

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Ordinary shares		Equity contribution from shareholders RM'000	Reverse acquisition reserve ⁽¹⁾ RM'000	Other reserves			Total equity RM'000
	Number of shares '000	Share capital RM'000			Foreign currency translation reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	
Group								
As at 1 January 2022	2,200,000	412,524	315	(193,528)	(6,669)	243	94,996	307,881
Issuance of new shares (Note 25)	110,000	173,800	-	-	-	-	-	173,800
Share issuance expenses (Note 25)	-	(2,277)	-	-	-	-	-	(2,277)
Profit for the financial year	-	-	-	-	-	-	71,718	71,718
Other comprehensive income/(loss)	-	-	-	-	1,458	2,426	(44)	3,840
Transaction with owners:								
Dividends paid (Note 30)	-	-	-	-	-	-	(42,256)	(42,256)
As at 31 December 2022	2,310,000	584,047	315	(193,528)	(5,211)	2,669	124,414	512,706

Note:

⁽¹⁾ The reverse acquisition reserve was created during the acquisition of CTOS Business Systems Sdn. Bhd. ("CBS"), CTOS Data Systems Sdn. Bhd. ("CDS") and Automated Mail Responder Sdn. Bhd. ("AMR") by the Company in 2014. CBS was identified as the accounting acquirer in accordance with MFRS 3 "Business Combination". The difference between the issued equity of the Company and issued equity of CBS together with the deemed purchase consideration of subsidiaries other than CBS is recorded as reverse acquisition reserve.

note:

1) The reverse acquisition reserve was created during the acquisition of CTOS Business Systems Sdn. Bhd. ("CBS"), CTOS Data Systems Sdn. Bhd. ("CDS") and Automated Mail Responder Sdn. Bhd. ("AMR") by the Company in 2014. CBS was identified as the accounting acquirer in accordance with MFRS 3 "Business Combination". The difference between the issued equity of the Company and issued equity of CBS together with the deemed purchase consideration of subsidiaries other than CBS is recorded as reverse acquisition reserve.