

# STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from operating activities</b>				
Cash receipts from customers	<b>2,689,352</b>	2,351,932	<b>77,297</b>	60,779
Cash payments to suppliers	<b>(1,178,018)</b>	(1,021,364)	–	–
Cash payments to employees and for expenses	<b>(1,362,648)</b>	(1,232,806)	<b>(69,304)</b>	(78,589)
Cash generated from/(used in) operations	<b>148,686</b>	97,762	<b>7,993</b>	(17,810)
Interest paid	<b>(19,221)</b>	(19,036)	<b>(13,853)</b>	(14,062)
Net taxes paid	<b>(25,147)</b>	(34,129)	–	(2,688)
Net cash flows generated from/(used in) operating activities	<b>104,318</b>	44,597	<b>(5,860)</b>	(34,560)
<b>Cash flows from investing activities</b>				
Proceeds from disposal of an associate	<b>38,174</b>	–	–	–
Acquisition of shares in a joint venture	<b>(122)</b>	–	–	–
Proceeds from disposal of property, plant and equipment	<b>50</b>	121	–	–
Final distribution to shareholders upon disposal of a subsidiary company	–	152	–	152
Payment of deferred consideration	–	(2,910)	–	(2,910)
Subscription of additional shares in subsidiary companies	–	–	<b>(713)</b>	(500)
Acquisition of non-controlling interests in a subsidiary	–	(27,561)	–	–
Placement of short term investments	<b>(67,938)</b>	(90,700)	–	–
Proceeds from withdrawal of short-term investments	–	74,953	–	–
Interest received	<b>3,923</b>	4,514	<b>96</b>	81
Dividends received from associates	<b>4,800</b>	6,418	–	–
Dividends received from subsidiaries	–	–	<b>53,258</b>	65,034
Purchase of property, plant and equipment (Note (b))	<b>(21,814)</b>	(24,393)	<b>(623)</b>	(1,180)
Purchase of intangible assets (Note (c))	<b>(2,310)</b>	(18,286)	<b>(926)</b>	(17,175)
(Advance to)/repayment from subsidiaries	–	–	<b>(1,378)</b>	30,506
Net cash flows (used in)/generated from investing activities	<b>(45,237)</b>	(77,692)	<b>49,714</b>	74,008

## STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
<b>Cash flows from financing activities</b>				
Issuance of shares to non-controlling interest	—	306	—	—
Drawdown of borrowings	<b>428,437</b>	82,197	<b>275,000</b>	52,000
Repayment of borrowings	<b>(408,614)</b>	(126,182)	<b>(275,000)</b>	(50,000)
Repayment of lease liabilities	<b>(7,251)</b>	(7,278)	<b>(7,073)</b>	(5,804)
Dividends paid	<b>(24,949)</b>	—	<b>(24,949)</b>	—
Dividends paid to non-controlling shareholders of subsidiaries	<b>(150)</b>	(1,965)	—	—
Net placement of pledged fixed deposits	<b>(7,512)</b>	(5,014)	—	—
Net cash flows used in financing activities	<b>(20,039)</b>	(57,936)	<b>(32,022)</b>	(3,804)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>39,042</b>	(91,031)	<b>11,832</b>	35,644
Net foreign exchange difference	<b>(489)</b>	6,985	—	—
Cash and cash equivalents at beginning of year	<b>554,760</b>	638,806	<b>50,457</b>	14,813
<b>Cash and cash equivalents at end of year (Note a)</b>	<b>593,313</b>	554,760	<b>62,289</b>	50,457
(a) Cash and cash equivalents comprise:				
Cash in hand and at banks	<b>478,242</b>	398,649	<b>53,289</b>	50,457
Fixed deposits with licensed banks	<b>131,244</b>	201,742	<b>9,000</b>	—
Cash, bank balances and (Note 27)	<b>609,486</b>	600,391	<b>62,289</b>	50,457
Add: Cash and bank of disposal group (Note 28)	<b>35,840</b>	—	—	—
Less: Fixed deposits on lien	<b>(4,219)</b>	(3,849)	—	—
Less: Fixed deposits pledged	<b>(22,160)</b>	(22,933)	—	—
Less: Cash and fixed deposit restricted in usage	<b>(25,634)</b>	(18,849)	—	—
	<b>593,313</b>	554,760	<b>62,289</b>	50,457

(b) In the previous financial year, included in the purchase of property, plant and equipment of the Group and the Company amounted to RM1.6 million and RM0.3 million, respectively, relates to amounts paid for property, plant and equipment that had been capitalised in prior years.

(c) Included in the purchase of intangible assets of the Group and the Company is an amount of RM0.9 million (2021: RM17.2 million) paid for intangible assets that had been capitalised in prior years.

The accompanying accounting policies and explanatory information form an integral part of the financial statements.