated) | 1.1.2021<br>RM<br>(Restated) |
|--|------|------------------|---|------------------------------|
| <b>NON-CURRENT ASSETS</b>                    |      |                  |   |                              |
| Property, plant and equipment                | 5    | 25,505,705       | 27,759,616                              | 25,481,430                   |
| Investment property                          | 7    | 31,002,066       | 31,815,413                              | 32,624,783                   |
| Investment in an associate                   | 9    | 4,152,554        | 3,660,383                               | 3,583,715                    |
| Investment in a joint venture                | 10   | 882,143          | 1,040,383                               | 1,706,311                    |
| Deferred tax assets                          | 11   | 3,206,287        | 3,220,010                               | 9,934,994                    |
| Intangible assets                            | 12   | 27,355,028       | 27,355,028                              | 27,355,028                   |
|  |      | 92,103,783       | 94,850,833                              | 100,686,261                  |
| <b>CURRENT ASSETS</b>                        |      |                  |   |                              |
| Inventories                                  | 13   | 318,949,929      | 317,235,296                             | 314,104,724                  |
| Trade and other receivables                  | 14   | 142,120,510      | 190,296,153                             | 211,694,794                  |
| Contract assets                              | 15   | 660,228,824      | 579,508,207                             | 509,615,879                  |
| Other investment                             | 16   | 1,389,489        | 306,015                                 | 1,074,117                    |
| Current tax assets                           |      | 521,715          | 1,300,161                               | 2,534,200                    |
| Short term funds                             | 17   | 168,252          | 253,073                                 | 316,036                      |
| Cash and bank balances                       | 18   | 150,165,554      | 155,939,040                             | 118,390,344                  |
|  |      | 1,273,544,273    | 1,244,837,945                           | 1,157,730,094                |
| <b>TOTAL ASSETS</b>                          |      | 1,365,648,056    | 1,339,688,778                           | 1,258,416,355                |
| <b>EQUITY</b>                                |      |                  |   |                              |
| Share capital                                | 19   | 355,613,547      | 355,613,547                             | 325,545,730                  |
| Reserves                                     | 20   | 144,146,593      | 124,046,577                             | 108,283,100                  |
| Equity attributable to owners of the Company |      | 499,760,140      | 479,660,124                             | 433,828,830                  |
| Non-controlling interests                    |      | 1,813,212        | 2,108,365                               | 6,614,231                    |
| <b>TOTAL EQUITY</b>                          |      | 501,573,352      | 481,768,489                             | 440,443,061                  |
| <b>NON-CURRENT LIABILITIES</b>               |      |                  |   |                              |
| Borrowings                                   | 21   | 408,458          | 581,672                                 | 16,272,747                   |
| Lease liabilities                            | 6    | 1,171,231        | 2,239,876                               | 3,158,648                    |
| Deferred tax liabilities                     | 11   | 1,971,350        | 1,642,048                               | 309,504                      |
|  |      | 3,551,039        | 4,463,596                               | 19,740,899                   |

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

|                                     | Note | 31.12.2022<br>RM | Group<br>31.12.2021<br>RM<br>(Restated) | 1.1.2021<br>RM<br>(Restated) |
|-------------------------------------|------|------------------|---|------------------------------|
| <b>CURRENT LIABILITIES</b>          |      |                  |   |                              |
| Trade and other payables            | 22   | 519,171,517      | 572,581,239                             | 534,331,475                  |
| Contract liabilities                | 15   | 37,043,153       | 4,811,025                               | 19,303,742                   |
| Borrowings                          | 21   | 302,659,521      | 273,296,830                             | 241,769,057                  |
| Lease liabilities                   | 6    | 1,213,181        | 2,284,176                               | 2,689,326                    |
| Current tax liabilities             |      | 436,293          | 483,423                                 | 138,795                      |
|                                     |      | 860,523,665      | 853,456,693                             | 798,232,395                  |
| <b>TOTAL LIABILITIES</b>            |      | 864,074,704      | 857,920,289                             | 817,973,294                  |
| <b>TOTAL EQUITY AND LIABILITIES</b> |      | 1,365,648,056    | 1,339,688,778                           | 1,258,416,355                |

The accompanying notes form an integral part of the financial statements