

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

		Group		Company	
		2022 RM' 000	2021 RM' 000	2022 RM' 000	2021 RM' 000
Note					
NON-CURRENT ASSETS					
Property, plant and equipment	11	12,697	14,694	12	21
Right-of-use assets	12	3,033	4,631	133	205
Intangible assets	13	86,575	79,176	-	-
Investments in subsidiaries	14	-	-	342,828	342,828
Investments in associates	15	574,620	172,904	504,618	118,712
Other investment	16	-	17,664	-	17,664
Receivables, deposits and prepayments	18	554	554	26	26
Deferred tax assets	17	972	1,237	-	-
TOTAL NON-CURRENT ASSETS		678,451	290,860	847,617	479,456
CURRENT ASSETS					
Receivables, deposits and prepayments	18	39,299	25,161	114	107
Other investments	16	5,048	26,000	5,048	15,000
Amount due from related parties	19	2	1,422	-	-
Amount due from subsidiary	22	-	-	807	1,050
Tax recoverable		33	9	21	-
Cash and bank balances	20	12,406	17,131	3,395	2,147
TOTAL CURRENT ASSETS		56,788	69,723	9,385	18,304
CURRENT LIABILITIES					
Payables and accruals	21	31,374	21,755	1,636	2,062
Contract liabilities	5	7,508	8,208	-	-
Contingent consideration	34	12,157	-	12,157	-
Lease liabilities	12	1,606	1,546	73	70
Amount due to related parties	19	1,891	144	-	-
Borrowings	23	9,972	-	9,972	-
Taxation		16,294	7,970	-	18
TOTAL CURRENT LIABILITIES		80,802	39,623	23,838	2,150
NET CURRENT (LIABILITIES)/ASSETS		(24,014)	30,100	(14,453)	16,154

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Note					
NON-CURRENT LIABILITIES					
Lease liabilities	12	1,493	3,100	63	136
Contingent consideration	34	-	9,267	-	9,267
Deferred tax liabilities	17	71	100	-	-
Provision for restoration costs	24	678	612	-	-
Borrowings	23	139,489	-	139,489	-
TOTAL NON-CURRENT LIABILITIES		141,731	13,079	139,552	9,403
NET ASSETS		512,706	307,881	693,612	486,207
EQUITY					
Share capital	25	584,047	412,524	584,047	412,524
Reverse acquisition reserve		(193,528)	(193,528)	-	-
Equity contribution from shareholder		315	315	315	315
Other reserves	26	(2,542)	(6,426)	-	5,797
Retained earnings		124,414	94,996	109,250	67,571
TOTAL EQUITY		512,706	307,881	693,612	486,207

The notes on pages 109 to 192 form part of these financial statements.