

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	← Attributable to owners of the Group →				
	Share capital RM	Non- distributable Cash flow hedge RM	Distributable Retained earnings RM	Non- controlling interest RM	Total RM
Group					
Balance at 1 January 2021	78,299,981	(2,286,545)	104,678,588	-	180,692,024
Profit for the financial year	-	-	70,791,215	-	70,791,215
Other comprehensive income for the financial year	-	2,699,621	-	-	2,699,621
Total comprehensive income for the financial year	-	2,699,621	70,791,215	-	73,490,836
<u>Transaction with owners:</u>					
Issuance of ordinary shares upon exercise of warrants	23,900,345	-	-	-	23,900,345
Issuance of ordinary shares pursuant to private placement	72,161,180	-	-	-	72,161,180
Issuance of ordinary shares pursuant to acquisition of subsidiaries	11,462,315	-	-	-	11,462,315
Share issuance expenses	(3,790,323)	-	-	-	(3,790,323)
Total transactions with owners	103,733,517	-	-	-	103,733,517
Balance at 31 December 2021	182,033,498	413,076	175,469,803	-	357,916,377
Loss for the financial year	-	-	(6,127,268)	-	(6,127,268)
Other comprehensive loss for the financial year	-	(413,076)	-	-	(413,076)
Total comprehensive loss for the financial year	-	(413,076)	(6,127,268)	-	(6,540,344)
Incorporation of subsidiary	-	-	-	3	3
<u>Transactions with owners:</u>					
Issuance of ordinary shares pursuant to private placement	21,611,650	-	-	-	21,611,650
Share issuance expenses	(895,027)	-	-	-	(895,027)
Total transactions with owners	20,716,623	-	-	-	20,716,623
Balance at 31 December 2022	202,750,121	-	169,342,535	3	372,092,659

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (CONT'D)

	Share capital RM	Distributable Accumulated losses RM	Total RM
Company			
Balance at 1 January 2021	576,523,104	(1,178,121)	575,344,983
Total comprehensive loss for the financial year	-	(7,517,230)	(7,517,230)
<u>Transaction with owners:</u>			
Issuance of ordinary shares upon exercise of warrants	23,900,345	-	23,900,345
Issuance of ordinary shares pursuant to private placement	72,161,180	-	72,161,180
Issuance of ordinary shares pursuant to acquisition of subsidiaries	11,462,315	-	11,462,315
Share issuance expenses	(3,790,323)	-	(3,790,323)
Total transactions with owners	103,733,517	-	103,733,517
Balance at 31 December 2021	680,256,621	(8,695,351)	671,561,270
Total comprehensive loss for the financial year	-	(6,178,150)	(6,178,150)
<u>Transactions with owners:</u>			
Issuance of ordinary shares pursuant to private placement	21,611,650	-	21,611,650
Share issuance expenses	(895,027)	-	(895,027)
Total transactions with owners	20,716,623	-	20,716,623
Balance at 31 December 2022	700,973,244	(14,873,501)	686,099,743

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.