

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	2022 RM	Group 2021 RM	Company 2022 RM	2021 RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	217,420,399	201,282,697	177,201,329	177,463,134
Investment properties	5	9,800,000	8,800,000	16,055,690	15,055,690
Investment in subsidiary companies	6	-	-	14,658,030	7,158,030
Goodwill on acquisition	7	6,243,746	6,243,746	-	-
Deferred tax assets	8	839,000	2,556,053	839,000	2,550,000
Total non-current assets		234,303,145	218,882,496	208,754,049	202,226,854
Current assets					
Inventories	9	38,615,516	33,976,618	33,756,403	29,260,821
Trade receivables	10	144,344,993	81,918,404	121,393,458	63,172,933
Other receivables	11	16,123,875	16,132,801	12,270,230	14,117,488
Amount due from subsidiary companies	6	-	-	4,491,022	11,707,320
Amount due from a related party	12	-	7,416	-	7,416
Current tax assets		797,218	935,770	-	-
Fixed deposits with licensed banks	13	9,240,070	6,122,794	8,272,570	6,122,794
Cash and bank balances		32,095,844	40,261,277	30,069,751	37,228,890
		241,217,516	179,355,080	210,253,434	161,617,662
Non-current assets held for sale	14	8,818,441	3,902,312	8,818,441	3,902,312
Total current assets		250,035,957	183,257,392	219,071,875	165,519,974
Total assets		484,339,102	402,139,888	427,825,924	367,746,828
EQUITY AND LIABILITIES					
EQUITY					
Share capital	15	100,000,000	100,000,000	100,000,000	100,000,000
Exchange translation reserve		419,501	33,720	-	-
Revaluation reserve	16	25,683,200	21,606,732	25,655,721	21,579,253
Retained profits		68,922,306	47,921,435	55,208,049	38,208,627
Total equity		195,025,007	169,561,887	180,863,770	159,787,880

Statements Of Financial Position
As At 31 December 2022
(Cont'd)

	Note	2022 RM	Group 2021 RM	Company 2022 RM	2021 RM
LIABILITIES					
Non-current liabilities					
Lease liabilities	17	43,159,907	45,465,344	41,243,934	44,202,123
Loans and borrowings	18	74,246,365	59,848,893	57,563,994	59,848,893
Deferred tax liabilities	8	9,260,751	6,822,449	8,105,903	6,818,597
Total non-current liabilities		126,667,023	112,136,686	106,913,831	110,869,613
Current liabilities					
Trade payables	19	72,847,847	42,572,501	61,733,834	29,565,467
Other payables	20	13,326,691	25,512,260	10,814,779	21,945,055
Amount due to related parties	12	10,754	5,580	10,616	5,370
Amount due to a subsidiary company	6	-	-	1,190,853	1,314,677
Lease liabilities	17	10,126,511	11,119,747	9,139,304	10,597,282
Loans and borrowings	18	64,361,537	39,893,060	55,441,769	32,951,484
Current tax liabilities		1,973,732	1,338,167	1,717,168	710,000
Total current liabilities		162,647,072	120,441,315	140,048,323	97,089,335
Total liabilities		289,314,095	232,578,001	246,962,154	207,958,948
Total equity and liabilities		484,339,102	402,139,888	427,825,924	367,746,828

The accompanying notes form an integral part of the financial statements.