

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	203,444	93,258	54,011	6,577
Adjustments for:				
Depreciation of property, plant and equipment	43,253	40,363	1	3
Depreciation of right-of-use assets	6,281	2,656	-	-
Depreciation of investment properties	30	-	-	-
Gain on disposal of property, plant and equipment	(305)	(50)	-	-
Loss on disposal of right-of-use assets	-	77	-	-
Property, plant and equipment written off	3	476	-	-
Amortisation of service concession assets	330,653	332,149	-	-
Amortisation of intangible assets	5,761	3,817	-	-
Share of results of associates	(15,679)	(16,465)	-	-
Share-based payment	514	212	514	212
Provision for retirement benefit plan	5,792	6,509	-	-
Inventories written off	-	29	-	-
Impairment on investment properties	592	-	-	-
Reversal of allowance for expected credit losses on:				
- Trade receivables	(5,265)	(764)	-	-
- Other receivables	(136)	(38)	-	-
- Contract assets	(511)	(305)	-	-
Gain on remeasurement of CULS	-	(1,004)	-	-
Allowance for expected credit losses on:				
- Trade receivables	69	4,359	-	-
- Other receivables	-	3	-	-
Net unrealised foreign exchange loss	522	383	549	72
Gain on bargain purchase	(3,350)	-	-	-
Impairment of amount due from subsidiaries	-	-	-	610
Provision for liquidated ascertained damages	-	214	-	-
Gain on lease modification	(353)	(516)	-	-

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Written off of:				
Right-of-use assets	-	297	-	-
Lease liabilities	-	(263)	-	-
Intangible assets	4,427	-	-	-
Dividend income	-	-	(65,100)	(21,725)
Interest income	(62,419)	(67,900)	-	-
Finance costs	75,266	86,218	-	-
Operating Cash Flows Before Changes In Working Capital	588,589	483,715	(10,025)	(14,251)
Working Capital Changes:				
Receivables	(180,488)	47,018	6,988	105,195
Payables	74,593	(40,467)	16,690	(75,696)
Inventories	(29,499)	(27,870)	-	-
Operating financial assets	117,367	130,051	-	-
Contract related assets	(57,419)	(14,756)	-	-
Contract related liabilities	1,418	(2,619)	-	-
Other non-current and current assets	4,919	(2,840)	-	-
Cash Generated From Operations	519,480	572,232	13,653	15,248
Retirement benefits plan paid	(8,230)	(8,343)	-	-
Zakat paid	(381)	(532)	-	-
Tax paid	(44,553)	(34,626)	(36)	(36)
Repayments of lease rental payable to PAAB	(341,403)	(297,883)	-	-
Net Cash Generated From Operating Activities	124,913	230,848	13,617	15,212
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(49,188)	(36,757)	-	-
Proceeds from disposal of property, plant and equipment	1,313	189	-	-
(Additions)/Disposal of short-term investments	(10,504)	337	-	-
Net cashflow effect on acquisition of subsidiaries	7,467	42,843	-	-
Purchase of software	(5,629)	(7,422)	-	-
Dividend received from associates	2,228	-	-	-
Interest received	3,654	3,388	-	-
Net Cash (Used In)/Generated From Investing Activities	(50,659)	2,578	-	-

STATEMENTS OF CASH FLOWS

For the year ended 31 December 2022

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES				
(Placement of)/Withdrawal of fixed deposits/restricted deposits	(5,571)	6,120	-	-
Investment in subsidiary	-	-	(10,000)	-
Purchase of treasury shares	(3,664)	(15,330)	(3,664)	(15,330)
Drawdown of loans and borrowings	157,592	46,748	-	-
Repayment of principal portion of loans and borrowings	(103,050)	(100,218)	-	-
Payment of issuance cost of Sukuk Murabahah	(4,127)	-	-	-
Repayment of lease liabilities	(4,011)	(4,748)	-	-
Repayment of interest portion of loans and borrowings	(49,444)	(63,200)	-	-
Dividends paid	(19,833)	(25,260)	-	-
Net Cash Used In Financing Activities	(32,108)	(155,888)	(13,664)	(15,330)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	42,146	77,538	(47)	(118)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	201,890	118,853	58	176
Effect of exchange rate changes on cash and cash equivalents	1,399	5,499	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (NOTE 29)	245,435	201,890	11	58

Cash outflows for leases as a lessee:

	Group		Company	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Included in net cash for operating activities				
Short-term lease paid	1,287	694	-	-
Low value assets leases paid	703	828	-	-
	1,990	1,522	-	-
Included in net cash for financing activities				
Interest expense on lease liabilities	657	435	-	-
Payment for the principal portion of lease liabilities	4,011	4,748	-	-
	4,668	5,183	-	-
	6,658	6,705	-	-

The accompanying Notes form an integral part of the Financial Statements.