

# STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM	2021 RM	2022 RM	2021 RM
Revenue	20	160,443,837	87,781,881	-	-
Cost of sales		(132,945,514)	(85,751,205)	-	-
Gross profit		27,498,323	2,030,676	-	-
Other income		750,105	744,673	4,800,000	3,000,000
Bargain purchase on acquisition of subsidiaries		-	115,032,330	-	-
Administrative expenses		(29,234,663)	(28,922,058)	(6,462,916)	(6,484,022)
Impairment losses on receivables and contract assets		(960,000)	(15,973,117)	(8,193)	(19,978)
Other expenses		(566,429)	(504,014)	(1)	(1,000,004)
Operating (loss)/profit		(2,512,664)	72,408,490	(1,671,110)	(4,504,004)
Finance income	21	19,230,419	15,702,738	2,691,993	1,718,780
Finance costs	21	(18,345,950)	(20,063,604)	(7,199,033)	(4,454,361)
(Loss)/Profit before tax	22	(1,628,195)	68,047,624	(6,178,150)	(7,239,585)
Tax (expense)/income	23	(4,499,073)	2,743,591	-	(277,645)
(Loss)/Profit for the financial year		(6,127,268)	70,791,215	(6,178,150)	(7,517,230)
<b>Other comprehensive gain/(loss), net of tax</b>					
<b>Item that will be reclassified subsequently to profit or loss</b>					
Fair value (loss)/gain on cash flow hedge		(413,076)	2,699,621	-	-
Other comprehensive (loss)/gain for the financial year, net of tax		(413,076)	2,699,621	-	-
Total comprehensive (loss)/income for the financial year		(6,540,344)	73,490,836	(6,178,150)	(7,517,230)
Earnings per share (sen)					
- Basic	24	(0.23)	2.65		
- Diluted	24	(0.20)	2.32		

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.