

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM	2021 RM	2022 RM	2021 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	4	17,626,123	19,429,139	-	2,688
Right-of-use assets	5	41,746,867	42,548,312	-	-
Investment in subsidiaries	6	-	-	648,820,329	648,820,000
Contract assets	7	382,230,354	411,795,110	-	-
Other receivables	8	-	-	145,066,610	134,607,245
Fixed deposits with licensed banks	9	9,477,199	27,550,460	5,186,711	5,000,000
Deferred tax assets	10	9,708,000	8,721,000	-	-
<b>Total non-current assets</b>		<b>460,788,543</b>	<b>510,044,021</b>	<b>799,073,650</b>	<b>788,429,933</b>
<b>Current assets</b>					
Contract assets	7	227,676,419	168,088,121	-	-
Trade receivables	11	26,041,858	42,488,767	-	-
Other receivables	8	17,922,123	7,350,555	28,488,676	2,034,000
Derivative financial asset	12	-	413,076	-	-
Fixed deposits with licensed banks	9	156,989	3,245,132	-	-
Cash and bank balances	13	193,859,788	134,019,842	40,209	7,634,061
<b>Total current assets</b>		<b>465,657,177</b>	<b>355,605,493</b>	<b>28,528,885</b>	<b>9,668,061</b>
<b>Total assets</b>		<b>926,445,720</b>	<b>865,649,514</b>	<b>827,602,535</b>	<b>798,097,994</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	14	202,750,121	182,033,498	700,973,244	680,256,621
Cash flow hedge reserve	15	-	413,076	-	-
Retained earnings/(Accumulated losses)		169,342,535	175,469,803	(14,873,501)	(8,695,351)
		372,092,656	357,916,377	686,099,743	671,561,270
Non-controlling interest		3	-	-	-
<b>Total equity</b>		<b>372,092,659</b>	<b>357,916,377</b>	<b>686,099,743</b>	<b>671,561,270</b>

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 DECEMBER 2022 (CONT'D)

		Group		Company	
	Note	2022 RM	2021 RM	2022 RM	2021 RM
<b>EQUITY AND LIABILITIES (CONT'D)</b>					
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	16	312,271,636	126,528,962	-	-
Lease liabilities	17	516,164	590,797	-	-
Other payables	18	-	-	115,450,858	115,908,007
Deferred tax liabilities	10	67,145,800	72,377,072	-	-
<b>Total non-current liabilities</b>		<b>379,933,600</b>	<b>199,496,831</b>	<b>115,450,858</b>	<b>115,908,007</b>
<b>Current liabilities</b>					
Contract liabilities	7	22,621,817	20,084,798	-	-
Trade payables	19	42,183,463	17,653,396	-	-
Other payables	18	10,066,082	12,629,778	16,051,934	485,266
Borrowings	16	84,601,402	237,564,160	10,000,000	10,000,000
Lease liabilities	17	456,304	392,025	-	-
Tax payable		14,490,393	19,912,149	-	143,451
<b>Total current liabilities</b>		<b>174,419,461</b>	<b>308,236,306</b>	<b>26,051,934</b>	<b>10,628,717</b>
<b>Total liabilities</b>		<b>554,353,061</b>	<b>507,733,137</b>	<b>141,502,792</b>	<b>126,536,724</b>
<b>Total equity and liabilities</b>		<b>926,445,720</b>	<b>865,649,514</b>	<b>827,602,535</b>	<b>798,097,994</b>

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.