

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		Group		Company	
	Note	2022 RM' 000	2021 RM' 000	2022 RM' 000	2021 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(loss) before tax					
Continuing operations		85,681	53,043	78,202	49,689
Discontinued operations		-	(970)	-	-
Adjustments for:					
Allowance for impairment of receivables - net	28(c)	298	304	-	-
Depreciation of property, plant and equipment	11	5,264	5,989	9	6
Depreciation of right-of-use assets	12	1,598	1,729	72	12
Amortisation of intangible assets	13	1,628	880	-	-
Dividend income		(1,346)	-	(89,909)	(62,013)
Interest income		(108)	(156)	(12)	(22)
Distribution income from money market fund		(61)	(258)	(22)	(173)
Fair value gain on other investments		(350)	-	(48)	-
Loss/(gain) on disposal of property, plant and equipment		4	(4)	-	-
Accretion of provision for restoration costs	24	17	9	-	-
Changes in fair value of contingent consideration payable		2,890	(177)	2,890	(177)
Interest expense	6	4,178	5,616	4,178	5,616
Lease interest	12	150	81	7	1
Share of profits of associates		23,274	(7,217)	-	-
Defined benefit plan expense		-	49	-	-
Loss on foreign exchange		19	4,417	47	4,477
Operating cash flows before working capital changes					
Changes in working capital:					
Receivables, deposits and prepayments		14,504	(3,070)	(31)	519
Payables and accruals		12,214	5,820	(426)	1,541
Contract liabilities		(700)	1,310	-	-
Related parties balances		3,167	(1,646)	-	-
Amounts due from subsidiaries		-	-	258	(989)
Cash flow generated from/(used in) operations					
Interest received		108	156	12	22
Tax paid		(5,427)	(3,283)	(103)	(38)
Tax refunded		-	6	-	1
Share based payment		-	(113)	-	-
Defined benefit plan contribution		-	(373)	-	-
Dividend received	29	12,649	5,195	89,909	62,013
Net cash flows generated from operating activities					

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		Group		Company		
		2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000	
Note						
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of property, plant and equipment	11	(5,278)	(2,587)	-	(27)	
Purchase of intangible assets	13	(9,561)	(2,038)	-	-	
Proceeds from disposal of property, plant and equipment		-	27	-	-	
Distribution income from money market funds		453	215	94	148	
Acquisition of subsidiary, net of cash acquired	34	-	(28,018)	-	(32,000)	
Investments in associate	15	(336,259)	(26,802)	(336,259)	(26,802)	
Purchase of other investments	16	(31,983)	(17,664)	(31,983)	(17,664)	
Investment in money market funds - net	16	20,952	(26,000)	9,952	(15,000)	
Net cash outflow on distribution of subsidiaries	35	-	(3,147)	-	-	
Net cash flows used in investing activities		(361,676)	(106,014)	(358,196)	(91,345)	
CASH FLOWS FROM FINANCING ACTIVITIES						
Restricted cash for term loan facility	20	(1,692)	1,435	(1,692)	1,435	
Proceeds from issuance of shares	25	173,800	220,000	173,800	220,000	
Payment of share issuance expenses	25	(2,277)	(5,470)	(2,277)	(5,470)	
Dividends paid	30	(42,256)	(41,016)	(42,256)	(41,016)	
Drawdown of borrowings	23	224,210	32,000	224,210	32,000	
Repayment of borrowings	23	(73,628)	(170,646)	(73,628)	(170,646)	
Payment of lease liabilities	12	(1,697)	(1,885)	(77)	(13)	
Transaction cost paid	23	(2,528)	(627)	(2,528)	(627)	
Interest paid	23	(2,771)	(3,092)	(2,771)	(3,092)	
Advances to a subsidiary	22	-	-	(15)	-	
Net cash flows generated from financing activities		271,161	30,699	272,766	32,571	
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(6,420)	(7,978)	(397)	1,711	
EFFECT OF EXCHANGE RATE CHANGES		3	173	(47)	(40)	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		17,131	24,936	2,147	476	
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR		20	10,714	17,131	1,703	2,147

The notes on pages 109 to 192 form part of these financial statements.